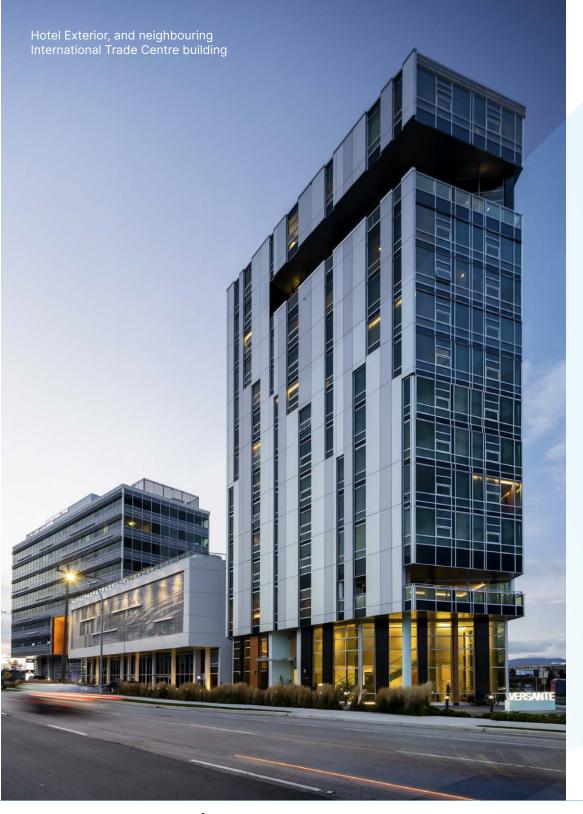


Versante HOTEL

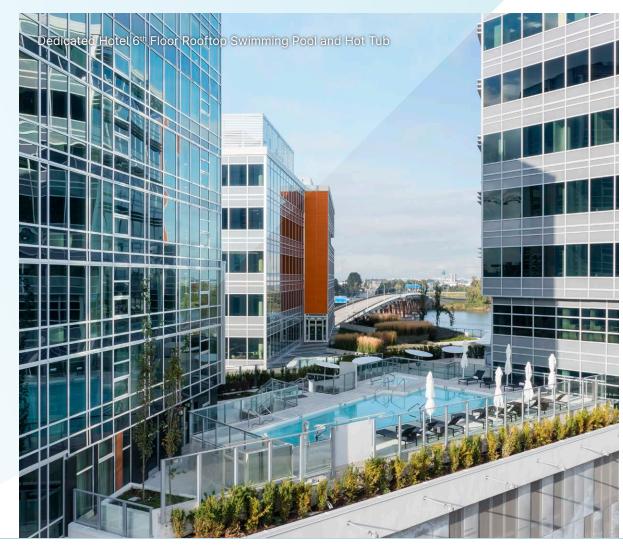
METRO VANCOUVER INVESTMENT OPPORTUNITY

8499 BRIDGEPORT ROAD RICHMOND, BRITISH COLUMBIA, CANADA





Colliers Hotels and Colliers Insolvency Group (collectively "Colliers") have been retained by Deloitte Restructuring Inc. in its capacity as Court Appointed Receiver and Manager of certain assets of INTERNATIONAL TRADE CENTER PROPERTIES LTD., HOTEL VERSANTE LTD., and RCC HOLDINGS LTD. and not in its personal capacity ("Deloitte" or "Receiver"), to act as advisor and exclusive agent in connection with the sale of the 100-key Versante Hotel (the "Offering", "Versante", "Property" or "Hotel") located in Richmond, British Columbia. Inquiries regarding all aspects of the proposed sale, including tours, must be directed to Colliers.









