



Deloitte Restructuring Inc.

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C A N A D A
PROVINCE OF QUEBEC
DISTRICT OF TERREBONNE
COURT No. : 700-11-022385-241

S U P E R I O R C O U R T
Commercial Division

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT:

THE LION ELECTRIC COMPANY
- and -
LION ELECTRIC FINANCE CANADA INC
- and -
LION ELECTRIC VEHICLE FINANCE CANADA INC.
- and -
LION ELECTRIC HOLDING USA INC.
- and -
NORTHERN GENESIS ACQUISITION CORP.
- and -
THE LION ELECTRIC CO. USA INC.
- and -
LION ELECTRIC MANUFACTURING USA INC.
- and -
LION ELECTRIC FINANCE USA INC.
DEBTORS
- and -
DELOITTE RESTRUCTURING INC.
MONITOR

NOTICE TO CREDITORS

On December 18, 2024, following the filing of an application, the Superior Court of Québec (Commercial Division) rendered an Initial Order (the « **Initial Order** ») pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**") in respect of each of the Debtors (collectively "**Lion**") and Deloitte Restructuring inc. (the « **Monitor** ») was appointed to monitor the business and financial affairs of Lion as an officer of the Court. Under the Initial Order, the Court ordered a stay of any proceedings or action against Lion or its property.

A copy of the Initial Order, the Monitor's report and other information related to these procedures are available on the Monitor's website at:
www.insolvencies.deloitte.ca/lionelectric

If you are unable to access the Monitor's website, please communicate with us at 514-369-9699 or lionelectricco@deloitte.ca, leaving your name, telephone, as well as your email address or your postal address, depending on the manner in which you wish to receive the copies.

At this stage, a claims process in respect of Lion has not been put in place, such that its creditors are not required, for the time being, to file proofs of claim. The Monitor Shall advise such creditors of any development in that regard in due course.

Dated at Montréal, this 20th day of December 2024

DELOITTE RESTRUCTURING INC.

In its capacity as Court-Appointed Monitor of the Debtors