

District of: British Columbia  
Registry: 03 - Vancouver

Court No. S-245340  
Estate No. 11-254658

**In the Matter of the Receivership of  
G3 GENUINE GUIDE GEAR INC.  
of the City of Vancouver, in the Province of British Columbia**

**Receiver's Final Report on the Affairs of the Debtor  
(Subsection 246(3) of the *Bankruptcy and Insolvency Act*)**

**INTRODUCTION**

1. Pursuant to an application made by the Royal Bank of Canada ("**RBC**"), the Supreme Court of British Columbia (the "**Court**") made an Order dated August 9, 2024 (the "**Date of Receivership**") appointing Deloitte Restructuring Inc. (the "**Receiver**") as Receiver (the "**Receivership Order**") as of that date of G3 Genuine Guide Gear Inc. (the "**Company**"). The Court proceedings in which the Receiver was appointed are referred to herein as the "**Receivership Proceedings**".
2. A copy of the Receivership Order and other documents relating to the Receivership Proceedings can be accessed on the Receiver's website at:  
  
[www.insolvencies.deloitte.ca/G3GenuineGuide](http://www.insolvencies.deloitte.ca/G3GenuineGuide)
3. This is the final report pertaining to the Receivership Proceedings, issued pursuant to subsection 246(3) of the *Bankruptcy and Insolvency Act*.

**STATEMENT OF RECEIPTS AND DISBURSEMENTS**

4. The Receiver's final statement of receipts and disbursements for the period from the Date of Receivership to January 8, 2025, is attached hereto as **Appendix "A"**.
5. The realization of all saleable and recoverable Property (as defined in the Receivership Order) has now been completed and all funds have been distributed.
6. The realizations from the sale of the Property were insufficient to pay, in full, the secured claims of RBC and First West Credit Union. Accordingly, there were no funds available to distribute to the Company's unsecured creditors.
7. Further details regarding the Receiver's activities and administration of the Receivership Proceedings are available on the Receiver's website noted above.

**RECEIVER'S DISCHARGE**

8. The Receiver on this date filed its discharge certificate pursuant to the Final Distribution and Discharge Order and has completed its duties contained therein.
9. Any queries in relation to this report may be sent to the undersigned.

Dated at Vancouver, British Columbia this 12th day of January, 2026.

**Deloitte Restructuring Inc.**

in its capacity as Court-appointed Receiver of  
G3 Genuine Guide Gear Inc.,  
and not in its personal capacity



Per: Jeff Keeble, CPA, CA, CBV, CIRP, LIT  
Senior Vice-President  
[jkeeble@deloitte.ca](mailto:jkeeble@deloitte.ca)

**APPENDIX A**

**In the Matter of the Receivership of  
G3 Genuine Guide Gear Inc.  
Receiver's Final Statement of Receipts and Disbursements  
For the period from August 9, 2024 to January 8, 2026**

<b>Description</b>		<b>Actual</b>
<b>Receipts</b>		
Sale of Property	\$	1,225,000
Gross T2 and SR&ED Refund		395,560
Advance from secured creditor		102,222
Accounts receivable realizations		74,165
Advanced from Purchaser for Receiver's services		19,037
Post-filing GST refunds		15,133
Insurance refund		11,519
Security deposit refund on premises		11,223
Interest and misc. receipts		4,225
<b>Total receipts</b>	<b>\$</b>	<b>1,858,086</b>
<b>Disbursements</b>		
RBC Distributions	\$	1,170,829
FWC Distribution		250,000
Receiver's fees		184,539
Legal fees		75,035
Occupation rent		71,633
Pre-filing GST and PSD paid		33,034
WEPP Claim		21,166
Post-filing GST and HST paid		17,651
Post-filing PST paid		12,081
Accounting services		6,898
Insurance		3,958
Computer services		3,732
Wages and source deductions		3,358
Appraisal fees		1,400
Utilities		1,243
Other misc. disbursements		1,132
Advertising		250
Bank charges		147
<b>Total disbursements</b>	<b>\$</b>	<b>1,858,086</b>
<b>Excess of receipts over disbursements</b>	<b>\$</b>	<b>-</b>