Deloitte.

Deloitte Restructuring Inc.
1741 Lower Water Street, Foor 8
Halifax NS B3J 0J2
Canada

Tel: +1 (902) 422-8541
Email: atlanticrs@deloitte.ca
www.deloitte.ca

November 16, 2026

TO THE CREDITORS OF COTTER'S OCEAN PRODUCTS INC.

Sir/Madam:

Subject: Cotter's Ocean Products Inc. (the "Company") - in bankruptcy

Please be advised that on November 13, 2026, the Company filed an assignment in bankruptcy pursuant to the provisions of the *Bankruptcy and Insolvency Act*, RSC 1985 c. B-3, as amended, and Deloitte Restructuring Inc. ("**Deloitte**"), was duly appointed as the licensed insolvency trustee (the "**Trustee**") of the estate.

Please find enclosed the following documents for your files:

1. Certificate of Appointment (Form 19) dated November 13, 2026;
2. Assignment (Form 21);
3. Statement of Affairs (Form 78);
4. Notice of First Meeting of Creditors (Form 68); and
5. Proof of Claim/Proxy (Forms 31/36).

Copies of documents listed above will also be made available on Deloitte Restructuring Inc.'s webpage (www.insolvencies.deloitte.ca/COPI).

The first meeting of creditors will be held via Microsoft Teams teleconference call, and enclosed is a notice of the meeting and instructions on how to join via computer or telephone. Should you have any further questions or require additional information, please contact our office at atlanticrs@deloitte.ca.

We trust you will find the above and enclosed to be in order.

Sincerely,

DELOITTE RESTRUCTURING INC.
Acting solely in its capacity as
Licensed Insolvency Trustee of Cotter's Ocean Products Inc.
and not in its personal capacity

Per:

James Foran, CPA, CA, CIRP, LIT
Senior Vice President

Enclosures

Industry Canada | Industrie Canada

Office of the Superintendent of Bankruptcy Canada | **Bureau du surintendant des faillites Canada**

District of: Nova Scotia
Division No.: 04 - Yarmouth
Court No.: 51-3449233
Estate No.: 51-3449233

In the Matter of the Bankruptcy of:

Cotter's Ocean Products Inc.

Debtor

DELOITTE RESTRUCTURING INC/RESTRUCTURATION DELOITT

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	November 13, 2026, 11:15	Security:	$0.00
Date of trustee appointment:	November 13, 2026		
Meeting of creditors:	December 01, 2026, 10:00 TEAMS 1741 Lower Water Street, Suite 800 Halifax, Nova Scotia Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforenamed debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforenamed trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: November 13, 2026, 10:19

E-File/Dépôt Electronique

Official Receiver

Maritime Centre , 1505 Barrington Street, 16th Floor, Halifax, Nova Scotia, Canada, B3J3K5, (877)376-9902

Canada

District of:
Division No. -
Court No.
Estate No.

-- FORM 21 --
Assignment for the General Benefit of Creditors
(Section 49 of the Act)

In the Matter of the Bankruptcy of
Cotter's Ocean Products Inc.
of the City of Lockeport, in the Province of Nova Scotia

This indenture made this 10th day of November 2026
between
Cotter's Ocean Products Inc.
91 South Street
Lockeport NS B0T 1L0
hereinafter called "the debtor"
and
Deloitte Restructuring Inc.
hereinafter called "the trustee."

☐ Natural person ☒ Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the City of Halifax in the Province of Nova Scotia, in the presence of .

	10-Nov-2026	
Witness	Date	Cotter's Ocean Products Inc. Debtor

District of:
Division No. -
Court No.
Estate No.

[X] Original [ ] Amended

-- Form 78 --

Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
Cotter's Ocean Products Inc.
of the City of Lockeport, in the Province of Nova Scotia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 10th day of November 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

[X] Negative market conditions;	[ ] Foreign Exchange Fluctuations;	[ ] Economic Downturn;	[X] Poor Financial Performance;	[ ] Legal Matters (Provide details);
[ ] Lack of Working Capital/Funding;	[X] Competition;	[ ] Legislated or Regulatory Restrictions;	[ ] Natural Disaster;	[ ] Increased Cost of Doing Business;
[ ] Overhead Increasing;	[ ] Faulty Infrastructure or Business Model;	[ ] Unsuccessful Marketing Initiatives;	[ ] Personal Issues;	[X] Poor Management;
[X] Faulty Accounting;	[ ] Tax Liabilities;	[ ] Labour;	[ ] Other (Please specify).	

