

IN THE COURT OF KING'S BENCH OF NEW BRUNSWICK
IN BANKRUPTCY AND INSOLVENCY
JUDICIAL DISTRICT OF SAINT JOHN

IN THE MATTER OF THE RECEIVERSHIP OF M & F LEBLANC OIL LTD.

PURSUANT TO SECTION 33 OF THE *JUDICATURE ACT*, R.S.N.B. 1973, c J-2, RULE 41 OF THE *RULES OF COURT*, NB REG 82-73, and SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3

BETWEEN:

THE TORONTO-DOMINION BANK

APPLICANT

- and -

M & F LEBLANC OIL LTD.

RESPONDENT

AFFIDAVIT OF JEFFREY DAVIES

I, **Jeffrey Davies**, of the City of Halifax, in the Province of Nova Scotia, **MAKE OATH AND SAY AS FOLLOWS:**

1. I am an Account Manager with the Financial Restructuring Group (the "**FRG**"), a division of the Applicant, The Toronto-Dominion Bank (the "**Bank**") and, as such, I have personal knowledge of the matters herein deposed to except where stated to be based upon information and belief, in which case I verily believe the same to be true.
2. I am authorized to make this Affidavit on behalf of the Bank.
3. I am responsible for the administration and recovery of the outstanding indebtedness owed by the Respondent, M & F LeBlanc Oil Ltd. (the "**Company**") to the Bank.

Introduction

4. The Company was incorporated under the *Business Corporations Act*, S.N.B. 1981, c. B-9.1 on April 13, 2000.
5. A copy of the Service New Brunswick Corporate Affairs information for the Company is attached hereto as **Exhibit "A"**. The listed Director of the Company is Martin Francois LeBlanc ("**Mr. LeBlanc**").
6. The Company is in the business of delivering fuel and oil to its customers.

Credit Facilities

A. Letter of Agreement

7. The Company is indebted to the Bank pursuant to a Letter of Agreement dated April 26, 2023 (attached hereto and marked as **Exhibit "B"**), as amended by agreements dated June 13, 2023 (**Exhibit "C"**) and December 18, 2024 (**Exhibit "D"**).
8. The Letter of Agreement and the two amending agreements are hereinafter collectively referred to as the "**Loan Agreement**".
9. The Bank initially extended the following credit facilities to the Company, pursuant to the Loan Agreement:
 - (i) An Operating Loan limited in amount to \$5,250,000.00 (later increased to \$7,500,000.00); and
 - (ii) A Fixed Rate Term Loan in the amount of \$510,000.00.
10. The Company's obligations to the Bank pursuant to the Loan Agreement are supported by the following security instruments, which were granted by the Company to the Bank:
 - (i) A Mortgage (Form 15.1) (the "**Mortgage**") dated June 22, 2023 as against real property located at 9569 Main Street, Richibucto, NB (PID 25138892) (the "**Property**"). The Mortgage was registered in the Service New Brunswick Land Titles office on June 23, 2023 as No. 43983783, and a copy of the Mortgage together with a Certificate of

Registered Ownership are attached hereto and marked as **Exhibit "E"**;

- (ii) A General Security Agreement (the "**GSA**") dated June 22, 2023, a financing statement for which was registered pursuant to the New Brunswick *Personal Property Security Act* ("**PPSA**") on June 26, 2023, as Reg. No. 38602801. A copy of the GSA is attached hereto and marked as **Exhibit "F"**; and
- (iii) An Assignment of Rents dated June 22, 2023 and registered against the Property on June 26, 2023 as No. 43989269, a copy of which is attached hereto and marked as **Exhibit "G"**.

11. The Company's obligations to the Bank pursuant to the Loan Agreement are further supported by the Unlimited Personal Guarantee of Mr. LeBlanc dated June 22, 2023 (the "**Guarantee**"), a copy of which is attached hereto and marked as **Exhibit "H"**.

B. Ancillary Credit Facilities

12. The Company is also indebted to the Bank pursuant to the following ancillary credit facilities:

- (i) An Equipment Loan Agreement bearing No. 23011730 and dated May 26, 2023 whereby the Bank agreed to finance the purchase of various Peterbilt Trucks in the total amount of \$350,000.00. A financing statement for this Agreement was registered pursuant to the PPSA on May 16, 2023, as Reg. No. 38413134, and copies of the Agreement and registration details are attached hereto and collectively marked as **Exhibit "I"**; and
- (ii) An Equipment Loan Agreement bearing No. 24045240 and dated December 13, 2024 whereby the Bank agreed finance the purchase of various fuel related equipment in the total amount of \$169,527.38. A financing statement for this Agreement was registered pursuant to the PPSA on December 16, 2024, as Reg. No. 40996654, and copies of the Agreement and registration details are attached hereto and collectively marked a **Exhibit "J"**.

The Defaults

13. The Company's accounts were transferred to the FRG on or about January 8, 2026 and they came under my management at that time.

14. The transfer to FRG reflected the Bank's concerns that the Company did not appear to have sufficient liquidity to continue operations - as evidenced by repeated Line of Credit excesses beyond the authorized limit of \$7,500,000, a timing disconnect between its respective streams of payables and receivables (as described in greater detail below), and the unauthorized accumulation of statutory payables to Canada Revenue Agency ("**CRA**") and other Government departments (also particularized below).
15. Following the transfer of the Company's accounts to FRG and continuing until the final week of March, my colleagues and I maintained regular contact with Mr. LeBlanc as regards the business operations and financial performance of the Company.
16. In January 2026 I advised Mr. LeBlanc of the Bank's request that the Company consent to the appointment of the Bank's financial adviser, Deloitte Restructuring Inc. ("**Deloitte**"), to conduct a "look see" review to assist the Bank in addressing its concerns, including the erosion of the Bank's security position due to increasing statutory priority payables.
17. Mr. LeBlanc initially asked for more time to consider the requested appointment of Deloitte, and the Bank obliged. During several subsequent calls in January 2026, however, I repeated my request and Mr. LeBlanc continued to resist.
18. During my conversations with Mr. LeBlanc in January 2026, he insisted that the Bank would be fully repaid in a matter of days or weeks at most. Mr. LeBlanc said that he was in the process of negotiating a refinancing transaction through a broker, Terry Reid, and Mr. Reid also advised me that the Bank would be repaid in short order.
19. At the same time, however, the Company's priority payables to CRA continued to increase, as did amounts owing to Government of New Brunswick's Finance and Treasury Board (Revenue Administration Division) as regards unremitted fuel tax.
20. Both the Credit Line excesses and the accumulation of unauthorized statutory payables constitute defaults under the Loan Agreement.

21. The Company did not provide the Bank with a commitment letter from a new lender nor with any workable refinancing proposal. Meanwhile, the Company continued to resist the Deloitte engagement.

Demands/NITES

22. Given the Company's continuing defaults under the Loan Agreement, its lack of co-operation, and its failure to provide a commitment letter from a new lender, I instructed the Bank's legal counsel to proceed with the issuance of demands for payment and a Notice of Intention to Enforce Security ("**NITES**"). Attached hereto and collectively marked as **Exhibit "K"** are copies of the demand letter and NITES issued to the Company on January 28, 2026.
23. The Bank's legal counsel also made demand for payment upon Mr. LeBlanc pursuant to the Guarantee, and a copy of that demand letter is attached hereto and marked as **Exhibit "L"**.

Deloitte Engagement

24. Shortly after the Bank's demand letter and NITES expired, the Company agreed (for the first time) to the engagement of Deloitte as requested by the Bank, and attached hereto and marked as **Exhibit "M"** is a copy of the executed Deloitte engagement letter dated February 19, 2026.
25. I am advised by James Foran of Deloitte, and do believe, that following its engagement, representatives of Deloitte engaged in active dialogue with Mr. LeBlanc, who had signed the Deloitte engagement letter on the Company's behalf. , and in particular expressly agreed with the terms of that engagement, notably to furnish relevant information to Deloitte upon request.
26. In agreeing to the Deloitte engagement, the Company agreed (amongst other items) to furnish relevant financial information to Deloitte upon request. I am advised by Mr. Foran and do believe that Deloitte made various requests to Mr. LeBlanc for the production of relevant financial and other information pursuant to its mandate, but that critical information was not provided – including supporting documentation for the Company's accounts receivable (the Company's largest asset and the Bank's primary collateral).

27. The Bank had originally requested that the Company produce a detailed listing of accounts receivable, but Mr. LeBlanc advised that the Company's receivables listing was only available on a summary basis due to a customized and aged accounting system.

28. I am advised by Mr. Foran and do believe that Deloitte requested backup records to validate the larger accounts receivable noted within the summary listing, but that this information was never provided despite repeated requests. As a result, Deloitte was not able to complete its mandate as set out in its engagement letter.

Bank Concerns

29. The Bank provided the Company with approximately three months (i.e. the period from the transfer of the Company's accounts to FRG in early January 2026 to late March 2026) to obtain alternative financing to payout the Bank. During this same period the Company failed to be fully co-operative with Deloitte, and the Bank's security position was being further eroded due to growing priority payables and increasing 90-day receivables.

30. The Bank has substantial concerns that the Company is no longer a viable business due to:

- (i) The Company is obliged to pay its fuel suppliers within approximately 10-20 days of delivery, whereas its average accounts receivable collection terms from its own customers exceeds 90 days. These mismatched payment terms have resulted in an ongoing liquidity crisis, and the Company has not provided the Bank nor Deloitte with a plan to address this fundamental problem.
- (ii) As set out in the Aged Balance Ledger to and including February 28, 2026 (attached hereto and marked as **Exhibit "N"**), accounts receivable aged 90 days or more represented approximately 21% of the Company's total accounts as of February 28, 2026 – whereas they accounted for only approximately 15% of total accounts as of December 31, 2025 (Aged Balance Ledger, **Exhibit "O"**).
- (iii) Mr. LeBlanc has advised both the Bank and Deloitte that receivables are being stretched out due to competitive pressure in the fuel supply market.

- (iv) The Company formerly purchased its fuel from Parkland Fuel Corp. ("**Parkland**"), but subsequently shifted its purchasing to Valero Energy, and more recently to Green Energy. The Bank understands that the frequent supplier changes are a result of non-payment, which led to a shut-down of the Company's account with that supplier and/or removal of critical discounts on fuel supplied.
- (v) For example, the Company owed Parkland in excess of \$900,000 as of Feb 28, 2026, as per the Company's Accounts Payable Aged Trial Verification List as of February 28, 2026 (attached hereto and marked as **Exhibit "P"**).
- (vi) The Company is in arrears of its obligations to CRA. Attached hereto and marked as **Exhibit "Q"** is an Overview generated by CRA which states that the Company's tax indebtedness as of March 29, 2026 included \$277,390.68 in outstanding HST remittances, \$1,270.42 in unremitted source deductions, and \$106,992.80 in outstanding corporate income tax.
- (vii) The Company is in default of its obligations to the Province of New Brunswick. Attached hereto and marked as **Exhibit "R"** is a document entitled Generic Fuel Collector Summary Form Diesel and Related Products, which states that the Company owed \$368,828.30 in unremitted Provincial Fuel Tax as of February 28, 2026.
- (viii) The Company has not provided the Bank or Deloitte with a plan to bring its Federal and Provincial tax arrears up to date.
- (ix) The Bank understands that the Company's fuel distribution license is up for renewal on or about June 2026, and that the license cannot be renewed if the outstanding fuel taxes have not been repaid.
- (x) Commencing in January 2026, the Company engaged various brokers in an attempt to obtain alternative financing to repay the Bank. The brokers identified to the Bank by Mr. LeBlanc include: (a) Terry Reid (CapitalLinx International); (b) Neil McMillan (McMillan Capital Partners); (c) Lord Christopher (Capital For Market); and (d) Bhyran Sathyananthan (Swoop Funding).
- (xi) Despite the efforts of these various brokers, no refinancing has come to fruition.

Appointment of Private Receiver

31. My last contact with Mr. LeBlanc occurred on March 24, 2026, following which the Bank decided to proceed with the appointment of Deloitte as the Bank's private receiver pursuant to the powers granted by the Company to the Bank under the Bank's security. The Bank had lost confidence in the Company's management and its ability to successfully address the severe challenges facing the business and the Company's continuing defaults, and it was not prepared to tolerate further erosion of its secured position.
32. On March 30, 2026, in accordance with the powers granted in its security, the Bank appointed Deloitte as Receiver and Manager of the Company's assets secured by the Bank and attached hereto and marked as **Exhibit "S"** is a copy of the Receiver's appointment letter.
33. I am advised by Mr. Foran and do believe that on or about March 31, 2026 he advised Mr. Leblanc of Deloitte's appointment, that he requested unfettered access to the Company's books and records, and that he was refused such access.
34. The Company has failed to co-operate with the private Receiver and has instead elected to file pleadings with this Honourable Court making unfounded allegations that the Bank and Deloitte are acting unreasonably and in bad faith.

Bank Debt

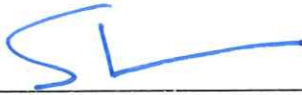
35. As of April 6, 2026, the Company is indebted to the Bank in the amount of **\$8,134,781.46**, consisting of a balance of \$7,415,523.12 (principal of \$7,410,000.00, together with accrued interest of \$5,532.12) on the Operating Line; \$417,211.88 (principal of \$416,500.98, together with accrued interest of \$710.90) outstanding on the Term Loan, and a combined \$302,047.46 on the Equipment Loans.

Appointment of Receiver

36. The Bank considers that the appointment of a Receiver pursuant to s. 243 of the BIA is just and convenient in the circumstances, as such would allow for the preservation and protection of the real and personal property of the Company and permit orderly realization on relevant security interest by the Receiver including the collection of aged accounts receivable in a transparent, prompt and diligent manner, all subject to the supervision and approval of this Honourable Court.

37. The Bank further considers that the appointment of a Receiver by this Honourable Court is required and necessary given the Company's chronic lack of co-operation, including but not limited to its failure to co-operate with Deloitte both as financial adviser and as private Receiver.

SWORN TO BEFORE ME at the City of
Halifax, County of Halifax, in the Province
of Nova Scotia, this 10th day of April,
2026.



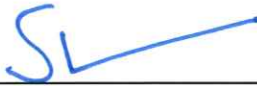
A Notary Public in and for the
Province of Nova Scotia

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Jeffrey Davies

This is **Exhibit "A"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.



A Notary Public in and for the
Province of Nova Scotia

Corporate Affairs Registry Database

[Help](#)[New Search](#)**General Information**

Reference Number: 511751
Business Number (BN): 872047329NP0001
Name: M & F LEBLANC OIL LTD.
Registration Date: 2000-04-13
Category Code: 60
Category: corporation – Business Corporations Act
Status Code: B
Status: Active
Last Status Change Date: 2025-05-31

Available Documents

[Click here to view electronic documents for this record.](#)
[Click here to order paper copies of documents.](#)
[Click here to order certified copies of documents.](#)

Annual Return Information

Last Annual Return Filed: 2024

Registered Office

Address: 9569 Main Street Richibucto NB E4W 4C3

Directors

Name: LeBlanc, Martin Francois
Address: 9569 Main Street Richibucto NB E4W 4C3

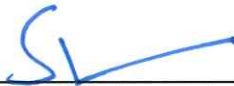
Amendments Other Than a Name Change

Date: 2024-04-30
Date: 2015-03-05
Date: 2014-06-17
Date: 2010-09-15

Annual Return Deficiencies

Annual Returns: 2025
Filing Fees: 2025

This is **Exhibit "B"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 01 day of April, 2026.

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line and a diagonal stroke.

A Notary Public in and for the
Province of Nova Scotia



Commercial Banking

860 Main St
Moncton, NB
E1C 8M1
Telephone No.: (506) 857-9900
Fax No.: (506) 859 2521

April 20, 2023

M&F LEBLANC OIL LTD.
9569 RUE MAIN
RICHIBUCTO, NB,
E4W 4C3

Attention: Mr. Martin Leblanc

LETTER OF AGREEMENT

We are pleased to offer the Borrower the following credit facilities (the "Facilities"), subject to the following terms and conditions.

BORROWER

M&F LEBLANC OIL LTD. (the "Borrower")

LENDER

The Toronto-Dominion Bank (the "Bank"), through its Moncton branch, in Moncton, NB.

CREDIT LIMIT

- 1) CAD\$5,250,000
- 2) CAD\$510,000

TYPE OF CREDIT AND BORROWING OPTIONS

- 1) **Operating Loan** available at the Borrower's option by way of:
 - Prime Rate Based Loans in CAD\$ ("Prime Based Loans")
- 2) **Committed Reducing Term Facility (Single Draw)** available at the Borrower's option by way of:
 - Fixed Rate Term Loan in CAD\$
 - Floating Rate Term Loan available by way of:
 - Prime Rate Based Loans in CAD\$ ("Prime Based Loans")

PURPOSE

- 1) Operating line for working capital use
- 2) To finance 9241 Main St., Richibucto, NB

TENOR

- 1) Uncommitted
- 2) Committed

CONTRACTUAL TERM

- 1) No term
- 2) Upon Drawdown, the lesser of 60 months or the Rate Term as selected by the Borrower

RATE TERM (FIXED RATE TERM LOAN)

- 2) ☐ Fixed rate: 6 month, 12-60 months but never to exceed the Contractual Term Maturity Date
☐ Floating rate: No term

AMORTIZATION

- 2) 180 month(s)

INTEREST RATES AND FEES

Advances shall bear interest and fees as follows:

- 1) **Operating Loan:**
 - Prime Based Loans: Prime Rate + 1.000% per annum
- 2) **Committed Reducing Term Facility:**
 - ☐ Fixed Rate Term Loans: as determined by the Bank, in its sole discretion, for the Rate Term selected by the Borrower, and as set out in the Rate and Payment Terms Notice applicable to that Fixed Rate Term Loan.
 - ☐ Floating Rate Term Loans available by way of:
 - Prime Based Loans: Prime Rate + 0.000% per annum

For all Facilities, interest payments will be made in accordance with Schedule "A" attached hereto unless otherwise stated in this Letter or in the Rate and Payment Terms Notice applicable for a particular drawdown. Information on interest rate and fee definitions, interest rate calculations and payment is set out in the Schedule "A" attached hereto.

Interest on Fixed Rate Term Loans under Facility 2 is compounded semi-annually and payable monthly in arrears.

**ARRANGEMENT
FEE**

The Borrower has paid or will pay prior to any drawdown hereunder a non-refundable arrangement fee of CAD\$2,500.

RENEWAL FEE

CAD\$1,000 per annum.

EXCESS MONITORING FEE

The Borrower shall pay, unless waived by the Bank in the Bank's sole discretion, an Excess Monitoring Fee of \$350.00, payable in the currency of the Facility, each time that the Credit Limit of a Facility is exceeded. Any extension of credit above the Credit Limit will be at the Bank's sole and absolute discretion.

BORROWING BASE DEFAULT FEE

The Borrower shall pay, unless waived by the Bank in the Bank's sole discretion, a Borrowing Base Default Fee of \$500.00, payable in the currency of the Facility, each time a default of the Borrowing Base established for the Facility is not rectified in the reporting period that immediately follows. Any tolerance of a Borrowing Base default will be at the Bank's sole and absolute discretion.

LATE REPORTING FEE

The Borrower shall pay, unless waived by the Bank in the Bank's sole discretion, a Late Reporting Fee of \$350.00 per occurrence, and monthly thereafter until reporting is provided to the Bank, each time financial reporting is not provided within the timelines established in the Positive Covenants and Reporting Covenants.

DISCHARGE FEE

The Borrower shall pay, unless waived by the Bank in the Bank's sole discretion, a Discharge Fee of \$260.00 per collateral charge to prepare the documents needed to register the discharge of any collateral charge under the Bank Security, in addition to the applicable government fee(s) for registering each discharge.

DRAWDOWN

Assigned Facilities	Description
--------------------------------	--------------------

- | | |
|----|---|
| 1) | On a revolving basis |
| 2) | One time drawdown prior to September 30, 2023 after which time, any amount not drawn is cancelled. Amounts repaid may not be redrawn. |

Each drawdown under 2 will be a "tranche" and each tranche will bear its own interest rate and repayment terms as set out in the Rate and Payment Terms Notice delivered by the Bank to the Borrower in respect of that drawdown.

Notice periods, minimum amounts of draws, interest periods and contract maturity for LIBOR Loans, terms for Banker's Acceptances and other similar details are set out in the Schedule "A" attached hereto.

BUSINESS CREDIT SERVICE

The Borrower will have access to the Operating Loan (Facility 1) via Loan Account Number 9250393-5161 (the "Loan Account") up to the Credit Limit of the Operating Loan by withdrawing funds from the Borrower's Current Account Number 5250393- 5161 (the "Current Account"). The Borrower agrees that each advance from the Loan Account will be in an amount equal to \$5,000 (the "Transfer Amount") or a multiple thereof. If the Transfer Amount is NIL, the Borrower agrees that an advance from the Borrower's Loan Account may be in an amount sufficient to cover the debits made to the Current Account.

The Borrower agrees that:

- a) all other overdraft privileges which have governed the Borrower's Current Account are hereby cancelled.
- b) all outstanding overdraft amounts under any such other agreements are now included in indebtedness under this Agreement.

The Bank may, but is not required to, automatically advance the Transfer Amount or a multiple thereof or any other amount from the Loan Account to the Current Account in order to cover the debits made to the Current Account if the amount in the Current Account is insufficient to cover the debits. The Bank may, but is not required to, automatically and without notice apply the funds in the Current Account in amounts equal to the Transfer Amount or any multiple thereof or any other amount to repay the outstanding amount in the Loan Account.

REPAYMENT AND REDUCTION OF AMOUNT OF CREDIT FACILITY

Assigned Facilities	Description
1)	On demand. If the Bank demands repayment, the Borrower will pay to the Bank all amounts outstanding under the Operating Loan, including without limitation, the amount of all unmatured B/As and LIBOR Loans and the amount of all drawn and undrawn L/Gs and L/Cs. All costs to the Bank and all loss suffered by the Bank in re-employing the amounts so repaid will be paid by the Borrower.
2)	All amounts outstanding will be repaid on or before the Contractual Term Maturity Date. The drawdown will be repaid in equal monthly payments. The details of repayment and interest rate applicable to such drawdown will be set out in the "Rate and Payment Terms Notice" applicable to that drawdown. Any amounts repaid may not be reborrowed.

PREPAYMENT

Assigned Facilities	Description
2)	___The Borrower has not selected the 10% Prepayment Option and accordingly, Fixed Rate Term Loans under this Facility may be prepaid in accordance with Section 4c) of Schedule A. ___The Borrower has selected the 10% Prepayment Option and accordingly, Fixed Rate Term Loans under this Facility may be prepaid in accordance with Section 4a) and 4b) of Schedule A. ___The Borrower may prepay the whole or any part of the principal outstanding under a Floating Rate Term Loan, at any time without the payment of prepayment charges.

SECURITY

The following security shall be provided, shall, unless otherwise indicated, support all present and future indebtedness and liability of the Borrower and the grantor of the security to the Bank including without limitation indebtedness and liability under guarantees, foreign exchange contracts, cash management products, and derivative contracts, shall be registered in first position, and shall be on the Bank's standard form, supported by resolutions and solicitor's opinion, all acceptable to the Bank.

- a) General Security Agreement ("GSA") representing a First charge on all the Borrower's present and after acquired personal property - To Be Obtained
- b) Continuing Collateral Mortgage, representing a First charge, on real property located at 9241 Main St, Richibucto, NB in the principal amount of CAD \$680,000, beneficially owned by and registered in the name of M&F LEBLANC OIL LTD.. - To Be Obtained
- c) General Assignment of Rents representing a First charge on Rents. - To Be Obtained
- d) Assignment (or evidence) of Fire Insurance in the amount of CAD \$510,000. - To Be Obtained
- e) Business Insurance CAD \$1 - To Be Obtained
- f) Guarantee of Advances
 - Unlimited
 - Executed by MARTIN F LEBLANC (the "Guarantor")
 - To Be Obtained

All persons and entities required to provide a guarantee shall be referred to in this Agreement individually as a "Surety" and/or "Guarantor" and collectively as the "Guarantors";

All of the above security and guarantees shall be referred to collectively in this Agreement as "Bank Security".

REPORTING COVENANTS

Assigned Facilities	Description
All)	Annual Review Engagement Level Financial Statements within 120 calendar days of fiscal year end
All)	Provide confirmation to the Bank on an annual basis that taxes are current, such confirmation to be in a format that is acceptable to the Bank
All)	Every three years, delivery of Personal Net Worth Statements on the Bank's standard form for personal guarantors, accompanied by evidence of assets and liabilities for the guarantors
All)	Provide monthly accounts receivable, accounts payable listing with in 25 days after each month end

DISBURSEMENT CONDITIONS

The obligation of the Bank to permit any drawdown hereunder is subject to the Standard Disbursement Conditions contained in Schedule "A" and the following additional drawdown conditions:

Delivery to the Bank of the following, all of which must be satisfactory to the Bank:

Assigned Facilities	Description
All)	All security to be on hand and in good order
All)	Borrowing Base Condition to be onside before funding
All)	Confirmation of shares transfer to Martin LeBlanc for 100% ownership in M&F LeBlanc Oil Ltd. with no negative financial impact to the borrower
All)	Confirmation that property taxes on the subject property are paid and current
All)	Confirmation that security pledged to related company has been removed from the other FI including release of all corporate guarantees.
All)	Copy of lease agreement with MCS sanitation.
All)	Reliance letter on the subject property from the AACI Appraiser addressed to TD Bank

REPRESENTATIONS AND WARRANTIES

All representations and warranties shall be deemed to be continually repeated so long as any amounts remain outstanding and unpaid under this Agreement or so long as any commitment under this Agreement remains in effect. The Borrower makes the Standard Representations and Warranties set out in Schedule "A".

POSITIVE COVENANTS

So long as any amounts remain outstanding and unpaid under this Agreement or so long as any commitment under this Agreement remains in effect, the Borrower will and will ensure that its subsidiaries and each of the Guarantors will observe the Standard Positive Covenants set out in Schedule "A" and the following

Assigned Facilities	Description
All)	maintain at all times a TD bank account, where monthly deposits are being made
All)	permit the Bank to visit the Property as reasonably required by the Bank and at least once each year
All)	Updated leases to be provided with any changes in tenancy on the secured property.

NEGATIVE COVENANTS

So long as any amounts remain outstanding and unpaid under this Agreement or so long as any commitment under this Agreement remains in effect, the Borrower will and will ensure that its subsidiaries and each of the Guarantors will observe the Standard Negative Covenants set out in Schedule "A".

FINANCIAL COVENANTS

The Borrower agrees at all times to:

Assigned Facilities	Description
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All)	Maintain a Debt Service Coverage ratio (DSC) of not less than 120% to be tested annually. The DSC is calculated as follows:
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DSC is to be a minimum of 120%, defined below:

$$[(EBITDA - \text{Unfinanced Capex}) / \text{Principal \& Interest}]$$

*EBITDA = Earnings before interest, income taxes, depreciation, and amortization

*Unfinanced Capex = Capital Expenditures minus Financing Received (Bank or external) for the capital expenditures.

All)	1) Ensure outstanding advances under Facility 1, including the face amount of any outstanding undrawn L/Cs, L/Gs, will be at all times the lesser of:
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(a) CDN \$5,250,000 and,

(b) the total of 75% of the Receivable Value, excluding:

- Customer Deposits
- Priority payables/ Liable Paybles
- Over 90-day ARs
- Contra Accounts
- Related Company Accounts

EVENTS OF DEFAULT

The Bank may accelerate the payment of principal and interest under any committed credit facility hereunder and cancel any undrawn portion of any committed credit facility hereunder, at any time after the occurrence of any one of the Standard Events of Default contained in Schedule "A" attached hereto.

ANCILLARY FACILITIES

As at the date of this Agreement, the following uncommitted ancillary products are made available. These products may be subject to other agreements.

- Equipment loan in an aggregate amount of CAD\$350,000 subject to the Borrower satisfying the conditions and requirements set out in agreements separately provided to the borrower by TD Equipment Finance Canada, a division of the Toronto-Dominion Bank, including, but not limited to the Summary of Terms and Conditions for Equipment Financing
- TD Visa Business card (or cards) for an aggregate amount of CAD\$50,000.

LANGUAGE PREFERENCE

It is the express wish of the parties that this Agreement and any directly or indirectly related documents be drawn up in English. Les parties ont exprimé la volonté expresse que cette convention et tous les documents s'y rattachant directement ou indirectement soient rédigés en anglais.