PROPERTY OVERVIEW

| Address | 8499 Bridgeport Rd, Richmond, BC |
|---|---|
| Legal Description | Air Space Parcel 2 Section 21 Block 5 North Range 6 West New Westminster District Air Space Plan EPP73985 |
| PIDs | 030-795-851 (Hotel) & 029-611-598 (Remainder Parcel) |
| Opened | July 2021 |
| Hotel Parcel GFA | ±91,519 SF |
| Keys | 100 |
| GFA/Key | ±920 SF/Key |
| Floors | 14 (1-14 inclusive) |
| Food & Beverage | Bruno Restaurant (all-day dining), ±4,566 SF Currently operated by Club Versante and can be sold unencumbered. Alaia (lounge), ±2,500 SF (plus ±650 SF patio) Currently partially leased to Club Versante and can be sold unencumbered and repositioned. |
| Meeting Space | ±3,080 SF in three meeting rooms on a dedicated conference floor, with a large outdoor terrace |
| Dedicated Hotel Recreation | Year-round heated rooftop swimming pool & hot tub 24-hour Fitness Centre |
| Guest Room Features and Amenities | Spa-inspired bathrooms with rainfall showers and heated floors; all but the base room category offer freestanding soaker tubs and double sink vanity Floor-to-ceiling windows with View Smart[®] tint Nespresso coffee and Tealeaves Teas Bathrobes, slippers and Dyson Supersonic hair dryer |
| Other | Complimentary bicycle rentals House car and van shuttle transfers upon reservation |
| Hotel Parking | 84 hotel dedicated parking stalls located on level 5 of the Remainder Parcel. |
| Labour | Non union |



The Offering At A Glance





Differentiated Product

Versante's design-centric identity, and prime location create a uniquely differentiated hotel product in a highbarrier global market environment.



Efficiency Opportunities

There are a multitude of operational processes and revenue streams available to evaluate and reposition, providing significant upside potential for a new owner.



The Versante Hotel's location combines exceptional airport access, regional transit connectivity, walkable amenities, and proven market fundamentals—offering investors an irreplaceable position in one of Canada's most resilient and globally connected hospitality markets.

North Richmond

ICI-AND

BRIDGEPORT

Downtown Vancouver



South Richmonc

SkyTrain Canada Line

14 Storey Hotel & 6th Floor

Rooftop

Recreation



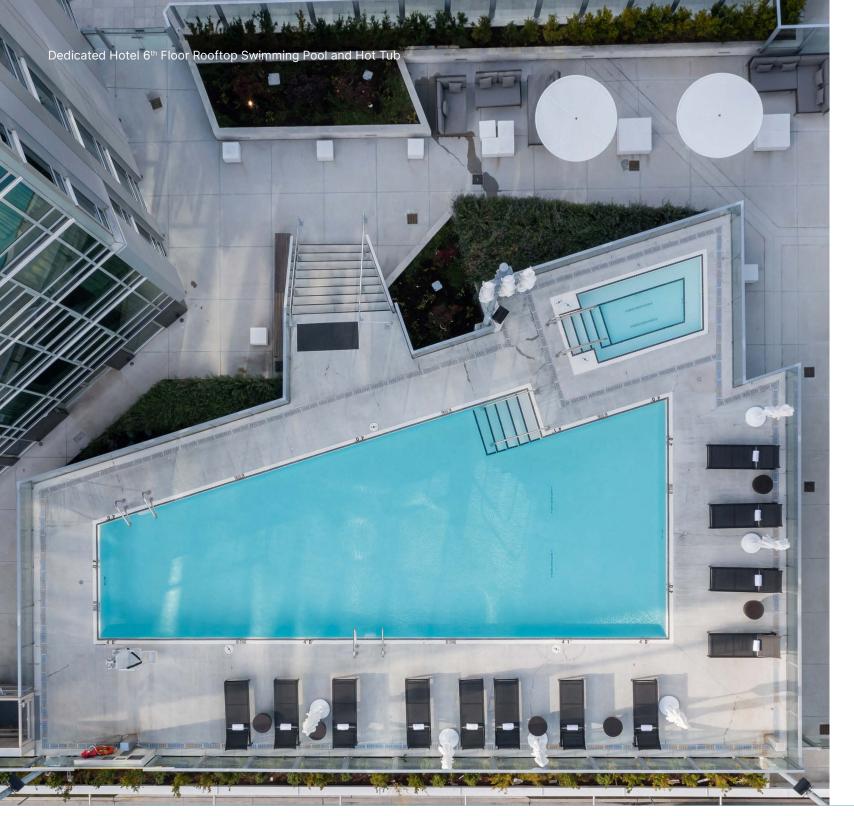
Richmond Oval

ITC Sout

ITC North Tow

5-Level Podium Parka

Tower



NEWLY CONSTRUCTED, HIGH QUALITY HOTEL

Opened in mid-2021, Versante Hotel is a newly constructed, purpose-built luxury lifestyle hotel that reflects a high standard of modern design. This premium hotel delivers a refined guest experience through thoughtful details such as floor-to-ceiling windows, spa-inspired bathrooms, and advanced in-room technology. Its bold aesthetic, and high-quality finishes set it apart as a best-in-class lifestyle hotel, purposefully designed to meet the expectations of today's discerning leisure and corporate travelers.