Provide relevant details:

ASSETS
(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand		5,287.00
2. Deposits in financial institutions		0.00
3. Accounts receivable and other receivables		
Total amount	3,118,127.00	
Estimated realizable value	3,118,127.00	3,118,127.00
4. Inventory		0.00
5. Trade fixtures, etc.		288,476.00
6. Livestock		0.00
7. Machinery and equipment		421,530.00
8. Real property or immovables		1,674,904.00
9. Furniture		10,169.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00
11. Vehicles		801,266.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Other property		224,482.00
Total of lines 1 to 13		6,544,241.00
If bankrupt is a corporation, add:		
Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid	0.00	
Estimated to produce	0.00	0.00
Total assets		6,544,241.00
Deficiency		-7,750,689.60
Total value of assets located outside Canada included in lines 1 to 13		0.00

LIABILITIES
(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	6,950,656.11
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	7,344,274.49
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	14,294,930.60
Surplus	7,750,689.60

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset [1]	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification
101	Cash on hand	n/a	☐	Cash on Hand - Cash on hand - Cash	100.00	5,287.00	5,287.00	5,287.00	☐
201	Furniture	n/a	☐	Furniture - Computer equipment	100.00	8,694.00	8,694.00	8,694.00	☐
202	Furniture	n/a	☐	Furniture - Office equipment	100.00	1,475.00	1,475.00	1,475.00	☐
501	Other personal property	n/a	☐	Other - Prepaid expenses	100.00	187,645.00	187,645.00	187,645.00	☐
502	Other personal property	n/a	☐	Other - Leasehold improvements	100.00	36,837.00	36,837.00	36,837.00	☐
701	Other real property		☐	Building	100.00	493,443.00	493,443.00	493,443.00	☐
702	Other real property		☐	Building and Land	100.00	1,181,461.00	1,181,461.00	1,181,461.00	☐
801	Vehicles	n/a	☐	2023 - Trailer - VANGUARD TANDEM - 2SHSR5326PS002610	100.00	1.00	1.00	0.00	☐
802	Vehicles	n/a	☐	2023 - Motor Vehicle - INTERNATIONAL TRUCK LT 625 (6X4) - 3HSDZAPR7PN375068	100.00	1.00	1.00	0.00	☐
803	Vehicles	n/a	☐	2023 - Trailer - VANGUARD TANDEM - 2SHSR532XPS002609	100.00	1.00	1.00	0.00	☐
804	Vehicles	n/a	☐	2023 - Trailer - THERMOKING REEFER - 6001383098	100.00	1.00	1.00	0.00	☐
805	Vehicles	n/a	☐	2024 - Motor Vehicle - INTERNATIONAL TRUCK LT 625 (6X4) - 3HSDZAPR6RN769194	100.00	1.00	0.00	0.00	☐
806	Vehicles	n/a	☐	2024 - Motor Vehicle - WESTERN STAR 57X - 5KJJBZDRXRLUY3524	100.00	1.00	1.00	0.00	☐
807	Vehicles	n/a	☐	2023 - Motor Vehicle - HELI CPYD18-KU1H - 230182T8665	100.00	1.00	1.00	0.00	☐
808	Vehicles	n/a	☐	2025 - Motor Vehicle - FREIGHTLINER CT140064SD - 1FVHG3DV9SHVS5489	100.00	1.00	1.00	0.00	☐
809	Vehicles	n/a	☐	2025 - Motor Vehicle - FORD F150 - 1FTFW5LD2SFA45980	100.00	1.00	1.00	0.00	☐
810	Vehicles	n/a	☐	Vehicles and Trailers	100.00	801,258.00	801,258.00	801,258.00	☐
1101	Trade fixtures	n/a	☐	Business Assets - Trade Fixtures - Warehouse materials	100.00	288,476.00	288,476.00	288,476.00	☐
1102	Machinery, equipment and plant	n/a	☐	Business Assets - Machinery - Equipment	100.00	421,530.00	421,530.00	421,530.00	☐
1301	Accounts receivable		☐	Debts Due - Business - Accounts receivable	100.00	3,118,127.00	3,118,127.00	3,118,127.00	☐

Jin Wang

10-Nov-2026

Date

Total	**6,544,242.00**	**6,544,241.00**	

[1] Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.



