

Court No.: NB21712
Estate No.: 51-125874

IN THE COURT OF QUEEN'S BENCH OF NEW BRUNSWICK
IN BANKRUPTCY AND INSOLVENCY
IN THE MATTER OF THE BANKRUPTCY OF KELSON APARTMENTS LTD.

BANKRUPTCY ORDER

UPON the application of the National Bank of Canada, a Canadian Chartered Bank having its head office at 600 De La Gauchetière Street West, 26th Floor, Montreal, Québec, a creditor of KELSON APARTMENTS LTD., a body corporate lately carrying on business and having its registered office at Lake Utopia, in the County of Charlotte, in the Province of New Brunswick;

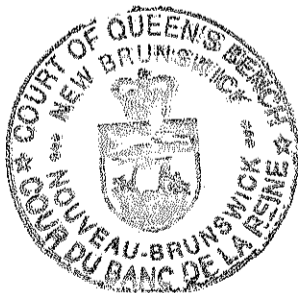
AND UPON being satisfied of service on KELSON APARTMENTS LTD., of the Application for Bankruptcy Order, Affidavit of verification and in support of the Application and Notice of Hearing;

AND UPON KELSON APARTMENTS LTD., not appearing at the hearing of the application on the 22th day of December, 2015;

AND UPON being satisfied that KELSON APARTMENTS LTD. has committed an act of bankruptcy, namely, failing to meet its obligations generally as they become due;

1. It is ordered that KELSON APARTMENTS LTD. is adjudged bankrupt and a Bankruptcy Order is hereby made against KELSON APARTMENTS LTD.
2. It is further ordered that Deloitte Restructuring Inc., a body corporate under the laws of Canada, maintaining an office at the City of Saint John, in the Province of New Brunswick, is appointed as Trustee of KELSON APARTMENTS LTD.

DATED at Fredericton, New Brunswick, this 22nd day of December, 2015.



Caroline Lafontaine
Deputy Registrar of Bankruptcy