SUPREME COURT
OF NOVA SCOTIA

FEB 18 2025

HALIFAX, N.S.

Form 78.05

Hfx No. 539955

Supreme Court of Nova Scotia

IN THE MATTER OF THE RECEIVERSHIP OF ANNAPOLIS MANAGEMENT, INC. RUBY, LLP, BSL HOLDINGS LIMITED, 3337151 NOVA SCOTIA LIMITED and 4551650 NOVA SCOTIA LIMITED

Between:

DUORO CAPITAL LIMITED, GRAYSBOOK CAPITAL LIMITED, LEAGUE SAVINGS AND MORTGAGE COMPANY, ATLANTIC CENTRAL, ASSUMPTION MUTUAL LIFE INSURANCE COMPANY, and 3046475 NOVA SCOTIA LIMITED

Applicants

-and-

ANNAPOLIS MANAGEMENT, INC., RUBY, LLP, BSL HOLDINGS LIMITED, 3337151 NOVA SCOTIA LIMITED and 4551650 NOVA SCOTIA LIMITED

Respondents

Administrative Consolidation and Amendment Order

JAK, J. Before the Honourable Justice JOHN A. KEITH in chambers

WHEREAS Duoro Capital Limited, Graysbrook Capital Limited, League Savings and Mortgage Company, Atlantic Credit, Assumption Mutual Life Insurance Company and 3046475 Nova Scotia Limited (the "**Main Secured Creditors**") commenced this proceeding as an application to appoint a receiver of the assets and undertakings of Annapolis Management, Inc., Ruby, LLP, BSL Holdings Limited, 3337151 Nova Scotia Limited and 4551650 Nova Scotia Limited (collectively the "**Caryi Group of Companies**");

AND WHEREAS each member of the Caryi Group of Companies subsequently and separately filed a Notice of Intention to Make a Proposal (the "**NOI's**") under the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "***BIA***");

AND WHEREAS the file numbers affixed to the NOI's filed by the Caryi Group of Companies were Estate Nos. 51-3176229, 51-3176186, 51-3175914, 51-3176190, and 51-3176175,

AND WHEREAS, under the BIA, the filing of the NOI's triggered an automatic stay of proceedings, including the Main Secured Creditors' receivership application;

AND WHEREAS the Main Secured Creditors moved to lift the automatic stay and proceed with the within application to install a Court-appointed receiver;

AND WHEREAS the Court adjourned, without day, the Main Secured Creditors application to lift the stay and install a Court-appointed received but without prejudice to the Main Secured Creditors'continuing right to renew this request under the within file number (Hfx No. 539955) at at later date;

AND WHEREAS the Caryi Group of Companies brought a motion to:

1. Consolidate the five estate files of the Caryi Group of Companies (Estate File Nos. 51-3176229, 51-3176186, 51-3175914, 51-3176190, and 51-3176175) into the one estate file bearing Estate No. 51-2176229 and amending the style of cause accordingly;
2. The consolidated proceeding also bear the within Court file number affixed to the Main Secured Creditors' application but without prejudice to the Main Secured Creditors continuing continuing right to lift the stay and install a Court appointed receiver

AND WHEREAS the Main Secured Creditors do not oppose this Caryi Group of Companies' procedural proposal;

AND UPON HEARING for counsel for the Main Secured Creditors and the Caryi Group of Companies'

NOW THEREFORE, IT IS ORDERED THAT:

1. The time for service of the notice of motion and the materials filed as set out in the affidavit of service is hereby deemed adequate notice so that this motion is properly returnable on February 18, 2025, and hereby dispenses with further service thereof.

2. The above-referenced style of cause is amended as follows: Atlantic Credit shall be replaced by Atlantic Central.

3. The estate files, bearing Estate Nos. 51-3176229, 51-3176186, 51-3175914, 51-3176190, and 51-3176175, be consolidated into one estate file bearing Estate No. 51-3176229.

4. The estate files shall be consolidated for administrative purposes only and shall not effect a consolidation of the assets and property of the Caryi Group of Companies including, without limitation, for the purposes of any Proposal or Proposals that may be hereafter proposed without a further order of this Court.

5. The style of cause shall be then be amended as follows:

Hfx No. 539955
Estate No. 51-3176229
Estate No. 51-3176186

IN THE SUPREME COURT
COUNTY OF HALIFAX, N.S.
I hereby certify that the foregoing document, identified by the seal of the court, is a true copy of the original document on the file herein.

FEB 18 2025

Deputy Prothonotary

Estate No. 51-3175914
Estate No. 51-3176190
Estate No. 51-3176175

Supreme Court of Nova Scotia
in Bankruptcy and Insolvency

In the Matter of the Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, of Annapolis Management, Inc., Ruby, LLP, BSL Holdings Limited, 3337151 Nova Scotia Limited and 4551650 Nova Scotia Limited

6. This Order and all of its provisions are effective as of 9:30 a.m. Atlantic Standard Time on February 18, 2025.

Issued February 18th, 2025

Deputy Prothonotary

AMBER SABEAN
Deputy Prothonotary