

Hfx No. 539955

**SUPREME COURT OF NOVA SCOTIA
IN BANKRUPTCY AND INSOLVENCY**

IN THE MATTER OF THE RECEIVERSHIP OF ANNAPOLIS MANAGEMENT INC.

Between:

**LEAGUE SAVINGS AND MORTGAGE COMPANY, ATLANTIC CENTRAL
ASSUMPTION MUTUAL LIFE INSURANCE COMPANY, and DOURO CAPITAL
LIMITED**

Applicants

and: ANNAPOLIS MANAGEMENT INC, and 4551650 NOVA SCOTIA LIMITED

Respondents

ACTIVITIES AND FEE APPROVAL ORDER

BEFORE THE HONOURABLE JUSTICE JOHN A. KEITH IN CHAMBERS:

WHEREAS on January 20, 2025, Annapolis Management, Inc., Ruby, LLP, BSL Holdings Limited, 3337151 Nova Scotia Limited and 4551650 Nova Scotia Limited (collectively the "**Companies**"), filed Notices of Intention to Make a Proposal ("**NOI**") pursuant to s. 50.4 of the *Bankruptcy and Insolvency Act*, R.S.C., 1985, c. B-3 (the "**BIA**") and Deloitte Restructuring Inc. ("**Deloitte**") was named as the Proposal Trustee;

AND WHEREAS the Companies were deemed to have made an assignment in bankruptcy following the expiration of the NOI proceedings, with an effective date of bankruptcy of July 19, 2025, with Deloitte being appointed as Trustee;

AND WHEREAS Deloitte has filed a motion seeking, amongst other relief, approval of its activities and approval of its fees and disbursements and those of its counsel;

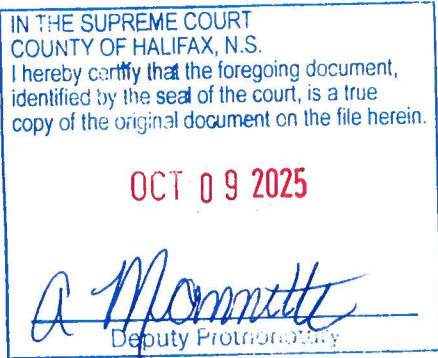
NOW UPON reading the First Report of the Trustee dated September 23, 2025 and the other materials filed herein;

AND UPON hearing from Sara L. Scott, on behalf of Deloitte, and such other parties who were present and wished to be heard;

IT IS HEREBY ORDERED that:

1. Service of this motion is hereby deemed adequate notice so that the motion is properly returnable today and further service thereof is hereby dispensed with.
2. The activities of Deloitte as Proposal Trustee as set out in the First Report of the Trustee are hereby approved;
3. The fees and disbursements of Deloitte as Proposal Trustee and of its counsel, as set out in the First Report of the Trustee as Appendices "A" and "B", are hereby approved.

DATED at Halifax, Nova Scotia this 9th day of October, 2025




(Deputy) Prothonotary

AMBER MANNETTE
Deputy Prothonotary