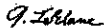
SCHEDULE "A" - STANDARD TERMS AND CONDITIONS

Schedule "A" sets out the Standard Terms and Conditions ("Standard Terms and Conditions") which apply to these credit facilities. The Standard Terms and Conditions, including the defined terms set out therein, form part of this Agreement, unless this letter states specifically that one or more of the Standard Terms and Conditions do not apply or are modified.

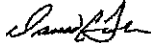
We trust you will find these facilities helpful in meeting your ongoing financing requirements. We ask that if you wish to accept this offer of financing (which includes the Standard Terms and Conditions), please do so by signing and returning the attached duplicate copy of this letter to the undersigned. This offer will expire if not accepted in writing and received by the Bank on or before May 27th, 2023:

Yours truly,

THE TORONTO-DOMINION BANK



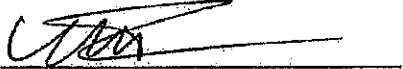
Alexandre LeBlanc
Relationship Manager



David Forbes
Sr Manager of Commercial Credit

TO THE TORONTO-DOMINION BANK:

M&F LEBLANC OIL LTD. hereby accepts the foregoing offer this 26th day of April, 2023. The Borrower confirms that, except as may be set out above, the credit facility(ies) detailed herein shall not be used by or on behalf of any third party.


Signature

Martin LeBlanc President
Print Name & Position

cc. Guarantor(s)

The Bank is providing the guarantor(s) with a copy of this letter as a courtesy only. The delivery of a copy of this letter does not create any obligation of the Bank to provide the guarantor(s) with notice of any changes to the credit facilities, including without limitation, changes to the terms and conditions, increases or decreases in the amount of the credit facilities, the establishment of new credit facilities or otherwise. The Bank may, or may not, at its option, provide the guarantor(s) with such information, provided that the Bank will provide such information upon the written request of the guarantor.

SCHEDULE "A" - STANDARD TERMS AND CONDITIONS

1. INTEREST RATE DEFINITIONS

Prime Rate means the rate of interest per annum (based on a 365 day year) established and reported by the Bank to the Bank of Canada from time to time as the reference rate of interest for determination of interest rates that the Bank charges to customers of varying degrees of creditworthiness in Canada for Canadian dollar loans made by it in Canada.

The Stamping Fee rate per annum for CAD B/As is based on a 365 day year and the Stamping Fee is calculated on the Face Amount of each B/A presented to the Bank for acceptance. The Stamping Fee rate per annum for USD B/As is based on a 360 day year and the Stamping Fee is calculated on the Face Amount of each B/A presented to the Bank for acceptance.

CDOR means, for any day, the annual rate for B/As denominated in Canadian Dollars for a specified term that appears on the Reuters Screen CDOR Page as of 10:00 a.m. (Toronto time) on such day (or, if such day is not a Business Day, then on the immediately preceding Business Day).

LIBOR means the rate of interest per annum (based on a 360 day year) as determined by the Bank (rounded upwards, if necessary to the nearest whole multiple of 1/16th of 1%) at which the Bank may make available United States dollars which are obtained by the Bank in the Interbank Euro Currency Market, London, England at approximately 11:00 a.m. (Toronto time) on the second Business Day before the first day of, and in an amount similar to, and for the period similar to the interest period of, such advance.

USBR means the rate of interest per annum (based on a 365 day year) established by the Bank from time to time as the reference rate of interest for the determination of interest rates that the Bank charges to customers of varying degrees of creditworthiness for US dollar loans made by it in Canada.

Interest rates will never be less than zero. If Prime Rate, CDOR, LIBOR, USBR or any other applicable base rate changes, resulting in a variable or floating annual interest rate that is a negative number, the interest rate will be 0.00%. Notwithstanding the foregoing, if a Floating Rate Loan with an interest rate based on CDOR or LIBOR has been hedged in its entirety with an interest rate swap with the Bank (the "Swap") and the Swap does not include a negative interest rate floor, the foregoing restriction on CDOR or LIBOR never being less than 0.00% shall not apply. However, for purposes of certainty, if the Swap is subsequently terminated or novated the restriction on CDOR or LIBOR never being less than 0.00% shall apply.

Any interest rate based on a period less than a year expressed as an annual rate for the purposes of the Interest Act (Canada) is equivalent to such determined rate multiplied by the actual number of days in the calendar year in which the same is to be ascertained and divided by the number of days in the period upon which it was based.

2. INTEREST CALCULATION AND PAYMENT

Interest on Prime Based Loans and USBR Loans is calculated daily (including February 29 in a leap year) and payable monthly in arrears based on the number of days the subject loan is outstanding unless otherwise provided in the Rate and Payment Terms Notice. Interest is charged on February 29 in a leap year.

The Stamping Fee is calculated based on the amount and the term of the B/A and is payable upon acceptance by the Bank of the B/A. The net proceeds received by the Borrower on a B/A advance will be equal to the Face Amount of the B/A discounted at the Bank's then prevailing B/A discount rate for CAD B/As or USD B/As as the case may be, for the specified term of the B/A less the B/A Stamping Fee. If the B/A discount rate (or the rate used to determine the B/A discount rate) is less than zero, it shall instead be deemed to be zero for purposes of this Agreement.

Interest on LIBOR Loans and CDOR Loans is calculated and payable on the earlier of contract maturity or quarterly in arrears, for the number of days in the LIBOR or CDOR interest period, as applicable.

L/C and L/G fees are payable at the time set out in the Letter of Credit Indemnity Agreement applicable to the issued L/C or L/G.

Interest on Fixed Rate Term Loans is compounded monthly and payable monthly in arrears unless otherwise provided in the Rate and Payment Terms Notice.

Interest is payable both before and after maturity or demand, default and judgment.

Each payment under this Agreement shall be applied first in payment of costs and expenses, then interest and fees and the balance, if any, shall be applied in reduction of principal.

For loans not secured by real property, all overdue amounts of principal and interest and all amounts outstanding in excess of the Credit Limit shall bear interest from the date on which the same became due or from when the excess was incurred, as the case may be, until the date of payment or until the date the excess is repaid at the Bank's standard rate charged from time to time for overdrafts, or such lower interest rate if the Bank agrees to a lower interest rate in writing. Nothing in this clause shall be deemed to authorize the Borrower to incur loans in excess of the Credit Limit.

If any provision of this Agreement would oblige the Borrower to make any payment of interest or other amount payable to the Bank in an amount or calculated at a rate which would be prohibited by law or would result in a receipt by the Bank of "interest" at a "criminal rate" (as such terms are construed under the Criminal Code (Canada)), then, notwithstanding such provision, such amount or rate shall be deemed to have been adjusted with retroactive effect to the maximum amount or rate of interest, as the case may be, as would not be so prohibited by applicable law or so result in a receipt by the Bank of "interest" at a "criminal rate", such adjustment to be effected, to the extent necessary (but only to the extent necessary), as follows: first, by reducing the amount or rate of interest, and, thereafter, by reducing any fees, commissions, costs, expenses, premiums and other amounts required to be paid to the Bank which would constitute interest for purposes of section 347 of the Criminal Code (Canada).

3. DRAWDOWN PROVISIONS

Prime Based and USBR Loans

There is no minimum amount of drawdown by way of Prime Based Loans and USBR Loans, except as stated in this Agreement. The Borrower shall provide the Bank with 3 Business Days' notice of a requested Prime Based Loan or USBR Loan over \$1,000,000.

B/As

The Borrower shall advise the Bank of the requested term or maturity date for B/As issued hereunder. The Bank shall have the discretion to restrict the term or maturity dates of B/As. In no event shall the term of the B/A exceed the Contractual Term Maturity Date or Maturity Date, as applicable. Except as otherwise stated in this Agreement, the minimum amount of a drawdown by way of B/As is \$1,000,000 and in multiples of \$100,000 thereafter. The Borrower shall provide the Bank with 3 Business Days' notice of a requested B/A drawdown.

The Borrower shall pay to the Bank the full amount of the B/A at the maturity date of the B/A.

The Borrower appoints the Bank as its attorney to and authorizes the Bank to (i) complete, sign, endorse, negotiate and deliver B/As on behalf of the Borrower in handwritten form, or by facsimile or mechanical signature or otherwise, (ii) accept such B/As, and (iii) purchase, discount, and/or negotiate B/As.

LIBOR and CDOR

The Borrower shall advise the Bank of the requested LIBOR or CDOR contract maturity or interest period. The Bank shall have the discretion to restrict the LIBOR or CDOR contract maturity. In no event shall the term of the LIBOR or CDOR contract exceed the Contractual Term Maturity Date or Maturity Date, as applicable. Except as otherwise stated in this Agreement, the minimum amount of a drawdown by way of a LIBOR Loan or a CDOR Loan is \$1,000,000, and shall be in multiples of \$100,000 thereafter. The Borrower will provide the Bank with 3 Business Days' notice of a requested LIBOR Loan or CDOR Loan.

L/C and/or L/G

The Bank shall have the discretion to restrict the maturity date of L/Gs or L/Cs.

B/A, LIBOR and CDOR - Conversion

Any portion of any B/A, LIBOR or CDOR Loan that is not repaid, rolled over or converted in accordance with the applicable notice requirements hereunder shall be converted by the Bank to a Prime Based Loan effective as of the maturity date of the B/A or the last day in the interest period of the LIBOR or CDOR contract, as applicable. The Bank may charge interest on the amount of the Prime Based Loan at the rate of 115% of the rate applicable to Prime Based Loans for the 3 Business Day period immediately following such maturity. Thereafter, the rate shall revert to the rate applicable to Prime Based Loans.

B/A, LIBOR and CDOR – Market Disruption

If the Bank determines, in its sole discretion, that a normal market in Canada for the purchase and sale of B/As or the making of CDOR or LIBOR Loans does not exist, any right of the Borrower to request a drawdown under the applicable borrowing option shall be suspended until the Bank advises otherwise. Any drawdown request for B/As, LIBOR or CDOR Loans, as applicable, during the suspension period shall be deemed to be a drawdown notice requesting a Prime Based Loan in an equivalent amount.

LIBOR Discontinuation

On the earliest of:

- (a) the date that the administrator of LIBOR has permanently or indefinitely ceased to make LIBOR available;
- (b) the governmental authority having jurisdiction over the administrator of LIBOR has made a public statement or publication of information announcing LIBOR is no longer representative; and
- (c) the Early Opt-in Effective Date,

the LIBOR Successor Rate will replace LIBOR for all purposes hereunder and under any other documents (other than any swap agreement, but including any other Bank Security) required in connection herewith, in respect of any interest period and contract maturity of such benchmark on such day and all subsequent interest periods and

contract maturities without any amendment to, or further action or consent of any party to this Agreement. If the LIBOR Successor Rate is Daily Simple SOFR, all interest payments will be payable on a monthly basis unless otherwise agreed by the Bank. Notwithstanding anything else herein, any definition of the LIBOR Successor Rate (exclusive of any margin) shall provide that in no event shall such LIBOR Successor Rate be less than zero for the purposes of this Agreement.

The Bank does not warrant or accept any responsibility for, and shall not have any liability with respect to, the administration, submission or any other matter related to LIBOR or the LIBOR Successor Rate including without limitation, whether the composition or characteristics of the LIBOR Successor Rate, will be similar to, or produce the same value or economic equivalence of, LIBOR or have the same volume or liquidity as did LIBOR prior to its discontinuance or unavailability.

In connection with the implementation and administration of the LIBOR Successor Rate, the Bank will have the right to make LIBOR Replacement Conforming Changes from time to time and, notwithstanding anything to the contrary in this Agreement or in any Bank Security or other document provided in connection herewith, any amendments implementing such LIBOR Replacement Conforming Changes will become effective without any further action or consent of any other party to this Agreement.

The Bank will promptly notify the Borrower of (i) the occurrence of an Early Opt-in Election, (ii) the implementation of the LIBOR Successor Rate and (iii) the effectiveness of any LIBOR Replacement Conforming Changes. Any determination, decision or election that may be made by the Bank pursuant to this Section, including any determination with respect to a interest period, rate or adjustment or of the occurrence or non-occurrence of an event, circumstance or date and any decision to take or refrain from taking any action, will be conclusive and binding absent manifest error and may be made in its sole discretion and without consent from any other party hereto, except, in each case, as expressly required pursuant to this Section.

Cash Management

The Bank may, and the Borrower hereby authorizes the Bank to, drawdown under the Operating Loan or Farm Property Line of Credit to satisfy any obligations of the Borrower to the Bank in connection with any cash management service provided by the Bank to the Borrower. The Bank may drawdown under the Operating Loan or Farm Property Line of Credit even if the drawdown results in amounts outstanding in excess of the Credit Limit.

Notice

Prior to each drawdown under a Fixed Rate Term Loan, other than a Long Term Farm Loan, an Agriculture Term Loan, a Canadian Agricultural Loans Act Loan, a Dairy Term Loan or a Poultry Term Loan and at least 10 days prior to the maturity of each Rate Term, the Borrower will advise the Bank of its selection of drawdown options from those made available by the Bank. The Bank will, after each drawdown, other than drawdowns by way of BA, CDOR, or LIBOR Loan or under the operating loan, send a Rate and Payment Terms Notice to the Borrower.

4. PREPAYMENT

Fixed Rate Term Loans

10% Prepayment Option Chosen.

- (a) Once, each calendar year, ("Year"), the Borrower may, provided that an Event of Default has not occurred, prepay in one lump sum, an amount of principal outstanding under a Fixed Rate Term Loan not exceeding 10% of the original amount of the Fixed Rate Term Loan, upon payment of all interest accrued to the date of prepayment without paying any prepayment charge. If the prepayment privilege is not used in one Year, it cannot be carried forward and used in a later Year.
- (b) Provided that an Event of Default has not occurred, the Borrower may prepay more than 10% of the original amount of a Fixed Rate Term Loan in any Year, upon payment of all interest accrued to the date of prepayment and an amount equal to the greater of:
 - i) three months' interest on the amount of the prepayment (the amount of prepayment is the amount of prepayment exceeding the 10% limit described in Section 4(a)) using the interest rate applicable to the Fixed Rate Term Loan being prepaid; and
 - ii) the Yield Maintenance, being the difference between:
 - a. the current outstanding principal balance of the Fixed Rate Term Loan; and
 - b. the sum of the present values as of the date of the prepayment of the future payments to be made on the Fixed Rate Term Loan until the last day of a Rate Term, plus the present value of the principal amount of the Fixed Rate Term Loan that would have been due on the maturity of the Rate Term, when discounted at the Government of Canada bond yield rate with a term which has the closest maturity to the unexpired term of the Fixed Rate Term Loan.

10% Prepayment Option Not Chosen.

- (c) The Borrower may, provided that an Event of Default has not occurred, prepay all or any part of the principal then outstanding under a Fixed Rate Term Loan upon payment of all interest accrued to the date of prepayment and an amount equal to the greater of:
 - i) three months' interest on the amount of the prepayment using the interest rate applicable to the Fixed Rate Term Loan being prepaid; and
 - ii) the Yield Maintenance, being the difference between:
 - a. the current outstanding principal balance of the Fixed Rate Term Loan; and
 - b. the sum of the present values as of the date of the prepayment of the future payments to be made on the Fixed Rate Term Loan until the last day of the Rate Term, plus the present value of the principal amount of the Fixed Rate Term Loan that would have been due on the maturity of the Rate Term when discounted at the Government of Canada bond yield rate with a term which has the closest maturity to the unexpired term of the Fixed Rate Term Loan.

Floating Rate Term Loans

The Borrower may prepay the whole or any part of the principal outstanding under a Floating Rate Term Loan, at any time without the payment of prepayment charges.

5. STANDARD DISBURSEMENT CONDITIONS

The obligation of the Bank to permit any drawdowns hereunder at any time is subject to the following conditions precedent:

- a) The Bank shall have received the following documents which shall be in form and substance satisfactory to the Bank:
 - i) A copy of a duly executed resolution of the Board of Directors of the Borrower empowering the Borrower to enter into this Agreement;
 - ii) A copy of any necessary government approvals authorizing the Borrower to enter into this Agreement;
 - iii) All of the Bank Security and supporting resolutions and solicitors' letter of opinion required hereunder;
 - iv) The Borrower's compliance certificate certifying compliance with all terms and conditions hereunder;
 - v) All operation of account documentation; and
 - vi) For drawdowns under the Facility by way of L/C or L/G, the Bank's standard form Letter of Credit Indemnity Agreement
- b) The representations and warranties contained in this Agreement are correct.
- c) No event has occurred and is continuing which constitutes an Event of Default or would constitute an Event of Default, but for the requirement that notice be given or time elapse or both.
- d) The Bank has received the arrangement fee payable hereunder (if any) and the Borrower has paid all legal and other expenses incurred by the Bank in connection with the Agreement or the Bank Security.

6. STANDARD REPRESENTATIONS AND WARRANTIES

The Borrower hereby represents and warrants, which representations and warranties shall be deemed to be continually repeated so long as any amounts remain outstanding and unpaid under this Agreement or so long as any commitment under this Agreement remains in effect, that:

- a) The Borrower is a duly incorporated corporation, a limited partnership, partnership, or sole proprietorship, duly organized, validly existing and in good standing under the laws of the jurisdiction where the Branch/Centre is located and each other jurisdiction where the Borrower has property or assets or carries on business and the Borrower has adequate corporate power and authority to carry on its business, own property, borrow monies and enter into agreements therefore, execute and deliver the Agreement, the Bank Security, and documents required hereunder, and observe and perform the terms and provisions of this Agreement.
- b) There are no laws, statutes or regulations applicable to or binding upon the Borrower and no provisions in its charter documents or in any by-laws, resolutions, contracts, agreements, or arrangements which would be contravened, breached, violated as a result of the execution, delivery, performance, observance, of any terms of this Agreement.
- c) No Event of Default has occurred nor has any event occurred which, with the passage of time or the giving of notice, would constitute an Event of Default under this Agreement or which would constitute a default under any other agreement.
- d) There are no actions, suits or proceedings, including appeals or applications for review, or any knowledge of pending actions, suits, or proceedings against the Borrower and its subsidiaries, before any court or administrative agency which would result in any material adverse change in the property, assets, financial condition, business or operations of the Borrower.
- e) All material authorizations, approvals, consents, licenses, exemptions, filings, registrations and other requirements of governmental, judicial and public bodies and authorities required to carry on its business have been or will be obtained or effected and are or will be in full force and effect.

- f) The financial statements and forecasts delivered to the Bank fairly present the present financial position of the Borrower, and have been prepared by the Borrower and its auditors in accordance with the International Financial Reporting Standards or GAAP for Private Enterprises.
- g) All of the remittances required to be made by the Borrower to the federal government and all provincial and municipal governments have been made, are currently up to date and there are no outstanding arrears. Without limiting the foregoing, all employee source deductions (including income taxes, Employment Insurance and Canada Pension Plan), sales taxes (both provincial and federal), corporate income taxes, corporate capital taxes, payroll taxes and workers' compensation dues are currently paid and up to date.
- h) If the Bank Security includes a charge on real property, the Borrower or Guarantor, as applicable, is the legal and beneficial owner of the real property with good and marketable title in fee simple thereto, free from all easements, rights-of-way, agreements, restrictions, mortgages, liens, executions and other encumbrances, save and except for those approved by the Bank in writing.
- i) All information that the Borrower has provided to the Bank is accurate and complete respecting, where applicable:
 - i) the names of the Borrower's directors and the names and addresses of the Borrower's beneficial owners;
 - ii) the names and addresses of the Borrower's trustees, known beneficiaries and/or settlors; and
 - iii) the Borrower's ownership, control and structure.

7. STANDARD POSITIVE COVENANTS

So long as any amounts remain outstanding and unpaid under this Agreement or so long as any commitment under this Agreement remains in effect, the Borrower will, and will ensure that its subsidiaries and each of the Guarantors will:

- a) Pay all amounts of principal, interest and fees on the dates, times and place specified herein, under the Rate and Payment Terms Notice, and under any other agreement between the Bank and the Borrower.
- b) Advise the Bank of any change in the amount and the terms of any credit arrangement made with other lenders or any action taken by another lender to recover amounts outstanding with such other lender.
- c) Advise promptly after the happening of any event which will result in a material adverse change in the financial condition, business, operations, or prospects of the Borrower or the occurrence of any Event of Default or default under this Agreement or under any other agreement for borrowed money.
- d) Do all things necessary to maintain in good standing its corporate existence and preserve and keep all material agreements, rights, franchises, licenses, operations, contracts or other arrangements in full force and effect.
- e) Take all necessary actions to ensure that the Bank Security and its obligations hereunder will rank ahead of all other indebtedness of and all other security granted by the Borrower.
- f) Pay all taxes, assessments and government charges unless such taxes, assessments, or charges are being contested in good faith and appropriate reserves shall be made with funds set aside in a separate trust fund.
- g) Provide the Bank with information and financial data as it may request from time to time, including, without limitation, such updated information and/or additional supporting information as the Bank may require with respect to any or all the matters in the Borrower's representation and warranty in Section 6(i).
- h) Maintain property, plant and equipment in good repair and working condition.
- i) Inform the Bank of any actual or probable litigation and furnish the Bank with copies of details of any litigation or other proceedings, which might affect the financial condition, business, operations, or prospects of the Borrower.
- j) Provide such additional security and documentation as may be required from time to time by the Bank or its solicitors.

- k) Continue to carry on the business currently being carried on by the Borrower its subsidiaries and each of the Guarantors at the date hereof.
- l) Maintain adequate insurance on all of its assets, undertakings, and business risks.
- m) Permit the Bank or its authorized representatives full and reasonable access to its premises, business, financial and computer records and allow the duplication or extraction of pertinent information therefrom.
- n) Comply with all applicable laws.

8. STANDARD NEGATIVE COVENANTS

So long as any amounts remain outstanding and unpaid under this Agreement or so long as any commitment under this Agreement remains in effect, the Borrower will not and will ensure that its subsidiaries and each of the Guarantors will not:

- a) Create, incur, assume, or suffer to exist, any mortgage, deed of trust, pledge, lien, security interest, assignment, charge, or encumbrance (including without limitation, any conditional sale, or other title retention agreement, or finance lease) of any nature, upon or with respect to any of its assets or undertakings, now owned or hereafter acquired, except for those Permitted Liens, if any, set out in the Letter.
- b) Create, incur, assume or suffer to exist any other indebtedness for borrowed money (except for indebtedness resulting from Permitted Liens, if any) or guarantee or act as surety or agree to indemnify the debts of any other Person.
- c) Merge or consolidate with any other Person, or acquire all or substantially all of the shares, assets or business of any other Person.
- d) Sell, lease, assign, transfer, convey or otherwise dispose of any of its now owned or hereafter acquired assets (including, without limitation, shares of stock and indebtedness of subsidiaries, receivables and leasehold interests), except for inventory disposed of in the ordinary course of business.
- e) Terminate or enter into a surrender of any lease of any property mortgaged under the Bank Security.
- f) Cease to carry on the business currently being carried on by each of the Borrower, its subsidiaries, and the Guarantors at the date hereof.
- g) Permit any change of ownership or change in the capital structure of the Borrower.

9. ENVIRONMENTAL

The Borrower represents and warrants (which representation and warranty shall continue throughout the term of this Agreement) that the business of the Borrower, its subsidiaries and each of the Guarantors is being operated in compliance with applicable laws and regulations respecting the discharge, omission, spill or disposal of any hazardous materials and that any and all enforcement actions in respect thereto have been clearly conveyed to the Bank.

The Borrower shall, at the request of the Bank from time to time, and at the Borrower's expense, obtain and provide to the Bank an environmental audit or inspection report of the property from auditors or inspectors acceptable to the Bank.

The Borrower hereby indemnifies the Bank, its officers, directors, employees, agents and shareholders, and agrees to hold each of them harmless from all loss, claims, damages and expenses (including legal and audit expenses) which may be suffered or incurred in connection with the indebtedness under this Agreement or in connection with the Bank Security.

10. STANDARD EVENTS OF DEFAULT

The Bank may accelerate the payment of principal and interest under any committed credit facility hereunder and cancel any undrawn portion of any committed credit facility hereunder, at any time after the occurrence of any one of the following Events of Default:

- a) Non-payment of principal outstanding under this Agreement when due or non-payment of interest or fees outstanding under this Agreement within 3 Business Days of when due.
- b) If any representation, warranty or statement made hereunder or made in connection with the execution and delivery of this Agreement or the Bank Security is false or misleading at any time.
- c) If any representation or warranty made or information provided by the Guarantor to the Bank from time to time, including without limitation, under or in connection with the Personal Financial Statement and Privacy Agreement provided by the Guarantor, is false or misleading at any time.
- d) If there is a breach or non-performance or non-observance of any term or condition of this Agreement or the Bank Security and, if such default is capable to being remedied, the default continues unremedied for 5 Business Days after the occurrence.
- e) If the Borrower, any one of its subsidiaries, or, if any of the Guarantors makes a general assignment for the benefit of creditors, files or presents a petition, makes a proposal or commits any act of bankruptcy, or if any action is taken for the winding up, liquidation or the appointment of a liquidator, trustee in bankruptcy, custodian, curator, sequestrator, receiver or any other officer with similar powers or if a judgment or order shall be entered by any court approving a petition for reorganization, arrangement or composition of or in respect of the Borrower, any of its subsidiaries, or any of the Guarantors or if the Borrower, any of its subsidiaries, or any of the Guarantors is insolvent or declared bankrupt.
- f) If there exists a voluntary or involuntary suspension of business of the Borrower, any of its subsidiaries, or any of the Guarantors.
- g) If action is taken by an encumbrancer against the Borrower, any of its subsidiaries, or any of the Guarantors to take possession of property or enforce proceedings against any assets.
- h) If any final judgment for the payment of monies is made against the Borrower, any of its subsidiaries, or any of the Guarantors and it is not discharged within 30 days from the imposition of such judgment.
- i) If there exists an event, the effect of which with lapse of time or the giving of notice, will constitute an event of default or a default under any other agreement for borrowed money in excess of the Cross Default Threshold entered into by the Borrower, any of its subsidiaries, or any of the Guarantors.
- j) If the Borrower, any one of its subsidiaries, or any of the Guarantors default under any other present or future agreement with the Bank or any of the Bank's subsidiaries, including without limitation, any other loan agreement, forward foreign exchange transactions, interest rate and currency and/or commodity swaps.
- k) If the Bank Security is not enforceable or if any party to the Bank Security shall dispute or deny any liability or any of its obligations under the Bank Security, or if any Guarantor terminates a guarantee in respect of future advances.
- l) If, in the Bank's determination, a material adverse change occurs in the financial condition, business operations or prospects of the Borrower, any of the Borrower's subsidiaries, or any of the Guarantors.
- m) If the Borrower or a Guarantor is an individual, the Borrower or such Guarantor dies or is found by a court to be incapable of managing his or her affairs.

11. ACCELERATION

If the Bank accelerates the payment of principal and interest hereunder, the Borrower shall immediately pay to the Bank all amounts outstanding hereunder, including without limitation, the amount of unmatured B/As, CDOR and LIBOR Loans and the amount of all drawn and undrawn L/Gs and L/Cs. All cost to the Bank of unwinding CDOR and LIBOR Loans and all loss suffered by the Bank in re-employing amounts repaid will be paid by the Borrower.

The Bank may demand the payment of principal and interest under the Operating Loan or Farm Property Line of Credit (and any other uncommitted facility) hereunder and cancel any undrawn portion of the Operating Loan or Farm Property Line of Credit (and any other uncommitted facility) hereunder, at any time whether or not an Event of Default has occurred.

12. INDEMNITY

The Borrower agrees to indemnify the Bank from and against any and all claims, losses and liabilities arising or resulting from this Agreement. USD loans must be repaid with USD and CAD loans must be repaid with CAD and the Borrower shall indemnify the Bank for any loss suffered by the Bank if USD loans are repaid with CAD or vice versa, whether such payment is made pursuant to an order of a court or otherwise. In no event will the Bank be liable to the Borrower for any direct, indirect or consequential damages arising in connection with this Agreement.

13. TAXATION ON PAYMENTS

All payments made by the Borrower to the Bank will be made free and clear of all present and future taxes (excluding the Bank's income taxes), withholdings or deductions of whatever nature. If these taxes, withholdings or deductions are required by applicable law and are made, the Borrower, shall, as a separate and independent obligation, pay to the Bank all additional amounts as shall fully indemnify the Bank from any such taxes, withholdings or deductions.

14. REPRESENTATION

No representation or warranty or other statement made by the Bank concerning any of the Facilities shall be binding on the Bank unless made by it in writing as a specific amendment to this Agreement.

