



**Deloitte Restructuring Inc.**

1190, avenue des Canadiens-de-Montréal  
Suite 500  
Montréal, Québec H3B 0M7  
Canada  
Tel.: 514-369-9699  
Fax: 514-390-4103  
lionelectricco@deloitte.ca

C A N A D A  
PROVINCE OF QUEBEC  
DISTRICT OF TERREBONNE  
COURT No. : 700-11-022385-241

S U P E R I O R   C O U R T  
Commercial Division

IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT:

THE LION ELECTRIC COMPANY  
- and -  
LION ELECTRIC FINANCE CANADA INC  
- and -  
LION ELECTRIC VEHICLE FINANCE CANADA INC.  
- and -  
LION ELECTRIC HOLDING USA INC.  
- and -  
NORTHERN GENESIS ACQUISITION CORP.  
- and -  
THE LION ELECTRIC CO. USA INC.  
- and -  
LION ELECTRIC MANUFACTURING USA INC.  
- and -  
LION ELECTRIC FINANCE USA INC.  
  
DEBTORS  
  
- and -  
DELOITTE RESTRUCTURING INC.  
  
MONITOR

---

**NOTICE OF EXTENSION OF THE PHASE 2 BID DEADLINE**

On December 18, 2024, following the filing of an application, the Superior Court of Québec (Commercial Division) rendered an Initial Order (the "**Initial Order**") as well as a Sale and Investment Solicitation Process (the "**SISP Order**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**") in respect of each of the Debtors (collectively "**Lion**") and Deloitte Restructuring inc. (the « **Monitor** ») was appointed to monitor the business and financial affairs of Lion as an officer of the Court.

The Monitor hereby confirms the extension of the "Phase 2 Bid Deadline & Qualified Bidders" to **March 14, 2025, at 5:00 p.m.** (prevailing Eastern Time). All other subsequent Events will remain as detailed in the SISP Order.

Dated at Montréal, this 6<sup>th</sup> day of March 2025

**DELOITTE RESTRUCTURING INC.**

In its capacity as Court-Appointed Monitor of the Debtors