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July 4, 2019

The Honourable Justice Robert P. Stack
Supreme Court of Newfoundland and Labrador
General Division
P. O. Box 937, 309 Duckworth Street
St. John's, NL A1C 5M3

My Lord:

Re: *Companies' Creditors Arrangement Act: British Bazaar Company Limited and British Confectionery Company Limited: Court No. 2019 01G 2868*

The stay of proceedings provided for in the Court's order of June 4, 2019, expires on July 10, 2019.

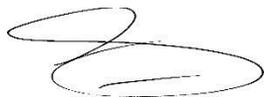
In the intervening period the Applicants have endeavoured to craft a Plan of Compromise and Arrangement satisfactory to the senior secured creditor, and alternatively to reach some agreement for the support of an asset sale. Unfortunately, these efforts have not met with success.

This being the case, the Applicants have reluctantly come to the conclusion that a further extension is not a viable option. Thus, the Applicants will not be filing an application for such an extension.

A copy of this communication will be provided to all those on the service list.

Yours respectfully

BOYNECLARKE LLP



Tim Hill, Q.C.