



Affidavit #2 of Cherelle Arnesen  
Sworn on October 18, 2024

No. VLC-S-H-240795  
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

**KOOTENAY SAVINGS CREDIT UNION**

PETITIONER

AND:

**KS PROPERTY MANAGEMENT INC., INC. NO. BC1281655  
ALSO KNOWN AS KS PROPERTY MANAGEMENT INC.  
MARWEST INDUSTRIES LTD.  
COLAS WESTERN CANADA INC.  
PENNCO ENGINEERING (BC) LTD.  
GEO STABILIZATION INTERNATIONAL INC.  
HIS MAJESTY THE KING IN RIGHT OF CANADA**

RESPONDENTS


**A F F I D A V I T**

I, Cherelle Arnesen, of 401 – 121 5<sup>th</sup> Ave, Kamloops, British Columbia, MAKE OATH AND SAY THAT:

1. I am a Paralegal employed by the law firm of McMillan Dubo LLP, solicitors for the Petitioner, and as such have personal knowledge of the matters and facts herein deposed to except where stated to be on information and belief and where so stated do verily believe the same to be true.
2. Capitalized terms used herein and not otherwise defined shall have the same meaning as ascribed to them in the Petition.
3. Based on balance owing to the Petitioner as at August 31, 2024, as shown in the Affidavit #1 of Brian Moroney, I have calculated the accrued interest to the anticipated date of the Petitioner's application for order nisi, October 28, 2024.
4. I calculate that the balance outstanding under the Promissory Note as of October 28, 2024, exclusive of the Petitioner's costs, will be \$15,288,717.75 including interest calculated at the rate of 1.0% per annum compounded monthly, not in advance, in the amount of \$24,255.60 from September 1, 2024 to October 28, 2024, being \$418.20 per diem for 58 days.

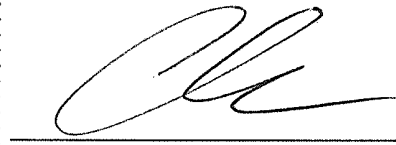
5. Attached hereto as **Exhibit "A"** is a true copy of my interest calculation.

SWORN BEFORE ME at the City of  
Kamloops, in the Province of British  
Columbia, on October 18, 2024.

  
A Commissioner for taking Affidavits  
in the Province of British Columbia.

**Samantha F. Brodersen**

Barrister & Solicitor  
McMILLAN DUBO LLP  
#401 - 121 5TH AVENUE  
KAMLOOPS, BC V2C 0M1



CHERELLE ARNESEN

# Interest Calculator

Calc #1	Principal Sum	*	\$15,264,462.15
	Interest Rate	*	1.000%
	Start Date(mm/dd/yyyy)	*	September 1, 2024
	End Date(mm/dd/yyyy)	*	October 28, 2024
	Number of Days		58
	Daily Rate		\$418.20

## NOTE:

Enter amounts in Principal, Interest Rate Start and End Date Boxes only. All other amounts are calculated by the worksheet

	Interest		\$24,255.60
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Calc #2	Interest Rate	*	
	Start Date(mm/dd/yyyy)	*	
	End Date(mm/dd/yyyy)	*	
	Number of Days		
	Daily Rate		
	Interest		

This is Exhibit "A" referred to in the affidavit of CHEERLE ARNESEN  
Sworn before me at Kamloops  
In the Province of British Columbia  
this 18 day of OCTOBER 20 24

Calc #3	Interest Rate	*	
	Start Date(mm/dd/yyyy)	*	
	End Date(mm/dd/yyyy)	*	
	Number of Days		
	Daily Rate		
	Interest		

[Signature]  
A Commissioner for taking Affidavits within British Columbia

Calc #4	Interest Rate	*	
	Start Date(mm/dd/yyyy)	*	
	End Date(mm/dd/yyyy)	*	
	Number of Days		
	Daily Rate		
	Interest		

Calc #5	Interest Rate	*	
	Start Date	*	
	End Date	*	
	Number of Days		
	Daily Rate		
	Interest		

	TOTAL INTEREST		\$24,255.60
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RESPONDENTS

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**AFFIDAVIT**

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FILE NO. 404-101

JC/ca

**McMILLAN DUBO LLP**  
#401-121 5<sup>th</sup> Avenue  
Kamloops, BC V2C 0M1  
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