15. CHANGING THE AGREEMENT

- a) The Bank may, from time to time, unilaterally change the provisions of this Agreement where (i) the provisions of the Agreement relate to the Operating Loan or Farm Property Line of Credit (and any other uncommitted facility), including changing or adding fees that may be charged in connection therewith, or (ii) such change is for the benefit of the Borrower, or made at the Borrower's request, including without limitation, decreases to fees or interest payable hereunder or (iii) where such change makes compliance with this Agreement less onerous to the Borrower, including without limitation, release of security. These changes can be made by the Bank providing written notice to the Borrower of such changes in the form of a specific waiver or a document constituting an amending agreement. The Borrower is not required to execute such waiver or amending agreement, unless the Bank requests the Borrower to sign such waiver or amending agreement. A change in the Prime Rate and USBR is not an amendment to the terms of this Agreement that requires notification to be provided to the Borrower.
- b) Changes to the Agreement, other than as described in a) above, including changes to covenants and fees payable by the Borrower, are required to be agreed to by the Bank and the Borrower in writing, by the Bank and the Borrower each signing an amending agreement.
- c) The Bank is not required to notify a Guarantor of any change in the Agreement, including any increase in the Credit Limit.

16. ADDED COST

If the introduction of or any change in any present or future law, regulation, treaty, official or unofficial directive, or regulatory requirement, (whether or not having the force of law) or in the interpretation or application thereof, relates to:

- i) the imposition or exemption of taxation of payments due to the Bank or on reserves or deemed reserves in respect of the undrawn portion of any Facility or loan made available hereunder; or,
- ii) any reserve, special deposit, regulatory or similar requirement against assets, deposits, or loans or other acquisition of funds for loans by the Bank; or,
- iii) the amount of capital required or expected to be maintained by the Bank as a result of the existence of the advances or the commitment made hereunder;

and the result of such occurrence is, in the sole determination of the Bank, to increase the cost of the Bank or to reduce the income received or receivable by the Bank hereunder, the Borrower shall, on demand by the Bank, pay to the Bank that amount which the Bank estimates will compensate it for such additional cost or reduction in income and the Bank's estimate shall be conclusive, absent manifest error.

17. EXPENSES

The Borrower shall pay, within 5 Business Days following notification, any fees and expenses (including but not limited to all legal fees) incurred by the Bank in connection with the preparation, registration, ongoing administration, and discharge of this Agreement and the Bank Security and with the enforcement of the Bank's rights and remedies under this Agreement and the Bank Security whether or not any amounts are advanced under the Agreement. These fees and expenses shall include, but not be limited to, any outside counsel fees and expenses, and any in-house legal fees and expenses (if in-house counsel are used), and any outside professional advisory fees and expenses, and any registration, renewal and discharge fees in connection with the Bank Security, including but not limited to, as applicable, land registry, intellectual property registry, Personal Property Security Act, and Le Registre des droits personnels et réels mobiliers fees as established by the applicable federal, provincial and/or territorial government(s) from time to time. The Borrower shall pay interest on unpaid amounts due pursuant to this paragraph at the All-In Rate plus 2% per annum.

Without limiting the generality of Section 25, the Bank or the Bank's agent, is authorized to debit any of the Borrower's accounts with the amount of the fees and expenses owed by the Borrower hereunder, including any registration, renewal and discharge fee as described in this section in connection with the Bank Security, even if that debiting creates an overdraft in any such account. If there are insufficient funds in the Borrower's accounts to reimburse the Bank or its agent for payment of the fees and expenses owed by the Borrower hereunder, the amount debited to the Borrower's accounts shall be deemed to be a Prime Based Loan under the Operating Loan or Farm Property Line of Credit.

The Borrower will, if requested by the Bank, sign a Pre-Authorized Payment Authorization in a format acceptable to the Bank to permit the Bank's agent to debit the Borrower's accounts as contemplated in this Section.

18. NON WAIVER

Any failure by the Bank to object to or take action with respect to a breach of this Agreement or any Bank Security or upon the occurrence of an Event of Default shall not constitute a waiver of the Bank's right to take action at a later date on that breach. No course of conduct by the Bank will give rise to any reasonable expectation which is in any way inconsistent with the terms and conditions of this Agreement and the Bank Security or the Bank's rights thereunder.

19. EVIDENCE OF INDEBTEDNESS

The Bank shall record on its records the amount of all loans made hereunder, payments made in respect thereto, and all other amounts becoming due to the Bank under this Agreement. The Bank's records constitute, in the absence of manifest error, conclusive evidence of the indebtedness of the Borrower to the Bank pursuant to this Agreement.

The Borrower will sign the Bank's standard form Letter of Credit Indemnity Agreement for all L/Cs and L/Gs issued by the Bank.

With respect to chattel mortgages taken as Bank Security, this Agreement is the Promissory Note referred to in same chattel mortgage, and the indebtedness incurred hereunder is the true indebtedness secured by the chattel mortgage.

20. ENTIRE AGREEMENTS

This Agreement replaces any previous letter agreements dealing specifically with terms and conditions of the credit facilities described in the Letter. Agreements relating to other credit facilities made available by the Bank continue to apply for those other credit facilities. This Agreement, and if applicable, the Letter of Credit Indemnity Agreement, are the entire agreements relating to the Facilities described in this Agreement.

21. NON-MERGER

Notwithstanding the execution, delivery or registration of the Bank Security and notwithstanding any advances made pursuant thereto, this Agreement shall continue to be valid, binding and enforceable and shall not merge as a result thereof. Any default under this Agreement shall constitute concurrent default under the Bank Security. Any default under the Bank Security shall constitute concurrent default under this Agreement. In the event of an

inconsistency between the terms of this Agreement and the terms of the Bank Security, the terms of this Agreement shall prevail and the inclusion of any term in the Bank Security that is not dealt with in this Agreement shall not be an inconsistency.

22. ASSIGNMENT

The Bank may assign or grant participation in all or part of this Agreement or in any loan made hereunder without notice to and without the Borrower's consent.

The Borrower may not assign or transfer all or any part of its rights or obligations under this Agreement.

23. RELEASE OF INFORMATION

The Borrower hereby irrevocably authorizes and directs the Borrower's accountant, (the "Accountant") to deliver all financial statements and other financial information concerning the Borrower to the Bank and agrees that the Bank and the Accountant may communicate directly with each other.

24. FX CLOSE OUT

The Borrower hereby acknowledges and agrees that in the event any of the following occur: (i) Default by the Borrower under any forward foreign exchange contract ("FX Contract"); (ii) Default by the Borrower in payment of monies owing by it to anyone, including the Bank; (iii) Default in the performance of any other obligation of the Borrower under any agreement to which it is subject; or (iv) the Borrower is adjudged to be or voluntarily becomes bankrupt or insolvent or admits in writing to its inability to pay its debts as they come due or has a receiver appointed over its assets, the Bank shall be entitled without advance notice to the Borrower to close out and terminate all of the outstanding FX Contracts entered into hereunder, using normal commercial practices employed by the Bank, to determine the gain or loss for each terminated FX contract. The Bank shall then be entitled to calculate a net termination value for all of the terminated FX Contracts which shall be the net sum of all the losses and gains arising from the termination of the FX Contracts which net sum shall be the "Close Out Value" of the terminated FX Contracts. The Borrower acknowledges that it shall be required to forthwith pay any positive Close Out Value owing to the Bank and the Bank shall be required to pay any negative Close Out Value owing to the Borrower, subject to any rights of set-off to which the Bank is entitled or subject.

25. SET-OFF

In addition to and not in limitation of any rights now or hereafter granted under applicable law, the Bank may at any time and from time to time without notice to the Borrower or any other Person, any notice being expressly waived by the Borrower, set-off and compensate and apply any and all deposits, general or special, time or demand, provisional or final, matured or unmatured, in any currency, and any other indebtedness or amount payable by the Bank (irrespective of the place of payment or booking office of the obligation), to or for the credit of or for the Borrower's account, including without limitation, any amount owed by the Bank to the Borrower under any FX Contract or other treasury or derivative product, against and on account of the indebtedness and liability under this Agreement notwithstanding that any of them are contingent or unmatured or in a different currency than the indebtedness and liability under this Agreement.

When applying a deposit or other obligation in a different currency than the indebtedness and liability under this Agreement to the indebtedness and liability under this Agreement, the Bank will convert the deposit or other obligation to the currency of the indebtedness and liability under this Agreement using the exchange rate determined by the Bank at the time of the conversion.

26. SEVERABILITY

In the event any one or more of the provisions of this Agreement shall for any reason, including under any applicable statute or rule of law, be held to be invalid, illegal or unenforceable, that part will be severed from this Agreement and will not affect the enforceability of the remaining provisions of this Agreement, which shall remain in full force and effect.

27. MISCELLANEOUS

- i) The Borrower has received a signed copy of this Agreement;

- ii) If more than one Person, firm or corporation signs this Agreement as the Borrower, each party is jointly and severally liable hereunder, and the Bank may require payment of all amounts payable under this Agreement from any one of them, or a portion from each, but the Bank is released from any of its obligations by performing that obligation to any one of them;
- iii) Accounting terms will (to the extent not defined in this Agreement) be interpreted in accordance with accounting principles established from time to time by the Canadian Institute of Chartered Accountants (or any successor) consistently applied, and all financial statements and information provided to the Bank will be prepared in accordance with those principles;
- iv) This Agreement is governed by the law of the Province or Territory where the Branch/Centre is located;
- v) Unless stated otherwise, all amounts referred to herein are in Canadian dollars.
- vi) If the Borrower qualifies as an Eligible Enterprise and the facility/ies hereunder are not secured by a mortgage on real property, the Borrower has the right to cancel this Agreement without incurring a cancellation charge until the end of the third Business Day after the day on which this Agreement is entered into and may be entitled to the refund of certain fees other than (i) any amounts related to the use of the product or service prior to its cancellation; and (ii) any expense that the Bank has reasonably incurred in providing the product or service. Eligible Enterprise, as defined in the Bank Act, means a business with authorized credit of less than CAD\$1,000,000, fewer than 500 employees and annual revenues of less than CAD\$50,000,000

28. CUSTOMER RESOLUTION PROCESS

Tell us about your problem or concern in the way that is most convenient for you. You may contact a Customer Service Representative at your Branch or Business Unit that handles your account, call us toll free at 1-833-259-5980, contact us by mail at Customer Service, TD Centre, P.O. Box 193, Toronto, Ontario, M5K 1H6, by fax at 1-877-983-2932 or by e-mail at customer.service@td.com. As a next step, if your concern remains unresolved, the Manager will offer to elevate your problem to a representative of the Senior Management Office. Alternatively, if you prefer to elevate the problem yourself, you may contact the Manager, or one of our telephone banking specialists at the toll-free number above, and they will assist you.

If your concern remains unresolved, you may contact the Senior Customer Complaints Office by email at td.scco@td.com, by mail at P.O. Box 1, TD Centre, Toronto, Ontario, M5K 1A2, or toll free at 1-888-361-0319. If your concern still remains unresolved, you may then contact the ADR Chambers Banking Ombuds Office (ADRBO) by mail at 31 Adelaide Street East, P.O. Box 1066, Toronto, Ontario, M5C 1K9 or telephone: 1-800-941-3655 or toll free fax: 1-877-307-5127 and at www.bankingombuds.ca or contact@bankingombuds.ca. For a more detailed overview please obtain a copy of our "If You Have a Problem or Concern" brochure from any branch or from our website at www.td.com.

Financial Consumer Agency of Canada (FCAC) - If you have a complaint regarding a potential violation of a consumer protection law, a public commitment, or an industry code of conduct, you can contact the FCAC in writing at: 6th Floor, Enterprise Building, 427 Laurier Ave. West, Ottawa, Ontario K1R 1B9. The FCAC can also be contacted by telephone at 1-866-461-3222 (en français 1-866-461-2232) or through its website at www.fcac-acfc.gc.ca. Please note that the FCAC does not become involved in matters of redress or compensation - all such requests must follow the process set out above.

29. CONSENT TO THE COLLECTION, USE AND/OR DISCLOSURE OF INFORMATION - INDIVIDUALS

In this Section, "you" and "your" means: (i) any individual, or that individual's authorized representative, who is the Borrower; (ii) any individual, or that individual's authorized representative, who has offered to provide a guarantee for any product or service offered by us to the Borrower; (iii) any individual who is a partner of the Borrower; and (iv) the signing authorities, as identified to us, of the Borrower. In this Section and in Section 30, the words "we", "us" and "our" mean TD Bank Group ("TD"). TD includes The Toronto-Dominion Bank and its world-wide affiliates, which provide deposit, investment, loan, securities, trust, insurance and other products or services. The word "Information" means financial, personal and other details about you, that you provide to us and we obtain from others outside our organization, including through the products and services that are provided by us to the Borrower. You agree that, at the time you request to begin a relationship with us and during the course of our relationship, we may share your Information within TD, and collect, use and disclose your Information as described in the Privacy Agreement separately provided to you and available at any TD Canada Trust branch or online at td.com, including for, but not limited to, the purposes of identifying you, providing you with ongoing service, helping us serve you better, protecting us both from fraud and error, complying with legal and regulatory requirements, and marketing products and services to you.

We may communicate with you for any of these purposes by telephone, fax, text messaging, or other electronic means, and automatic dialing-announcing device, at the numbers you have provided to us, or by ATM, internet, mail, email and other methods. If:

- a) there are changes to the signing authorities of the Borrower; or
- b) at the time of obtaining a product or service from us, the Borrower has indicated that the product or service will be used by or on behalf of a third party who is an individual; or
- c) at the time of obtaining a product or service from us, the Borrower, if a corporation, has any individual who owns or controls, directly or indirectly, 25 per cent or more of the shares of the corporation, or has any director, where such individual or director is not, as such time, either a signing authority of the corporation or a personal banking customer of TD; or
- d) at the time of obtaining a product or service from us, such Borrower, if other than a corporation, has any individual who owns or controls, directly or indirectly, 25 per cent or more of such Borrower, where such individual is not, at such time, either a signing authority of the Borrower or a personal banking customer of TD;

then the Borrower agrees to make such signing authorities and any such individual or director aware of the Privacy Agreement, advise them that they are subject to such agreement and inform them that a copy of such agreement is available at any TD Canada Trust branch or online at td.com. The definition of "you" in the Privacy Agreement shall be deemed to include any such individual or director. Notwithstanding the foregoing, c) and d) shall not apply where the Borrower is a public body, or a corporation that has minimum net assets of \$75 million on its last audited balance sheet and whose shares are traded on a Canadian stock exchange or a stock exchange that is prescribed by section 3201 of the Income Tax Regulations, as may be amended from time to time, and operates in a country that is a member of the Financial Action Task Force.

To understand how you can withdraw your consent, refer to the "Marketing Purposes" section of the Privacy Agreement or contact us at 1-866-567-8888.

30. CONSENT TO THE COLLECTION AND/OR DISCLOSURE OF INFORMATION – BORROWER (OTHER THAN AN INDIVIDUAL)

In addition to any rights the Bank may have regarding the collection and disclosure of the Borrower's information, the Borrower authorizes the Bank to obtain information about the Borrower from, and disclose information about the Borrower to, TD, other lenders, credit reporting or credit rating agencies, credit bureaus, auditors, governmental and regulatory authorities, references provided by the Borrower and any supplier, agent or other party that performs services for the Borrower or for the Bank.

31. DEFINITIONS

Capitalized Terms used in this Agreement shall have the following meanings:

"**Agreement**" means the agreement between the Bank and the Borrower set out in the Letter and this Schedule "A" - Standard Terms and Conditions, as amended from time to time in accordance with Section 15 of this Schedule "A".

"**All-In Rate**" means the greater of the interest rates that the Borrower pays for Floating Rate Loans or the highest fixed rate paid for Fixed Rate Term Loans.

"**Business Day**" means any day (other than a Saturday or Sunday) that the Branch/Centre is open for business.

"**Branch/Centre**" means The Toronto-Dominion Bank branch or banking centre noted on the first page of the Letter, or such other branch or centre as may from time to time be designated by the Bank.

"**Contractual Term Maturity Date**" means the last day of the Contractual Term period. If the Letter does not set out a specific Contractual Term period but rather refers to a period of time up to which the Contractual Term Maturity Date can occur, the Bank and the Borrower must agree on a Contractual Term Maturity Date before first drawdown, which Contractual Term Maturity Date will be set out in the Rate and Payments Terms Notice.

"**Cross Default Threshold**" means the cross default threshold set out in the Letter. If no such cross default threshold is set out in the Letter it will be deemed to be zero.

"**Face Amount**" means, in respect of:

- (i) a B/A, the amount payable to the holder thereof on its maturity;
- (ii) A L/C or L/G, the maximum amount payable to the beneficiary specified therein or any other Person to whom payments may be required to be made pursuant to such L/C or L/G.

"**Daily Simple SOFR**" means, for any day, SOFR, with the conventions for this rate (which will include a lookback being established by the Bank in accordance with the conventions for this rate recommended by the Board of Governors of the Federal Reserve System or the Federal Reserve Bank of New York, or a committee officially endorsed or convened by the Board of Governors of the Federal Reserve System or the Federal Reserve Bank of New York, or any successor thereto, for determining "Daily Simple SOFR" for bilateral business loans; provided, that if the Bank decides that any such convention is not administratively feasible for the Bank, then the Bank may establish another convention in its reasonable discretion.

"**Early Opt-in Effective Date**" means, with respect to any Early Opt-in Election, the sixth (6th) Business Day after the date notice of such Early Opt-in Election is provided to the Borrower.

"**Early Opt-in Election**" means the occurrence of:

- (i) a determination by the Bank that at least five currently outstanding U.S. dollar-denominated syndicated or bilateral credit facilities at such time contain (as a result of amendment or as originally executed) a SOFR-based rate (including SOFR, a term SOFR or any other rate based upon SOFR) as a benchmark rate, and
- (ii) the election by the Bank to trigger a fallback from LIBOR and the provision by the Bank of written notice of such election to the Borrower.

"**Fixed Rate Term Loan**" means any drawdown in Canadian dollars under a Facility at an interest rate which is fixed for a Rate Term at such rate as is determined by the Bank at its sole discretion.

"**Floating Rate Loan**" means any loan drawn down, converted or extended under a Facility at an interest rate which is referenced to a variable rate of interest, such as the Prime Rate.

"**Inventory Value**" means, at any time of determination, the total value (based on the lower of cost or market) of the Borrower's inventories that are subject to the Bank Security (other than (i) those inventories supplied by trade creditors who at that time have not been fully paid and would have a right to repossess all or part of such inventories if the Borrower were then either bankrupt or in receivership, (ii) those inventories comprising work in process and (iii) those inventories that the Bank may from time to time designate in its sole discretion) minus the total amount of any claims, liens or encumbrances on those inventories having or purporting to have priority over the Bank.

"**Letter**" means the letter from the Bank to the Borrower to which this Schedule "A" - Standard Terms and Conditions is attached.

"Letter of Credit" or "L/C" means a documentary letter of credit or similar instrument in form and substance satisfactory to the Bank.

"Letter of Guarantee" or "L/G" means a stand-by letter of guarantee or similar instrument in form and substance satisfactory to the Bank.

"LIBOR Replacement Conforming Changes" means any technical, administrative or operational changes (including changes to applicable definitions, timing and frequency of determining rates and making payments of interest, timing of borrowing requests or prepayment, conversion or continuation notices, the applicability and length of lookback periods, the applicability of breakage provisions, and other technical, administrative or operational matters) that the Bank decides may be appropriate to reflect the adoption and implementation of the LIBOR Successor Rate and the Bank's administration thereof in a manner substantially consistent with market practice (or, if the Bank decides that adoption of any portion of such market practice is not administratively feasible or determines that no market practice for the administration of the LIBOR Successor Rate exists, in such other manner of administration as the Bank decides is reasonably necessary in connection with the administration of this Agreement and the other documents required hereunder).

"LIBOR Successor Rate" means, for any interest period as of the applicable date of determination, the first alternative set forth below that can be determined by the Bank:

- (i) the sum of: (a) Term SOFR and (b) 0.11448% (11.448 basis points) for an interest period of 1 month, 0.26161% (26.161 basis points) for an interest period of 3 months, and 0.42826% (42.826 basis points) for an interest period of 6 months, or
- (ii) the sum of: (x) Daily Simple SOFR and (y) the spread adjustment selected or recommended by the Board of Governors of the Federal Reserve System or the Federal Reserve Bank of New York, or a committee officially endorsed or convened by the Board of Governors of the Federal Reserve System or the Federal Reserve Bank of New York, or any successor thereto, for the replacement of the contract maturity of LIBOR with a SOFR-based rate having approximately the same length as the interest payment period specified in the "LIBOR Discontinuation" clause in Section 3 of this Schedule A.

"Maturity Date" for a Facility, means the date on which all amounts outstanding under such Facility are due and payable to the Bank.

"Person" includes any individual, sole proprietorship, corporation, partnership, joint venture, trust, unincorporated association, association, institution, entity, party, or government (whether national, federal, provincial, state, municipal, city, county, or otherwise and including any instrumentality, division, agency, body, or department thereof).

"Purchase Money Security Interest" means a security interest on an asset which is granted to a lender or to the seller of such asset in order to secure the purchase price of such asset or a loan incurred to acquire such asset, provided that the amount secured by the security interest does not exceed the cost of the asset and provided that the Borrower provides written notice to the Bank prior to the creation of the security interest, and the creditor under the security interest has, if requested by the Bank, entered into an inter-creditor agreement with the Bank, in a format acceptable to the Bank.

"Rate Term" means that period of time as selected by the Borrower from the options offered to it by the Bank, during which a Fixed Rate Term Loan will bear a particular interest rate. If no Rate Term is selected, the Borrower will be deemed to have selected a Rate Term of 1 year.

"Rate and Payment Terms Notice" means the written notice sent by the Bank to the Borrower setting out the interest rate and payment terms for a particular drawdown.

"Receivable Value" means, at any time of determination, the total value of those of the Borrower's trade accounts receivable that are subject to the Bank Security other than (i) those accounts then outstanding for 90 days, (ii) those accounts owing by Persons, firms or corporations affiliated with the Borrower, (iii) those accounts that the Bank may from time to time designate in its sole discretion, (iv) those accounts subject to any claim, liens, or encumbrance having or purporting to have priority over the Bank, (v) those accounts which are subject to a claim of set-off by the obligor under such account, MINUS the total amount of all claims, liens, or encumbrances on those receivables having or purporting to have priority over the Bank.

"Receivables/Inventory Summary" means a summary of the Borrower's trade account receivables and inventories, in form as the Bank may require and certified by a senior officer/representative of the Borrower.

"SOFR" means, with respect to any Business Day, a rate per annum equal to the secured overnight financing rate for such Business Day published by the Federal Reserve Bank of New York (or a successor administrator of the secured overnight financing rate) on the website of the Federal Reserve Bank of New York, currently at <http://www.newyorkfed.org> (or any successor source for the secured overnight financing rate identified as such by the administrator of the secured financing rate from time to time), on the immediately succeeding Business Day.

"Term SOFR" means, for the applicable corresponding interest period, the forward-looking term rate based on SOFR that has been selected or recommended by the Federal Reserve System or the Federal Reserve Bank of New York, or a committee officially endorsed or convened by the Board of Governors of the Federal Reserve System or the Federal Reserve Bank of New York, or any successor thereto.

"USD" or "USD Equivalent" means, on any date, the equivalent amount in United States Dollars after giving effect to a conversion of a specified amount of Canadian Dollars to United States Dollars at the exchange rate determined by the Bank at the time of the conversion.

This is **Exhibit "C"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line and a small upward tick at the end.

A Notary Public in and for the
Province of Nova Scotia



860 Main St
Moncton, NB
E1C 8M1
Telephone No.: (506) 857-9900
Fax No.: (506) 859 2521

April 20, 2023

M&F LEBLANC OIL LTD.
9569 RUE MAIN
RICHIBUCTO, NB,
E4W 4C3

Attention: Mr. Martin Leblanc

LETTER OF AGREEMENT

We are pleased to offer the Borrower the following credit facilities (the "Facilities"), subject to the following terms and conditions.

BORROWER

M&F LEBLANC OIL LTD. (the "Borrower")

LENDER

The Toronto-Dominion Bank (the "Bank"), through its Moncton branch, in Moncton, NB.

CREDIT LIMIT

- 1) CAD\$5,250,000
- 2) CAD\$510,000

TYPE OF CREDIT AND BORROWING OPTIONS

- 1) **Operating Loan** available at the Borrower's option by way of:
 - Prime Rate Based Loans in CAD\$ ("Prime Based Loans")
- 2) **Committed Reducing Term Facility (Single Draw)** available at the Borrower's option by way of:
 - Fixed Rate Term Loan in CAD\$
 - Floating Rate Term Loan available by way of:
 - Prime Rate Based Loans in CAD\$ ("Prime Based Loans")

PURPOSE

- 1) Operating line for working capital use
- 2) To finance 9241 Main St., Richibucto, NB

TENOR

- 1) Uncommitted
- 2) Committed

CONTRACTUAL TERM

- 1) No term
- 2) Upon Drawdown, the lesser of 60 months or the Rate Term as selected by the Borrower

RATE TERM (FIXED RATE TERM LOAN)

- 2) ☐ Fixed rate: 6 month, 12-60 months but never to exceed the Contractual Term Maturity Date
☐ Floating rate: No term

AMORTIZATION

- 2) 180 month(s)

INTEREST RATES AND FEES

Advances shall bear interest and fees as follows:

- 1) **Operating Loan:**
 - Prime Based Loans: Prime Rate + 1.000% per annum
- 2) **Committed Reducing Term Facility:**
 - ☐ Fixed Rate Term Loans: as determined by the Bank, in its sole discretion, for the Rate Term selected by the Borrower, and as set out in the Rate and Payment Terms Notice applicable to that Fixed Rate Term Loan.
 - ☐ Floating Rate Term Loans available by way of:
 - Prime Based Loans: Prime Rate + 0.000% per annum

For all Facilities, interest payments will be made in accordance with Schedule "A" attached hereto unless otherwise stated in this Letter or in the Rate and Payment Terms Notice applicable for a particular drawdown. Information on interest rate and fee definitions, interest rate calculations and payment is set out in the Schedule "A" attached hereto.

Interest on Fixed Rate Term Loans under Facility 2 is compounded semi-annually and payable monthly in arrears.

**ARRANGEMENT
FEE**

The Borrower has paid or will pay prior to any drawdown hereunder a non-refundable arrangement fee of CAD\$2,500.

RENEWAL FEE

CAD\$1,000 per annum.

EXCESS MONITORING FEE

The Borrower shall pay, unless waived by the Bank in the Bank's sole discretion, an Excess Monitoring Fee of \$350.00, payable in the currency of the Facility, each time that the Credit Limit of a Facility is exceeded. Any extension of credit above the Credit Limit will be at the Bank's sole and absolute discretion.

BORROWING BASE DEFAULT FEE

The Borrower shall pay, unless waived by the Bank in the Bank's sole discretion, a Borrowing Base Default Fee of \$500.00, payable in the currency of the Facility, each time a default of the Borrowing Base established for the Facility is not rectified in the reporting period that immediately follows. Any tolerance of a Borrowing Base default will be at the Bank's sole and absolute discretion.

LATE REPORTING FEE

The Borrower shall pay, unless waived by the Bank in the Bank's sole discretion, a Late Reporting Fee of \$350.00 per occurrence, and monthly thereafter until reporting is provided to the Bank, each time financial reporting is not provided within the timelines established in the Positive Covenants and Reporting Covenants.

DISCHARGE FEE

The Borrower shall pay, unless waived by the Bank in the Bank's sole discretion, a Discharge Fee of \$260.00 per collateral charge to prepare the documents needed to register the discharge of any collateral charge under the Bank Security, in addition to the applicable government fee(s) for registering each discharge.

DRAWDOWN

Assigned Facilities	Description
--------------------------------	--------------------

- | | |
|----|---|
| 1) | On a revolving basis |
| 2) | One time drawdown prior to September 30, 2023 after which time, any amount not drawn is cancelled. Amounts repaid may not be redrawn. |

Each drawdown under 2 will be a "tranche" and each tranche will bear its own interest rate and repayment terms as set out in the Rate and Payment Terms Notice delivered by the Bank to the Borrower in respect of that drawdown.

Notice periods, minimum amounts of draws, interest periods and contract maturity for LIBOR Loans, terms for Banker's Acceptances and other similar details are set out in the Schedule "A" attached hereto.

