

May 3, 2019

**TO THE CREDITORS OF BRITISH CONFECTIONERY COMPANY LIMITED AND BRITISH BAZAAR COMPANY LIMITED (COLLECTIVELY THE "APPLICANTS")**

Sir/Madam:

Please be advised that on May 1, 2019, the Applicants sought and obtained from the Supreme Court of Newfoundland and Labrador (the "Court") an initial order (the "Initial Order") under the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended (the "CCAA"). Deloitte Restructuring Inc. was appointed by the Court as the Monitor in these CCAA proceedings.

Please be advised that the Initial Order granted by the Court stays all proceedings against the Applicants until and including May 31, 2019 (or as may be extended by the Court). As this proceeding was converted from a prior proceeding under Part III, Division I of the *Bankruptcy and Insolvency Act* ("BIA"), the Applicants may pay all reasonable expenses incurred in carrying on the business in the ordinary course following November 5, 2018 (the "NOI Date"). All amounts incurred prior to the NOI Date remain stayed by the Initial Order.

The Initial Order, a listing of creditors, and other public information concerning these CCAA proceedings can be accessed via the Monitor's website at:

<http://www.insolvencies.deloitte.ca/en/British-Bazaar-and-British-Confectionery>

The Monitor will be providing regular updates to the administration of these CCAA proceedings on this website. At this time the operations of the Applicants are continuing while they develop a restructuring plan. To date, no claims procedure has been approved by the Court. Therefore, creditors need not file a proof of claim at this time.

We trust you will find the above to be in order. If you have any questions, please contact Kurt Macleod at 902.721.5602 or via email [kmacleod@deloitte.ca](mailto:kmacleod@deloitte.ca) at your convenience.

Sincerely,

**DELOITTE RESTRUCTURING INC.**

Acting in its capacity as  
Monitor of British Confectionery Company Limited and British Bazaar Company Limited  
and not in its personal capacity

Per:



**Mathew Harris, FCPA, FCA, CIRP, LIT**  
Senior Vice President