



Deloitte Restructuring Inc.
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September 10, 2025

TO THE CREDITORS OF GREER'S MOUNTAIN SALVAGE LTD.

Sir/Madam:

Subject: Greer's Mountain Salvage Ltd. - in Receivership

On September 2, 2025, Deloitte Restructuring Inc. was appointed as receiver and manager (the "**Receiver**") of Greer's Mountain Salvage Ltd. pursuant to the security held by the Canadian Imperial Bank of Commerce ("**CIBC**").

We are enclosing a Notice and Statement of the Receiver and invite you to visit the Receiver's website at www.insolvencies.deloitte.ca/GreersMountainSalvage where periodic updates regarding the administration of the estate will be provided.

At this juncture, there is no requirement for any creditor to file a proof of claim with the Receiver.

We trust you find the above and enclosed to be in order. If you have any questions, please contact Ian Lewis at 902.721.5540 or via email at ilewis@deloitte.ca.

Sincerely,

DELOITTE RESTRUCTURING INC.

Acting solely in its capacity as
Receiver and Manager of Greer's Mountain Salvage Ltd.
and not in its personal capacity

Per:

James Foran, CPA, CA, CIRP, LIT
Senior Vice President

Enclosure

**NOTICE AND STATEMENT OF THE RECEIVER
(SUBSECTIONS 245(1) AND 246(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*)**

**IN THE MATTER OF THE RECEIVERSHIP OF GREER'S MOUNTAIN SALVAGE LTD.
OF THE TOWN OF HANWELL
IN THE PROVINCE OF NEW BRUNSWICK**

INTRODUCTION

1. On September 2, 2025 (the "**Appointment Date**"), Deloitte Restructuring Inc. ("**Deloitte**") was appointed as receiver and manager (the "**Receiver**") of Greer's Mountain Salvage Ltd. ("**GMS**" or the "**Company**") pursuant to security held by the Canadian Imperial Bank of Commerce.
2. On the Appointment Date, the Receiver took possession and control of the assets, which primarily consisted of (the "**Property**"):

Assets	Net Book Value (\$CAD)
Cash	860
Accounts receivable	365,913
Inventory	692,714
Equipment	291,738
Vehicles	399,805
Building	347,039
Land	863,237
Total Assets	2,961,306

Note: Net book values of the Property are based on the last internal financial information available of the Company as at the Appointment Date and are provided in Canadian funds. The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information, and accordingly, expresses no opinion or other form of assurance on the information contained herein.

3. The following information relates to the receivership:

- | | |
|---|--|
| (a) Address of insolvent person: | 32 Timothy Drive
Hanwell, NB E3C 2B8 |
| (b) Principal line of business: | Buying and selling of scrap metal |
| (c) Location of business: | 32 Timothy Drive
Hanwell, NB E3C 2B8 |
| (d) Amount owed by the insolvent person to each creditor to which the Receiver is now aware who holds security on the property described above: | Please refer to attached Appendix A. |
| (e) The list of the Company's other creditors and amount owed to each creditor, as per the Company's books and records is set out in the attached schedule: | Please refer to attached Appendix A. |
| (f) The intended plan of action of the Receiver during the receivership is as follows: | The Receiver intends to realize upon the Property for the benefit of creditors. |
| (g) Contact person for the Receiver: | Ian Lewis
1741 Lower Water St., Suite 800
Halifax, NS B3J 0J2
(902) 721-5540
Email: ilewis@deloitte.ca |

Dated at the City of Halifax in the Province of Nova Scotia, this 10th day of September 2025.

DELOITTE RESTRUCTURING INC.

Acting solely in its capacity as
Receiver and Manager of Greer's Mountain Salvage Ltd.
and not in its personal capacity

Per:



James Foran, CPA, CA, CIRP, LIT
Senior Vice President

Enclosure

Appendix "A"

Greer's Mountain Salvage Ltd - in Receivership
Listing of Creditors
As at September 2, 2025
Prepared without audit and based on information obtained by the Reciever

(\$CAD)	Amount (\$)
Secured Creditors	
Canadian Imperial Bank of Commerce	1,459,708.25
PACCAR Financial Ltd	177,389.21
Canada Revenue Agency - HST	164,383.77
Province of New Brunswick - Property Taxes	49,326.25
Subtotal	1,850,807.48
Unsecured Creditors	
ADC	515.20
Admiral Building Maintenance	1,558.48
A J Hannah	157.32
Alpa Equipment Ltd.	801.98
Anytime Auto Glass	234.60
Armour Transport Inc.	140.76
A-Rod Metal Roofing & Siding Inc..	230.00
Atlantic Roofers Ltd.	466.44
A to Z Rental Centre Ltd.	113.16
ATR Mechanical Ltd.	312.80
Baron AUTOMOTIVE LTD	981.81
Bateman Manufacturing	451.89
Bell Aliant 13766472	2,660.86
Bell Mobility 511158627	1,010.68
Boyd Equipment	103.04
Brandt Tractor Ltd.	70.56
Brewers HVAC Solutions	378.12
Burtts Corner Lions Club	329.60
Business Development Bank	20,774.68
Cameron Auction Center	423.20
Capital Energy Services Inc.	1,552.96
Carver Industries	2,438.92
Cascades Transport Inc	575.00
Central Mechanical	644.92
Certainteed Gypsum Canada	338.56
Charmac Construction Co. Ltd.	509.68
Charters Construction Ltd.	767.28
Christopher Carr	288.00
CIBC Costco Mastercard	112.28
Cintas Canada Limited	50.46
City of Fredericton	11,445.43
C.J. Munn Equipment Ltd.	65.32
Coastal Drywall Supplies Ltd.	114.74
Community Metals	410.32
Consolidated Services, Ltd.	241.96
Controls and Equipment Ltd.	114.08
Cut-Rite Lawn Care and Landscaping	197.80
Dana's Collision Centre	1,121.94
David Dupplisse	148.00
D. C. Electrical Service & Maintenance Inc.	463.68
DECH	3,312.00
Degree Technologies	4,799.68
Department of Transportation	193.20
Dobbelsteyn Service & Maintenance Ltd.	234.60
Dobbelsteyn Signs Ltd.	28.75