BUSINESS CREDIT SERVICE

The Borrower will have access to the Operating Loan (Facility 1) via Loan Account Number 9250393-5161 (the "Loan Account") up to the Credit Limit of the Operating Loan by withdrawing funds from the Borrower's Current Account Number 5250393- 5161 (the "Current Account"). The Borrower agrees that each advance from the Loan Account will be in an amount equal to \$5,000 (the "Transfer Amount") or a multiple thereof. If the Transfer Amount is NIL, the Borrower agrees that an advance from the Borrower's Loan Account may be in an amount sufficient to cover the debits made to the Current Account.

The Borrower agrees that:

- a) all other overdraft privileges which have governed the Borrower's Current Account are hereby cancelled.
- b) all outstanding overdraft amounts under any such other agreements are now included in indebtedness under this Agreement.

The Bank may, but is not required to, automatically advance the Transfer Amount or a multiple thereof or any other amount from the Loan Account to the Current Account in order to cover the debits made to the Current Account if the amount in the Current Account is insufficient to cover the debits. The Bank may, but is not required to, automatically and without notice apply the funds in the Current Account in amounts equal to the Transfer Amount or any multiple thereof or any other amount to repay the outstanding amount in the Loan Account.

REPAYMENT AND REDUCTION OF AMOUNT OF CREDIT FACILITY

Assigned Facilities	Description
1)	On demand. If the Bank demands repayment, the Borrower will pay to the Bank all amounts outstanding under the Operating Loan, including without limitation, the amount of all unmatured B/As and LIBOR Loans and the amount of all drawn and undrawn L/Gs and L/Cs. All costs to the Bank and all loss suffered by the Bank in re-employing the amounts so repaid will be paid by the Borrower.
2)	All amounts outstanding will be repaid on or before the Contractual Term Maturity Date. The drawdown will be repaid in equal monthly payments. The details of repayment and interest rate applicable to such drawdown will be set out in the "Rate and Payment Terms Notice" applicable to that drawdown. Any amounts repaid may not be reborrowed.

PREPAYMENT

Assigned Facilities	Description
2)	___The Borrower has not selected the 10% Prepayment Option and accordingly, Fixed Rate Term Loans under this Facility may be prepaid in accordance with Section 4c) of Schedule A. ___The Borrower has selected the 10% Prepayment Option and accordingly, Fixed Rate Term Loans under this Facility may be prepaid in accordance with Section 4a) and 4b) of Schedule A. ___The Borrower may prepay the whole or any part of the principal outstanding under a Floating Rate Term Loan, at any time without the payment of prepayment charges.

SECURITY

The following security shall be provided, shall, unless otherwise indicated, support all present and future indebtedness and liability of the Borrower and the grantor of the security to the Bank including without limitation indebtedness and liability under guarantees, foreign exchange contracts, cash management products, and derivative contracts, shall be registered in first position, and shall be on the Bank's standard form, supported by resolutions and solicitor's opinion, all acceptable to the Bank.

- a) General Security Agreement ("GSA") representing a First charge on all the Borrower's present and after acquired personal property - To Be Obtained
- b) Continuing Collateral Mortgage, representing a First charge, on real property located at 9241 Main St, Richibucto, NB in the principal amount of CAD \$680,000, beneficially owned by and registered in the name of M&F LEBLANC OIL LTD.. - To Be Obtained
- c) General Assignment of Rents representing a First charge on Rents. - To Be Obtained
- d) Assignment (or evidence) of Fire Insurance in the amount of CAD \$510,000. - To Be Obtained
- e) Business Insurance CAD \$1 - To Be Obtained
- f) Guarantee of Advances
 - Unlimited
 - Executed by MARTIN F LEBLANC (the "Guarantor")
 - To Be Obtained

All persons and entities required to provide a guarantee shall be referred to in this Agreement individually as a "Surety" and/or "Guarantor" and collectively as the "Guarantors";

All of the above security and guarantees shall be referred to collectively in this Agreement as "Bank Security".

REPORTING COVENANTS

Assigned Facilities	Description
All)	Annual Review Engagement Level Financial Statements within 120 calendar days of fiscal year end
All)	Provide confirmation to the Bank on an annual basis that taxes are current, such confirmation to be in a format that is acceptable to the Bank
All)	Every three years, delivery of Personal Net Worth Statements on the Bank's standard form for personal guarantors, accompanied by evidence of assets and liabilities for the guarantors
All)	Provide monthly accounts receivable, accounts payable listing with in 25 days after each month end

DISBURSEMENT CONDITIONS

The obligation of the Bank to permit any drawdown hereunder is subject to the Standard Disbursement Conditions contained in Schedule "A" and the following additional drawdown conditions:

Delivery to the Bank of the following, all of which must be satisfactory to the Bank:

Assigned Facilities	Description
All)	All security to be on hand and in good order
All)	Borrowing Base Condition to be onside before funding
All)	Confirmation of shares transfer to Martin LeBlanc for 100% ownership in M&F LeBlanc Oil Ltd. with no negative financial impact to the borrower
All)	Confirmation that property taxes on the subject property are paid and current
All)	Confirmation that security pledged to related company has been removed from the other FI including release of all corporate guarantees.
All)	Copy of lease agreement with MCS sanitation.
All)	Reliance letter on the subject property from the AACI Appraiser addressed to TD Bank

REPRESENTATIONS AND WARRANTIES

All representations and warranties shall be deemed to be continually repeated so long as any amounts remain outstanding and unpaid under this Agreement or so long as any commitment under this Agreement remains in effect. The Borrower makes the Standard Representations and Warranties set out in Schedule "A".

POSITIVE COVENANTS

So long as any amounts remain outstanding and unpaid under this Agreement or so long as any commitment under this Agreement remains in effect, the Borrower will and will ensure that its subsidiaries and each of the Guarantors will observe the Standard Positive Covenants set out in Schedule "A" and the following

Assigned Facilities	Description
All)	maintain at all times a TD bank account, where monthly deposits are being made
All)	permit the Bank to visit the Property as reasonably required by the Bank and at least once each year
All)	Updated leases to be provided with any changes in tenancy on the secured property.

NEGATIVE COVENANTS

So long as any amounts remain outstanding and unpaid under this Agreement or so long as any commitment under this Agreement remains in effect, the Borrower will and will ensure that its subsidiaries and each of the Guarantors will observe the Standard Negative Covenants set out in Schedule "A".

FINANCIAL COVENANTS

The Borrower agrees at all times to:

Assigned Facilities	Description
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All)	Maintain a Debt Service Coverage ratio (DSC) of not less than 120% to be tested annually. The DSC is calculated as follows:
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DSC is to be a minimum of 120%, defined below:

$$[(EBITDA - \text{Unfinanced Capex}) / \text{Principal \& Interest}]$$

*EBITDA = Earnings before interest, income taxes, depreciation, and amortization

*Unfinanced Capex = Capital Expenditures minus Financing Received (Bank or external) for the capital expenditures.

All)	1) Ensure outstanding advances under Facility 1, including the face amount of any outstanding undrawn L/Cs, L/Gs, will be at all times the lesser of:
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(a) CDN \$5,250,000 and,

(b) the total of 75% of the Receivable Value, excluding:

- Customer Deposits
- Priority payables/ Liable Payables
- Over 90-day ARs
- Contra Accounts
- Related Company Accounts

EVENTS OF DEFAULT

The Bank may accelerate the payment of principal and interest under any committed credit facility hereunder and cancel any undrawn portion of any committed credit facility hereunder, at any time after the occurrence of any one of the Standard Events of Default contained in Schedule "A" attached hereto.

ANCILLARY FACILITIES

As at the date of this Agreement, the following uncommitted ancillary products are made available. These products may be subject to other agreements.

- Equipment loan in an aggregate amount of CAD\$350,000 subject to the Borrower satisfying the conditions and requirements set out in agreements separately provided to the borrower by TD Equipment Finance Canada, a division of the Toronto-Dominion Bank, including, but not limited to the Summary of Terms and Conditions for Equipment Financing
- TD Visa Business card (or cards) for an aggregate amount of CAD\$50,000.

LANGUAGE PREFERENCE

It is the express wish of the parties that this Agreement and any directly or indirectly related documents be drawn up in English. Les parties ont exprimé la volonté expresse que cette convention et tous les documents s'y rattachant directement ou indirectement soient rédigés en anglais.

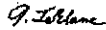
SCHEDULE "A" - STANDARD TERMS AND CONDITIONS

Schedule "A" sets out the Standard Terms and Conditions ("Standard Terms and Conditions") which apply to these credit facilities. The Standard Terms and Conditions, including the defined terms set out therein, form part of this Agreement, unless this letter states specifically that one or more of the Standard Terms and Conditions do not apply or are modified.

We trust you will find these facilities helpful in meeting your ongoing financing requirements. We ask that if you wish to accept this offer of financing (which includes the Standard Terms and Conditions), please do so by signing and returning the attached duplicate copy of this letter to the undersigned. This offer will expire if not accepted in writing and received by the Bank on or before May 27th, 2023.

Yours truly,

THE TORONTO-DOMINION BANK



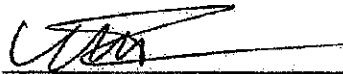
Alexandre LeBlanc
Relationship Manager



David Forbes
Sr Manager of Commercial Credit

TO THE TORONTO-DOMINION BANK:

M&F LEBLANC OIL LTD. hereby accepts the foregoing offer this 26th day of April, 2023. The Borrower confirms that, except as may be set out above, the credit facility(ies) detailed herein shall not be used by or on behalf of any third party.



Signature

Martin LeBlanc President
Print Name & Position

cc. Guarantor(s)

The Bank is providing the guarantor(s) with a copy of this letter as a courtesy only. The delivery of a copy of this letter does not create any obligation of the Bank to provide the guarantor(s) with notice of any changes to the credit facilities, including without limitation, changes to the terms and conditions, increases or decreases in the amount of the credit facilities, the establishment of new credit facilities or otherwise. The Bank may, or may not, at its option, provide the guarantor(s) with such information, provided that the Bank will provide such information upon the written request of the guarantor.

SCHEDULE "A" - STANDARD TERMS AND CONDITIONS

1. INTEREST RATE DEFINITIONS

Prime Rate means the rate of interest per annum (based on a 365 day year) established and reported by the Bank to the Bank of Canada from time to time as the reference rate of interest for determination of interest rates that the Bank charges to customers of varying degrees of creditworthiness in Canada for Canadian dollar loans made by it in Canada.

The Stamping Fee rate per annum for CAD B/As is based on a 365 day year and the Stamping Fee is calculated on the Face Amount of each B/A presented to the Bank for acceptance. The Stamping Fee rate per annum for USD B/As is based on a 360 day year and the Stamping Fee is calculated on the Face Amount of each B/A presented to the Bank for acceptance.

CDOR means, for any day, the annual rate for B/As denominated in Canadian Dollars for a specified term that appears on the Reuters Screen CDOR Page as of 10:00 a.m. (Toronto time) on such day (or, if such day is not a Business Day, then on the immediately preceding Business Day).

LIBOR means the rate of interest per annum (based on a 360 day year) as determined by the Bank (rounded upwards, if necessary to the nearest whole multiple of 1/16th of 1%) at which the Bank may make available United States dollars which are obtained by the Bank in the Interbank Euro Currency Market, London, England at approximately 11:00 a.m. (Toronto time) on the second Business Day before the first day of, and in an amount similar to, and for the period similar to the interest period of, such advance.

USBR means the rate of interest per annum (based on a 365 day year) established by the Bank from time to time as the reference rate of interest for the determination of interest rates that the Bank charges to customers of varying degrees of creditworthiness for US dollar loans made by it in Canada.

Interest rates will never be less than zero. If Prime Rate, CDOR, LIBOR, USBR or any other applicable base rate changes, resulting in a variable or floating annual interest rate that is a negative number, the interest rate will be 0.00%. Notwithstanding the foregoing, if a Floating Rate Loan with an interest rate based on CDOR or LIBOR has been hedged in its entirety with an interest rate swap with the Bank (the "Swap") and the Swap does not include a negative interest rate floor, the foregoing restriction on CDOR or LIBOR never being less than 0.00% shall not apply. However, for purposes of certainty, if the Swap is subsequently terminated or novated the restriction on CDOR or LIBOR never being less than 0.00% shall apply.

Any interest rate based on a period less than a year expressed as an annual rate for the purposes of the Interest Act (Canada) is equivalent to such determined rate multiplied by the actual number of days in the calendar year in which the same is to be ascertained and divided by the number of days in the period upon which it was based.

2. INTEREST CALCULATION AND PAYMENT

Interest on Prime Based Loans and USBR Loans is calculated daily (including February 29 in a leap year) and payable monthly in arrears based on the number of days the subject loan is outstanding unless otherwise provided in the Rate and Payment Terms Notice. Interest is charged on February 29 in a leap year.

The Stamping Fee is calculated based on the amount and the term of the B/A and is payable upon acceptance by the Bank of the B/A. The net proceeds received by the Borrower on a B/A advance will be equal to the Face Amount of the B/A discounted at the Bank's then prevailing B/A discount rate for CAD B/As or USD B/As as the case may be, for the specified term of the B/A less the B/A Stamping Fee. If the B/A discount rate (or the rate used to determine the B/A discount rate) is less than zero, it shall instead be deemed to be zero for purposes of this Agreement.

Interest on LIBOR Loans and CDOR Loans is calculated and payable on the earlier of contract maturity or quarterly in arrears, for the number of days in the LIBOR or CDOR interest period, as applicable.

L/C and L/G fees are payable at the time set out in the Letter of Credit Indemnity Agreement applicable to the issued L/C or L/G.

Interest on Fixed Rate Term Loans is compounded monthly and payable monthly in arrears unless otherwise provided in the Rate and Payment Terms Notice.

Interest is payable both before and after maturity or demand, default and judgment.

Each payment under this Agreement shall be applied first in payment of costs and expenses, then interest and fees and the balance, if any, shall be applied in reduction of principal.

For loans not secured by real property, all overdue amounts of principal and interest and all amounts outstanding in excess of the Credit Limit shall bear interest from the date on which the same became due or from when the excess was incurred, as the case may be, until the date of payment or until the date the excess is repaid at the Bank's standard rate charged from time to time for overdrafts, or such lower interest rate if the Bank agrees to a lower interest rate in writing. Nothing in this clause shall be deemed to authorize the Borrower to incur loans in excess of the Credit Limit.

If any provision of this Agreement would oblige the Borrower to make any payment of interest or other amount payable to the Bank in an amount or calculated at a rate which would be prohibited by law or would result in a receipt by the Bank of "interest" at a "criminal rate" (as such terms are construed under the Criminal Code (Canada)), then, notwithstanding such provision, such amount or rate shall be deemed to have been adjusted with retroactive effect to the maximum amount or rate of interest, as the case may be, as would not be so prohibited by applicable law or so result in a receipt by the Bank of "interest" at a "criminal rate", such adjustment to be effected, to the extent necessary (but only to the extent necessary), as follows: first, by reducing the amount or rate of interest, and, thereafter, by reducing any fees, commissions, costs, expenses, premiums and other amounts required to be paid to the Bank which would constitute interest for purposes of section 347 of the Criminal Code (Canada).

3. DRAWDOWN PROVISIONS

Prime Based and USBR Loans

There is no minimum amount of drawdown by way of Prime Based Loans and USBR Loans, except as stated in this Agreement. The Borrower shall provide the Bank with 3 Business Days' notice of a requested Prime Based Loan or USBR Loan over \$1,000,000.

B/As

The Borrower shall advise the Bank of the requested term or maturity date for B/As issued hereunder. The Bank shall have the discretion to restrict the term or maturity dates of B/As. In no event shall the term of the B/A exceed the Contractual Term Maturity Date or Maturity Date, as applicable. Except as otherwise stated in this Agreement, the minimum amount of a drawdown by way of B/As is \$1,000,000 and in multiples of \$100,000 thereafter. The Borrower shall provide the Bank with 3 Business Days' notice of a requested B/A drawdown.

The Borrower shall pay to the Bank the full amount of the B/A at the maturity date of the B/A.

The Borrower appoints the Bank as its attorney to and authorizes the Bank to (i) complete, sign, endorse, negotiate and deliver B/As on behalf of the Borrower in handwritten form, or by facsimile or mechanical signature or otherwise, (ii) accept such B/As, and (iii) purchase, discount, and/or negotiate B/As.

LIBOR and CDOR

The Borrower shall advise the Bank of the requested LIBOR or CDOR contract maturity or interest period. The Bank shall have the discretion to restrict the LIBOR or CDOR contract maturity. In no event shall the term of the LIBOR or CDOR contract exceed the Contractual Term Maturity Date or Maturity Date, as applicable. Except as otherwise stated in this Agreement, the minimum amount of a drawdown by way of a LIBOR Loan or a CDOR Loan is \$1,000,000, and shall be in multiples of \$100,000 thereafter. The Borrower will provide the Bank with 3 Business Days' notice of a requested LIBOR Loan or CDOR Loan.

L/C and/or L/G

The Bank shall have the discretion to restrict the maturity date of L/Gs or L/Cs.

B/A, LIBOR and CDOR - Conversion

Any portion of any B/A, LIBOR or CDOR Loan that is not repaid, rolled over or converted in accordance with the applicable notice requirements hereunder shall be converted by the Bank to a Prime Based Loan effective as of the maturity date of the B/A or the last day in the interest period of the LIBOR or CDOR contract, as applicable. The Bank may charge interest on the amount of the Prime Based Loan at the rate of 115% of the rate applicable to Prime Based Loans for the 3 Business Day period immediately following such maturity. Thereafter, the rate shall revert to the rate applicable to Prime Based Loans.

B/A, LIBOR and CDOR – Market Disruption

If the Bank determines, in its sole discretion, that a normal market in Canada for the purchase and sale of B/As or the making of CDOR or LIBOR Loans does not exist, any right of the Borrower to request a drawdown under the applicable borrowing option shall be suspended until the Bank advises otherwise. Any drawdown request for B/As, LIBOR or CDOR Loans, as applicable, during the suspension period shall be deemed to be a drawdown notice requesting a Prime Based Loan in an equivalent amount.

LIBOR Discontinuation

On the earliest of:

- (a) the date that the administrator of LIBOR has permanently or indefinitely ceased to make LIBOR available;
- (b) the governmental authority having jurisdiction over the administrator of LIBOR has made a public statement or publication of information announcing LIBOR is no longer representative; and
- (c) the Early Opt-in Effective Date,

the LIBOR Successor Rate will replace LIBOR for all purposes hereunder and under any other documents (other than any swap agreement, but including any other Bank Security) required in connection herewith, in respect of any interest period and contract maturity of such benchmark on such day and all subsequent interest periods and

contract maturities without any amendment to, or further action or consent of any party to this Agreement. If the LIBOR Successor Rate is Daily Simple SOFR, all interest payments will be payable on a monthly basis unless otherwise agreed by the Bank. Notwithstanding anything else herein, any definition of the LIBOR Successor Rate (exclusive of any margin) shall provide that in no event shall such LIBOR Successor Rate be less than zero for the purposes of this Agreement.

The Bank does not warrant or accept any responsibility for, and shall not have any liability with respect to, the administration, submission or any other matter related to LIBOR or the LIBOR Successor Rate including without limitation, whether the composition or characteristics of the LIBOR Successor Rate, will be similar to, or produce the same value or economic equivalence of, LIBOR or have the same volume or liquidity as did LIBOR prior to its discontinuance or unavailability.

In connection with the implementation and administration of the LIBOR Successor Rate, the Bank will have the right to make LIBOR Replacement Conforming Changes from time to time and, notwithstanding anything to the contrary in this Agreement or in any Bank Security or other document provided in connection herewith, any amendments implementing such LIBOR Replacement Conforming Changes will become effective without any further action or consent of any other party to this Agreement.

The Bank will promptly notify the Borrower of (i) the occurrence of an Early Opt-in Election, (ii) the implementation of the LIBOR Successor Rate and (iii) the effectiveness of any LIBOR Replacement Conforming Changes. Any determination, decision or election that may be made by the Bank pursuant to this Section, including any determination with respect to a interest period, rate or adjustment or of the occurrence or non-occurrence of an event, circumstance or date and any decision to take or refrain from taking any action, will be conclusive and binding absent manifest error and may be made in its sole discretion and without consent from any other party hereto, except, in each case, as expressly required pursuant to this Section.

Cash Management

The Bank may, and the Borrower hereby authorizes the Bank to, drawdown under the Operating Loan or Farm Property Line of Credit to satisfy any obligations of the Borrower to the Bank in connection with any cash management service provided by the Bank to the Borrower. The Bank may drawdown under the Operating Loan or Farm Property Line of Credit even if the drawdown results in amounts outstanding in excess of the Credit Limit.

Notice

Prior to each drawdown under a Fixed Rate Term Loan, other than a Long Term Farm Loan, an Agriculture Term Loan, a Canadian Agricultural Loans Act Loan, a Dairy Term Loan or a Poultry Term Loan and at least 10 days prior to the maturity of each Rate Term, the Borrower will advise the Bank of its selection of drawdown options from those made available by the Bank. The Bank will, after each drawdown, other than drawdowns by way of BA, CDOR, or LIBOR Loan or under the operating loan, send a Rate and Payment Terms Notice to the Borrower.

4. PREPAYMENT

Fixed Rate Term Loans

10% Prepayment Option Chosen.

- (a) Once, each calendar year, ("Year"), the Borrower may, provided that an Event of Default has not occurred, prepay in one lump sum, an amount of principal outstanding under a Fixed Rate Term Loan not exceeding 10% of the original amount of the Fixed Rate Term Loan, upon payment of all interest accrued to the date of prepayment without paying any prepayment charge. If the prepayment privilege is not used in one Year, it cannot be carried forward and used in a later Year.
- (b) Provided that an Event of Default has not occurred, the Borrower may prepay more than 10% of the original amount of a Fixed Rate Term Loan in any Year, upon payment of all interest accrued to the date of prepayment and an amount equal to the greater of:
 - i) three months' interest on the amount of the prepayment (the amount of prepayment is the amount of prepayment exceeding the 10% limit described in Section 4(a)) using the interest rate applicable to the Fixed Rate Term Loan being prepaid; and
 - ii) the Yield Maintenance, being the difference between:
 - a. the current outstanding principal balance of the Fixed Rate Term Loan; and
 - b. the sum of the present values as of the date of the prepayment of the future payments to be made on the Fixed Rate Term Loan until the last day of a Rate Term, plus the present value of the principal amount of the Fixed Rate Term Loan that would have been due on the maturity of the Rate Term, when discounted at the Government of Canada bond yield rate with a term which has the closest maturity to the unexpired term of the Fixed Rate Term Loan.

10% Prepayment Option Not Chosen.

- (c) The Borrower may, provided that an Event of Default has not occurred, prepay all or any part of the principal then outstanding under a Fixed Rate Term Loan upon payment of all interest accrued to the date of prepayment and an amount equal to the greater of:
 - i) three months' interest on the amount of the prepayment using the interest rate applicable to the Fixed Rate Term Loan being prepaid; and
 - ii) the Yield Maintenance, being the difference between:
 - a. the current outstanding principal balance of the Fixed Rate Term Loan; and
 - b. the sum of the present values as of the date of the prepayment of the future payments to be made on the Fixed Rate Term Loan until the last day of the Rate Term, plus the present value of the principal amount of the Fixed Rate Term Loan that would have been due on the maturity of the Rate Term when discounted at the Government of Canada bond yield rate with a term which has the closest maturity to the unexpired term of the Fixed Rate Term Loan.

Floating Rate Term Loans

The Borrower may prepay the whole or any part of the principal outstanding under a Floating Rate Term Loan, at any time without the payment of prepayment charges.

5. STANDARD DISBURSEMENT CONDITIONS

The obligation of the Bank to permit any drawdowns hereunder at any time is subject to the following conditions precedent:

- a) The Bank shall have received the following documents which shall be in form and substance satisfactory to the Bank:
 - i) A copy of a duly executed resolution of the Board of Directors of the Borrower empowering the Borrower to enter into this Agreement;
 - ii) A copy of any necessary government approvals authorizing the Borrower to enter into this Agreement;
 - iii) All of the Bank Security and supporting resolutions and solicitors' letter of opinion required hereunder;
 - iv) The Borrower's compliance certificate certifying compliance with all terms and conditions hereunder;
 - v) All operation of account documentation; and
 - vi) For drawdowns under the Facility by way of L/C or L/G, the Bank's standard form Letter of Credit Indemnity Agreement
- b) The representations and warranties contained in this Agreement are correct.
- c) No event has occurred and is continuing which constitutes an Event of Default or would constitute an Event of Default, but for the requirement that notice be given or time elapse or both.
- d) The Bank has received the arrangement fee payable hereunder (if any) and the Borrower has paid all legal and other expenses incurred by the Bank in connection with the Agreement or the Bank Security.

6. STANDARD REPRESENTATIONS AND WARRANTIES

The Borrower hereby represents and warrants, which representations and warranties shall be deemed to be continually repeated so long as any amounts remain outstanding and unpaid under this Agreement or so long as any commitment under this Agreement remains in effect, that:

- a) The Borrower is a duly incorporated corporation, a limited partnership, partnership, or sole proprietorship, duly organized, validly existing and in good standing under the laws of the jurisdiction where the Branch/Centre is located and each other jurisdiction where the Borrower has property or assets or carries on business and the Borrower has adequate corporate power and authority to carry on its business, own property, borrow monies and enter into agreements therefore, execute and deliver the Agreement, the Bank Security, and documents required hereunder, and observe and perform the terms and provisions of this Agreement.
- b) There are no laws, statutes or regulations applicable to or binding upon the Borrower and no provisions in its charter documents or in any by-laws, resolutions, contracts, agreements, or arrangements which would be contravened, breached, violated as a result of the execution, delivery, performance, observance, of any terms of this Agreement.
- c) No Event of Default has occurred nor has any event occurred which, with the passage of time or the giving of notice, would constitute an Event of Default under this Agreement or which would constitute a default under any other agreement.
- d) There are no actions, suits or proceedings, including appeals or applications for review, or any knowledge of pending actions, suits, or proceedings against the Borrower and its subsidiaries, before any court or administrative agency which would result in any material adverse change in the property, assets, financial condition, business or operations of the Borrower.
- e) All material authorizations, approvals, consents, licenses, exemptions, filings, registrations and other requirements of governmental, judicial and public bodies and authorities required to carry on its business have been or will be obtained or effected and are or will be in full force and effect.

- f) The financial statements and forecasts delivered to the Bank fairly present the present financial position of the Borrower, and have been prepared by the Borrower and its auditors in accordance with the International Financial Reporting Standards or GAAP for Private Enterprises.
- g) All of the remittances required to be made by the Borrower to the federal government and all provincial and municipal governments have been made, are currently up to date and there are no outstanding arrears. Without limiting the foregoing, all employee source deductions (including income taxes, Employment Insurance and Canada Pension Plan), sales taxes (both provincial and federal), corporate income taxes, corporate capital taxes, payroll taxes and workers' compensation dues are currently paid and up to date.
- h) If the Bank Security includes a charge on real property, the Borrower or Guarantor, as applicable, is the legal and beneficial owner of the real property with good and marketable title in fee simple thereto, free from all easements, rights-of-way, agreements, restrictions, mortgages, liens, executions and other encumbrances, save and except for those approved by the Bank in writing.
- i) All information that the Borrower has provided to the Bank is accurate and complete respecting, where applicable:
 - i) the names of the Borrower's directors and the names and addresses of the Borrower's beneficial owners;
 - ii) the names and addresses of the Borrower's trustees, known beneficiaries and/or settlors; and
 - iii) the Borrower's ownership, control and structure.

