



Deloitte Restructuring Inc.
Purdy's Wharf Tower II
1969 Upper Water St., Suite
1500
Halifax NS B3J 3R7
Canada

Tel: 902.422.8541
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www.deloitte.ca

July 12, 2018

TO THE CREDITORS OF BURRY'S SHIPYARD INC. ("BSI")

Dear Sir/Madam:

Please be advised that BSI has filed a Notice of Intention to Make a Proposal (the "NOI Filing") under subsection 50.4(1) of the *Bankruptcy and Insolvency Act* ("BIA") on July 10, 2018 (the "Effective Date"). Deloitte Restructuring Inc. ("Deloitte") has been appointed as the Licensed Insolvency Trustee under the NOI Filing.

The effect of the NOI Filing is an automatic stay of proceedings against all creditors from commencing any actions against BSI. BSI has 30 days from the Effective Date to either make a Proposal to its creditors or to seek an extension from the Supreme Court of Newfoundland and Labrador.

We are enclosing documentation for your records relating to the NOI Filing. We advise that at this juncture there is no requirement for any creditor to file a proof of claim with either BSI or Deloitte.

We invite you to visit our website at <http://www.insolvencies.deloitte.ca/en/BurrysShipyards> where periodic updates will be provided as they become available.

We trust you will find the above and enclosed to be in order. If you have any questions, please contact Colleen O'Brien at 709.758.5215 or via email at colobrien@deloitte.ca or Kurt MacLeod at 902.721.5602 or via email at kmacleod@deloitte.ca.

Sincerely,

DELOITTE RESTRUCTURING INC.

Acting in its capacity as
Licensed Insolvency Trustee under the
Notice of Intention to Make a Proposal of Burry's Shipyards Inc.
and not in its personal capacity

Per:

James Foran, CPA, CA, CIRP, LIT
Vice President

Enclosures



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1969 Upper Water St., Suite
1500
Halifax NS B3J 3R7
Canada

Tel: +19024228541
Fax: +19024235820
www.deloitte.ca

July 9, 2018

Glenn Burry
President
Burry's Shipyard Inc.
3 Wharf Road
Clarenville NL A5A 2B2

Dear Mr. Burry,

Subject: Burry's Shipyard Inc.

Deloitte Restructuring Inc. hereby consent to being appointed as the Licensed Insolvency Trustee under the Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act* of Burry's Shipyard Inc.

Sincerely,

DELOITTE RESTRUCTURING INC.

Per:

James Foran, CPA, CA, CIRP, LIT
Vice President

District of: Newfoundland and Labrador
Division No. 01-
Court No.
Estate No.

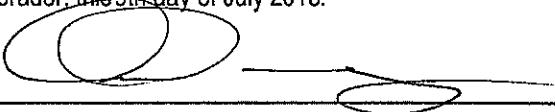
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
Burry's Shipyard Inc.
of the town of Clarenville, in the province of Newfoundland and Labrador

Take notice that:

1. I, Burry's Shipyard Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Deloitte Restructuring Inc. of 1969 Upper Water Street, Suite 1500, Purdy's Wharf Tower II, Halifax, NS, B3J 3R7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the Town of Clarenville in the Province of Newfoundland and Labrador, this 9th day of July 2018.



Burry's Shipyard Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

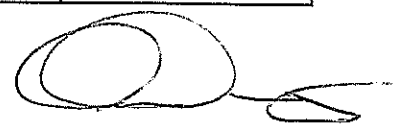
Official Receiver

District of: Newfoundland and Labrador
 Division No. 01-
 Court No.
 Estate No.

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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Active Fibre Glass Inc.	P.O. Box 8444 St. John's NL A1B 3R9		43,592.06
Acuren Group Inc.	P.O. Box 578; Stn M Calgary AB T2P 2J2		33,633.96
Air Liquide Canada Inc.	P.O. Box 1009 Dartmouth NS B2Y 3Z7		12,282.93
Allswater	1111 Bedford Highway Halifax NS B4A 1B9		84,767.09
American Express	PO Box 4135, Station MIP Markham ON M5H 1H1		1,029.76
Anixter Canada Inc	Dept 5; Succursale Centre-Vil Montreal QC H3C 0C6		1,563.57
Bank of Nova Scotia Neel Chopra	44 King Street West.11th Floor Toronto ON M5H 1H1		18,719.51
Battlefield Equipment Rentals	P.O. Box 8335; Station A St. John's NL A1B 3N7		19,638.42
Bellemare Abrasifs Et Mineraux	8750 boul Industrial Trois-Rivieres QC G9A 5E1		3,042.90
Blue Chip Leasing Corporation	16 - 156 Duncan Mill Road North York ON M3B 3N2		12,670.00
Business Development Bank of Canada	1234 Main Street, 5th Floor Moncton NL E1C 1H7		1,148,025.93
C & C Propane	20 Marine Drive Clarenville NL A5A 1L2		3,538.16
Cabot Home Centre	276 Balbo Drive Clarenville NL A5A 4B3		13,101.70
Canadian Bank of Commerce	PO Box 4058, Station A Toronto ON M5W 1L8		27,289.76
Canadian Manufacturers & Exporters	90 O'Leary Avenue St. John's NL A1B 2C7		1,150.00