NB Department of Transportation and Infrastructure	93,893.15
Dunbar Construction.	424.12
Dunphy Poultry Farm Ltd	436.08
Earl Holland	5,234.40
Eastern Fence Limited	19,614.11
Easter Seals New Brunswick	362.48
E. G. Stairs Ltd	467.36
Elite Tire Group Inc.	805.00
Envirem Organics Inc.	310.04
E. T. Mechanical	3,801.90
Excel Manufacturing Inc.	268.64
Fero Waste & Recycling Inc.	2,524.25
Five Gear Auto Care	808.45
Fredericton International Airport	577.76
Fredericton Mitsubishi	138.92
Gary Keenan	920.00
GFL Environmental	1,175.30
Greenfoot Energy Fredericton	1,659.68
Greg Anderson	300.72
Greystone Utility Services	1,112.28
Habitat for Humanity Restore	928.28
Hanwell Auto Body Ltd.	263.12
Holland Power Services	1,434.05
Howell Ventures	3,687.02
H Greer & Son (2006) Ltd.	1,111,349.97
Jardine Auctioneers Inc	1,417.72
Jenco Equipment	272.32
Jason Hagerman	253.60
Jody Kelly	166.40
J.S. Bellis - Woodstock	552.92
Jules Fasquel Ltd	421.36
K.G. Chase & Son Ltd.	403.75
Kings Landing	289.80
Kingswood Park	217.12
KYAN Construction	256.68
Larry Critchlow	188.80
Liberty Utilities	570.40
Linde Canada Inc.	4,183.23
Lounsbury Truck Centre	160.22
MacKay's Garage Ltd	1,929.24
MacNeil's Auto Haus	1,201.52
Manfred's Auto & Truck Repair Ltd.	1,748.92
Maritime Case Ltd.	252.75
Maritime College of Forest Technology	74.52
Matt Harris	686.60
Matt Harris & Son Ltd.	291.64
Matthew Kelly	256.50
Matt Markey	1,672.40
McConnells Welding	130.64
McLaughlins Auto Service	1,196.00
McNeil's Auto	179.40
Medavie Blue Cross	1,937.30
Miller Tirecraft	122.69
M.W. Price & Sons	1,513.40
Nackawic Works Dept	321.08
New Brunswick Power	1,801.62
N & D Excavating Ltd	2,209.44
Northbridge Insurance	28,209.03
Northeast Metal Roofing and Distributors	216.20
Nutri-Lawn Fredericton	153.64
Oak Ridge Manufacturing	710.24

Oromocto Works Dept	42.09
Outreach Productions Inc.	74.75
Parts City Auto Parts	183.50
Parts for Trucks	5,669.51
Perfection Paving	1,183.12
Peterbilt Atlantic.	3,247.72
Peter Misheal	100.00
Philson Ltd.	380.88
Quality Concrete	240.12
Ready John & RayTek Environmental Services	1,100.84
Redem Contracting	255.76
Richwil Truck Centre Ltd.	181.28
River Haven Acres	161.00
River Valley Automotive	478.40
Riverview Ford Lincoln Sales Ltd	2,576.92
Robert Jeffries	133.38
Russel Metals Inc	16,573.87
RV World Fredericton	504.39
SA Industries Auto and Truck Service	246.56
Sansom Equipment Ltd.	141.68
Saunders & Nason Ltd.	125.12
Selco Equipment Sales Ltd	77.28
Sewells Paving	624.68
Simply Seamless Roofing	418.60
Sobeys Distribution Centre	721.28
Southside Diesel Service Ltd	2,656.49
Springhill Infrastructure Limited	547.40
Steele GMC	149.04
Summit Dodge	606.28
Targetts Windows & Doors	477.48
Taylor Petroleum	30,698.80
Tek Steel	421.19
TG Ventilation Solutions Ltd	2,117.84
Titan Heating and Cooling	1,936.60
TNT Building Supplies	410.32
TNT Construction and Maintenance	834.44
Toner Brown Lawyers	44,556.38
Toromont Cat (Maritimes)	4,240.10
Town of Nackawic	1,796.76
Trent Hill	175.20
Trius Truck Centre	278.76
Tri-Wire Line Construction	1,494.08
T & T Line Construction Ltd.	623.76
Uni - Select Canada Inc.	427.98
United Rentals of Canada	401.12
University of New Brunswick	926.90
Upper Hainesville Community Hall	560.28
Valley Equipment Ltd.	328.44
Valley Refrigeration & Air Conditioning Ltd.	478.40
Warren's Auto Care	1,812.40
Woolastook Park	207.00
Subtotal	1,505,157.08
Priority Creditors	
Employees	1.00
Subtotal	1.00
Total	3,355,965.56