7. STANDARD POSITIVE COVENANTS

So long as any amounts remain outstanding and unpaid under this Agreement or so long as any commitment under this Agreement remains in effect, the Borrower will, and will ensure that its subsidiaries and each of the Guarantors will:

- a) Pay all amounts of principal, interest and fees on the dates, times and place specified herein, under the Rate and Payment Terms Notice, and under any other agreement between the Bank and the Borrower.
- b) Advise the Bank of any change in the amount and the terms of any credit arrangement made with other lenders or any action taken by another lender to recover amounts outstanding with such other lender.
- c) Advise promptly after the happening of any event which will result in a material adverse change in the financial condition, business, operations, or prospects of the Borrower or the occurrence of any Event of Default or default under this Agreement or under any other agreement for borrowed money.
- d) Do all things necessary to maintain in good standing its corporate existence and preserve and keep all material agreements, rights, franchises, licenses, operations, contracts or other arrangements in full force and effect.
- e) Take all necessary actions to ensure that the Bank Security and its obligations hereunder will rank ahead of all other indebtedness of and all other security granted by the Borrower.
- f) Pay all taxes, assessments and government charges unless such taxes, assessments, or charges are being contested in good faith and appropriate reserves shall be made with funds set aside in a separate trust fund.
- g) Provide the Bank with information and financial data as it may request from time to time, including, without limitation, such updated information and/or additional supporting information as the Bank may require with respect to any or all the matters in the Borrower's representation and warranty in Section 6(i).
- h) Maintain property, plant and equipment in good repair and working condition.
- i) Inform the Bank of any actual or probable litigation and furnish the Bank with copies of details of any litigation or other proceedings, which might affect the financial condition, business, operations, or prospects of the Borrower.
- j) Provide such additional security and documentation as may be required from time to time by the Bank or its solicitors.

- k) Continue to carry on the business currently being carried on by the Borrower its subsidiaries and each of the Guarantors at the date hereof.
- l) Maintain adequate insurance on all of its assets, undertakings, and business risks.
- m) Permit the Bank or its authorized representatives full and reasonable access to its premises, business, financial and computer records and allow the duplication or extraction of pertinent information therefrom.
- n) Comply with all applicable laws.

8. STANDARD NEGATIVE COVENANTS

So long as any amounts remain outstanding and unpaid under this Agreement or so long as any commitment under this Agreement remains in effect, the Borrower will not and will ensure that its subsidiaries and each of the Guarantors will not:

- a) Create, incur, assume, or suffer to exist, any mortgage, deed of trust, pledge, lien, security interest, assignment, charge, or encumbrance (including without limitation, any conditional sale, or other title retention agreement, or finance lease) of any nature, upon or with respect to any of its assets or undertakings, now owned or hereafter acquired, except for those Permitted Liens, if any, set out in the Letter.
- b) Create, incur, assume or suffer to exist any other indebtedness for borrowed money (except for indebtedness resulting from Permitted Liens, if any) or guarantee or act as surety or agree to indemnify the debts of any other Person.
- c) Merge or consolidate with any other Person, or acquire all or substantially all of the shares, assets or business of any other Person.
- d) Sell, lease, assign, transfer, convey or otherwise dispose of any of its now owned or hereafter acquired assets (including, without limitation, shares of stock and indebtedness of subsidiaries, receivables and leasehold interests), except for inventory disposed of in the ordinary course of business.
- e) Terminate or enter into a surrender of any lease of any property mortgaged under the Bank Security.
- f) Cease to carry on the business currently being carried on by each of the Borrower, its subsidiaries, and the Guarantors at the date hereof.
- g) Permit any change of ownership or change in the capital structure of the Borrower.

9. ENVIRONMENTAL

The Borrower represents and warrants (which representation and warranty shall continue throughout the term of this Agreement) that the business of the Borrower, its subsidiaries and each of the Guarantors is being operated in compliance with applicable laws and regulations respecting the discharge, omission, spill or disposal of any hazardous materials and that any and all enforcement actions in respect thereto have been clearly conveyed to the Bank.

The Borrower shall, at the request of the Bank from time to time, and at the Borrower's expense, obtain and provide to the Bank an environmental audit or inspection report of the property from auditors or inspectors acceptable to the Bank.

The Borrower hereby indemnifies the Bank, its officers, directors, employees, agents and shareholders, and agrees to hold each of them harmless from all loss, claims, damages and expenses (including legal and audit expenses) which may be suffered or incurred in connection with the indebtedness under this Agreement or in connection with the Bank Security.

10. STANDARD EVENTS OF DEFAULT

The Bank may accelerate the payment of principal and interest under any committed credit facility hereunder and cancel any undrawn portion of any committed credit facility hereunder, at any time after the occurrence of any one of the following Events of Default:

- a) Non-payment of principal outstanding under this Agreement when due or non-payment of interest or fees outstanding under this Agreement within 3 Business Days of when due.
- b) If any representation, warranty or statement made hereunder or made in connection with the execution and delivery of this Agreement or the Bank Security is false or misleading at any time.
- c) If any representation or warranty made or information provided by the Guarantor to the Bank from time to time, including without limitation, under or in connection with the Personal Financial Statement and Privacy Agreement provided by the Guarantor, is false or misleading at any time.
- d) If there is a breach or non-performance or non-observance of any term or condition of this Agreement or the Bank Security and, if such default is capable of being remedied, the default continues unremedied for 5 Business Days after the occurrence.
- e) If the Borrower, any one of its subsidiaries, or, if any of the Guarantors makes a general assignment for the benefit of creditors, files or presents a petition, makes a proposal or commits any act of bankruptcy, or if any action is taken for the winding up, liquidation or the appointment of a liquidator, trustee in bankruptcy, custodian, curator, sequestrator, receiver or any other officer with similar powers or if a judgment or order shall be entered by any court approving a petition for reorganization, arrangement or composition of or in respect of the Borrower, any of its subsidiaries, or any of the Guarantors or if the Borrower, any of its subsidiaries, or any of the Guarantors is insolvent or declared bankrupt.
- f) If there exists a voluntary or involuntary suspension of business of the Borrower, any of its subsidiaries, or any of the Guarantors.
- g) If action is taken by an encumbrancer against the Borrower, any of its subsidiaries, or any of the Guarantors to take possession of property or enforce proceedings against any assets.
- h) If any final judgment for the payment of monies is made against the Borrower, any of its subsidiaries, or any of the Guarantors and it is not discharged within 30 days from the imposition of such judgment.
- i) If there exists an event, the effect of which with lapse of time or the giving of notice, will constitute an event of default or a default under any other agreement for borrowed money in excess of the Cross Default Threshold entered into by the Borrower, any of its subsidiaries, or any of the Guarantors.
- j) If the Borrower, any one of its subsidiaries, or any of the Guarantors default under any other present or future agreement with the Bank or any of the Bank's subsidiaries, including without limitation, any other loan agreement, forward foreign exchange transactions, interest rate and currency and/or commodity swaps.
- k) If the Bank Security is not enforceable or if any party to the Bank Security shall dispute or deny any liability or any of its obligations under the Bank Security, or if any Guarantor terminates a guarantee in respect of future advances.
- l) If, in the Bank's determination, a material adverse change occurs in the financial condition, business operations or prospects of the Borrower, any of the Borrower's subsidiaries, or any of the Guarantors.
- m) If the Borrower or a Guarantor is an individual, the Borrower or such Guarantor dies or is found by a court to be incapable of managing his or her affairs.

11. ACCELERATION

If the Bank accelerates the payment of principal and interest hereunder, the Borrower shall immediately pay to the Bank all amounts outstanding hereunder, including without limitation, the amount of unmatured B/As, CDOR and LIBOR Loans and the amount of all drawn and undrawn L/Gs and L/Cs. All cost to the Bank of unwinding CDOR and LIBOR Loans and all loss suffered by the Bank in re-employing amounts repaid will be paid by the Borrower.

The Bank may demand the payment of principal and interest under the Operating Loan or Farm Property Line of Credit (and any other uncommitted facility) hereunder and cancel any undrawn portion of the Operating Loan or Farm Property Line of Credit (and any other uncommitted facility) hereunder, at any time whether or not an Event of Default has occurred.

12. INDEMNITY

The Borrower agrees to indemnify the Bank from and against any and all claims, losses and liabilities arising or resulting from this Agreement. USD loans must be repaid with USD and CAD loans must be repaid with CAD and the Borrower shall indemnify the Bank for any loss suffered by the Bank if USD loans are repaid with CAD or vice versa, whether such payment is made pursuant to an order of a court or otherwise. In no event will the Bank be liable to the Borrower for any direct, indirect or consequential damages arising in connection with this Agreement.

13. TAXATION ON PAYMENTS

All payments made by the Borrower to the Bank will be made free and clear of all present and future taxes (excluding the Bank's income taxes), withholdings or deductions of whatever nature. If these taxes, withholdings or deductions are required by applicable law and are made, the Borrower, shall, as a separate and independent obligation, pay to the Bank all additional amounts as shall fully indemnify the Bank from any such taxes, withholdings or deductions.

14. REPRESENTATION

No representation or warranty or other statement made by the Bank concerning any of the Facilities shall be binding on the Bank unless made by it in writing as a specific amendment to this Agreement.

15. CHANGING THE AGREEMENT

- a) The Bank may, from time to time, unilaterally change the provisions of this Agreement where (i) the provisions of the Agreement relate to the Operating Loan or Farm Property Line of Credit (and any other uncommitted facility), including changing or adding fees that may be charged in connection therewith, or (ii) such change is for the benefit of the Borrower, or made at the Borrower's request, including without limitation, decreases to fees or interest payable hereunder or (iii) where such change makes compliance with this Agreement less onerous to the Borrower, including without limitation, release of security. These changes can be made by the Bank providing written notice to the Borrower of such changes in the form of a specific waiver or a document constituting an amending agreement. The Borrower is not required to execute such waiver or amending agreement, unless the Bank requests the Borrower to sign such waiver or amending agreement. A change in the Prime Rate and USBR is not an amendment to the terms of this Agreement that requires notification to be provided to the Borrower.
- b) Changes to the Agreement, other than as described in a) above, including changes to covenants and fees payable by the Borrower, are required to be agreed to by the Bank and the Borrower in writing, by the Bank and the Borrower each signing an amending agreement.
- c) The Bank is not required to notify a Guarantor of any change in the Agreement, including any increase in the Credit Limit.

16. ADDED COST

If the introduction of or any change in any present or future law, regulation, treaty, official or unofficial directive, or regulatory requirement, (whether or not having the force of law) or in the interpretation or application thereof, relates to:

- i) the imposition or exemption of taxation of payments due to the Bank or on reserves or deemed reserves in respect of the undrawn portion of any Facility or loan made available hereunder; or,
- ii) any reserve, special deposit, regulatory or similar requirement against assets, deposits, or loans or other acquisition of funds for loans by the Bank; or,
- iii) the amount of capital required or expected to be maintained by the Bank as a result of the existence of the advances or the commitment made hereunder;

and the result of such occurrence is, in the sole determination of the Bank, to increase the cost of the Bank or to reduce the income received or receivable by the Bank hereunder, the Borrower shall, on demand by the Bank, pay to the Bank that amount which the Bank estimates will compensate it for such additional cost or reduction in income and the Bank's estimate shall be conclusive, absent manifest error.

17. EXPENSES

The Borrower shall pay, within 5 Business Days following notification, any fees and expenses (including but not limited to all legal fees) incurred by the Bank in connection with the preparation, registration, ongoing administration, and discharge of this Agreement and the Bank Security and with the enforcement of the Bank's rights and remedies under this Agreement and the Bank Security whether or not any amounts are advanced under the Agreement. These fees and expenses shall include, but not be limited to, any outside counsel fees and expenses, and any in-house legal fees and expenses (if in-house counsel are used), and any outside professional advisory fees and expenses, and any registration, renewal and discharge fees in connection with the Bank Security, including but not limited to, as applicable, land registry, intellectual property registry, Personal Property Security Act, and Le Registre des droits personnels et réels mobiliers fees as established by the applicable federal, provincial and/or territorial government(s) from time to time. The Borrower shall pay interest on unpaid amounts due pursuant to this paragraph at the All-In Rate plus 2% per annum.

Without limiting the generality of Section 25, the Bank or the Bank's agent, is authorized to debit any of the Borrower's accounts with the amount of the fees and expenses owed by the Borrower hereunder, including any registration, renewal and discharge fee as described in this section in connection with the Bank Security, even if that debiting creates an overdraft in any such account. If there are insufficient funds in the Borrower's accounts to reimburse the Bank or its agent for payment of the fees and expenses owed by the Borrower hereunder, the amount debited to the Borrower's accounts shall be deemed to be a Prime Based Loan under the Operating Loan or Farm Property Line of Credit.

The Borrower will, if requested by the Bank, sign a Pre-Authorized Payment Authorization in a format acceptable to the Bank to permit the Bank's agent to debit the Borrower's accounts as contemplated in this Section.

18. NON WAIVER

Any failure by the Bank to object to or take action with respect to a breach of this Agreement or any Bank Security or upon the occurrence of an Event of Default shall not constitute a waiver of the Bank's right to take action at a later date on that breach. No course of conduct by the Bank will give rise to any reasonable expectation which is in any way inconsistent with the terms and conditions of this Agreement and the Bank Security or the Bank's rights thereunder.

19. EVIDENCE OF INDEBTEDNESS

The Bank shall record on its records the amount of all loans made hereunder, payments made in respect thereto, and all other amounts becoming due to the Bank under this Agreement. The Bank's records constitute, in the absence of manifest error, conclusive evidence of the indebtedness of the Borrower to the Bank pursuant to this Agreement.

The Borrower will sign the Bank's standard form Letter of Credit Indemnity Agreement for all L/Cs and L/Gs issued by the Bank.

With respect to chattel mortgages taken as Bank Security, this Agreement is the Promissory Note referred to in same chattel mortgage, and the indebtedness incurred hereunder is the true indebtedness secured by the chattel mortgage.

20. ENTIRE AGREEMENTS

This Agreement replaces any previous letter agreements dealing specifically with terms and conditions of the credit facilities described in the Letter. Agreements relating to other credit facilities made available by the Bank continue to apply for those other credit facilities. This Agreement, and if applicable, the Letter of Credit Indemnity Agreement, are the entire agreements relating to the Facilities described in this Agreement.

21. NON-MERGER

Notwithstanding the execution, delivery or registration of the Bank Security and notwithstanding any advances made pursuant thereto, this Agreement shall continue to be valid, binding and enforceable and shall not merge as a result thereof. Any default under this Agreement shall constitute concurrent default under the Bank Security. Any default under the Bank Security shall constitute concurrent default under this Agreement. In the event of an

inconsistency between the terms of this Agreement and the terms of the Bank Security, the terms of this Agreement shall prevail and the inclusion of any term in the Bank Security that is not dealt with in this Agreement shall not be an inconsistency.

22. ASSIGNMENT

The Bank may assign or grant participation in all or part of this Agreement or in any loan made hereunder without notice to and without the Borrower's consent.

The Borrower may not assign or transfer all or any part of its rights or obligations under this Agreement.

23. RELEASE OF INFORMATION

The Borrower hereby irrevocably authorizes and directs the Borrower's accountant, (the "Accountant") to deliver all financial statements and other financial information concerning the Borrower to the Bank and agrees that the Bank and the Accountant may communicate directly with each other.

24. FX CLOSE OUT

The Borrower hereby acknowledges and agrees that in the event any of the following occur: (i) Default by the Borrower under any forward foreign exchange contract ("FX Contract"); (ii) Default by the Borrower in payment of monies owing by it to anyone, including the Bank; (iii) Default in the performance of any other obligation of the Borrower under any agreement to which it is subject; or (iv) the Borrower is adjudged to be or voluntarily becomes bankrupt or insolvent or admits in writing to its inability to pay its debts as they come due or has a receiver appointed over its assets, the Bank shall be entitled without advance notice to the Borrower to close out and terminate all of the outstanding FX Contracts entered into hereunder, using normal commercial practices employed by the Bank, to determine the gain or loss for each terminated FX contract. The Bank shall then be entitled to calculate a net termination value for all of the terminated FX Contracts which shall be the net sum of all the losses and gains arising from the termination of the FX Contracts which net sum shall be the "Close Out Value" of the terminated FX Contracts. The Borrower acknowledges that it shall be required to forthwith pay any positive Close Out Value owing to the Bank and the Bank shall be required to pay any negative Close Out Value owing to the Borrower, subject to any rights of set-off to which the Bank is entitled or subject.

25. SET-OFF

In addition to and not in limitation of any rights now or hereafter granted under applicable law, the Bank may at any time and from time to time without notice to the Borrower or any other Person, any notice being expressly waived by the Borrower, set-off and compensate and apply any and all deposits, general or special, time or demand, provisional or final, matured or unmatured, in any currency, and any other indebtedness or amount payable by the Bank (irrespective of the place of payment or booking office of the obligation), to or for the credit of or for the Borrower's account, including without limitation, any amount owed by the Bank to the Borrower under any FX Contract or other treasury or derivative product, against and on account of the indebtedness and liability under this Agreement notwithstanding that any of them are contingent or unmatured or in a different currency than the indebtedness and liability under this Agreement.

When applying a deposit or other obligation in a different currency than the indebtedness and liability under this Agreement to the indebtedness and liability under this Agreement, the Bank will convert the deposit or other obligation to the currency of the indebtedness and liability under this Agreement using the exchange rate determined by the Bank at the time of the conversion.

26. SEVERABILITY

In the event any one or more of the provisions of this Agreement shall for any reason, including under any applicable statute or rule of law, be held to be invalid, illegal or unenforceable, that part will be severed from this Agreement and will not affect the enforceability of the remaining provisions of this Agreement, which shall remain in full force and effect.

27. MISCELLANEOUS

- i) The Borrower has received a signed copy of this Agreement;

- ii) If more than one Person, firm or corporation signs this Agreement as the Borrower, each party is jointly and severally liable hereunder, and the Bank may require payment of all amounts payable under this Agreement from any one of them, or a portion from each, but the Bank is released from any of its obligations by performing that obligation to any one of them;
- iii) Accounting terms will (to the extent not defined in this Agreement) be interpreted in accordance with accounting principles established from time to time by the Canadian Institute of Chartered Accountants (or any successor) consistently applied, and all financial statements and information provided to the Bank will be prepared in accordance with those principles;
- iv) This Agreement is governed by the law of the Province or Territory where the Branch/Centre is located;
- v) Unless stated otherwise, all amounts referred to herein are in Canadian dollars.
- vi) If the Borrower qualifies as an Eligible Enterprise and the facility/ies hereunder are not secured by a mortgage on real property, the Borrower has the right to cancel this Agreement without incurring a cancellation charge until the end of the third Business Day after the day on which this Agreement is entered into and may be entitled to the refund of certain fees other than (i) any amounts related to the use of the product or service prior to its cancellation; and (ii) any expense that the Bank has reasonably incurred in providing the product or service. Eligible Enterprise, as defined in the Bank Act, means a business with authorized credit of less than CAD\$1,000,000, fewer than 500 employees and annual revenues of less than CAD\$50,000,000

28. CUSTOMER RESOLUTION PROCESS

Tell us about your problem or concern in the way that is most convenient for you. You may contact a Customer Service Representative at your Branch or Business Unit that handles your account, call us toll free at 1-833-259-5980, contact us by mail at Customer Service, TD Centre, P.O. Box 193, Toronto, Ontario, M5K 1H6, by fax at 1-877-983-2932 or by e-mail at customer.service@td.com. As a next step, if your concern remains unresolved, the Manager will offer to elevate your problem to a representative of the Senior Management Office. Alternatively, if you prefer to elevate the problem yourself, you may contact the Manager, or one of our telephone banking specialists at the toll-free number above, and they will assist you.

If your concern remains unresolved, you may contact the Senior Customer Complaints Office by email at td.scco@td.com, by mail at P.O. Box 1, TD Centre, Toronto, Ontario, M5K 1A2, or toll free at 1-888-361-0319. If your concern still remains unresolved, you may then contact the ADR Chambers Banking Ombuds Office (ADRBO) by mail at 31 Adelaide Street East, P.O. Box 1066, Toronto, Ontario, M5C 1K9 or telephone: 1-800-941-3655 or toll free fax: 1-877-307-5127 and at www.bankingombuds.ca or contact@bankingombuds.ca. For a more detailed overview please obtain a copy of our "If You Have a Problem or Concern" brochure from any branch or from our website at www.td.com.

Financial Consumer Agency of Canada (FCAC) - If you have a complaint regarding a potential violation of a consumer protection law, a public commitment, or an industry code of conduct, you can contact the FCAC in writing at: 6th Floor, Enterprise Building, 427 Laurier Ave. West, Ottawa, Ontario K1R 1B9. The FCAC can also be contacted by telephone at 1-866-461-3222 (en français 1-866-461-2232) or through its website at www.fcac-acfc.gc.ca. Please note that the FCAC does not become involved in matters of redress or compensation - all such requests must follow the process set out above.

29. CONSENT TO THE COLLECTION, USE AND/OR DISCLOSURE OF INFORMATION - INDIVIDUALS

In this Section, "you" and "your" means: (i) any individual, or that individual's authorized representative, who is the Borrower; (ii) any individual, or that individual's authorized representative, who has offered to provide a guarantee for any product or service offered by us to the Borrower; (iii) any individual who is a partner of the Borrower; and (iv) the signing authorities, as identified to us, of the Borrower. In this Section and in Section 30, the words "we", "us" and "our" mean TD Bank Group ("TD"). TD includes The Toronto-Dominion Bank and its world-wide affiliates, which provide deposit, investment, loan, securities, trust, insurance and other products or services. The word "Information" means financial, personal and other details about you, that you provide to us and we obtain from others outside our organization, including through the products and services that are provided by us to the Borrower. You agree that, at the time you request to begin a relationship with us and during the course of our relationship, we may share your Information within TD, and collect, use and disclose your Information as described in the Privacy Agreement separately provided to you and available at any TD Canada Trust branch or online at td.com, including for, but not limited to, the purposes of identifying you, providing you with ongoing service, helping us serve you better, protecting us both from fraud and error, complying with legal and regulatory requirements, and marketing products and services to you.

We may communicate with you for any of these purposes by telephone, fax, text messaging, or other electronic means, and automatic dialing-announcing device, at the numbers you have provided to us, or by ATM, internet, mail, email and other methods. If:

- a) there are changes to the signing authorities of the Borrower; or
- b) at the time of obtaining a product or service from us, the Borrower has indicated that the product or service will be used by or on behalf of a third party who is an individual; or
- c) at the time of obtaining a product or service from us, the Borrower, if a corporation, has any individual who owns or controls, directly or indirectly, 25 per cent or more of the shares of the corporation, or has any director, where such individual or director is not, at such time, either a signing authority of the corporation or a personal banking customer of TD; or
- d) at the time of obtaining a product or service from us, such Borrower, if other than a corporation, has any individual who owns or controls, directly or indirectly, 25 per cent or more of such Borrower, where such individual is not, at such time, either a signing authority of the Borrower or a personal banking customer of TD;

then the Borrower agrees to make such signing authorities and any such individual or director aware of the Privacy Agreement, advise them that they are subject to such agreement and inform them that a copy of such agreement is available at any TD Canada Trust branch or online at td.com. The definition of "you" in the Privacy Agreement shall be deemed to include any such individual or director. Notwithstanding the foregoing, c) and d) shall not apply where the Borrower is a public body, or a corporation that has minimum net assets of \$75 million on its last audited balance sheet and whose shares are traded on a Canadian stock exchange or a stock exchange that is prescribed by section 3201 of the Income Tax Regulations, as may be amended from time to time, and operates in a country that is a member of the Financial Action Task Force.

To understand how you can withdraw your consent, refer to the "Marketing Purposes" section of the Privacy Agreement or contact us at 1-866-567-8888.

30. CONSENT TO THE COLLECTION AND/OR DISCLOSURE OF INFORMATION – BORROWER (OTHER THAN AN INDIVIDUAL)

In addition to any rights the Bank may have regarding the collection and disclosure of the Borrower's information, the Borrower authorizes the Bank to obtain information about the Borrower from, and disclose information about the Borrower to, TD, other lenders, credit reporting or credit rating agencies, credit bureaus, auditors, governmental and regulatory authorities, references provided by the Borrower and any supplier, agent or other party that performs services for the Borrower or for the Bank.

31. DEFINITIONS

Capitalized Terms used in this Agreement shall have the following meanings:

"Agreement" means the agreement between the Bank and the Borrower set out in the Letter and this Schedule "A" - Standard Terms and Conditions, as amended from time to time in accordance with Section 15 of this Schedule "A".

"All-In Rate" means the greater of the interest rates that the Borrower pays for Floating Rate Loans or the highest fixed rate paid for Fixed Rate Term Loans.

"Business Day" means any day (other than a Saturday or Sunday) that the Branch/Centre is open for business.

"Branch/Centre" means The Toronto-Dominion Bank branch or banking centre noted on the first page of the Letter, or such other branch or centre as may from time to time be designated by the Bank.

"Contractual Term Maturity Date" means the last day of the Contractual Term period. If the Letter does not set out a specific Contractual Term period but rather refers to a period of time up to which the Contractual Term Maturity Date can occur, the Bank and the Borrower must agree on a Contractual Term Maturity Date before first drawdown, which Contractual Term Maturity Date will be set out in the Rate and Payments Terms Notice.

"Cross Default Threshold" means the cross default threshold set out in the Letter. If no such cross default threshold is set out in the Letter it will be deemed to be zero.

"Face Amount" means, in respect of:

- (i) a B/A, the amount payable to the holder thereof on its maturity;
- (ii) A L/C or L/G, the maximum amount payable to the beneficiary specified therein or any other Person to whom payments may be required to be made pursuant to such L/C or L/G.

"Daily Simple SOFR" means, for any day, SOFR, with the conventions for this rate (which will include a lookback being established by the Bank in accordance with the conventions for this rate recommended by the Board of Governors of the Federal Reserve System or the Federal Reserve Bank of New York, or a committee officially endorsed or convened by the Board of Governors of the Federal Reserve System or the Federal Reserve Bank of New York, or any successor thereto, for determining "Daily Simple SOFR" for bilateral business loans; provided, that if the Bank decides that any such convention is not administratively feasible for the Bank, then the Bank may establish another convention in its reasonable discretion.

"Early Opt-in Effective Date" means, with respect to any Early Opt-in Election, the sixth (6th) Business Day after the date notice of such Early Opt-in Election is provided to the Borrower.

"Early Opt-in Election" means the occurrence of:

- (i) a determination by the Bank that at least five currently outstanding U.S. dollar-denominated syndicated or bilateral credit facilities at such time contain (as a result of amendment or as originally executed) a SOFR-based rate (including SOFR, a term SOFR or any other rate based upon SOFR) as a benchmark rate, and
- (ii) the election by the Bank to trigger a fallback from LIBOR and the provision by the Bank of written notice of such election to the Borrower.

"Fixed Rate Term Loan" means any drawdown in Canadian dollars under a Facility at an interest rate which is fixed for a Rate Term at such rate as is determined by the Bank at its sole discretion.

"Floating Rate Loan" means any loan drawn down, converted or extended under a Facility at an interest rate which is referenced to a variable rate of interest, such as the Prime Rate.

"Inventory Value" means, at any time of determination, the total value (based on the lower of cost or market) of the Borrower's inventories that are subject to the Bank Security (other than (i) those inventories supplied by trade creditors who at that time have not been fully paid and would have a right to repossess all or part of such inventories if the Borrower were then either bankrupt or in receivership, (ii) those inventories comprising work in process and (iii) those inventories that the Bank may from time to time designate in its sole discretion) minus the total amount of any claims, liens or encumbrances on those inventories having or purporting to have priority over the Bank.

"Letter" means the letter from the Bank to the Borrower to which this Schedule "A" - Standard Terms and Conditions is attached.

"Letter of Credit" or "L/C" means a documentary letter of credit or similar instrument in form and substance satisfactory to the Bank.

"Letter of Guarantee" or "L/G" means a stand-by letter of guarantee or similar instrument in form and substance satisfactory to the Bank.

"LIBOR Replacement Conforming Changes" means any technical, administrative or operational changes (including changes to applicable definitions, timing and frequency of determining rates and making payments of interest, timing of borrowing requests or prepayment, conversion or continuation notices, the applicability and length of lookback periods, the applicability of breakage provisions, and other technical, administrative or operational matters) that the Bank decides may be appropriate to reflect the adoption and implementation of the LIBOR Successor Rate and the Bank's administration thereof in a manner substantially consistent with market practice (or, if the Bank decides that adoption of any portion of such market practice is not administratively feasible or determines that no market practice for the administration of the LIBOR Successor Rate exists, in such other manner of administration as the Bank decides is reasonably necessary in connection with the administration of this Agreement and the other documents required hereunder).

"LIBOR Successor Rate" means, for any interest period as of the applicable date of determination, the first alternative set forth below that can be determined by the Bank:

- (i) the sum of: (a) Term SOFR and (b) 0.11448% (11.448 basis points) for an interest period of 1 month, 0.26161% (26.161 basis points) for an interest period of 3 months, and 0.42826% (42.826 basis points) for an interest period of 6 months, or
- (ii) the sum of: (x) Daily Simple SOFR and (y) the spread adjustment selected or recommended by the Board of Governors of the Federal Reserve System or the Federal Reserve Bank of New York, or a committee officially endorsed or convened by the Board of Governors of the Federal Reserve System or the Federal Reserve Bank of New York, or any successor thereto, for the replacement of the contract maturity of LIBOR with a SOFR-based rate having approximately the same length as the interest payment period specified in the "LIBOR Discontinuation" clause in Section 3 of this Schedule A.