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Creditor	Address	Account#	Claim Amount
Canadian Tire	27 Manitoba Drive Clarenville NL A5A 1K3		496.97
City Tire & Auto	38 Manitoba Dr Clarenville NL A5A 1K5		334.28
Clarenville Drydock	Po Box 160 Glovertown NL A0G 2L0		31,000.00
Clarenville Forklift Repair	114 Balbo Drive Clarenville NL A5A 4A9		328.68
Clarenville Home Hardware	214 Memorial Drive Clarenville NL A5A 1N9		2,237.99
Clarenville Rentals	6 Myers Ave Clarenville NL A5A 1T5		10,215.92
Coastal Mechanical Limited	19 Myers Avenue Clarenville NL A5A 1T5		655.34
CRA - Tax - Atlantic Quebec Insolvency Intake Centre	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9		35,788.00
CRA - Tax - Atlantic Quebec Insolvency Intake Centre	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9		64,883.00
CRA - Tax - Atlantic Quebec Insolvency Intake Centre	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9		11,993.52
Craig's Locksmithing Security	6 Blackmore Ave Clarenville NL A5A 1B8		2,265.50
CWB Group - Industry Services	P.O. Box 46035 Poastal Station inAin Toronto ON M5W 4K9		1,788.25
Day & Ross Inc	398 Main Street Hartland NB E7P 1C6		725.72

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Creditor	Address	Account#	Claim Amount
De Lage Landen Financial Services Canada Inc.	3450 Superior Court Unit 1 Oakville ON L6L 0C4		9,334.63
Deloitte Inc.	Fortis Place 5 Springdale Street, Suite 1000 St. John's NL A1E 0E4		21,157.22
Dulux Paints	464 Torbay Road St. John's NL A1A 5J3		16,906.61
East Coast Hydraulics	9 Sagona Avenue Mount Pearl NL A1N 4P8		48,735.89
Eastern Foundry Limited	PO Box 160 Glovertown NL A0G 2L0		259,359.10
Eastern Roof & Floor Truss	17 Forest Rd Lethbridge NL A0C 1V0		4,634.50
Eastern Technical Services Ltd.	P.O. Box 13517 St. John's NL A1B 4B8		27,687.29
EastLink Communications; Channel 6 Ads	P.O. Box 347 Arnold's Cove NL A0B 1A0		621.00
Electronic Centre Limited	50 Pippy Place St. John's NL A1B 4H7		2,316.65
Enviro Med Detection Services	A Division of EnviroMed Analytical Inc.; 145 McNam Paradise NL A1L 0A7		4,501.68
Ford Credit Canada Limited Bankruptcy Department	PO Box 2400 Edmonton AB T5J 5C7		85,499.31
GerGar Enterprises Limited	P.O. Box 13091 Shoal Harbour NL A5A 4R2		9,228.75
Glamox Canada Inc.	20 Crosbie Place; 4th Floor St. John's NL A1B 3Y8		8,673.30
Golden Shell Fisheries (2014) Limited	PO Box 39 1 Wharf Road Hickman's Harbour NL A0C 1P0		5,825.00
Hazmasters Inc.	651 Harwood Ave. N.; Unit 4 Ajax ON L1Z 0K4		5,618.52

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Creditor	Address	Account#	Claim Amount
Hercules SLR Inc	520 Windmill Road Dartmouth NS B3B 1B3		2,162.88
Hughes & Brannan	357 Memorial Drive Clarenville NL A5A 1R8		5,729.75
In-Water Surveys Inc.	PO Box 13512 21 Pippy Place, Suite 201 St. John's NL A1B 4B8		989.00
Joiner Systems Inc.	1925-52nd Avenue Montreal QC H8T 3C3		13,068.13
Kanstor Inc.	P.O. Box 307 1149 Topsail Road Mt. Pearl NL A1N 2C3		3,573.29
Kubota Canada Ltd. c/o Legal Department Sharon Novalski	5900 14th Ave Markham ON L3S 4K4		38,985.39
L.S.D Of Georges Brook-Milton	Box 5234 Clarenville NL A5A 3A2		725.00
Maersk Supply Service Canada Ltd	5 Springdale, Suite 501 St. John's NL A1E 0E4		6,171.06
McInnes Cooper	5th Floor, 10 Fort William Place P.O. Box 5939 St. John's NL A1C 5X4		153,484.16
Mean Streak Ltd.	c/o Calvin Young Box 16 Point Lance, St. Mary's Bay NL A0B 1E0		35,000.00
MEE Consulting Inc.	5 Mt. Sylvester Place Paradise NL A1L 3G4		30,219.91
Mercedes-Benz Financial Services Canada Corporation Collections Department	500 - 2680 Matheson Blvd East Mississauga ON L4W 0A5		47,940.06
Mercer's Marine Equipment	210 Marine Drive Clarenville NL A5A 1L8		2,546.21

