

FEB 26 2021

Halifax, N.S.

Form 78.05

2019

Hfx No. 494188

Supreme Court of Nova Scotia
In Bankruptcy and Insolvency

IN THE MATTER OF: the Receivership of Civic Homes Limited

Between:

Royal Bank of Canada

Applicant

-and-

Civic Homes Limited

Respondent

ORDER



Sgd. BEFORE THE HONOURABLE JUSTICE JAMIE S. CAMPBELL IN CHAMBERS
JSC, J

WHEREAS an Order was issued, dated April 30, 2020, appointing Deloitte Restructuring Inc. (the "Receiver") as receiver of the Respondent, Civic Homes Limited;

UPON reading the Third Report of the Receiver dated February 18, 2021 (the "Report"); the affidavits of James Foran and Gavin MacDonald; and the other material on file herein;

AND UPON HEARING Gavin MacDonald on behalf of the Receiver, Maurice Chiasson, Q.C. on behalf of Royal Bank of Canada, Stephen Kingston on behalf of Loon Lake Developments Limited, Andrew Inch on behalf Dexter Construction Company Limited, and Matthew Moir on behalf of Mohsen Teimouri it is hereby ordered that:

INTERIM DISTRIBUTION OF FUNDS

1. The following distributions by the Receiver be and are hereby approved as follows:
 - a) the amount of \$1,981,713.70 to the Applicant as of February 26, 2021 and the amount of \$246.66 per day until payment is made by the Receiver; and
 - b) the amount of \$600,000.00 to the creditor, Dexter Construction Company Limited.

CONFIDENTIALITY ORDER LIFTED

2. The restrictions imposed by the Order for Confidentiality of this Court issued October 13, 2020 in respect of the Confidential Supplement to the Second Report of the Receiver be and are hereby lifted.

ADJOURNMENT

3. The balance of the motion filed by the Receiver on February 18, 2021 is adjourned to a date to be scheduled before Justice Jamieson in accordance with the Court's process for scheduling bankruptcy and insolvency proceedings.

DATED at Halifax, in the Province of Nova Scotia, this 26 day of February, 2021.

Prothonotary
KASHIKA JAGGI
Deputy Prothonotary

IN THE SUPREME COURT
COUNTY OF HALIFAX, N.S.
I hereby certify that the foregoing document,
identified by the seal of the court, is a true
copy of the original document on the file herein
FEB 26 2021

Deputy Prothonotary
KASHIKA JAGGI
Deputy Prothonotary