"Maturity Date" for a Facility, means the date on which all amounts outstanding under such Facility are due and payable to the Bank.

"Person" includes any individual, sole proprietorship, corporation, partnership, joint venture, trust, unincorporated association, association, institution, entity, party, or government (whether national, federal, provincial, state, municipal, city, county, or otherwise and including any instrumentality, division, agency, body, or department thereof).

"Purchase Money Security Interest" means a security interest on an asset which is granted to a lender or to the seller of such asset in order to secure the purchase price of such asset or a loan incurred to acquire such asset, provided that the amount secured by the security interest does not exceed the cost of the asset and provided that the Borrower provides written notice to the Bank prior to the creation of the security interest, and the creditor under the security interest has, if requested by the Bank, entered into an inter-creditor agreement with the Bank, in a format acceptable to the Bank.

"Rate Term" means that period of time as selected by the Borrower from the options offered to it by the Bank, during which a Fixed Rate Term Loan will bear a particular interest rate. If no Rate Term is selected, the Borrower will be deemed to have selected a Rate Term of 1 year.

"Rate and Payment Terms Notice" means the written notice sent by the Bank to the Borrower setting out the interest rate and payment terms for a particular drawdown.

"Receivable Value" means, at any time of determination, the total value of those of the Borrower's trade accounts receivable that are subject to the Bank Security other than (i) those accounts then outstanding for 90 days, (ii) those accounts owing by Persons, firms or corporations affiliated with the Borrower, (iii) those accounts that the Bank may from time to time designate in its sole discretion, (iv) those accounts subject to any claim, liens, or encumbrance having or purporting to have priority over the Bank, (v) those accounts which are subject to a claim of set-off by the obligor under such account, MINUS the total amount of all claims, liens, or encumbrances on those receivables having or purporting to have priority over the Bank.

"Receivables/Inventory Summary" means a summary of the Borrower's trade account receivables and inventories, in form as the Bank may require and certified by a senior officer/representative of the Borrower.

"SOFR" means, with respect to any Business Day, a rate per annum equal to the secured overnight financing rate for such Business Day published by the Federal Reserve Bank of New York (or a successor administrator of the secured overnight financing rate) on the website of the Federal Reserve Bank of New York, currently at <http://www.newyorkfed.org> (or any successor source for the secured overnight financing rate identified as such by the administrator of the secured financing rate from time to time), on the immediately succeeding Business Day.

"Term SOFR" means, for the applicable corresponding interest period, the forward-looking term rate based on SOFR that has been selected or recommended by the Federal Reserve System or the Federal Reserve Bank of New York, or a committee officially endorsed or convened by the Board of Governors of the Federal Reserve System or the Federal Reserve Bank of New York, or any successor thereto.

"USD" or "USD Equivalent" means, on any date, the equivalent amount in United States Dollars after giving effect to a conversion of a specified amount of Canadian Dollars to United States Dollars at the exchange rate determined by the Bank at the time of the conversion.

This is **Exhibit "D"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.



A Notary Public in and for the
Province of Nova Scotia



Commercial Banking

860 Main St
Moncton, NB
E1C 8M1
Telephone No.: (506) 857-9900
Fax No.: (506) 859 2521

December 18th, 2024

M & F LEBLANC OIL LTD.
9569 Rue Main
Richibucto, NB
E4W 4C3

Dear Mr. Martin LeBlanc,

The following amending agreement (the "Amending Agreement") amends the terms and conditions of the credit facilities (the "Facilities") provided to the Borrower pursuant to the Agreement dated April 20, 2023 and subsequent amending agreements dated June 13, 2023.

BORROWER

M & F LEBLANC OIL LTD. (the "Borrower")

LENDER

The Toronto-Dominion Bank (the "Bank"), through its branch in Moncton, NB,

CREDIT LIMIT

- 1) CAD\$7,000,000 (Previously CAD\$5,250,000)

FINANCIAL COVENANTS

The Borrower is to maintain at all times the following:

Assigned Facilities	Description
------------------------	-------------

- | | |
|----|---|
| 1) | Ensure outstanding advances under Facility 1, including the face amount of any outstanding L/Cs, L/Gs, will be at all times the lesser of:
(a) CDN \$7,000,000 and,
(b) the total of 75% of the Receivable Value, excluding:
- Customer Deposits |
|----|---|

Confidential

- Priority payables*/ Liénable Payables
- Over 90-day ARs
- Contra Accounts
- Related Company Accounts

*Priority payables: Including but not limited to Fuel Tax/Levies due to the Provincial & Federal per the monthly Remittance forms.

Notwithstanding the preceding definition, the Facility will be limited to the lesser of (i) \$7,000,000 and (ii) the Borrowing Base of the preceding month.

— This Condition has been amended and will come into effect once the below security has been obtained.

REPORTING COVENANTS

Assigned Facilities Description

- 1) Monthly Provincial & Federal Fuel Tax/Levy Remittance forms.

DISBURSEMENT CONDITIONS

The obligation of the Bank to permit any drawdown hereunder is subject to the Standard Disbursement Conditions contained in Schedule "A" and the following additional drawdown conditions:

Delivery to the Bank of the following, all of which must be satisfactory to the Bank:

Assigned Facilities Description

- 1) Signed amending letter agreement and security is to be on hand, including the postponement of the preferred shares.

SECURITY

The following security shall be provided, shall, unless otherwise indicated, support all present and future indebtedness and liability of the Borrower and the grantor of the security to the Bank including without limitation indebtedness and liability under guarantees, foreign exchange contracts, cash management products, and derivative contracts, shall be registered in first position, and shall be on the Bank's standard form, supported by resolutions and solicitor's opinion, all acceptable to the Bank.

- 1) Postponement of all borrower's preferred shares executed by M & F LEBLANC OIL LTD..

All persons and entities required to provide a guarantee shall be referred to in this Agreement individually as a "Surety" and/or "Guarantor" and collectively as the "Guarantors";

All of the above security and guarantees shall be referred to collectively in this Agreement as "Bank Security".

ANCILLARY FACILITIES

As at the date of this Agreement, the following uncommitted ancillary products are made available. These products may be subject to other agreements:

Non-Revolving TD Equipment Financing Credit Facility in an aggregate amount up to CAD\$250,000.00 subject to the Borrower satisfying the conditions and requirements set out in agreements separately provided to the borrower by TD Equipment Finance Canada, a division of the Toronto-Dominion Bank, including, but not limited, to the Summary of Terms and Conditions for Equipment Financing.

SCHEDULE "A" - STANDARD TERMS AND CONDITIONS

Schedule "A" sets out the Standard Terms and Conditions ("Standard Terms and Conditions") which apply to these credit facilities. The Standard Terms and Conditions, including the defined terms set out therein, form part of this Agreement, unless this letter states specifically that one or more of the Standard Terms and Conditions do not apply or are modified.

Unless otherwise stated, the amendments outlined above are in addition to the Terms and Conditions of the existing Agreement. All other terms and conditions remain unchanged.

ACCURACY OF INFORMATION

The Borrower hereby represents and warrants that all information that it has provided to the Bank is accurate and complete respecting, where applicable:

- (i) the names of the Borrower's directors and the names and addresses of the Borrower's beneficial owners;
- (ii) the names and addresses of the Borrower's trustees, known beneficiaries and/or settlors; and
- (iii) the Borrower's ownership, control and structure.

The Borrower will provide, or cause to be provided, such updated information and/or additional supporting information as the Bank may require from time to time with respect to any or all the matters in the Borrower's foregoing representation and warranty.

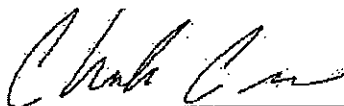
We ask that the Borrower acknowledges agreement to these amendments by signing and returning the attached duplicate copy of this Amending Agreement to the undersigned on or before **January 18, 2025**.

Yours truly,

THE TORONTO-DOMINION BANK



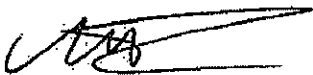
Alexandre LeBlanc
Relationship Manager



Charles Coss
Sr Manager Commercial Credit

TO THE TORONTO-DOMINION BANK:

M & F LEBLANC OIL LTD. hereby accepts the foregoing offer this 19 day of December, 2004. The Borrower confirms that, except as may be set out above, the credit facility(ies) detailed herein shall not be used by or on behalf of any third party.



Signature

Martin LeBlanc Pres. dunt
Print Name & Position

Confidential

This is **Exhibit "E"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.



A Notary Public in and for the
Province of Nova Scotia

Form 15.1

COLLATERAL MORTGAGE

Land Titles Act, S.N.B. 1981, c.L-1.1, s.25
Standard Forms of Conveyances Act, S.N.B. 1980, c.S-12.2, s.2

Parcel Identifier: 25138892

Mortgagor: M & F LEBLANC OIL LTD.
9569 Main ST
Richibucto NB
E4W 4C3

Mortgagee: TORONTO-DOMINION BANK
860 Main ST
Moncton NB
E1C 1G2

Manner of Tenure: Not Applicable

Particulars of Security: See Schedule "G" attached

Statutory Covenants and Conditions Excluded: 101, 102, 105, 106, 109, 110, 111, 117,
118 and 119

Optional Covenants and Conditions Included: 148.21, 149.1, 150.1, 110.4, 150.2, 151.1,
101.4, 121.1, 123, 102.3, 106.2, 111.7,
114.6, 115.1, 114.7, 146.2, 130.1, 117.2,
112.2, 135.5, 118.7, 149.2, 150.3, 152.1,
135.67, 138.19, 148.2 and 144.21

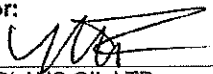
The Schedule "G" attached hereto forms part of this Collateral Mortgage.

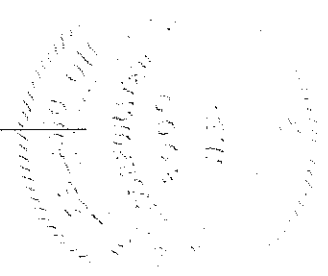
The mortgagor mortgages to the mortgagee in the specified manner of tenure the specified parcel as collateral security, the particulars of which are specified.

The mortgagor acknowledges receipt of the text of the covenants and conditions which are contained in this mortgage by reference to the distinguishing number or by virtue of subsection 25(4) of the Land Titles Act, and agrees to be bound by them to the same extent as if set out at length herein.

Date: June 22, 2023

Mortgagor:


M & F LEBLANC OIL LTD.
Martin LeBlanc, President



SCHEDULE "G"

Particulars of Security

The mortgagor mortgages to the mortgagee the specified parcel, in the specified manner of tenure as continuing collateral security for payment to the mortgagee of all debts and liabilities, present or future, direct or indirect, absolute or contingent, mature or not, at any time owing or incurred by the mortgagor to the mortgagee (the "Indebtedness") provided that such security be limited to the principal sum of SIX HUNDRED AND EIGHTY THOUSAND DOLLARS (\$680,000.00) with interest thereon at the rate of Prime Rate plus 6% per annum calculated and payable monthly, not in advance, before and after maturity, default and judgment with interest on overdue interest and all other amounts charged to the mortgagor hereunder, at the rate aforesaid. If applicable, "Prime Rate" means the rate of interest per annum established and reported by the mortgagee to the Bank of Canada from time to time as the reference rate of interest for the determination of interest rates that the mortgagee charges to customers of varying degrees of credit worthiness in Canada for Canadian dollar loans made by it in Canada.

FORM 45
AFFIDAVIT OF CORPORATE EXECUTION
Land Titles Act, S.N.B. 1981, c.L-1.1, s.55

Deponent: Martin LeBlanc
9569 Main Street
Richibucto, NB E4W 4C3

Office Held by Deponent: President

Corporation: M & F LeBlanc Oil Ltd.

Place of Execution: Bouctouche, New Brunswick

Date of Execution: June 22, 2023

I, MARTIN LEBLANC, the deponent, make oath and say:

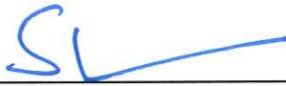
1. **THAT** I hold the office specified above in the corporation specified above, and am authorized to make this affidavit and have personal knowledge of the matters hereinafter deposed to;
2. **THAT** the attached instrument was executed by me as the officer duly authorized to execute the instrument on behalf of the corporation;
3. **THAT** the seal of the corporation was affixed to the instrument by order of the Board of Directors of the corporation;
4. **THAT** the instrument was executed at the place and on the date specified above; and
5. **THAT** the ownership of a share of the corporation does not entitle the owner thereof to occupy the parcel described in the attached instrument as a marital home.

SWORN TO at the Town of
Bouctouche, in the County of Kent
and Province of New Brunswick
on this 22 day of June, 2023.
BEFORE ME:

ANDREW G. BELL
COMMISSIONER OF OATHS
BEING A SOLICITOR

Martin LeBlanc

This is **Exhibit "F"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.



A Notary Public in and for the
Province of Nova Scotia



PPSA-38602801
2023-06-26

General Security Agreement

TO: The Toronto-Dominion Bank (the "Bank")

Branch of the Bank: 860 Main Street, Moncton, New Brunswick, E1C 1G2

Granted By: M & F LeBlanc Oil Ltd., 9569 Main Street, Richibucto, New Brunswick E4W 4C3

(the "Grantor")

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor agrees with the Bank as follows:

1. Security Interest

The Grantor hereby grants to the Bank a security interest in, and assigns (other than with respect to trade-marks), mortgages, charges and pledges (collectively, the "Security Interest") to the Bank, all property of the Grantor, including all present and after acquired personal property and all other property, assets and undertaking of the kind hereinafter described below, in which the Grantor now has, or hereafter acquires, any right, title or interest, and accretions and accessions thereto (collectively called the "Collateral"):

- (a) **Intangibles.** All intangible property not otherwise described in this Section 1, including all contractual rights and insurance claims, options, permits, licences, quotas, subsidies, franchises, orders, judgments, patents, trademarks, trade names, trade secrets and know-how, inventions, goodwill, copyrights and other intellectual property of the Grantor, including any right or licence to use intellectual property belonging to a third party together with any specified collateral described in Schedule "A" hereto (collectively called "Intangibles");
- (b) **Chattel Paper and Documents of Title.** All chattel paper and all warehouse receipts, bills of lading and other documents of title, whether negotiable or not;
- (c) **Deposits and Credit Balances.** All monies and credit balances, including interest due thereon, which are now or may hereafter from time to time be on deposit with or standing to the credit of the Grantor with the Bank or any other bank, financial institution or other Person;
- (d) **Books and Records.** All deeds, documents, writings, papers, books of account and other books and records in any form, electronic or otherwise, relating to or evidencing any of the Collateral;
- (e) **Accounts and Book Debts.** All debts, accounts, claims and choses in action for moneys now due or owing or accruing due or which may hereafter become due or owing to the Grantor, including claims against the Crown in right of Canada or of any province, moneys which may become payable under any policy of insurance (collectively called "Accounts and Book Debts"), together with all contracts, securities, bills, notes, lien notes, judgments, mortgages, letters of credit and advices of credit, and all other rights, benefits and documents which are now or which may be taken, vested in or held by the Grantor in respect of or as security for the Accounts and Book Debts or any part thereof, and the full benefit and advantage thereof and all rights of actions, claims or demands which the Grantor now has or may hereafter have in respect of the foregoing;
- (f) **Equipment.** All tools, machinery, apparatus, equipment, vehicles, furniture, plants, fixtures, and other tangible personal property, other than Inventory, wherever situate, including the assets, if any, described in Schedule "A" hereto (collectively called "Equipment");
- (g) **Inventory.** All goods forming the inventory of the Grantor, of whatever kind and wherever located, whether raw material, work in process or finished goods held for sale, lease or resale, or furnished or to be furnished under contracts for service or used or consumed in the business of the Grantor, goods used in or procured for packing or packaging, timber cut or to be cut, oil, gas and minerals extracted or to be extracted, all livestock and the young thereof after conception and all crops which become such within one year after the date of execution of this Agreement (collectively called "Inventory");
- (h) **Instruments.** All bills, notes, cheques, letters of credit and other instruments, whether negotiable or not (collectively called "Instruments");
- (i) **Securities.** All shares, stocks, warrants, options, bonds, debentures, debenture stock and all other securities and investment property of any kind and all instruments, whether negotiable or non-negotiable, and interest thereon and dividends, whether in shares, money or property, received or receivable upon or in respect of any securities and other investment property and all money or other property paid or payable on account of any return on, or repayment of, capital in respect of any securities or otherwise distributed or distributable in respect thereof or that will in any way be charged to, or be payable out of or in respect of, the capital of the issuer of the securities (collectively called "Securities");
- (j) **Real Property.** All real and immovable property, both freehold and leasehold, together with all buildings and fixtures (collectively called "Real Property"), and all rights under any lease or agreement relating to Real Property;

- (k) **Proceeds.** All proceeds of the property described above, including any property in any form derived directly or indirectly from any use or dealing with the property described above or the proceeds therefrom or that indemnifies or compensates for damage or loss to such property or the proceeds therefrom, including the money held in banks, financial institutions or any other Person (collectively called "Proceeds");

provided that (i) the Security Interest does not and will not extend to, and the Collateral will not include, any agreement, lease, right, franchise, licence or permit (the "contractual rights") to which the Grantor is a party or of which the Grantor has the benefit, to the extent that the Security Interest would permit any person to terminate the contractual rights unless the consent of one or more Persons has been obtained and until such consent has been obtained, which the Grantor agrees it will use commercially reasonable efforts to obtain if requested by the Bank, the Grantor agrees to hold its interest therein in trust for the Bank, and notwithstanding the foregoing, contractual rights shall not include any account or chattel paper; and (ii) with respect to Real Property, (A) the Security Interest granted hereby is constituted by way of a floating charge, but will become a fixed charge upon the earlier of the Obligations becoming immediately payable, and the occurrence of any other event that by operation of law would result in such floating charge becoming a fixed charge; and (B) the assignment, mortgage and charge granted hereby will not extend to the last day of the term of any lease or agreement relating to Real Property, but the Grantor will hold such last day in trust for the Bank and, upon the enforcement by the Bank of its Security Interest, will assign such last day as directed by the Bank.

2. Obligations Secured

The Security Interest secures the payment and performance of all present and future obligations of the Grantor to the Bank, including all debts and liabilities, direct or indirect, absolute or contingent, matured or not, wheresoever and howsoever incurred, whether incurred before, at the time of, or after the execution of this Agreement, whether the indebtedness and liability is from time to time reduced and thereafter increased or entirely extinguished and thereafter incurred again, whether arising from dealings between the Bank and the Grantor or from other dealings or proceedings by which the Bank may be or become in any manner whatsoever a creditor of the Grantor, and in any currency, whether incurred by the Grantor alone or with another or others and whether as a principal or surety, including all interest thereon and all amounts owed by the Grantor under this Agreement for fees, costs and expenses and in respect of indemnities granted under this Agreement (collectively called the "Obligations").

3. Definitions

- (a) Any word or term that is not otherwise defined in this Agreement shall have the meaning given to it in the *Personal Property Security Act* of the province in which the Branch of the Bank is located, as amended from time to time, and being referred to in this Agreement as the "PPSA". Any reference herein to "Collateral" shall, unless the context requires otherwise, be deemed to be a reference to "Collateral or any part thereof".

- (b) The following terms shall have the respective meanings set out below:

"Branch of the Bank" means the branch of the Bank located at the address specified above.

"Business Day" means any day other than a Saturday, Sunday or statutory holiday in the province in which the Branch of the Bank is located.

"Control Agreement" means:

- (a) with respect to any uncertificated security, an agreement between the issuer of such uncertificated security and any Person whereby such issuer agrees to comply with instructions that are originated by such Person in respect of such uncertificated security, without the further consent of the Grantor; and
- (b) with respect to any securities account or security entitlement, an agreement between the securities intermediary which maintains the particular securities account to which security entitlements included in the Collateral relate and any Person whereby such securities intermediary agrees to comply with any entitlement orders with respect to such securities accounts or security entitlements that are originated by such Person, without the further consent of the Grantor.

"Person" means any individual, sole proprietorship, joint venture, partnership, corporation, company, firm, association, co-operative, estate, government, government agency, regulatory authority, trust, or any entity of any nature.

4. Representations & Warranties

The Grantor hereby represents and warrants with the Bank and so long as this Agreement remains in effect shall be deemed to continuously represent and warrant that:

- (a) **Location of Head Office.** The address of the Grantor's chief executive office and the office where it keeps its records respecting the Accounts and Book Debts (the "Head Office") is set out below the name of the Grantor on the signature page of this Agreement;

- (b) **Location of Collateral.** The Collateral which is goods is or will be located at the address set out on the signature page of this Agreement or at the locations specified in Schedule "A" hereto or such other locations as have been agreed to by the Bank in writing, except for (i) goods in transit to such locations and (ii) Inventory on lease or consignment, but including all fixtures, crops, oil, gas or other minerals to be extracted and all timber to be cut which forms part of the Collateral;
- (c) **Collateral Free and Clear.** The Collateral (other than Real Property) is the sole property of the Grantor free and clear of all security interests, liens, charges, mortgages, hypothecs, leases, licenses, infringements by third parties, encumbrances, statutory liens or trusts, other adverse claims or interests, or any rights of others, except for those security interests which are expressly approved by the Bank in writing prior to their creation or assumption;
- (d) **Amount of Accounts.** Each Account and Book Debt, Chattel Paper and Instrument constituting Collateral is enforceable in accordance with its terms against the party obligated to pay the same (the "Account Debtor") and the amount represented by the Grantor to the Bank from time to time as owing by each Account Debtor or by all Account Debtors will be the correct amount unconditionally owing by such Account Debtor or Account Debtors, and no Account Debtor will have any defence, set-off, claim or counterclaim against the Grantor which can be asserted against the Bank, whether in any proceeding to enforce Collateral or otherwise;
- (e) **Status and Binding Obligation.** The Grantor (i) if a corporation or company, has been duly incorporated, amalgamated or continued, as the case may be, and is validly existing as a corporation or company, as the case may be, under the laws of its jurisdiction of incorporation, amalgamation or continuance, as the case may be, (ii) if not a corporation or company, has been duly created or established as a partnership, limited partnership or other entity and validly exists under the laws of the jurisdiction in which it has been created or established, and (iii) is duly qualified to carry on business and own property in each jurisdiction where it carries on business or where any of its property is located. The Grantor has adequate power, capacity and authority to carry on its business, own property, borrow monies and enter into agreements therefor, execute and deliver this Agreement, and perform its obligations under this Agreement, which Agreement constitutes a legally valid and binding obligation of the Grantor enforceable in accordance with its terms. The making of this Agreement will not result in the breach of, constitute a default under, contravene any provision of, or result in the creation of, any lien, charge, security interest, encumbrance or any other rights of others upon any property of the Grantor pursuant to any agreement, indenture or other instrument to which the Grantor is a party or by which the Grantor or any of its property may be bound or affected; and
- (f) **Intellectual Property.** All intellectual property applications and registrations are valid, subsisting, unexpired, enforceable, in good standing and have not been abandoned and the Grantor is the owner of the applications and registrations.

S. Covenants

The Grantor covenants and agrees with the Bank that:

- (a) **Place of Business and Location of Collateral.** The Grantor shall not change its name or the location of its Head Office, amalgamate with any other Person, or move any of the Collateral from the address set out on the signature page of this Agreement or the locations specified in Schedule "A" hereto other than in accordance with clause 5(g), without the prior written consent of the Bank;
- (b) **Notification.** The Grantor shall notify the Bank promptly of: (i) any change in the information contained herein or in Schedule "A" hereto relating to the Grantor, the Grantor's business or Collateral; (ii) the details of any significant acquisition of Collateral; (iii) the details of any claims or litigation affecting the Grantor or the Collateral and will furnish the Bank with copies of the details of such claims or litigation; (iv) any loss or damage to Collateral or any material adverse change in the value of Collateral; and (v) any default by any Account Debtor in payment or other performance of its obligations with respect to Collateral;
- (c) **Performance of Obligations.** The Grantor shall observe and perform all its obligations under all material leases, licenses, undertakings and agreements to which it is a party, obtain and preserve its rights, powers, licences, privileges, franchises and goodwill thereunder, and comply with all applicable laws, by-laws, rules, regulations and ordinances in a proper and efficient manner so as to preserve and protect the Collateral and the business and undertaking of the Grantor in all material respects. The Grantor shall also pay all rents, taxes, rates, levies, assessments and government fees or dues levied, assessed or imposed in respect of the Collateral and other charges or any part thereof as and when the same become due and payable, and shall provide to the Bank, when requested, the receipts and vouchers evidencing payment;
- (d) **Limitations on Discounts, Extensions of Accounts and Compromises.** The Grantor shall not grant any extension of time for payment of any Accounts or Book Debts, or compromise, compound or settle any Accounts or Book Debts for less than the full amount, or release, wholly or partially, any Person liable for the payment of any Accounts or Book Debts, or allow any credit or discount of any Account or Book Debt, other than in the ordinary course of business of the Grantor and consistent with industry practices;

- (e) **Payment of Fees and Expenses.** The Grantor will pay the Bank on demand all costs, fees and expenses (including legal fees on a solicitor and his own client basis) incurred by the Bank in the preparation, execution, registration and perfection of this Agreement and the carrying out of any of the provisions of this Agreement, including, protecting and preserving the Security Interest and enforcing by legal process or otherwise the remedies provided herein. All such costs and expenses payable by the Grantor to the Bank shall bear interest from time to time at the highest interest rate then applicable to any of the Obligations, calculated and compounded monthly, and shall be added to and form part of the Obligations secured hereunder;
- (f) **Maintenance and Protection of Collateral/No Fixtures.** The Grantor shall care for, protect and preserve the Collateral and not permit its value to be impaired and will not permit the Collateral to be affixed to real or personal property so as to become a fixture or accession without the prior written consent of the Bank. The Grantor shall keep the Collateral in good order, condition and repair and shall not use the Collateral in violation of the provisions of this Agreement or any other agreement relating to the Collateral or any policy insuring the Collateral or any applicable statute, law, by-law, rule, regulation or ordinance. The Grantor will keep all licences, permits, agreements, registrations and applications relating to intellectual property used by Grantor in its business in good standing, unless otherwise agreed to in writing by the Bank. The Grantor shall apply to register all existing and future copyrights, trade-marks, patents, integrated circuit topographies and industrial designs whenever it is commercially reasonable to do so. The Grantor shall defend title to the Collateral against all claims and demands of all other Persons claiming the same or an interest therein and shall diligently initiate and prosecute legal action against every Person who infringes upon the Grantor's rights in intellectual property;
- (g) **Dealing with Collateral.** (i) The Grantor will not sell, lease, transfer, assign, deliver or otherwise dispose of the Collateral or any interest therein without the prior written consent of the Bank, except that the Grantor may, until an event of default as hereinafter provided occurs, deal with any Inventory or Real Property (other than fixtures financed by the Bank and any replacements or substitutions therefor) in the ordinary course of business so that the purchaser thereof takes title thereto free and clear of the Security Interest; (ii) All Proceeds shall continue to be subject to the Security Interest, granted hereby and all money received by the Grantor as Proceeds, other than from the sale of Inventory, shall be received as trustee for the Bank and shall be held separate and apart from other money of the Grantor, and shall be paid over to the Bank upon request; (iii) All money collected or received by the Bank in respect of the Collateral may be applied on account of such parts of the Obligations as the Bank in its sole discretion determines, or may be held unappropriated in a collateral account, or in the discretion of the Bank may be released to the Grantor, all without prejudice to the Bank's rights against the Grantor; (iv) Before an event of default occurs hereunder, the Bank may give notice of this Agreement and the Security Interest to any Account Debtor who is obligated to the Grantor under any of the Accounts and Book Debts and, after the occurrence of an event of default hereunder, may give notice to any such Account Debtor to make all further payments to the Bank, and any payment or other Proceeds received by the Grantor from an Account Debtor after an event of default whether before or after any notice is given by the Bank, shall be held by the Grantor in trust for the Bank and paid over to the Bank on request. The Bank shall have the right at any time and from time to time to verify the existence and state of the Collateral in any manner the Bank may consider appropriate and the Grantor agrees to furnish all assistance and information and to perform all such acts as the Bank may reasonably request in connection therewith and for such purpose to grant to the Bank or its agents access to all places where Collateral may be located and to all premises occupied by the Grantor;
- (h) **Maintenance of Records.** The Grantor will keep proper books of account in accordance with sound accounting practice and mark any and all such records and the Collateral at the Bank's request so as to indicate the Security Interest. The Grantor shall furnish to the Bank such financial information and statements and such information and statements relating to the Collateral as the Bank may from time to time require and shall permit the Bank or its agents at any time at the expense of the Grantor to examine the books of account and other financial records and reports relating to the Collateral and to make copies thereof and take extracts therefrom and to make inquiries of third parties for the purpose of verification of such information. The Grantor authorizes any Person holding any Books and Records to make them available, in a readable form, upon the request of the Bank. The Grantor will deliver to the Bank any Documents of Title, Instruments, Securities and Chattel Paper constituting, representing or relating to Collateral;
- (i) **Negative Pledge.** The Grantor will not create, incur, assume or suffer to exist, any mortgage, deed of trust, pledge, lien, security interest, assignment, charge, hypothec, encumbrance or statutory lien or trust (including any conditional sale, or other title retention agreement or finance lease) of any nature, on any of the Collateral (other than Real Property, but not including any fixtures financed by the Bank and any replacements or substitutions therefor) without the express prior written consent of the Bank;
- (j) **Insurance.** The Grantor will keep the Collateral insured under policies with such coverage, for such amounts and with such insurers as are satisfactory to the Bank from time to time, with loss thereunder, payable to the Bank and shall furnish the Bank with a copy of any policy of insurance, certificate of insurance or other evidence satisfactory to the Bank that such insurance coverage is in effect;
- (k) **Further Assurances.** The Grantor will from time to time forthwith, at the expense of the Grantor, duly authorize, execute and deliver such further instruments and documents, and take such further action, as the Bank may request for the purpose of obtaining or preserving the benefits of, and the rights and powers granted by, this Agreement (including the filing of any financing statements or financing change statements under any applicable legislation with respect to the Collateral) and for the purpose of correcting any deficiencies or clerical errors in this Agreement; and

- (f) **Landlord Agreement.** The Grantor will, at the request of the Bank, obtain a written agreement from each landlord of premises where any of the Collateral is located, in favour of the Bank and in form and substance satisfactory to the Bank, whereby such landlord agrees to give notice to the Bank of any default by the Grantor under the lease and a reasonable opportunity to cure such default prior to the exercise of any remedies by the landlord and acknowledges the Security Interest created by this Agreement and the right of the Bank to enforce the Security Interest created by this Agreement in priority to any claim of such landlord, including the right of the landlord to distrain on the Collateral for arrears of rent.

