



Deloitte Restructuring Inc.
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March 6, 2025

TO THE CREDITORS OF DAVID LEVINE, SIR HUMPHREY LIMITED, AND FIRST METRO COMMERCIAL REALTY CORPORATION (COLLECTIVELY, THE "LEVINE GROUP")

Sir/Madam:

Subject: David Levine, Sir Humphrey Limited, and First Metro Commercial Realty Corporation (collectively, the "Levine Group") – in Receivership

Please be advised that on February 24, 2025, Deloitte Restructuring Inc. was appointed as receiver and manager (the "**Receiver**") of the Levine Group pursuant to security held by the Royal Bank of Canada.

We are enclosing a Notice and Statement of the Receiver and invite you to visit the Receiver's website at www.insolvencies.deloitte.ca/LevineGroup where periodic updates regarding the administration of the estate will be provided.

At this juncture, there is no requirement for any creditor to file a proof of claim with the Receiver.

We trust you find the above and enclosed to be in order. If you have any questions, please contact the Receiver at LevineGroup@deloitte.ca.

Sincerely,

DELOITTE RESTRUCTURING INC.

Acting solely in its capacity as Receiver and Manager
of David Levine, Sir Humphrey Limited, and First Metro Commercial Realty
and not in its personal capacity

Per:

James Foran, CPA, CA, CIRP, LIT
Senior Vice President



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NOTICE AND STATEMENT OF THE RECEIVER

IN THE MATTER OF THE RECEIVERSHIP OF DAVID LEVINE, SIR HUMPHREY LIMITED ("SHL"), AND FIRST METRO COMMERCIAL REALTY CORPORATION ("FMCR") (COLLECTIVELY "LEVINE GROUP" OR THE "COMPANIES")

INTRODUCTION

1. On February 24, 2025 (the "**Appointment Date**"), the Royal Bank of Canada (the "**Secured Creditor**") appointed Deloitte Restructuring Inc. ("**Deloitte**") as Receiver and Manager (the "**Receiver**") without security, of the assets, collateral, and undertakings of the Levine Group and certain real property (the "**Property**") as fully described in the Appointment letter.
2. On February 24, 2025, the Receiver took possession and control of the Property, which primarily consisted of the following properties:

Owner(s)	Property Address	City	Province	Postal Code
David Levine	168 Water Street	St John's	NL	A1C 1A9
David Levine	146-152 Water Street	St John's	NL	A1C 1B5
FMCR and David Levine (co-borrowers)	202 Water Street	St John's	NL	A1C 1B1
FMCR and David Levine (co-borrowers)	302-304 Water Street	St John's	NL	A1C 1C1
SHL and David Levine (co-borrowers)	177-183 Duckworth Street	St John's	NL	A1C 1G2

Note: The Receiver has not received financial information from the Levine Group, and accordingly, expresses no opinion or other form of assurance on the financial information of the Levine Group.

3. The following information relates to the receivership:

- | | |
|---|--|
| (a) Address of insolvent person: | 73 Esther Cres
Thornhill, ON, L4J 3J8 Canada |
| (b) Principal line of business: | Real estate properties |
| (c) Location of business: | David Levine & SHL
73 Esther Cres
Thornhill, ON, L4J 3J8 Canada

FMCR
62 Theodore Place
Thornhill, ON, L4J 8E4 Canada |
| (d) The list of the Company's creditors and amount owed to each creditor, as per the Company's books and records is set out in the attached schedule: | Please refer to attached Appendix A. |
| (e) The intended plan of action of the Receiver during the receivership is as follows: | The Receiver intends to realize upon the assets for the benefit of creditors via a liquidation process. |
| (f) Contact person for the Receiver: | Mathieu Laforest
1190 Av. des Canadiens-de-Montréal #500,
Montréal, QC H3B 0M7
(902) 422-8541
Email: Levinegroup@deloitte.ca |

Dated at the City of Halifax, in the Province of Nova Scotia, this 6th day of March 2025.

DELOITTE RESTRUCTURING INC.

Acting solely in its capacity as
Receiver and Manager of David Levine, Sir Humphrey Limited, and First Metro Commercial Realty
and not in its personal capacity
Per:



James Foran, CPA, CA, CIRP, LIT
Senior Vice President