Jin Wang

10-Nov-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability [2]	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority [3]	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notifica-tion only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	4416109 Nova Scotia Limited	27 Northcliffe Dr Brookside NS B3T 1S6	Other	.		18,316.39	0.00	0.00	0.00	18,316.39			0.00	☐
2	Bank of Montreal	5750 Explorer Drive, 3rd Floor Mississauga ON L4W 0A9	Other	.	05-Nov-2026	0.00	81,660.10	0.00	0.00	81,660.10	802,805		0.00	☐
3	Bell Aliant	1505 Barrington Street Halifax NS B3J 3K5	Other	.		1,069.85	0.00	0.00	0.00	1,069.85			0.00	☐
4	Canadian Imperial Bank of Commerce	1809 Barrington St., Suite 1501 Halifax NS B3J 3A3	Other	.		0.00	6,576,714.59	0.00	0.00	6,576,714.59			0.00	☐
5	CHAOXING	55 Newellton Orion Wharf Rd Newellton NS B0W 1P0	Other	.		23,959.00	0.00	0.00	0.00	23,959.00			0.00	☐
6	CIBC Visa - Bankruptcies c/o TECHCOM Managed Services	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	Other	.		2,598.59	0.00	0.00	0.00	2,598.59			0.00	☐
7	Collins Lobster Ltd	20 Ocean Dr. Alma NB E4H 1J6	Other	.		228,925.20	0.00	0.00	0.00	228,925.20			0.00	☐
8	CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	Other	.		0.00	3,753.63	0.00	0.00	3,753.63			0.00	☐

Jin Wang

10-Nov-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability [2]	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority [3]	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notifica-tion only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
9	Daimler Truck Financial Services Canada Corporation	2680 Matheson Blvd. E., Ste 202 Mississauga ON L4W 0A5	Other	.	05-Nov-2026	0.00	82,103.84	0.00	0.00	82,103.84	806		0.00	☐
10	Deep Cove Aqua Farms Ltd.	5182 Highway 329 Blandford NS` B0J 1T0	Other	.		485,088.00	0.00	0.00	0.00	485,088.00			0.00	☐
11	Employees	91 South Street Lockeport NS B0T 1L0	Other	.		0.00	1.00	0.00	0.00	1.00			0.00	☐
12	Ford Credit Canada Company	PO Box 8651 STN MAIN Concord ON L4K 0N8	Other	.	05-Nov-2026	0.00	53,270.53	0.00	0.00	53,270.53	809		0.00	☐
13	Irving Oil Marketing GP.	PO Box 12332 Station A Toronto ON M5W 0K5	Other	.		872.41	0.00	0.00	0.00	872.41			0.00	☐
14	LBEL Inc.	5055 South Service Road Burlington ON L7L 6M9	Other	.	05-Nov-2026	0.00	1.00	0.00	0.00	1.00	801		0.00	☐
15	Meridian OneCap Credit Corp.	204 - 3185 Willingdon Green Burnaby BC V5G 4P3	Other	.	05-Nov-2026	0.00	2.00	0.00	0.00	2.00	803,804		0.00	☐
16	Municipality of the District of Clare Attn: Tax Department	1185 Highway 1 Little Brook NS B0W 1Z0	Other	.		0.00	1.00	0.00	0.00	1.00			0.00	☐
17	Nova Scotia Power Inc.	PO Box 848 Halifax NS B3B 2V7	Other	.		17,745.57	0.00	0.00	0.00	17,745.57			0.00	☐

Jin Wang

10-Nov-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability [2]	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority [3]	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notifica-tion only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
18	Nova Truck Centres	670 Wilkinson Avenue Dartmouth NS B3B 0J4	Other	.		4,261.58	0.00	0.00	0.00	4,261.58			0.00	☐
19	Orkin Canada Corporation	50 Thornhill Dr #2 Dartmouth NS B3B 1R9	Other	.		197.51	0.00	0.00	0.00	197.51			0.00	☐
20	PWC Classify	Cogswell Tower, 2000 Barrington St Suite 1101 Halifax NS B3J 3K1	Other	.		1,730.21	0.00	0.00	0.00	1,730.21			0.00	☐
21	R.A. Sears Refridgeration Ltd	PO Box 226 Barrington Passage NS B0W 1G0	Other	.		2,029.20	0.00	0.00	0.00	2,029.20			0.00	☐
22	RCAP Leasing Inc. Attn: Collection Department	300 - 5575 North Service Road Burlington ON L7L 6M1	Other	.	05-Nov-2026	0.00	143,740.96	0.00	0.00	143,740.96	808		0.00	☐
23	Receiver General for Canada	Place du Portage Phase III 11A2-11 Laurier Street Gatineau QC K1A 0S5	Other	.		1.00	0.00	0.00	0.00	1.00			0.00	☐
24	Shanghai Holdfresh Trading Co., Ltd	Room 270, 2nd Floor, Building 4, No. 13 Huxiang Lane Huxiang Village, Sanlin District Shanghai China	Other	.		200,040.00	0.00	0.00	0.00	200,040.00			0.00	☐

