



SUPERIOR COURT OF JUSTICE

**COUNSEL/ENDORSEMENT SLIP**

**COURT FILE NO.: CV-24-00720622-00CL**

**DATE: January 24, 2025**

**NO. ON LIST: 2**

**TITLE OF PROCEEDING:**

**EASTERN MEAT SOLUTIONS INC. et al v. PNC VENDOR FINANCE CORPORATION CANADA  
et. al.**

**BEFORE: JUSTICE PENNY**

**PARTICIPANT INFORMATION**

**For Plaintiff, Applicant, Moving Party:**

<b>Name of Person Appearing</b>	<b>Name of Party</b>	<b>Contact Info</b>
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**For Defendant, Respondent, Responding Party:**

Name of Person Appearing	Name of Party	Contact Info
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**For Other, Self-Represented:**


Name of Person Appearing	Name of Party	Contact Info

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**ENDORSEMENT OF JUSTICE PENNY:**

- [1] The applicants move for a stay extension, an extension of the term of the DIP financing and other collateral relief.
- [2] I am satisfied that the applicants have been and are acting in good faith and with due diligence in the prosecution of this restructuring. The Monitor supports the stay extension request. There is no opposition. The stay extension until May 31, 2025 is necessary to enable the applicants to continue the restructuring process. It is approved.
- [3] The extension of the maturity of the DIP financing to May 31, 2025 is concomitant relief. It is a reasonable request, and necessary to the ongoing interim financing of this restructuring. Again, the Monitor is supportive. There is no opposition. This extension is approved.
- [4] The name changes (and corporate document amendments) required as a result of the sale of the processing business are collateral to, and necessary for, the completion of post-sale matters. They are approved.

- [5] The Monitor's Third Report is approved on the usual terms. The Monitor's request for approval of fees and those of its counsel is reasonable in the circumstances and is approved.
- [6] The issues of the PMSI distributions (arising out of the sale of the processing business) and possible bankruptcy of the applicant vendor corporations are adjourned to a future hearing.
- [7] Order to issue in the form signed by me this day.



Penny J.