6. Survival of Representations and Warranties and Covenants

All agreements, representations, warranties and covenants made by the Grantor in this Agreement are material, will be considered to have been relied on by the Bank and will survive the execution and delivery of this Agreement or any investigation made at any time by or on behalf of the Bank and any disposition or payment of the Obligations until the indefeasible repayment and performance in full of the Obligations.

7. Performance of Covenants by The Bank

- (a) The Bank may, in its sole discretion and upon notice to the Grantor, perform any covenant of the Grantor under this Agreement that the Grantor fails to perform including any covenant the performance of which requires the payment of money, provided that the Bank will not be obligated to perform such covenant on behalf of the Grantor. The performance by the Bank of any such covenant shall not oblige the Bank to continue to perform any such covenant or other covenants nor relieve the Grantor from any default or derogate from the rights and remedies of the Bank under this Agreement. The Grantor agrees to indemnify and to reimburse the Bank for all costs and expenses incurred by the Bank in connection with the performance by it of any such covenant, and all such costs and expenses shall be payable by the Grantor to the Bank on demand, shall bear interest at the highest rate per annum applicable to any of the Obligations, calculated and compounded monthly, and shall be added to and form part of the Obligations.
- (b) In holding any Collateral, the Bank and any agent or nominee on its behalf is only bound to exercise the same degree of care as it would exercise with respect to similar property of its own or of similar value held in the same or similar location. The Bank and any agent or nominee on its behalf will be deemed to have exercised reasonable care with respect to the custody and preservation of the Collateral if it takes such action for that purpose as the Grantor reasonably requests in writing, but failure of the Bank or its nominees to comply with any such request will not of itself be deemed a failure to exercise reasonable care.

8. Securities, Investment Property

If Collateral at any time includes Securities, the Grantor authorizes the Bank to transfer all or any of such Securities into its own name or that of its nominee(s) so that the Bank or its nominee(s) may appear on record as the sole owner thereof; provided that, until default, the Bank shall deliver promptly to the Grantor all notices or other communications received by it or its nominee(s) as such registered owner and, upon demand and receipt of payment of any necessary expenses thereof, shall issue to the Grantor or its order a proxy to vote and take all action with respect to such Securities. After default, the Grantor waives all rights to receive any notices or communications received by the Bank or its nominee(s) as such registered owner and agrees that no proxy issued by the Bank to the Grantor or its order as aforesaid shall thereafter be effective.

Where any Investment Property is held in or credited to an account that has been established with a securities intermediary, the Bank may, at any time give a notice of exclusive control to any such securities intermediary with respect to such Investment Property.

The Grantor has not consented to and covenants that it will not consent to, the entering into of a Control Agreement by: (a) any issuer of any uncertificated securities included in or relating to the Collateral; or (b) any securities intermediary for any securities accounts or security entitlements included in or relating to the Collateral, other than, in either case, a Control Agreement to which the Bank is a party.

Promptly upon request from time to time by the Bank, the Grantor shall:

- (a) enter into and use reasonable commercial efforts to cause any securities intermediary for any securities accounts or securities entitlements included in or relating to the Collateral to enter into a Control Agreement with the Bank with respect to such securities accounts or securities entitlements as the Bank requires in form and substance satisfactory to the Bank; and
- (b) enter into and use reasonable commercial efforts to cause any issuer of any uncertificated securities included in or relating to the Collateral to enter into a Control Agreement with the Bank with respect to such uncertificated securities in form and substance satisfactory to the Bank.

9. Dealing with Security Interest

The Bank may grant extensions of time and other indulgences, give up any of the Security Interest, abstain from perfecting any of the Security Interest, accept compositions, grant releases and discharges and waive rights against and otherwise deal with the Grantor, Account Debtors of the Grantor, sureties and others and with any of the Collateral and any other security as the Bank may see fit without prejudice to the liability of the Grantor or the Bank's right to hold and realize any of the Security Interest. The Bank shall not be accountable to the Grantor for the value of any of the Security Interest released except for any moneys actually received by the Bank.

10. Deposits and Credit Balances

Without limiting any other rights or remedies of the Bank, the Bank may, without notice to the Grantor or any other Person, any notice being expressly waived by the Grantor, set-off and apply all or any of the amounts standing to or for the credit of the Grantor at the Bank or any of the Bank's affiliates, in any currency, against and on account of all or any part of the Obligations, all as the Bank may see fit, whether or not the Obligations or the amounts standing to or for the credit of the Grantor are due and payable. The Bank is authorized and shall be entitled to make such debits, credits, correcting entries, and other entries to the Grantor's accounts and the Bank's records relating to the Grantor as the Bank regards as desirable in order to give effect to the Bank's rights hereunder and the Grantor agrees to be bound by such entries absent manifest error. When applying a deposit or other obligation in a different currency than the Obligations to the Obligations, the Bank will convert the deposit or other obligation to the currency of the Obligations using the rate of exchange for the conversion of such currency as determined by the Bank or its agents and the Bank or its agent may earn revenue on such conversion.

11. Events of Default

Obligations not payable on demand shall, at the option of the Bank, become immediately due and payable upon the occurrence of one or more of the following events (each, an "event of default"):

- (a) the Grantor fails to pay when due, whether by acceleration or otherwise, any of the Obligations;
- (b) the Grantor fails to perform any provision of this Agreement or of any other agreement to which the Grantor and the Bank are parties;
- (c) if any certificate, statement, representation, warranty, audit report or financial statement heretofore or hereafter furnished by or on behalf of the Grantor pursuant to or in connection with this Agreement, or as an inducement to the Bank to extend any credit to or to enter into this or any other agreement with the Grantor, is shown to have been false in any material respect or to have omitted any material fact; or if upon the date of execution of this Agreement, there shall have been any material adverse change in any of the facts disclosed by any such certificate, representation, statement, warranty, audit report or financial statement, which change shall not have been disclosed to the Bank at or prior to the time of such execution;
- (d) the Grantor ceases or threatens to cease to carry on business, commits an act of bankruptcy, becomes insolvent, proceedings or other actions are taken by or against the Grantor under the *Bankruptcy and Insolvency Act* (Canada), the *Companies' Creditors Arrangement Act* (Canada) or similar legislation whether in Canada or elsewhere, or the Grantor transfers all or substantially all of its assets to another Person;
- (e) a receiver, trustee, custodian or other similar official is appointed in respect of the Grantor or any of the Grantor's property;
- (f) the institution by or against the Grantor of any formal or informal proceeding for the dissolution or liquidation or settlement of claims against or winding up of affairs of the Grantor;
- (g) an encumbrancer takes possession of any of the Collateral or any process of execution or distress is levied or enforced upon or against any of the Collateral;
- (h) any indebtedness or liability of the Grantor, other than to the Bank, becomes due and payable, or capable of being declared due and payable, before the stated maturity thereof or any such indebtedness or liability shall not be paid at the maturity thereof or upon the expiration of any stated applicable grace period thereof, or the Grantor fails to make payment when due under any guarantee given by the Grantor;
- (i) if the Grantor is an individual, the Grantor dies or is found by a court to be incapable of managing his or her affairs;
- (j) an execution or any other process of any court shall become enforceable against the Grantor;
- (k) if the Grantor is a partnership, the death of a partner; or
- (l) any other event which causes the Bank, in good faith, to deem itself insecure;

and the Bank shall not be required to make any further advances or other extension of credit that constitutes an Obligation.

12. Remedies

- (a) Upon the occurrence of an event of default that has not been cured or waived, the Bank, in addition to any right or remedy otherwise provided herein or by law or in equity, will have the rights and remedies set out below, which may be enforced successively or concurrently:
 - (i) to take such steps as the Bank considers desirable to maintain, preserve or protect the Collateral or its value;

- (ii) to take possession of the Collateral and require the Grantor to assemble the Collateral and deliver or make the Collateral available to the Bank at such place as may be specified by the Bank, and the Bank will not be or be deemed to be a mortgagee in possession by virtue of any such actions;
 - (iii) to exercise and enforce all rights and remedies of the Grantor with respect to the Collateral, including collecting and realizing upon all Accounts and Book Debts;
 - (iv) to carry on or concur in carrying on all or any part of the business of the Grantor;
 - (v) for the maintenance, preservation or protection of the Collateral or for carrying on any of the business of the Grantor, to borrow money on the security of the Collateral, which security will rank in priority to the Security Interest, or on an unsecured basis;
 - (vi) to the exclusion of all others, including the Grantor, to enter upon, occupy and use all or any of the premises, buildings and plants owned or occupied by the Grantor and use all or any of the Collateral of the Grantor for such time as the Bank requires to facilitate the preservation and realization of the Collateral, free of charge, and the Bank will not be liable to the Grantor for any neglect in so doing or in respect of any rent, charges, depreciation or damages in connection with such actions;
 - (vii) to sell, lease, license or otherwise dispose of or concur in selling, leasing, licensing or otherwise disposing of the Collateral upon such terms and conditions as the Bank may determine;
 - (viii) to dispose of any of the Collateral in the condition in which it was at the date possession of it was taken, or after any commercially reasonable repair, processing or preparation thereof for disposition;
 - (ix) if any part of the Collateral is perishable or will decline speedily in value, to sell or otherwise dispose of same without giving any notice of such disposition;
 - (x) to make any arrangement or compromise which the Bank shall think expedient in the interests of the Bank, including compromising any Accounts and Book Debts, and giving time for payment thereof with or without security;
 - (xi) to appoint a consultant or monitor, at the Grantor's expense, to evaluate the Grantor's business and the value of the Collateral, and to review the options available to the Bank; and
 - (xii) to appoint or reappoint by instrument in writing any person or persons, whether an officer or officers or employee or employees of the Bank or not, to be a receiver or receivers or a receiver and manager of the Collateral and remove or replace any person or persons so appointed or apply to any court for the appointment of a receiver or receiver and manager (each hereinafter called a "Receiver").
- (b) Any Receiver so appointed shall be deemed to be the agent of the Grantor and not the Bank, and the Grantor and not the Bank, shall be solely responsible for the Receiver's acts or defaults and for the Receiver's remuneration and expenses. The Bank shall not be in any way responsible for any misconduct, negligence or failure to act on the part of any such Receiver, its servants, agents or employees.
- (c) The Grantor agrees to pay all costs, charges and expenses incurred by the Bank or any Receiver appointed by the Bank, whether directly or for services rendered (including reasonable legal and auditors' costs and expenses and Receiver remuneration), in operating the Grantor's accounts, in preparing or enforcing this Agreement, taking and maintaining custody of, preserving, repairing, processing, preparing for disposition and disposing of Collateral and in enforcing or collecting the Obligations, and all such costs, charges and expenses, together with any amounts owing as a result of any borrowing by the Bank or any Receiver appointed by the Bank, as permitted hereby, shall be a first charge on the Collateral and shall be secured hereby.
- (d) The Bank will give the Grantor such notice, if any, of the date, time and place of any public sale or of the date after which any private disposition of Collateral is to be made as may be required by the PPSA.
- (e) Upon default and receiving written demand from the Bank, the Grantor agrees to take such further action as may be necessary to evidence and effect an assignment or licensing of intellectual property to whomever the Bank directs, including to the Bank. The Grantor appoints any officer or employee of the Bank to be its attorney in accordance with applicable legislation with full power of substitution, to do on the Grantor's behalf anything that is required to assign, license or transfer, and to record any assignment, license or transfer of the Collateral. This power of attorney, which is coupled with an interest, is irrevocable until the release or discharge of the Security Interest.
- (f) The Grantor authorizes the Bank to file such financing statements, financing change statements and other documents and do such acts, matters and things (including completing and adding schedules hereto identifying any Collateral or identifying the locations at which the Collateral is located and correcting any clerical errors or deficiencies in this Agreement) as the Bank may deem appropriate to perfect on an ongoing basis and continue the Security Interest, to protect and preserve Collateral and to realize upon the Security Interest. The Grantor hereby irrevocably constitutes and appoints the Bank and any of its officers or employees from time to time as the true and lawful attorney of the Grantor, with full power of substitution, to do any of the foregoing in the name of the Grantor whenever and wherever it may be deemed necessary or

expedient. This power of attorney, which is coupled with an interest, is irrevocable until the release or discharge of the Security Interest.

If the disposition of the Collateral fails to satisfy the Obligations secured by this Agreement including the expenses incurred by the Bank in connection with the preservation and realization of the Collateral as described above, the Grantor shall be liable to pay any deficiency to the Bank forthwith on demand.

13. Environmental License and Indemnity

The Grantor hereby grants to the Bank and its officers, employees and agents an irrevocable and non-exclusive license, subject to the rights of tenants, to enter any Real Property to conduct investigations, inspections, audits, testing and monitoring with respect to any contaminants or hazardous substances and to remove and analyze samples of any contaminants or hazardous substances at the cost and expense of the Grantor (which cost and expense will form part of the Obligations and will be payable immediately on demand and secured hereby). The Grantor hereby indemnifies and will indemnify the Bank and agrees to hold the Bank harmless against and from all losses, fines, penalties, costs, damages and expenses which the Bank may sustain, incur or be held to be or for which it may become liable, at any time whatsoever for or by reason of or arising from the past, present or future presence of or, clean-up, removal or disposal of any contaminants or hazardous substances from, on, under or adjacent to any Real Property owned by the Grantor or which may become owned or occupied by the Bank or as a result of the Bank's compliance with environmental laws or environmental orders relating thereto, including any clean-up, decommissioning, restoration or remediation of any Real Property owned or occupied by the Grantor or other affected or adjacent lands or property. This indemnification will survive the satisfaction, release or extinguishment of the Obligations created hereby.

14. Miscellaneous

- (a) **Interpretation.** The division of this Agreement into Sections and the insertion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Agreement. The terms "this Agreement", "hereof", "hereunder" and similar expressions refer to this Agreement (including any schedule now or hereafter annexed hereto) and not to any particular Section or other portion hereof. Unless otherwise specified, any reference herein to a Section or Schedule refers to the specified Section of or Schedule to this Agreement. In this Agreement: (i) words importing the singular number only shall include the plural and vice versa and words importing the masculine gender shall include the feminine and neuter genders and vice versa; (ii) the words "include", "includes" and "including" mean "include", "includes" or "including", in each case, "without limitation"; (iii) reference to any agreement or other instrument in writing means such agreement or other instrument in writing as amended, modified, replaced or supplemented from time to time; (iv) unless otherwise indicated, time periods within which a payment is to be made or any other action is to be taken hereunder shall be calculated excluding the day on which the period commences and including the day on which the period ends; and (v) whenever any payment to be made or action to be taken hereunder is required to be made or taken on a day other than a Business Day, such payment shall be made or action taken on the next following Business Day.
- (b) **Successors and Assigns.** This Agreement shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and permitted assigns. In any action brought by an assignee of this Agreement and the Security Interest or any part thereof to enforce any rights hereunder, the Grantor shall not assert against the assignee any claim or defence which the Grantor now has or hereafter may have against the Bank.
- (c) **Amalgamation.** The Grantor acknowledges and agrees that in the event it amalgamates with any other company or companies it is the intention of the parties hereto that the term "Grantor" when used herein shall apply to each of the amalgamating companies and to the amalgamated company, such that the Security Interest granted hereby (i) shall extend to "Collateral" (as that term is herein defined) in which any amalgamating company has any rights at the time of amalgamation and to any "Collateral" in which the amalgamated company thereafter has any rights, and (ii) shall secure the "Obligations" (as that term is herein defined) of each of the amalgamating companies and the amalgamated company to the Bank at the time of amalgamation and any "Obligations" of the amalgamated company to the Bank thereafter arising.
- (d) **Joint and Several.** If there is more than one Grantor named herein, the term "Grantor" shall mean all and each of them, their obligations under this Agreement shall be joint and several, the Obligations shall include those of all or any one of them and no Grantor shall have the right of subrogation, exoneration, reimbursement or indemnity whatsoever and no right of recourse to the Collateral for the Obligations hereunder unless and until all of the Obligations have been paid or performed in full, notwithstanding any change for any cause or in any manner whatsoever in the composition of or membership of any firm or company which is a party hereto.
- (e) **Attachment of Security Interest.** The Grantor acknowledges that value has been given and that the Security Interest granted hereby will attach when the Grantor signs this Agreement and will attach to Collateral in which the Grantor subsequently acquires any rights, immediately upon the Grantor acquiring such rights. The parties do not intend to postpone the attachment of any Security Interest created by this Agreement.

- (f) **No Obligation to Advance.** Neither the execution of this Agreement nor any advance of funds shall oblige the Bank to advance any funds or any additional funds or enter into any transaction or renew any note or extend any time for payment of any of the Obligations of the Grantor to the Bank.
- (g) **Information.** The Bank may provide any financial and other information it has about the Grantor, the Security Interest and the Collateral to any one acquiring or who may acquire an interest in the Security Interest or the Collateral from the Bank or anyone acting on behalf of the Bank.
- (h) **Assignment.** The Bank may assign or transfer any of its rights under this Agreement without the consent of the Grantor. The Grantor may not assign its obligations under this Agreement without the prior written consent of the Bank.
- (i) **Amendment.** Subject to Section 12(f) of this Agreement, no amendment to this Agreement will be valid or binding unless set forth in writing and duly executed by all of the parties hereto. No course of conduct by the Bank will be deemed to result in an amendment of this Agreement.
- (j) **Term.** This Agreement shall be a continuing agreement in every respect for the payment of the Obligations and it shall remain in full force and effect until all of the Obligations shall be indefeasibly paid in full or discharged by the Bank and until the Bank shall no longer have any commitment to the Grantor or any other Person, the fulfillment of which, might result in the creation of Obligations of the Grantor.
- (k) **Severability.** If any provision of this Agreement is determined by a court of competent jurisdiction to be invalid or unenforceable in any respect, such invalidity or unenforceability will not affect the validity or enforceability of the remaining provisions of this Agreement.
- (l) **Governing Law.** This Agreement will be governed by and construed in accordance with the laws of the jurisdiction where the Branch of the Bank is located.
- (m) **Waiver by the Bank.** No delay or omission by the Bank in exercising any right or remedy hereunder or with respect to any Obligations shall operate as a waiver thereof or of any other right or remedy, and no single or partial exercise thereof shall preclude any other or further exercise thereof or of any other right or remedy. Furthermore, the Bank may remedy any default by the Grantor hereunder or with respect to any Obligations in any reasonable manner without waiving the default remedied and without waiving any other prior or subsequent default by the Grantor. No course of conduct of the Bank will give rise to any reasonable expectation which is in any way inconsistent with the terms and conditions of this Agreement or the Bank's rights hereunder. All rights and remedies of the Bank granted or recognized herein are cumulative and may be exercised at any time and from time to time independently or in combination.
- (n) **Waiver by the Grantor.** The Grantor waives protest of any Instrument constituting Collateral at any time held by the Bank on which the Grantor is in any way liable and, subject to clause 12(d) hereof, notice of any other action taken by the Bank.
- (o) **Non-Substitution.** The Security Interest is in addition to and not in substitution for any other security now or hereafter held by the Bank.
- (p) **Entire Agreement.** This Agreement including any schedule now or hereafter annexed hereto, constitutes the entire agreement between the Grantor and the Bank with respect to the subject matter hereof. There are no representations, warranties, terms and conditions, undertakings or collateral agreements, express, implied or statutory, between the parties except as expressly set forth in this Agreement.
- (q) **Acknowledgment.** The Grantor acknowledges receipt of a fully executed copy of this Agreement and, to the extent permitted by applicable law, waives the right to receive a copy of any financing statement, financing change statement or verification statement in respect of any registered financing statement or financing change statement prepared, registered or issued in connection with this Agreement.
- (r) **Execution.** The Grantor agrees that this Agreement may be executed electronically and in counterparts.

IN WITNESS WHEREOF the Grantor has executed this Agreement this 22 day of June, 2023

M & F LeBlanc Oil Ltd.

Per: [Signature]
(authorized signature)

Per: _____
(authorized signature)

Signature: _____

Name: _____

[Address of Grantor]

Signature: _____

Name: _____

[Address of Grantor]

Signature: _____

Name: _____

[Address of Grantor]

Signature: _____

Name: _____

[Address of Grantor]

Signature: _____

Name: _____

[Address of Grantor]

Signature: _____

Name: _____

[Address of Grantor]

Signature: _____

Name: _____

[Address of Grantor]

Witness as to execution

SCHEDULE "A"

DESCRIPTION OF EQUIPMENT/SERIAL NUMBERED GOODS

QUANTITY	DESCRIPTION	SERIAL NUMBER
1	2019 Peterbilt 567 tanker or pumper	1NPCLP0X0KD607174
1	2021 Peterbilt 567 tanker or pumper	1NPCLP0X3MD765608
1	2022 Peterbilt 389 conventional tractor	1XPXD40X6ND793889

LOCATION OF COLLATERAL

The Collateral is now and will hereafter be located at the following address(es) (include Street/Town/City and Province):
9569 Main Street, Richibucto, NB E4W 4C3

SPECIFIED COLLATERAL (Ontario only)

Quota/Licence No. _____ issued by _____ (including any successor marketing board or licencing authority in respect of marketing or setting prices for the same commodity, their successors and assigns, in each case called the "Board") and proceeds therefrom.

Additional Covenants of Customer Applicable to Above Collateral:

1. By executing this Agreement, Grantor has granted an assignment to the Bank of any and all rights of the Grantor in and to the above quota/licence, any amendments, substitutions, additions or supplements thereto, and any proceeds thereof.
2. Grantor agrees to maintain all of the above quota/licence rights in good standing and to comply with all of the rules, regulations and orders of the Board issuing such quota/licence.
3. Grantor agrees not to apply to the Board for the transfer of the above quota/licence, in whole or in part, without the prior written consent of the Bank.
4. The security and/or rights hereby granted shall extend to and include all present and future acquired quota/licence rights issued by the Board to the Grantor, whether issued under the above quota/licence number or under any other such number.

RESOLUTION AUTHORIZING EXECUTION OF GENERAL SECURITY AGREEMENT

"RESOLVED THAT:

- (a) The President and the _____ are hereby authorized for and on behalf of the Corporation to execute and deliver to The Toronto-Dominion Bank a General Security Agreement substantially in the form of the General Security Agreement (attached hereto and initialled by the Secretary for identification) presented to the directors, with such alterations, amendments, deletions or additions as may be approved by the persons executing the same and their execution shall be conclusive evidence of such approval and that the General Security Agreement so executed is the General Security Agreement authorized by this Resolution.
- (b) Any officer or director be and is hereby authorized to execute and deliver on behalf of the Corporation all such other documents and writings and to do such other acts and things as may be necessary or desirable for fulfilling the Corporation's obligations under the General Security Agreement."

CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of a Resolution duly passed by the Directors of M & F LeBlanc Oil Ltd. on the 22 day of June, 2023 and that the said Resolution is now in full force and effect.


Secretary Martin LeBlanc

C/S

This is **Exhibit "G"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a long horizontal stroke.

A Notary Public in and for the
Province of Nova Scotia

2023-06-26
43989269

ASSIGNMENT OF RENTS

BETWEEN:

PID 25138892

M & F LEBLANC OIL LTD., a body corporate, having its registered office at 9569 Main Street, Richibucto, New Brunswick, E4W 4C3 (the "Assignor")

- and -

THE TORONTO-DOMINION BANK, a Canadian Chartered Bank, having a branch at 860 Main Street, Moncton, New Brunswick, E1C 1G2 (the "Assignee")

WHEREAS the Assignee is advancing and/or may in the future advance funds (the "Advances") to the Assignor upon the security of a mortgage dated the 22nd day of June, 2023 and registered in the Office of the Kent County Land Titles (the "Mortgage"), made by the Assignor in favour of the Assignee and covering the lands and premises described as PID 25138892 (which lands and all buildings at any time situate thereon during the existence of the Mortgage are hereinafter referred to as the "Mortgaged Premises");

AND WHEREAS as a condition precedent to the making of the Advances, the parties hereto agreed that the Assignor would assign to the Assignee by way of additional security all rents now due or accruing due or at any time hereafter to become due under all leases, present and future, at any time made during the existence of the Mortgage in respect of the Mortgaged Premises or any part thereof;

NOW THEREFORE in consideration of the Advances and other good and valuable consideration, the receipt and sufficiency of which is acknowledged, the parties hereto agree as follows:

1. The Assignor assigns to the Assignee, its successors and assigns, as security for all indebtedness secured by the Mortgage, and until the indebtedness secured by the Mortgage has been fully paid and satisfied, all rents and other monies now due and payable or hereafter to become due and payable to the Assignor in connection with the Mortgaged Premises and the benefit of all covenants of tenants and assignees (the "Rent") under every existing and future lease, agreement to lease, tenancy, agreement as to use or occupation and licence in respect of the Mortgaged Premises or any part thereof (the "Leases").
2. The Assignee shall have full power and authority to demand, collect, sue for, recover, receive and give receipts for the Rent and to enforce payment thereof in the name of the Assignor or the owner from time to time of the Mortgaged Premises.
3. The Assignee shall not be responsible for the collection of the Rent or any part thereof, or the performance of any of the obligations of the Assignor contained in any Lease, and the Assignee shall not by virtue of this assignment be deemed a Mortgagee in possession of the Mortgaged Premises. The Assignee shall be liable to account only for such monies as may actually come into its hands by virtue of this assignment, less all costs, expenses and other proper deductions and any monies so received by it may be applied on account of any indebtedness of the Assignor to it.
4. Payments of Rent pursuant to any Lease may continue to be made to the Assignor until such time as the Assignee notifies the Lessee in writing that default has occurred under the Mortgage and requires the Lessee to pay the Rent to the Assignee. The Assignor will not, without the written consent of the Assignee, collect or accept Rent from any Lessee other than at the time and in the manner required by that Lessee's Lease.
5. The Assignor will not lease or agree to lease any part of the Mortgaged Premises except at a rent, on terms and conditions and to tenants which are at least as favourable or desirable to the Assignor as those which a prudent landlord would accept for the part of the Mortgaged Premises to be leased.