STRONG IN-PLACE CASH FLOW WITH UPSIDE POTENTIAL

Versante Hotel consistently outperforms many Richmond-area hotels on average daily rate (ADR), with its unique room product, service levels, and a differentiated experience contributing to its strong RevPAR performance. Multiple revenue streams, including guest rooms, food & beverage (currently leased, but can be offered unencumbered), and efficient meeting spaces, provide diversified income and contribute to healthy operating margins.







RARELY OFFERED VANCOUVER AREA REAL ESTATE

The Offering presents a unique opportunity to acquire a premier, recently constructed hotel in North Richmond near the Vancouver International Airport (YVR). With a prime location, outstanding facility complement and great mix of nearby amenities, the Hotel provides strong potential upside for a new owner seeking to enter the high barrier to entry Greater Vancouver lodging market.

STRONG PERFORMING LOCAL LODGING MARKET

According to Smith Travel Research (STR) / CoStar, Richmond ranks as the #1 market in Canada for hotel occupancy, consistently outperforming other major cities due to its strong baseline of year-round demand and limited new hotel supply. Additionally, Richmond holds the third-highest Revenue Per Available Room ("RevPAR") in the country, trailing only downtown Vancouver and downtown Toronto.



Hotel Guest Room With Designer Poodle Lamp and Accessories

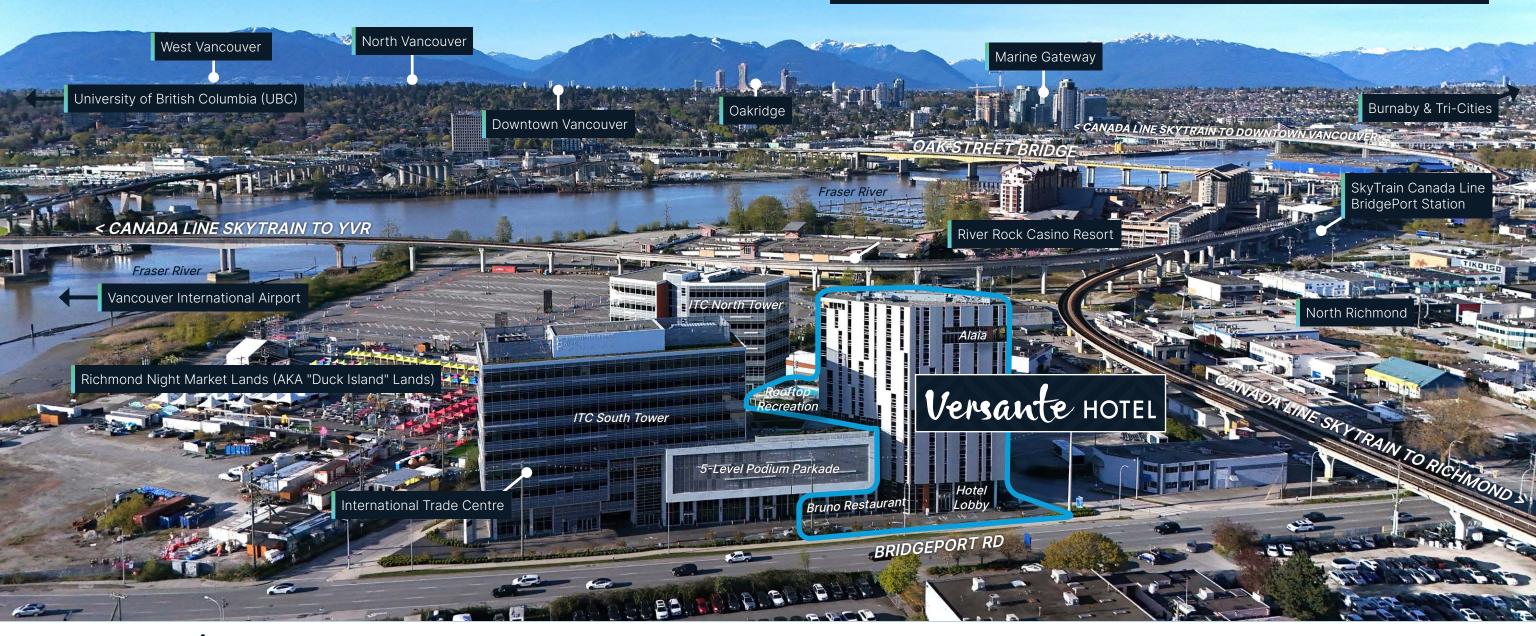


Bathrooms with Freestanding Designer Bathtubs



Typical Guest Room Decor

Richmond is a globally connected gateway city and one of Canada's most robust hotel markets, benefiting from its strategic proximity to Vancouver International Airport, one of the country's busiest and most internationally connected airports. As the first and last stop for millions of international travelers, Richmond captures a diverse and consistent flow of demand from business travelers, airline crews, leisure tourists, and long-haul transit passengers.



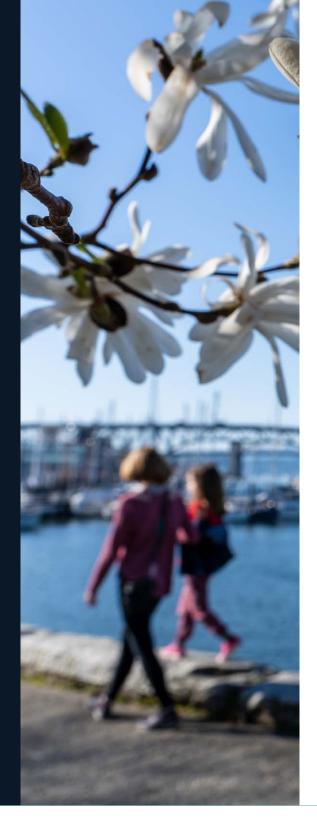
EXCEPTIONAL LOCATION ATTRIBUTES