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National Leasing Group Inc. Bankruptcy Designate	1525 Buffalo Pl Winnipeg MB R3T 1L9		68,295.00
National Leasing Group Inc. Bankruptcy Designate	1525 Buffalo Pl Winnipeg MB R3T 1L9		22,747.00
New Dive Marine Services	365 Water Street St. John's NL A1C 3E7		200,456.16
NewCap Inc.	PO Box 8590 St. John's NL A1B 3P5		4,596.78
Newfoundland Distributors Limited	Construction Fasteners & Supplies; 6 - 8 Mullay St St. John's NL A1B 4M9		3,366.78
Newfoundland Helicopters Ltd	163 Trans Canada Highway Clarenville NL A5A 1Y4		4,500.00
Newfoundland Power Inc.	P.O. Box 8910 St. John's NL A1B 3P6		23,202.51
NL Modular	P.O Box 39010; 390 Topsail Road St. John's NL A1E 5Y7		3,022.88
Norcon Marine Services Ltd.	3 Wharf Road Clarenville NL A5A 2B2		1,652,058.49
North Atlantic	29 Pippy Place St. John's NL A1B 3X2		5,704.12
Notre Dame Agencies Limited	42 Manitoba Drive Clarenville NL A5A 1K3		4,372.48
OMB Parts & Industrial Ltd 1	7 Blackmore Avenue Clarenville NL A5A 1B8		14,564.15
Parts for Trucks	15 MacDonald Avenue Dartmouth NS B3B 1C6		1,158.75
Pennecon Energy Hydraulic System Ltd. - NL	P.O. Box 1083 St. John's NL A1C 5M5		75,030.00
R & J Cleaning and Painting	8 Myra Place Clarenville NL A5A 0G4		460.00

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R.G.R. Enterprises Inc.	P.O. Box 2528; Stn A St. John's NL A1C 6K1		3,102.42
Rideout Tool & Machine Inc.	222 Kenmount Road St. John's NL A1B 3R2		9,591.50
Roynat Inc.	Suite 1500, 4710 Kingsway St. Burnaby BC V5H 4M2		5,642.00
Russel Metals Inc.	28 Lakeside Park Drive Lakeside NS B3T 1A3		58,514.40
SME	116 Glenco Drive Mount Pearl NL A1N 4S9		7,803.06
Stanley's Trucking Ltd	P.O. Box 5678 Clarenville NL A5A 3A2		17,350.33
Stella - Jones Inc.	P.O. Box 4283; Postal Station A Toronto ON M5W 5W6		1,348.95
T.R.T Services Limited	13 LeDrew's Road Conception Bay South NL A1X 3B8		6,489.00
The Navigator Inc.	PO Box 29126 St. John's NL A1A 5B5		690.00
Town of Clarenville	99 Pleasant Street Clarenville NL A5A 1V9		29,555.01
Troy Life & Fire Safety Ltd	1042 2nd Avenue East, Owen Sound ON N4K 2H7		3,559.25
United Rentals Of Canada Inc	P.O. Box 4526; Postal Stn A Toronto ON M5W 5Z9		21,007.75
Vallen Canada Inc.	10449 - 120 Street Surrey BC V3V 4G4		2,423.40
Vardy Villa Limited	129 Cormack Drive Clarenville NL A5A 1E3		18,932.86
Wells Fargo Equipment Finance Company	2300 Meadowvale Blvd Mississauga ON L5N 5P9		158,266.42

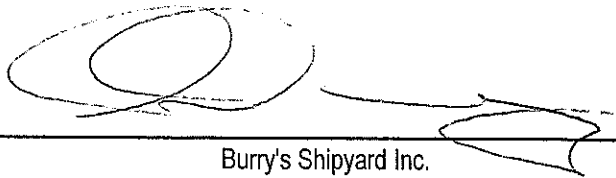
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WHSCC	146 - 148 Forest Road P.O. Box 9000 St. John's NL A1A 3B8		8,000.00
Work Global Canada Inc.	10 Pippy Place, Suite 201 St. John's NL A1B 3X3		690.00
Xerox Canada Ltd	P.O. Box 4539 STN A Toronto ON M5W 4P5		917.27
Zero Worx Inc.	P.O. Box 1658 St. John's NL A1C 5P3		3,428.78
Total			4,878,300.71



Burry's Shipyard Inc.
Insolvent Person