



Deloitte Restructuring Inc.
1190, avenue des Canadiens-de-Montréal
Suite 500
Montreal QC H3B 0M7
Canada

Phone : 514-393-5349
Fax: 514-390-4103
blackrockmetals@deloitte.ca
www.insolvencies.deloitte.ca/blackrockmetals

C A N A D A
PROVINCE OF QUEBEC
DISTRICT OF MONTRÉAL
COURT. No.: 500-11-060598-212

SUPERIOR COURT
Commercial Division

**IN THE MATTER OF A PLAN OF
ARRANGEMENT OR COMPROMISE OF:**

BLACKROCK METALS INC.

- and -

BLACKROCK MINING INC.

- and -

BRM METALS GP INC.

- and -

BLACKROCK METALS LP

Debtors

- and -

DELOITTE RESTRUCTURING INC.

(Benoit Clouâtre, CPA, CA, CIRP, LIT responsible), having a
place of business at 1190, avenue des Canadiens-de-
Montreal, Suite 500, Montreal, Quebec, H3B 0M7

Monitor

NOTICE TO EMPLOYEES

On December 23, 2021, following the filing of an application, the Superior Court of Quebec (Commercial Division) (the "**Court**") rendered an Initial Order (the "**Initial Order**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**") in respect of each of the Debtors (collectively, "**BRM**"), and Deloitte Restructuring Inc. (the "**Monitor**") was appointed to monitor the business and financial affairs of BRM as an officer of the Court. Under the Initial Order, the Court ordered a stay of any proceeding or action against BRM or its property.

The Initial Order allows BRM to pay its employees in the normal course of business under the CCAA procedures.

A copy of the Initial Order and the Monitor's report are available on the Monitor's website at www.insolvencies.deloitte.ca/blackrockmetals.

Dated at Montreal, this 24th day of December 2021

DELOITTE RESTRUCTURING INC.
Monitor