

JUL 07 2020

HALIFAX, N.S.

2019

Hfx No. 494188

**SUPREME COURT OF NOVA SCOTIA  
IN BANKRUPTCY AND INSOLVENCY**

**In the Matter of the Receivership of Civic Homes Limited (the "Company")**

Between:

**Royal Bank of Canada**

**Applicant**

and

**Civic Homes Limited**

**Respondent**

**ORDER FOR APPROVAL OF SALES PROCESS**

**BEFORE THE HONOURABLE JUSTICE** Justice Denise M. Boudreau

Deloitte Restructuring Inc. ("**Deloitte**"), the court-appointed Receiver and Manager over the assets, collateral, and undertakings of Civic Homes Limited (the "**Company**"), has filed a motion seeking:

1. approval of the activities of the Receiver to date; and
2. approval of the proposed sales process for the assets of the Company, as described in the materials filed with this motion.

Upon reading the First Report of Deloitte dated June 26, 2020 (the "**First Report**") and the other materials on file herein;

And upon hearing counsel on behalf of the Royal Bank of Canada ("**RBC**"), in support hereof;

Now upon motion of the Receiver, it is hereby ordered that:

1. the activities of Deloitte to date as Receiver of the Company are approved;
2. the Receiver be and is hereby authorized and directed to commence and carry out the proposed sale process and to take any and all steps and execute such documentation as it may consider necessary or desirable to implement the terms of the proposed sale process; and
3. the proposed sales process for the assets of the Company, as described in the First Report and the materials filed with this motion, is approved.

DATED at Halifax, Nova Scotia, this 7<sup>th</sup> day of July, 2020.

Melissa Kane  
Deputy Prothonotary

IN THE SUPREME COURT  
COUNTY OF HALIFAX, N.S.  
I hereby certify that the foregoing document,  
identified by the seal of the court, is a true  
copy of the original document on the file herein.

JUL 07 2020

Melissa Kane  
Deputy Prothonotary

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Deputy Prothonotary