Jin Wang

10-Nov-2026
Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability [2]	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority [3]	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notifica-tion only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
25	Shanghai Xuanbo International	Room 114, Building 2, No. 20-40 Zhen Gfu Road Liantang Town, Qingpu District Shanghai China	Other	.		12,781.35	0.00	0.00	0.00	12,781.35			0.00	☐
26	Shenyang Xinminglud ao Trading Co., Ltd	Suite 800 – 1741 Lower Water St Halifax NS B3J 0J2	Other	.		1,200.00	0.00	0.00	0.00	1,200.00			0.00	☐
27	SHISHISHI	Suite 800 – 1741 Lower Water St Halifax NS B3J 0J2	Other	.		428,309.59	0.00	0.00	0.00	428,309.59			0.00	☐
28	Thankful Too Seafood Inc	36 Shore Lane Alma NB E4H 1K4	Other	.		273,063.25	0.00	0.00	0.00	273,063.25			0.00	☐
29	Thomas L. Swaine Ltd.	3755 Main Hwy Suite 3 Barrington Passage NS B0W 3B0	Other	.		2,525.07	0.00	0.00	0.00	2,525.07			0.00	☐
30	TMB Seafoods Inc	PO Box 13 Plum Point NL A0K 4A0	Other	.		2,280.00	0.00	0.00	0.00	2,280.00			0.00	☐
31	Town of Lockeport	26 North St. Lockeport NB B0T 1L0	Other	.		0.00	9,406.46	0.00	0.00	9,406.46			0.00	☐
32	Vault Credit Corporation	5 - 41 Scarsdale Rd Toronto ON M3B 2R2	Other	.	05-Nov-2026	0.00	1.00	0.00	0.00	1.00	807		0.00	☐
33	Wang, Jin	27 Northcliffe Dr Brookside NS B3T 1S6	Other	.		1,949,415.70	0.00	0.00	0.00	1,949,415.70			0.00	☐

Jin Wang

10-Nov-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability [2]	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority [3]	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notifica-tion only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
34	YONG HUI	No. 5 Courtyard of Guangrong Rd No. 120 Hutou Street, Gulou District Fuzhou City, Fujian Province 350002 China	Other	.		725,627.88	0.00	0.00	0.00	725,627.88			0.00	☐
35	Yong Hui DEPOSITS	No. 5 Courtyard of Guangrong Rd No. 120 Hutou Street, Gulou District Fuzhou City, Fujian Province 350002 China	Other	.		357,932.00	0.00	0.00	0.00	357,932.00			0.00	☐
36	Yonghui 2025	No. 5 Courtyard of Guangrong Rd No. 120 Hutou Street, Gulou District Fuzhou City, Fujian Province 350 002 China	Other	.		2,507,355.14	0.00	0.00	0.00	2,507,355.14			0.00	☐
37	Zhongdong	2-3 Fuzhou Free Trade Zone No. 2 Luoxing East Road, Mawei District Fuzhou City, Fujian Province 350 015 China	Other	.		96,950.00	0.00	0.00	0.00	96,950.00			0.00	☐

Jin Wang

10-Nov-2026

Date

Total	**7,344,274.49**	**6,950,656.11**	**0.00**	**0.00**	**14,294,930.60**	

[2] Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

[3] Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Jin Wang, of the City of Lockeport in the Province of Nova Scotia, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 10th day of November 2026 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Halifax in the Province of Nova Scotia, on this 10th day of November 2026.

Jin Wang

Court No.

File No.

In the Matter of the Bankruptcy of
Cotter's Ocean Products Inc.
of the City of Lockeport, in the Province of Nova Scotia

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

1741 Lower Water Street, Floor 8
Halifax NS B3J 0J2
Phone: (902) 721-5661 Fax: (902) 423-5820

District of: Nova Scotia
Division No. 04 – Yarmouth
Court No. 51-3449233
Estate No. 51-3449233

[X] Original [ ] Amended

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of
Cotter's Ocean Products Inc.
of the City of Lockeport, in the Province of Nova Scotia

Take notice that:

1. Cotter's Ocean Products Inc..filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Cotter's Ocean Products Inc.) on the on the 13th day of November 2026 and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 1st day of December 2026 at 10:00 am AST at Virtual Meeting through Microsoft Teams Video conference. A link to the meeting follows.

https://teams.microsoft.com/meet/3710336472489594?p=HZu8L0gVh7W7CRHHY6
Meeting ID: 371 033 647 248 959 4, Passcode: qR9522SF, Phone Conference ID: 842 529 804#

3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to $25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Halifax in the Province of Nova Scotia, this 16th day of November 2026.

