

NO. FOS-S-S-24867 FORT ST. JOHN REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

THE BANK OF NOVA SCOTIA

PETITIONER

AND:

GRABHERS LAST STAND BISON RANCH LTD., DWAYNE GRABHER AND CHELSEA GRABHER ALSO KNOWN AS

CHELSEA FOILLARD

RESPONDENTS

RECEIVER'S CERTIFICATE OF COMPLETION

Pursuant to the Order made November 18, 2024 in these proceedings (the "Discharge Order"), Deloitte Restructuring Inc. files this Certificate with this Honourable Court as confirmation that it has completed all outstanding and required activities as set out in the Receiver's Third Report to Court dated October 9, 2024, and the Affidavit #1 William Roberts made on October 10, 2024, such that subject to paragraph 5 of the Discharge Order it is hereby discharged, and attaches its Final Statement of Receipts and Disbursements in that respect.

Dated: March 19, 2025

Deloitte Restructuring Inc. in its capacity as Court Appointed Receiver

Per: Paul Chambers, Senior Vice President

APPENDIX "A"

RECEIVER'S FINAL STATEMENT OF RECIEPTS AND DISBURSEMENTS

In the Matter of the Receivership of Grabhers Last Stand Bison Ranch Ltd.

Receiver's Final Statement of Receipts and Disbursements For the period from February 3, 2020 to March 18, 2025

Receipts			
Cash in bank		\$	11,864
Livestock sale proceeds		Ψ	541,831
Plant and equipment sale proceeds			265,776
Accounts receivable			418,760
Ranch land and buildings			1,850,000
GST collected/refunds			18,579
Bank interest			20,354
Misc. other realizations			8,501
Total receipts		\$	3,135,665
Plataman manufa			
Disbursements			0.040.004
Payments to secured creditors			2,848,934
Deemed trust payments			1,376 411
Bank charges			411
Outside services/consulting:			0.050
Appraisal fees			8,656 619
Accounting services			
Transport and storage services HAAB Homes / other			5,336
Receiver's fees and disbursements	(1)		33,401 122,394
Legal fees and disbursements	(2)		17,661
GST/PST paid	(2)		12,442
Realtor and auction commissions			50,290
Insurance			19,064
Utilities			3,232
Settlement of bison claim			10,000
Misc. disbursements			1,848
Total disbursements		\$	3,135,665
Excess of receipts over disbursements		\$	

Notes

- (1) In addition to the Receiver's fees and disbursements shown above (paid for from estate proceeds), The Bank of Nova Scotia has paid Receiver's fees and disbursements directly totalling \$85,169 covering the period April 1, 2020 to May 18, 2023 (exclusive of GST).
- (2) In addition to the legal fees and disbursements shown above (paid for from estate proceeds), The Bank of Nova Scotia has paid legal fees and disbursements directly totalling \$39,416 covering the period April 4, 2020 to September 7, 2022 (exclusive of GST/PST).