

December 3, 2021

Hand Delivered

Court Administration Office
The Supreme Court of Nova Scotia
The Law Courts
1815 Upper Water St.
Halifax, NS B3J 1S7

Dear Sir/Madam:

**Subject: Royal Bank of Canada v Civic Homes Limited
HFX No. 494188**

We write with respect to the above noted matter.

On April 30, 2020, Deloitte Restructuring Inc. ("**Deloitte**") was appointed Receiver and Manager (the "**Receiver**") of Civic Homes Limited ("**Civic**") by virtue of an Order (the "**Receivership Order**") granted by the Supreme Court of Nova Scotia in Bankruptcy and Insolvency (the "**Court**"), without security, of all of the assets, undertakings and properties of Civic acquired for, or used in relation to a business carried on by Civic.

On November 25, 2022, the Court issued an Order (the "**Final Distribution and Discharge Order**") ordering the Receiver to pay the undistributed funds from the sale of Civic's assets into Court pending further direction from the Court. We are enclosing a copy of the Final Distribution and Discharge Order along with a cheque for \$50,000.

We trust you will find the above and enclosed to be in order. If you have any questions, please contact the undersigned at your convenience.

Sincerely,

DELOITTE RESTRUCTURING INC.
Acting in its capacity as
Court Appointed Receiver of Civic Homes Limited
and not in its personal capacity

Per:



Kurt MacLeod
Vice President

Enclosures

Form 78.05

2019

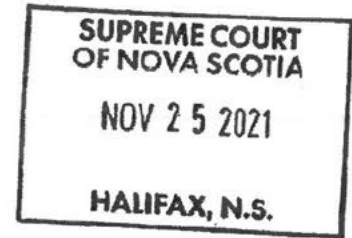
Hfx No. 494188

Supreme Court of Nova Scotia
In Bankruptcy and Insolvency

IN THE MATTER OF: the Receivership of Civic Homes Limited

Between:

Royal Bank of Canada



Applicant

-and-

Civic Homes Limited

Respondent



^{ORDER}
Justice Darlene A. Jamieson

BEFORE THE HONOURABLE JUSTICE _____ IN CHAMBERS

WHEREAS an Order was issued, dated April 30, 2020, appointing Deloitte Restructuring Inc. (the "Receiver") as receiver of the Respondent, Civic Homes Limited;

AND WHEREAS the Receiver filed a Notice of Motion on February 18, 2021 (the "Initial Discharge Motion") seeking approval of the actions of the Receiver; approval of accounts and expense; distribution of funds and discharge of the Receiver;

AND WHEREAS following a hearing before Justice Darlene Jamieson on June 22, 2021, an Order was issued on June 28, 2021, providing *inter alia* leave to the Receiver to set down a hearing on the balance of the Initial Distribution Motion and for payment of the disputed amount of Fifty Thousand Dollars (\$50,000.00) into Court.

UPON reading the Fourth Report of the Receiver dated November 8, 2021, (the "Report"); the affidavits of James Foran and Gavin MacDonald; and the other material on file herein;

AND UPON HEARING Gavin MacDonald on behalf of the Receiver; it is hereby ordered that:

APPROVAL OF ACTIVITIES AND ACCOUNTS

1. The activities of the Receiver in this proceeding as set out in the Report and earlier reports by the Receiver on file herein are hereby approved.

2. The Receiver's and its counsel's accounts, fees and disbursements are hereby taxed and approved as presented.

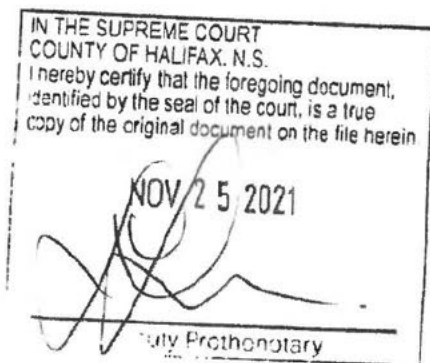
DISTRIBUTION OF FUNDS

3. The Receiver shall pay the undistributed proceeds of the sale of the assets of the Respondent in the amount of Fifty Thousand Dollars (\$50,000.00) into Court to be held pending further order of the Court.
4. The Receiver shall distribute the balance of funds remaining in trust to Deloitte Restructuring Inc., in its capacity as trustee in bankruptcy of the Respondent.

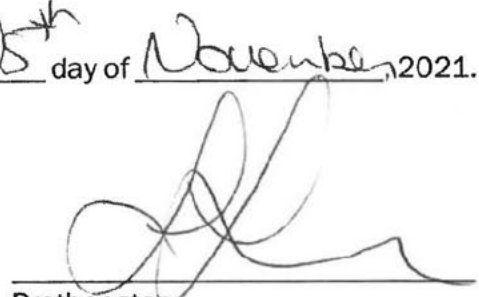
RECEIVER'S DISCHARGE

5. The Receiver is hereby discharged as receiver and manager of the assets, property and undertakings of the Respondent effective as of the date hereof, provided, however, that notwithstanding its discharge herein, the Receiver shall:
 - (a) Remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and
 - (b) Continue to have the benefit of all Orders made in these proceedings, including all approvals, protections, and stays of proceedings in favour of Deloitte Restructuring Inc. as Receiver.

DATED at Halifax, in the Province of Nova Scotia, this 25th day of November, 2021.



LORRAINE LUNN
Deputy Prothonotary


Prothonotary
LORRAINE LUNN
Deputy Prothonotary

Deloitte Restructuring Inc.

Transaction #: 10959105

29112021

CHEQUE NO. **55**

Payee
Protonotary
Supreme Court of Nova Scotia in Bankruptcy and
1815 Upper Water Street
Halifax NS B3J 1S7

Total 50,000.00

Civic Homes Limited, Civic Homes Limited, 26-Nov-2021, Inv #: HFX No. 4494188

Amount 50,000.00

THE FACE OF THIS DOCUMENT HAS A COLOURED BACKGROUND ON WHITE PAPER - THE END BORDERS CONTAIN MICRO PRINTING - THERMOCHROMIC INK.

Deloitte Restructuring Inc.
141 Lower Water Street, Floor 8
Halifax NS B3J 0J2
(902) 721-5661

Royal Bank of Canada
5161 George Street
Halifax NS B3J 1M7




55

DATE 2 9 1 1 2 0 2 1
D D M M Y Y Y Y

PAY Fifty Thousand Dollars

\$50,000.00

TO THE ORDER OF
Protonotary
Supreme Court of Nova Scotia in Bankruptcy and
1815 Upper Water Street
Halifax NS B3J 1S7

Deloitte Restructuring Inc. Receiver for Civic Homes Limited  Security Features Included

Per

Per

Misc - Inv #: HFX No. 4494188, In trust for Civic Homes Limited

THE BACK OF THIS DOCUMENT HAS A GREY WIRE WOVE, A RECYCLED LOGO AND ARTIFICIAL WATERMARK.