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October 24, 2018

Hon. Justice Sitting in Chambers
Supreme Court of Newfoundland and Labrador
General Division
Courthouse
309 Duckworth Street
P.O. Box 937
St. John's, NL A1C 5M3

My Lord/Lady:

Re: Re: The Proposal of Burry's Shipyard Inc: Court No. 22164

On Friday October 5, 2018, the Court granted to Burry's Shipyard Inc. ("Burry's") an Order pursuant to Section 50.4(9) of the *BIA* extending the time to file a Proposal in this proceeding to and including October 26, 2018.

This correspondence is to advise the Court that Burry's does not intend to seek a further extension on October 26th, and consequently this matter may be taken off the docket.

Yours respectfully.

BOYNECLARKE LLP

Tim Hill, Q.C.

TH/jb

cc. Deloitte Restructuring Inc., attention Neil Jones Cox & Palmer, attention Darren D. O'Keefe