

Thank you for your continued interest in Colliers' offering of the Versante Hotel Richmond. This notice details important information regarding a call for offers process.

Call for Offers – Tuesday, July 29th, 2025

In coordination with the Receiver, Colliers has scheduled a Call for Offers date of Tuesday, July 29th, 2025. Attached and posted to the Data Room is the form of Asset Purchase Agreement (“APA”) that must be used to submit your expression of interest. Please note that only submissions received on the form of APA will be considered.

Submission Guidelines

- A blacklined version showing any revisions/edits you make to the APA is required.
- Your offer must include a deposit of 5% of the purchase price payable in trust to the Receiver, due with the submission of your offer with the APA. Proof of the deposit having been provided to the Receiver, along with your account details, is required with each submission.
- In the event your offer is not accepted by the Receiver and an APA is entered into with another party, your deposit will be returned.

Please ensure that you deliver your APA and supporting information by no later than **2:00 PM Pacific Time on Tuesday, July 29th, 2025**, to Colliers Hotels at hotels@colliers.com.

Submissions will be evaluated primarily on the overall consideration offered and the prospective Purchaser's ability to complete the transaction within the proposed timeframe outlined in the APA. In addition to the above requirements, please submit any relevant information regarding industry or other experience and, at a minimum, the following information is required to be provided:

- Name and ultimate beneficial owner(s) of the Purchaser;
- Evidence of the Purchaser's financial ability to close the transaction at the purchase price offered and evidence of funds in place with a financial institution; and
- Financial and other references.

For any questions or to schedule property tours, please contact:

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