

CANADA

SUPERIOR COURT
Commercial Division

**PROVINCE OF QUEBEC
DISTRICT OF MONTRÉAL**

File: No: 500-11-067044-269

**IN THE MATTER OF THE RECEIVERSHIP OF:
LOCATION JOHN SCOTTI INC. /
JOHN SCOTTI LEASING INC.**

Debtor

-and-

BANK OF MONTREAL

Applicant

-and-

RESTRUCTURATION DELOITTE INC.

Receiver

**THE REGISTRAR OF THE QUEBEC REGISTER OF
PERSONAL AND MOVABLE REAL RIGHTS
THE REGISTRAR OF THE ONTARIO PERSONAL
PROPERTY REGISTRY
THE REGISTRAR OF THE ALBERTA PERSONAL
PROPERTY REGISTRY
THE REGISTRAR OF THE SASKATCHEWAN
PERSONAL PROPERTY REGISTRY
THE REGISTRAR OF THE MANITOBA PERSONAL
PROPERTY REGISTRY
THE REGISTRAR OF THE BRITISH COLUMBIA
PERSONAL PROPERTY REGISTRY
THE REGISTRAR OF THE NEW BRUNSWICK
PERSONAL PROPERTY REGISTRY
THE REGISTRAR OF THE NEWFOUNDLAND AND
LABRADOR PERSONAL PROPERTY REGISTRY
THE REGISTRAR OF THE NORTHWEST
TERRITORIES PERSONAL PROPERTY REGISTRY
THE REGISTRAR OF THE NOVA SCOTIA
PERSONAL PROPERTY REGISTRY
THE REGISTRAR OF THE NUNAVUT PERSONAL
PROPERTY REGISTRY
THE REGISTRAR OF THE PRINCE EDWARD
ISLAND PERSONAL PROPERTY REGISTRY
THE REGISTRAR OF THE YUKON PERSONAL
PROPERTY REGISTRY**

Impleaded Parties

CERTIFICATE OF THE RECEIVER

RECITALS:

WHEREAS on April 1, 2026, the Superior Court of Quebec (the “**Court**”) issued an Order Appointing a Receiver (the “**Receivership Order**”) pursuant to the *Bankruptcy and Insolvency Act* in respect of Location John Scotti inc. / John Scotti Leasing Inc. (the “**Debtor**”);

WHEREAS pursuant to the terms of the Receivership Order, Restructuration Deloitte Inc. (the “**Receiver**”) was appointed as Receiver of the property of the Debtor; and

WHEREAS on July 29, 2026, the Court issued an Approval and Vesting Order (the “**AVO**”) thereby, *inter alia*, authorizing and approving the execution of an agreement entitled *Asset Purchase Agreement*, dated July 8, 2026, by and between the Receiver, in its capacity as receiver of the property of the Debtor, as vendor (the “**Vendor**”) and Holand Leasing (1995) Ltd., as purchaser (the “**Purchaser**”), copy of which was filed in the Court record, as amended by the *Agreement of Adjustment and Amendment to the Asset Purchase Agreement*, dated July 28, 2026, by and between the Vendor and the Purchaser, copy of which was also filed in the Court record (collectively, the “**Purchase Agreement**”), and into the transaction contemplated therein (the “**Transaction**”) with such alterations, changes, amendments, deletions or additions thereto, as may be agreed to in writing by the Receiver and the Purchaser.

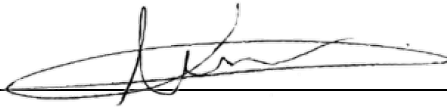
WHEREAS the AVO contemplates the issuance of this Certificate of the Receiver once (a) the Purchase Agreement has been executed and delivered; (b) the Purchaser’s Certificate (as defined in the Purchase Agreement) has been delivered to the Receiver, (c) the Purchase Price (as defined in the Purchase Agreement) has been paid by the Purchaser; and (d) all the conditions to the closing of the Transaction have been satisfied or waived by the parties thereto.

THE RECEIVER CERTIFIES TO THE FOLLOWING:

- (a) the Purchase Agreement has been executed and delivered;
- (b) the Purchaser’s Certificate has been delivered to the Receiver;
- (c) the Purchase Price payable upon the closing of the Transaction and all applicable taxes have been paid; and
- (d) all conditions to the closing of the Transaction have been satisfied or waived by the parties thereto.

This Certificate was issued by the Receiver in Montreal at 3:45 pm on July 31, 2026

RESTRUCTURATION DELOITTE INC. in its capacity as
court-appointed receiver to the property of the Debtor, and
not in its personal capacity

A handwritten signature in black ink, appearing to read 'Julie Mortreux', is written over a horizontal line.

Name: Julie Mortreux, CPA, CIRP, LIT

Title: Senior Vice President