

FORM 87

Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

The receiver gives notice and declares that:

1. On the 23rd day of September, 2016, we, Deloitte Restructuring Inc. (the "Receiver"), became the receiver in respect of the property of Reperio Resources Corp. and Heartland Aggregates Corp. (the "Companies"), that is described below:

Onoway Mine, Minerals, and Land	\$ 15,000,000
Accounts receivable	2,500,000
Vehicles	1
Permits, Approvals, and Agreements	1
	<u>\$ 17,500,002</u>

2. We became Receiver by virtue of being appointed by the Court of Queen's Bench of Alberta pursuant to a Court Order dated September 23, 2016.
3. The undersigned took possession or control of the property described above on the 26th day of September, 2016.
4. The following information relates to the receivership:

- (a) Address of the Companies:

#101, 11324 - 182 Street
Edmonton, Alberta T5S 2X8

- (b) Principal line of business:

Aggregate Extraction

- (c) Location(s) of business:

Onoway Gravel Pit
Lac Ste. Anne County, Alberta

- (d) Amount owed by Companies to each creditor who holds a security on the property described above:

Toronto-Dominion Bank	\$ 11,500,000
TD Auto Finance (Canada) Inc.	90,000
Canada Revenue Agency	65,000
GM Financial Canada Leasing Ltd.	45,000
Lac Ste. Anne County	20,000
	<u>\$ 11,720,000</u>

- (e) The list of other creditors of the Companies and the amount owed to each creditor and the total

amount due by the Companies is set out in Appendix 1 attached to this notice.

- (f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows:

Preserving the mine's economic value through mitigation of environmental risks and preparation for sale.

- (g) Contact person for receiver:

Garrett Chan
Deloitte Restructuring Inc.
2000 Manulife Place
10180 101 Street
Edmonton, Alberta T5J 4E4
Phone: 780-421-3759
Email: garrchan@deloitte.ca

Dated at Calgary, Alberta, this 3rd day of October, 2016.

Deloitte Restructuring Inc.
In its capacity as Court appointed Receiver of
Reperio Resources Corp. and Heartland Aggregates Corp.
and not in its personal capacity



Robert J. Taylor, FCPA, FCA, CIRP, LIT
Senior Vice-President

Appendix 1

Creditor	Amount
1843622 Alberta Ltd	394,482.20
Alberta Roadbuilders & Construction Assoc	100.00
All Type Electric	9,545.56
Aspen Land Group Inc.	20,566.69
Bryan & Company LLP	53,540.89
Canada Revenue Agency	51,691.53
Canadian Dewatering LP	46,520.35
Culligan Water	23.28
Custom Arc Ltd.	1,848.00
Dashmesh Tires & Lube Inc.	2,090.78
Dentons Canada LLP	13,924.79
DFI Corporation	13,971.30
Direct Energy	59.00
Dynamic Scale Company Ltd	2,047.50
Epcor	130.59
EQUUS	115.13
First Call Hydrovacing	1,055.25
Foresight for IT	703.51
GFL	122.26
Great West Life	841.85
Hajran Trucking Ltd	4,504.23
Harshan Trucking Ltd	762.51
James Clayton	26,116.53
Kingston Ross Pasnak	31,891.39
MCL Group Ltd	1,223,636.72
Mission Ridge Aggregates LTD	820.06
Nankana Transport Ltd	991.75
Parm Trucking Ltd	1,017.99
R.J. Hystad Holdings Ltd.	20,934.53
Rocky Mountain Equipment	291.15
Sameng Inc.	37,023.77
SNC-Lavalin Inc., Environment Division	49,479.04
Source Aggragtes	568,794.70
Supreme Office Products	387.45
Telus	1,094.13
	<u>\$ 2,581,126.41</u>