SUPERIOR COURT (Commercial Division)

CANADA PROVINCE OF QUÉBEC DISTRICT OF MONTRÉAL

No.: 500-11-041305-117

DATE: February 25, 2016

PRESIDING: THE HONOURABLE LOUIS J. GOUIN, J.S.C.

IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF:

1810040 ALBERTA LTD. (formerly known as HOMBURG INVEST INC. AND HOMBURG SHARECO INC.) NORTH CALGARY LAND LTD.

HOMBURG MANAGEMENT (CANADA) INC.

Debtors / Petitioners

- and -

HOMCO REALTY FUND (52) LIMITED PARTNERSHIP

HOMCO REALTY FUND (61) LIMITED PARTNERSHIP

HOMCO REALTY FUND (88) LIMITED PARTNERSHIP

HOMCO REALTY FUND (89) LIMITED PARTNERSHIP

HOMCO REALTY FUND (94) LIMITED PARTNERSHIP

HOMCO REALTY FUND (96) LIMITED PARTNERSHIP

HOMCO REALTY FUND (142) LIMITED PARTNERSHIP

Mises-en-cause

- and -

DELOITTE RESTRUCTURING INC. (formerly known as SAMSON BÉLAIR/DELOITTE & TOUCHE INC.)

Monitor

JG2270

ORDER GRANTING TWENTY-FOURTH EXTENSION OF THE STAY PERIOD

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[1] The Petitioners present an Application for extension of the stay period (the "Application") pursuant to sections 11 and 11.02 of the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36 ("CCAA");

- [2] **CONSIDERING** the Application and affidavit in support thereof, and the representations of counsel;
- [3] **CONSIDERING** the Monitor's Forty-Fourth Report dated February 23, 2016;
- [4] **CONSIDERING** the provisions of the CCAA;

FOR THESE REASONS, THE COURT:

- 1. **GRANTS** the Application;
- 2. **EXTENDS** the Stay Period (as defined in the Initial Order rendered by the Court on September 9, 2011 and as extended from time to time) to and including November 30, 2016.

THE WHOLE WITHOUT COSTS.

LOUIS J. GOUIN, J.S.C.

Hearing date:

February 25, 2016

Me Julien Morissette

Osler, Hoskin & Harcourt LLP Counsel to Petitioners

Me Jocelyn Perreault

McCarthy Tétrault LLP Counsel to the Monitor