Versante Hotel boasts a prime, highly visible location at the gateway to Richmond, one of Metro Vancouver's most vibrant commercial and hospitality areas. Nestled within the renowned International Trade Centre (ITC) development and just steps away from two Canada Line stations, the Hotel offers excellent connectivity to Vancouver International Airport (YVR), only five minutes by car, Downtown Vancouver (20 minutes), and other key regional destinations via rapid transit or vehicle.

The Hotel is surrounded by a wealth of demand-generating attractions, including the nearby River Rock Casino Resort, Aberdeen Centre, Yaohan Centre, and a variety of restaurants and cultural sites that serve both international visitors and the local community. The Hotel also benefits from it proximity to the Richmond Night Market, McArthurGlen Designer Outlet, and Steveston Village.

Capitalizing on Richmond's strong tourism and corporate travel market, supported by YVR's status as a global air hub and the hotel's proximity to business parks, logistics centers, and tech campuses, Versante Hotel benefits from consistent demand. Its location within a prestigious mixeduse complex, featuring office towers and Club Versante amenities, further strengthens its potential for year-round occupancy across both business and leisure segments.

With exceptional access, visibility, and proximity to key demand drivers, Versante Hotel presents a unique opportunity to acquire a top-tier hospitality asset in a rapidly growing, high-barrier-to-entry market.



OPERATING FLEXIBILITY

Offered unencumbered by management and brand, the Versante Hotel stands as a design-forward, high-caliber asset with distinctive character. A new owner may preserve the Versante positioning or introduce an alternate independent, regional or international flag, building on its bold design and existing base of demand.

This unencumbered status unlocks substantial value: partnership with a globally recognized upscale or luxury lifestyle brand can generate additional top-line premiums, broaden distribution channels and integrate the Hotel into a premier loyalty program.

Such optionality, whether to brand or remain independent, provides the latitude for a new owner to reposition the Property and capitalize on its irreplaceable central North Richmond location under any preferred banner.



Versante HOTEL

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