Deloitte Restructuring Inc. – Licensed Insolvency Trustee

1741 Lower Water Street, Floor 8
Halifax NS B3J 0J2
Phone: (902) 721-5661 Email: wireid@deloitte.ca

Deloitte Restructuring Inc.
1741 Lower Water Street, Floor 8
Halifax NS B3J 0J2
Phone: (902 422-8541)
Email: atlanticrs@deloitte.ca

District of:	Nova Scotia
Division No.	04 - Yarmouth
Court No.	51-3449233
Estate No.	51-3449233

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Cotter's Ocean Products Inc.
of the City of Lockeport, in the Province of Nova Scotia

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of Cotter's Ocean Products Inc. of the City of Lockeport in the Province of Nova Scotia and the claim of _____, creditor.

I, _____ *(name of creditor or representative of the creditor)*, of _____ *(city and province)*, do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ *(state position or title)* of _____, *(name of creditor or representative of the creditor)* and that I am authorized to represent and *(if the creditor is a corporation*) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 13th day of November 2026, and still is, indebted to the creditor in the sum of $_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.
(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of _____ _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of _____ _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the _____ day of _____ _____, as follows:
(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of** $_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:
(Check appropriate description)

☐ Regarding the amount of $_____, I do not claim a right to a priority.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.

FORM 31 --- Continued

In the Matter of the Bankruptcy of
Cotter's Ocean Products Inc.
of the City of Lockeport, in the Province of Nova Scotia

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of** $_____

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of** $_____

That in respect of this debt, I hold assets of the debtor valued at $_____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of** $_____

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of $ _____
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of** $_____

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of $_____,

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of $_____,

☐ **F. Claim by Pension Plan for unpaid amount of** $_____

☐ That I make a claim under subsection 81.5 of the Act in the amount of $_____,

☐ That I make a claim under subsection 81.6 of the Act in the amount of $_____,

☐ **G. Claim against Director of** $_____

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of** $_____

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of	Nova Scotia
Division No.	04 - Yarmouth
Court No.	51-3449233
Estate No.	51-3449233

FORM 31 --- Concluded

In the Matter of the Bankruptcy of
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of the City of Lockeport, in the Province of Nova Scotia

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____ _____.

_____
Signature of creditor or representative

Instructions to Creditors

Proof of Claim form

General

Creditors are required to file their claims with the Trustee prior to the time appointed for the meeting of creditors in order to be eligible to vote.

The proper name of the claimant and its complete address, to which all notices or correspondence are to be forwarded, must be shown.

The proof of claim form must be completed by a person, not by a corporation. The person completing the proof of claim form on behalf of a corporation shall indicate his official capacity, such as "Credit Manager", "Secretary", "Authorized Agent", etc.

A proper proof of claim must be supported by a Statement of Account, marked "A", providing details, such as date, invoice numbers and amounts owing, the total of which agrees with the amount indicated on the claim.

All sections of the proof of claim must be completed. Any non-applicable wording should be crossed out.

Paragraph 3

A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payment. A statement of account is not complete if it begins with an amount brought forward.

Paragraph 6

All Secured Creditors must attach to their proofs of claim, a certified true copy of their security documents and details of registration.

Paragraph 7

All claimants must indicate whether or not they are related to the debtor, as defined by *The Bankruptcy & Insolvency Act*, by striking out **"ARE"** or **"ARE NOT"**.

Paragraph 8

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
b) within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

Voting/Proxy

Any unsecured creditor may vote in person or by proxy, but when a proxy is attending the meeting, he must be so appointed by the creditor. When the creditor is a corporation, the person attending the meeting of the creditors, including the declarant, must be appointed proxy by an officer of the corporation having status to make such an appointment.

Note

Section 201(1) of *The Bankruptcy & Insolvency Act* states: "Where a creditor, or a person claiming to be a creditor, in any proceedings under this Act, willfully and with intent to defraud, makes any false claim or any proof, declaration or statement of account, that is untrue in any material particular, he is guilty of an offence and is liable on summary conviction to a fine not exceeding one thousand dollars, or to imprisonment for a term not exceeding one year, or both."

Deloitte Restructuring Inc.
1741 Lower Water Street, Floor 8
Halifax NS B3J 0J2

District of: Nova Scotia
Division No. 04 - Yarmouth
Court No. 51-3449233
Estate No. 51-3449233

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Cotter's Ocean Products Inc.
of the City of Lockeport, in the Province of Nova Scotia

I, _____, of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends,_____ (with or without) power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

_____
Witness

_____
Witness

_____
Individual Creditor

_____
Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

_____
1741 Lower Water Street, Floor 8
Halifax NS B3J 0J2
Email: atlanticrs@deloitte.ca