

Hfx No. 539955
Estate No. 51-3176229
Estate No. 51-3176186
Estate No. 51-3175914
Estate No. 51-3176190
Estate No. 51-3176175

Supreme Court of Nova Scotia
in Bankruptcy and Insolvency

**In the Matter of the Notice of Intention to Make a Proposal under the
Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3, as amended, of Annapolis
Management, Inc., Ruby, LLP, BSL Holdings Limited, 3337151 Nova Scotia
Limited and 4551650 Nova Scotia Limited**

Order

Before the Honourable Justice

in chambers

THIS MOTION made by Annapolis Management, Inc., Ruby, LLP, BSL Holdings Limited, 3337151 Nova Scotia Limited and 4551650 Nova Scotia Limited (the “**Applicants**” or the “**Caryi Group of Companies**”) pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c B-3, as amended, (the “**BIA**”) for an order extending the time to file a proposal pursuant to s. 50.4(9) of the BIA up to an including July 5, 2025, and approving the activities of the Proposal Trustee as defined herein;

ON READING the affidavit of Joanne Caryi, and the Fourth Report of Deloitte Restructuring Inc., in its capacity as Proposal Trustee of the Applicants (the “**Proposal Trustee**”);

ON HEARING the submission of counsel for the Caryi Group of Companies and the Proposal Trustee, and such other counsel that were present, and no one else appearing for any party although duly served;

SERVICE

1. **THIS COURT ORDERS** that the time for service of the notice of motion and the materials filed as set out in the affidavit of service is hereby deemed adequate notice so that this motion is properly returnable on May 15, 2025, and hereby dispenses with further service thereof.

STAY OF PROCEEDINGS

2. **THIS COURT ORDERS** that pursuant to s. 50.4(9) of the BIA, the time for the Caryi Group of Companies to file a proposal with the Official Receiver be and is hereby extended to July 5, 2025 (the “**Stay Period**”).

GENERAL

3. This Court hereby requests the aid and recognition of any Court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Caryi Group of Companies or the Proposal Trustee and its agents in carrying out the terms of this Order. All Courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such Orders and to provide such assistance to the Caryi Group of Companies or the Proposal Trustee as may be necessary or desirable to give effect to this order or to assist the Caryi Group of Companies or the Proposal Trustee and its agents in carrying out the terms of this Order.
4. **THIS COURT ORDERS** that the activities of the Proposal Trustee in the Fourth Report are hereby approved
5. **THIS COURT ORDERS** that this Order and all its provisions are effective as of 12:01 a.m. Atlantic Time on the date of this Order.

Issued May __, 2025

Deputy Prothonotary