COURT FILE NO.

0901-17143

**COURT** 

Court of Queen's Bench of Alberta

JUDICIAL CENTRE

Calgary

APPLICANT(S)

RSM Richter Inc., as Receiver and Manager of the Signature Companies Clerk's Stamp
CLERK OF THE COURT
FEB 1 7 2011
CALGARY, ALBERTA

IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT R.S.C. 1985 c. B-3, AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF SIGNATURE CAPITAL INC., CONB DEVELOPMENT CORP., CONB FINANCE CORP., CONB CAPITAL CORP., URBAN ELEMENTS CENTRE GP LTD., URBAN ELEMENTS CENTRE LIMITED PARTNERSHIP, SIGNATURE UEC CAPITAL INC., WESTSTONE DEVELOPMENT CORP., WESTSTONE FINANCE CORP., SIGNATURE LAKESIDE RV FINANCE CORP., ALLAN BEACH DEVELOPMENTS GP LTD., ALLAN BEACH LIMITED PARTNERSHIP, BEACHES WEST CAPITAL CORP., POPLAR GROVE DEVELOPMENTS GP LTD., POPLAR GROVE LIMITED PARTNERSHIP, BIRCH BAY DEVELOPMENTS GP LTD., BIRCH BAY DEVELOPMENTS LIMITED PARTNERSHIP, FRANCOIS CAPITAL CORP., A VIRGINIA WILSON HOLDINGS, FIR CREST RESORT DEVELOPMENT LP, FIR CREST RESORT DEVELOPMENT GP LTD., FIR CREST FINANCE CORP., FIR CREST CAPITAL CORP., SCI FINANCE CORP., SIGNATURE US SUNBELT CAPITAL CORP., SIGNATURE US SUNBELT INVESTMENT CORP., SCI BRIDGE II FINANCE CORP., SUMMERS PLACE GP LTD., SUMMERS PLACE LIMITED PARTNERSHIP, METRO WEST I GP LTD., METRO WEST II GP LTD., SIGNATURE LETHBRIDGE FAIRVIEW CAPITAL CORP., HEARTHWOOD I LIMITED PARTNERSHIP, HEARTHWOOD II LIMITED PARTNERSHIP, HEARTHWOOD III LIMITED PARTNERSHIP, HEARTHWOOD I DEVELOPMENTS GP LTD., HEARTHWOOD II DEVELOPMENTS GP LTD., and HEARTHWOOD III DEVELOPMENTS GP LTD. (collectively the "Signature Companies")

**DOCUMENT** 

General Order (Receiver's Seventh Report)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Fasken Martineau DuMoulin LLP Barristers & Solicitors Patent & Trade-mark Agents 3400 First Canadian Centre 350 – 7<sup>th</sup> Avenue S.W. Calgary, AB T2P 3N9

Frank R. Dearlove – 403 261-6163

Fax: 1-888-804-9502 File Reference 285485,00001 hereby sentity this to be a true copy of

the original

Dated this

aren une.

for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: February 16, 2011

NAME OF JUDGE WHO MADE THIS ORDER: Honourable Justice K. M. Horner

## **GENERAL ORDER (RECEIVER'S SEVENTH REPORT)**

UPON THE APPLICATION of RSM Richter Inc., in its capacity as Court-appointed Receiver and Manager of the Signature Companies (the "Receiver") to seek the relief contained in the Application filed in the within matter; AND UPON HEARING READ the pleadings herein, the Application of the Receiver and the Seventh Report of the Receiver; AND UPON HEARING counsel for the Receiver and such other counsel in attendance at the Application;;

## IT IS HEREBY ORDERED AND DECLARED THAT:

- 1. This Court Orders and Declares that the service of this Application is good and sufficient, and service of this Order on any party other than those se forth in the Service List is hereby dispensed with;
- 2. The distribution to creditors of Signature Lethbridge Fairview Capital Corp. of the certain funds held by the Receiver substantially in accordance with Appendix "D" attached to the Receiver's Seventh Report is hereby directed and approved;
- 3. The Receiver is hereby authorized and directed to commence the Claims Process in relation to the creditors of Birch Bay Developments GP Ltd. and such other companies that comprise the "Resorts", namely "Allan Beach", "Fir Crest" and "Poplar Grove";
- 4. The Receiver is hereby authorized to apply a portion of the proceeds arising from the sale of the Birch Bay property to costs of the Receivership, including the Receiver's fees and disbursements, all subject to final approval of this Court.
- 5. The Receiver shall retain the net sale proceeds from the sale of "Birch Bay" until further Order of this Court.

6.	The Receiver and any interested party shall be at liberty to re-apply for further advice,
	assistance and direction as may be necessary to give full force and effect to the terms of
	this Order.

7.	This	Order may	be served	by	facsimile or	electronic	transaction.

Baren Heries	
J.C.Q.B.A.	

ENTERED this	day of February, 2011.			
Clerk of the Court				