6. The Assignor shall not at any time during the existence of the Mortgage assign, pledge or hypothecate any Lease or the Rent or due or to become due thereunder, or any part thereof, other than to the Assignee.

7. This assignment shall in no way lessen, prejudice or hinder the rights or remedies of the Assignee under the Mortgage or any other security held by the Assignee.

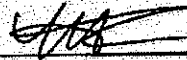
8. The Assignor shall execute such further assurances as the Assignee may reasonably require.

9. This assignment shall be binding upon and ensure to the benefit of the respective successors and assigns of the parties hereto and shall be in full force and effect upon execution and delivery of this assignment by the Assignor to the Assignee and without execution and delivery by the Assignee to the Assignor.

Executed by the Assignor at Bouctouche, New Brunswick, this 22nd day of June, 2023 .

(Assignor)

M & F LEBLANC OIL LTD.

BY: 

Martin LeBlanc, President

This is **Exhibit "H"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line and a small upward tick at the end.

A Notary Public in and for the
Province of Nova Scotia



This Guarantee is made as of the 22 day of June, 2023.

Whereas the undersigned (each hereinafter referred to as the "Guarantor") has agreed to provide The Toronto-Dominion Bank (hereinafter referred to as the "Bank") with a guarantee of the Obligations (as hereinafter defined) of

M & F LeBlanc Oil Ltd, a body corporate having its registered office at 9569 Main Street, Richibucto, New Brunswick E4W 4C3
(the "Customer");

And whereas the Guarantor has agreed that if the guarantee herein is not enforceable, the Guarantor will indemnify the Bank or be liable as primary obligor.

NOW THEREFORE, in consideration of the Bank dealing with the Customer now or in the future and/or for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Guarantor agrees with the Bank as follows:

1. Obligations Guaranteed

The Guarantor unconditionally and irrevocably guarantees payment of all debts and liabilities, present or future, direct or indirect, absolute or contingent, matured or not, wheresoever and howsoever incurred of the Customer to the Bank, whether arising from dealings between the Bank and the Customer or from other dealings or proceedings by which the Bank may be or become in any manner whatsoever a creditor of the Customer, in any currency, whether incurred by the Customer alone or jointly with another or others and whether as a indemnitor or surety, including interest thereon and all amounts owed by the Customer for fees, costs and expenses (collectively referred to as the "Obligations").

2. Extent of Guarantor's Liability unlimited

3. Indemnity/Primary Obligation

If (i) any Obligations are not duly paid by the Customer and are not recoverable under Section 1 for any reason, the Guarantor will, as a separate and distinct obligation, indemnify and save harmless the Bank from and against all losses resulting from the failure of the Customer to pay such Obligations, and (ii) any Obligations are not duly paid by the Customer and are not recoverable under Section 1 or the Bank is not indemnified under clause (i) above of this Section 3, for any reason, such Obligations will, as a separate and distinct obligation, be paid by and recoverable from the Guarantor as primary obligor.

The liabilities of the Guarantor under Section 1 and each of clauses (i) and (ii) of this Section 3 are separate and distinct from each other, but the provisions of this Agreement shall apply to each of such liabilities unless the context otherwise requires.

4. Nature of Guarantor's Liability

The liability of the Guarantor under this Guarantee is continuing, absolute and unconditional and will not be affected by any act, omission, event or circumstance that might constitute a legal or equitable defence (any and all such legal and equitable defences are hereby expressly waived by the Guarantor) to or a discharge, limitation or reduction of the liability of the Guarantor hereunder, other than as a result of the indefeasible payment in full of the Obligations, including:

- (a) the unenforceability of any of the Obligations for any reason, including as a result of the act of any governmental authority;

- (b) any irregularity, fraud, illegality, defect or lack of authority or formality in incurring the Obligations, notwithstanding any inquiry that may or may not have been made by the Bank;
- (c) failure of the Bank to comply with or perform any agreements relating to the Obligations;
- (d) any discontinuance, renewal, extension, increase or reduction in the amount, or any other variance of any loans or credits now or hereafter made available to the Customer by the Bank or guaranteed by the Customer to the Bank or any other change to any of the terms or conditions of any of the Obligations (including, without limitation, respecting rates of interest, fees or charges, maturity dates), or any waiver by the Bank respecting any of the Obligations;
- (e) the taking of or the failure by the Bank to take a guarantee from any other person;
- (f) any release, compromise, settlement or any other dealing with any person, including any other Guarantor;
- (g) the reorganization of the Customer or its business (whether by amalgamation, merger, transfer, sale or otherwise); and in the case of an amalgamation or merger, the liability of the Guarantor shall apply to the Obligations of the resulting or continuing entity and the term "Customer" shall include such resulting or continuing entity;
- (h) the current financial condition of the Customer and any change in the Customer's financial condition;
- (i) any change in control or ownership of the Customer, or if the Customer is a general or limited partnership, any change in the membership of that partnership or other entity;
- (j) any change in the name, articles or other constituting documents of the Customer, or its objects, business or capital structure;
- (k) the bankruptcy, winding-up, dissolution, liquidation or insolvency of the Customer or any proceedings being taken by or against the Customer with respect thereto, and any stay of or moratorium on proceedings by the Bank against the Customer as a result thereof;
- (l) a breach of any duty of the Bank (whether fiduciary or in negligence or otherwise) and whether owed to the Guarantor, the Customer or any other person;
- (m) any lack or limitation of power, capacity or legal status of the Customer, or, if the Customer is an individual, the death of the Customer;
- (n) the Customer's account being closed or the Bank ceasing to deal with the Customer;
- (o) any taking or failure to take any security by the Bank, any loss of or diminution in value of any security, the invalidity, unenforceability, subordination, postponement, release, discharge or substitution, in whole or in part, of any security, or the failure to perfect or maintain perfection or enforce any security; or
- (p) any failure or delay by the Bank in exercising any right or remedy respecting the Obligations or under any security or guarantee.

5. Continuing Guarantee

The obligations of the Guarantor hereunder will constitute and be continuing obligations and will apply to and secure any ultimate balance due or remaining due to the Bank and will not be considered as wholly or partially satisfied by the payment or liquidation at any time of any sum of money for the time being due or remaining unpaid to the Bank. This Guarantee will continue to be effective even if at any time any payment of any of the Obligations is rendered unenforceable or is rescinded or must otherwise be returned by the Bank as a result of the occurrence of any action or event, including the insolvency, bankruptcy or reorganization of the Customer or the Guarantor, all as though such payment had not been made.

6. Demand for Payment

The Guarantor shall make payment to the Bank under this Guarantee immediately upon receipt of a written demand for payment from the Bank. If any Obligation is not paid by the Customer when due, the Bank may treat all Obligations as due and payable by the Customer and may demand immediate payment under this Guarantee of all or some of the Obligations whether such other Obligations would otherwise be due and payable by the Customer at such time or whether or not any demands, steps or proceedings have been made or taken by the Bank against the Customer or any other person respecting all or any of the Obligations. If any stay of or moratorium on proceedings by the Bank against the Customer is imposed in respect of any Obligation, the Bank may nevertheless demand immediate payment of such Obligation from the Guarantor as if such Obligation was due and payable by the Customer.

7. Interest

If the Guarantor does not make immediate payment in full of the Obligations when demand for payment has been made by the Bank, the Guarantor shall pay interest on any unpaid amount to the Bank at the highest rate of interest per annum that is charged on any Obligations for which payment has been demanded hereunder and which remain unpaid.

8. State of Account

The records of the Bank in respect of the Obligations will be prima facie evidence of the balance of the amount of the Obligations that are due and payable by the Customer to the Bank.

9. Application of Moneys Received

The Bank may, without notice and demand of any kind and at any time, apply any money received from the Guarantor, the Customer or any other person (including arising from any security that the Bank may from time to time hold) or any balance in any account of the Guarantor held at the Bank or any of the Bank's affiliates, to such part of the Obligations, whether due or to become due, as the Bank in its sole and absolute discretion considers appropriate, or may, in its sole and absolute discretion, refrain from applying any such money. The Bank may also revoke and alter any such application in whole or in part. If any amount that is to be applied is in a currency other than the currency of the Obligation to which such amount is to be applied, then the amount that is applied shall be converted from one currency to another using the rate of exchange for the conversion of such currency as determined by the Bank or its agents and the Bank or its agent may earn revenue on such conversion.

10. No Set-off or Counterclaim

The Guarantor will make all payments required to be made under this Guarantee without claiming or asserting any right of setoff or counterclaim that the Guarantor has or may have against the Customer or the Bank, all of which rights the Guarantor waives.

11. Exhausting Recourse

The Bank is not required to take any proceedings, exhaust its recourse against the Customer or any other Guarantor or person or under any security the Bank may from time to time hold, or take any other action, before being entitled to demand payment from the Guarantor under this Guarantee, and the Guarantor waives all benefits of discussion and division.

12. No Representations

There are no representations, warranties, terms, conditions, undertakings or collateral agreements, express, implied or statutory, between the parties except as expressly set forth herein. The Bank will not be bound by any representations or promises made by Customer to the Guarantor and possession of this Guarantee by the Bank will be conclusive evidence against the Guarantor that this Guarantee was not delivered in escrow or pursuant to any agreement that it should not be effective until any condition precedent or subsequent has been complied with, and this Guarantee will be binding on each Guarantor who has signed this Guarantee notwithstanding the non-execution thereof by any proposed guarantor.

13. Postponement and Assignment

The Guarantor hereby postpones payment of all present and future debts and liabilities of the Customer to the Guarantor, and as security for payment of the Obligations, the Guarantor hereby assigns such debts and liabilities to the Bank and agrees that all moneys received from the Customer by or on behalf of the Guarantor shall be held in trust for the Bank and forthwith upon receipt paid over to the Bank, all without prejudice to and without in any way limiting or lessening the liability of the Guarantor to the Bank under this Guarantee. This assignment and postponement is independent of the guarantee, indemnity and primary obligor obligations contained in this Guarantee and will remain in full force and effect until, in the case of the assignment, the liability of the Guarantor under this Guarantee has been discharged or terminated and, in the case of the postponement, until all Obligations are performed and indefeasibly paid in full.

14. Subrogation

The Guarantor will not be entitled to be subrogated to the rights of the Bank against the Customer, to be indemnified by the Customer or to claim contribution from any other Guarantor until the Guarantor makes indefeasible payment to the Bank of all amounts owing by the Guarantor to the Bank under this Guarantee and the Obligations are indefeasibly paid in full.

15. Bankruptcy of Customer

Upon the bankruptcy or winding up or other distribution of assets of the Customer or of any surety or Guarantor for the Obligations, the Bank's rights shall not be affected by the Bank's failure to prove its claim and the Bank may prove such claim if and in any manner as it deems appropriate in its sole discretion. The Bank may value as it sees fit or refrain from valuing any security held by the Bank without in any way releasing, reducing or otherwise affecting the liability of the Guarantor to the Bank, and until all the Obligations of the Customer to the Bank have been indefeasibly paid in full, the Bank shall have the right to include in its claim the amount of all sums paid by the Guarantor to the Bank under this Guarantee and to prove and rank for and receive dividends in respect of such claim, any and all right to prove and rank for such sums paid by the Guarantor and to receive the full amount of all dividends in respect thereto being hereby assigned and transferred to the Bank.

16. Costs and Expenses

The Guarantor agrees to pay all costs and expenses, including legal fees, of enforcing this Guarantee including the charges and expenses of the Bank's in-house lawyers. The Guarantor will pay all legal fees on a solicitor and own client basis.

17. Other Guarantees and Security

The liability of the Guarantor under any other guarantee or guarantees given to the Bank in connection with the Obligations shall not be affected by this Guarantee, nor shall this Guarantee affect or be affected by the endorsement by the Guarantor of any note or notes of the Customer, the intention being that the liability of the Guarantor under such other guarantee or guarantees and this Guarantee, and under such other note or notes and this Guarantee, shall be cumulative. Nor shall the Bank be required to marshal in favour of the Guarantor other guarantees granted by other persons or any security, money or other property that the Bank may be entitled to receive or may have a claim upon.

18. Amendment and Waivers

No amendment to this Guarantee will be valid or binding unless set forth in writing and duly executed by the Guarantor and the Bank. No waiver by the Bank of any breach of any provision of this Guarantee will be effective or binding unless made in writing and signed by the Bank and, unless otherwise provided in the written waiver, will be limited to the specific breach waived. No delay in the exercise of any right or remedy by the Bank shall operate as a waiver thereof. No failure to exercise a right or remedy or partial exercise of a right or remedy by the Bank shall preclude other or further exercise thereof or the exercise of any other right or remedy by the Bank.

19. Discharge

The Guarantor will not be released or discharged from its obligations hereunder except by a written release or discharge signed by the Bank.

20. General

This Guarantee shall be binding on the successors of the Guarantor or, if the Guarantor is an individual, the heirs, executors, administrators and other legal representatives of the Guarantor, and shall enure to the benefit of the successors and assigns of the Bank.

If more than one Guarantor has signed this Guarantee, each Guarantor shall be jointly and severally liable under this Guarantee.

To the extent that any limitation period applies to any claim for payment hereunder of the Obligations or remedy for the enforcement of such payment, the Guarantor agrees that any such limitation period is excluded or waived, but if such exclusion and waiver is not permitted by applicable law, then any limitation period is extended to the maximum length permitted by applicable law.

Any notice or demand which the Bank may wish to give under this Guarantee may be personally served on the Guarantor or sent by ordinary mail or electronic mail to the last known address of the Guarantor. Any notice that is sent by ordinary mail shall be conclusively deemed to have been received on the fifth day following the day on which it is mailed. Any notice that is sent by electronic mail shall be conclusively deemed to have been received on the day it is sent.

If any provision of this Guarantee is determined by any court of competent jurisdiction to be invalid or unenforceable in any respect, such invalidity or unenforceability will not affect the validity or enforceability of the remaining provisions of this Guarantee.

This Guarantee shall be governed by and construed in accordance with the laws of the Province of New Brunswick and the laws of Canada applicable therein.

Any word herein contained importing the singular number shall include the plural and any word importing a person shall include a corporation, partnership, firm and any other entity.

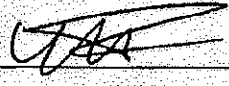
Subject to Section 17, this Guarantee constitutes the entire agreement between the Guarantor and the Bank with respect to the subject matter hereof and cancels and supersedes any prior understandings and agreements between the parties with respect thereto.

Each of the undersigned acknowledges receipt of a copy of this Guarantee.

[Name of Guarantor]

Per: _____
(authorized signature)

Personal Guarantee

Signature of Guarantor: 

Print name: Martin Francois LeBlanc

Per: _____
(authorized signature)

[Name of Guarantor]

Per: _____
(authorized signature)

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

Per: _____
(authorized signature)

[Name of Guarantor]

Per: _____
(authorized signature)

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

Per: _____
(authorized signature)

[Name of Guarantor]

Per: _____
(authorized signature)

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

Per: _____
(authorized signature)

[Name of Guarantor]

Per: _____
(authorized signature)

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

Per: _____
(authorized signature)

[Name of Guarantor]

Per: _____
(authorized signature)

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

Per: _____
(authorized signature)

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

This is **Exhibit "I"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.



A Notary Public in and for the
Province of Nova Scotia



TD Equipment Finance Canada, a division of The Toronto-Dominion Bank
5045 South Service Road, 4th Floor
Burlington, ON L7L 5Y7
Phone: 905-403-4770 Fax: 905-403-4771

Date: May 26, 2023

Lender: TD Equipment Finance Canada, a division of The Toronto-Dominion Bank ("TD Equipment Finance")

Borrower: M & F LEBLANC OIL LTD. (the "Borrower")

Borrower's Address: 9569 RUE MAIN
RICHIBUCTO NB E4W 4C3

Credit Limit: The borrowings not to exceed: **Three hundred fifty thousand dollars (\$350,000.00)**

Type of Credit and Borrowing Options: Equipment Financing Term Facility available by way of a Fixed Rate Term Loan in Canadian Dollars

Term: 60 months from the date of drawdown;

Amortization: 5 years

Interest Rate: Variable Rate - See Floating Rate Addendum if applicable

Administration Fee: The Borrower has paid or will pay prior to a drawdown hereunder a non-refundable administration fee of \$500.00

Guarantor(s) if applicable:

Drawdown: One time drawdown prior to **June 13, 2023**. Amounts repaid may not be redrawn.

Repayment: Interest shall be computed from the day of the drawdown. The principal and interest shall be repaid in

60 Monthly payment(s) of	\$6,880.99 CAD
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commencing on the 29th day of **June, 2023** and continuing on a **Monthly** basis period thereafter. The balance, if any, of the principal and interest shall be paid on or before the last day of the Term period. Each installment shall be applied first in payment of interest and the balance, if any, shall be applied in reduction of principal.

No Prepayment

Except as expressly provided for herein, or as otherwise agreed to by TD Equipment Finance in writing (and on terms and conditions set by TD Equipment Finance in its sole and absolute discretion), the Borrower shall have no right to prepay the outstanding principal in whole or in part during the Term.

Security

The following documentation ("Security") shall be provided and shall, unless otherwise indicated, support all present and future indebtedness and liability of the Borrower to TD Equipment Finance, shall be registered in first position, and shall be on TD Equipment Finance's standard form, supported by resolutions and Solicitor's Letter of Opinion, if required, all acceptable to TD Equipment Finance:

- Security Agreement for Specified Assets ("Security Agreement")
- Sublease Addendum (if applicable)
- Postponement of Shareholders Loans (if applicable)

Such other security as may be reasonably required by TD Equipment Finance and its legal counsel.

Disbursement Conditions

The obligation of TD Equipment Finance to permit the drawdown hereunder is subject to the following Disbursement Conditions:

TD Equipment Finance shall have received the following documents which shall be in form and substance satisfactory to TD Equipment Finance:

- Duly executed resolution of the Board of Directors of the Borrower empowering the Borrower to enter into this Loan Agreement;
- Duly executed original copies of all required Security
- Duly executed copy of this Loan Agreement;
- Executed Letter of Direction re disbursement of the drawdown;
- Pre-Authorized Debit (PAD) Agreement
- Confirmation of Insurance of PL/PD coverage with TD Equipment Finance noted as loss payee;
- Confirmation that all Collateral (as defined in the Security Agreement for Specified Assets) to be domiciled in Canada
- Delivery and Acceptance Certificate
- Confirmation of PPSA/RDPRM registration
- Subordination/Priorities Agreements or Postponement on specific equipment (if applicable)
- Confirmation that all applicable taxes to be paid up front by Borrower
- A copy of the Borrower's most recent quarterly financial statements, TD Equipment Finance credit review of Collateral to confirm satisfactory including copy of invoice, full description of Collateral and amortization schedule based on proposed Collateral.
- Any additional security as required by TD Equipment Finance

The representations and warranties contained in the Security Agreement for Specified Assets are true and correct.

Events of Default

TD Equipment Finance may accelerate the payment of principal and interest under this Loan Agreement, at any time after the occurrence of any one of the following Events of Default:

- a) Non-payment of principal outstanding under this Loan Agreement when due or non-payment of interest or fees outstanding under this Loan Agreement within 3 Business Days of when due.

- b) If there is a breach or non-performance or non-observance of any term or condition of this Loan Agreement or the Security and, if such default is capable of being remedied, the default continues unremedied for 5 Business Days after the occurrence.
- c) If the Borrower makes a general assignment for the benefit of creditors, files or presents a petition, makes a proposal or commits any act of bankruptcy, or if any action is taken for the winding up, liquidation or the appointment of a liquidator, trustee in bankruptcy, custodian, curator, sequestrator, receiver or any other officer with similar powers or if a judgment or order shall be entered by any court approving a petition for reorganization, arrangement or composition of or in respect of the Borrower or if the Borrower is insolvent or declared bankrupt.
- d) If there exists an event, the effect of which with lapse of time or the giving of notice, will constitute an event of default or a default under any other agreement for borrowed money entered into by the Borrower.
- e) If the Security is not enforceable or if any party to the Security shall dispute or deny any liability or any of its obligations under the Security.

"Business Day" means any day (other than a Saturday or Sunday) that TD Equipment Finance is open for business.

Collection Charges and Interest:

Should the Borrower fail to pay when due the whole or any part of any payments or any other sum owed to Lender under this Loan Agreement, the Borrower shall pay to TD Equipment Finance in addition thereto, a collection charge equal to the greater of ten dollars (\$10.00) for each month or part thereof for which said payment or other sum shall be overdue, or the interest on any and all overdue payments and amounts in default from date thereof until paid in full at the rate of eighteen percent (18%) per annum (or such other rate as may be notified to the Borrower from time to time) calculated and compounded monthly. Such collection charges shall be due and payable on demand. TD Equipment Finance shall have the right to deduct such collection charges and interest from any payment received before crediting the balance of such payment to the debt owed by the Borrower, other overdue payments and amounts in default. The Borrower further agrees to pay to TD Equipment Finance a fee for cheques returned due to non-sufficient funds or other reasons (an "NSF Cheque") to reimburse TD Equipment Finance for its time and expense incurred with respect to an NSF Cheque. Such NSF charge shall be \$48.00 (which amount is subject to change at the sole discretion of TD Equipment Finance). If any provision of this Loan Agreement would obligate the Borrower to make any payment of interest or other amount payable to TD Equipment Finance in an amount or calculated at a rate which would be prohibited by law or would result in a receipt by TD Equipment Finance of interest at a criminal rate (as such terms are construed under the Criminal Code (Canada)) then, notwithstanding such provisions, such amount or rate shall be deemed to have been adjusted with retroactive effect to the maximum amount or rate of interest, as the case may be, as would not be so prohibited by law or so result in a receipt by TD Equipment Finance of interest at a criminal rate, such adjustment to be effected, to the extent necessary, as follows:

- (1) firstly, by reducing the amount or rate of interest required to be paid to TD Equipment Finance under this Loan Agreement, and
- (2) thereafter, by reducing any fees, commissions, premiums and other amounts required to be paid to TD Equipment Finance which would constitute "interest" for purposes of Section 347 of the Criminal Code (Canada).

Acceleration

If TD Equipment Finance accelerates the payment of principal and interest hereunder, the Borrower shall immediately pay to TD Equipment Finance all amounts outstanding hereunder.

Evidence of Indebtedness

TD Equipment Finance shall record on its records the amount of all loans made hereunder, payments made in respect thereto, and all other amounts becoming due to TD Equipment Finance under this Loan Agreement. TD Equipment Finance's records constitute, in the absence of manifest error, conclusive evidence of the indebtedness of the Borrower to TD Equipment Finance pursuant to this Loan Agreement.

Information Attestation

All information that the Borrower has provided to TD Equipment Finance respecting, where applicable:

- (i) the names of the Borrower's directors and the names and addresses of the Borrower's beneficial owners;
- (ii) the names and addresses of the Borrower's trustees, known beneficiaries and/or settlors; and
- (iii) the Borrower's ownership, control and structure,

is accurate and complete.

TD Equipment Finance reserves the right to request from the Borrower updated information and/or additional supporting information.

Assignment

TD Equipment Finance may assign or grant participation in all or part of this Loan Agreement or in any loan made hereunder without notice to and without the Borrower's consent. The Borrower may not assign or transfer all or any part of its rights or obligations under this Loan Agreement.

Expenses

Borrower shall pay TD Equipment Finance all reasonable fees including but not limited to all reasonable legal and documentation fees and expenses incurred by TD Equipment Finance in establishing, completing its due diligence, documenting and monitoring the loan as well as the expenses of TD Equipment Finance in connection with the enforcement of its rights under this Loan Agreement whether or not the final loan and security documentation are executed or any amounts are advanced, including, without limitation, any outside or in-house counsel fees and expenses, any professional advisory fees and expenses, and any fees and expenses relating to the registration, perfection, preservation, renewal or discharge of any security/hypothec granted to or taken by TD Equipment Finance (including, without limitation, as applicable, Personal Property Security Act and Le Registre des droits personnels et réels mobiliers registration fees established by the applicable federal, provincial and/or territorial government(s)), the registration, licensing, possession, use or operation of the Collateral and all taxes and duties on or relating to the Collateral together with all other expenses and outgoings relating to the Collateral, the failure of Borrower to pay or perform any of the obligations of this Loan Agreement, the enforcement by any means of any of the obligations or any provision of this Loan Agreement, the exercise of any rights, powers or remedies under this Loan Agreement or any other agreement evidencing or relating to the obligations hereunder (including all such fees and expenses in connection with recovering or taking possession of the Collateral, removing or taking custody of, the storing, preserving, processing, repair, reconditioning or dismantling of Collateral, preparing Collateral for lease, sale or other disposition and leasing, selling or otherwise disposing of Collateral), the rendering of financial services under this Loan Agreement (including, without limitation, for processing of payment and rendering statements to Borrower) and the preparation of end of Term documentation, at TD Equipment Finance's discretion.

Cancellation

If Borrower qualifies as an Eligible Enterprise as defined in the Bank Act (an "Eligible Enterprise" is a business with authorized credit of less than CAD\$1,000,000, fewer than 500 employees and annual revenues of less than CAD\$50,000,000) and the facility/ies hereunder are not secured by a mortgage on real property, Borrower has the right to cancel this Loan Agreement without incurring a cancellation charge until the end of the third business day after the day on which the Loan Agreement is entered into and Borrower may be entitled to the refund of certain fees other than (i) any amounts related to Borrower's use of this product or service prior to the cancellation; and (ii) any expense that TD Equipment Finance has reasonably incurred in providing this product or service.

Consent to the Collection, Use and/or Disclosure of Information - Individuals

In this section, "you" means: (i) any individual, or that individual's authorized representative, who is the Borrower; (ii) any individual who is a partner of the Borrower; and (iii) the signing authorities, as identified to us, of the Borrower. In this section and in the section, "Consent to the Collection and/or Disclosure of Information - Business Customer (other than an Individual)" below, the words "we", "us" and "our" mean TD Bank Group ("TD"). TD includes The Toronto-Dominion Bank and its world-wide affiliates, including TD Equipment Finance, which provide deposit, investment, loan, securities, trust, insurance and other products or services. The word "Information" means financial, personal and other details about you, that you provide to us and we obtain from others outside our organization, including through the products and services that are provided by us to the Borrower. You agree that, at the time you request to begin a relationship with us and during the course of your relationship with us, we may share your Information with our world-wide affiliates, and collect, use and disclose your Information as described in the Privacy Agreement separately provided to you and available online at td.com, including for, but not limited to, the purposes of identifying you, providing you with ongoing service, helping us serve you better, protecting us both from fraud and error, complying with legal and regulatory requirements, and marketing products and services to you. We may communicate with you for any of these purposes by telephone, fax, text messaging, or other electronic means, and automatic dialing-announcing device, at the numbers you have provided to us, or by ATM, internet, mail, email and other methods. To understand how you can withdraw your consent, refer to the "Marketing Purposes" section of the Privacy Agreement or contact us at 1-866-567-8888. If:

- a) there are changes to the signing authorities of the Borrower; or
- b) at the time of entering into this Loan Agreement, the Borrower, if a corporation, has any individual who owns or controls, directly or indirectly, 25 per cent or more of the shares of the corporation, or has any director, where such individual or director is not, at such time, either a signing authority of the corporation or a personal banking customer of TD; or
- c) at the time of entering into this Loan Agreement the Borrower, if other than a corporation, has any individual who owns or controls, directly or indirectly, 25 per cent or more of the Borrower, where such individual is not, at such time, either a signing authority of the Borrower or a personal banking customer of TD;

then the Borrower, agrees to make such signing authorities and any such individual or director aware of the Privacy Agreement, advise them that they are subject to such agreement and inform them that a copy of such agreement is available online at td.com. The definition of "you" in the Privacy Agreement shall be deemed to include any such individual or director. Notwithstanding the foregoing, b) and c) shall not apply where the Borrower is a public body, or a corporation that has minimum net assets of \$75 million on its last audited balance sheet and whose shares are traded on a Canadian stock exchange or a stock exchange that is prescribed by section 3201 of the Income Tax Regulations, as may be amended from time to time, and operates in a country that is a member of the Financial Action Task Force.

Consent to the Collection and/or Disclosure of Information - Business Customer (other than an Individual)

In this section, "you" means the business customer that is not an individual. In addition to any rights TD may have regarding the collection and disclosure of your information, you authorize TD to obtain information about you from, and disclose information about you to, our world-wide affiliates, other lenders, credit reporting or credit rating agencies, credit bureaus and any supplier, agent or other party that performs services for you or on TD's behalf.

Customer Resolution Process

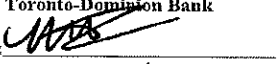
If the Borrower has a problem or concern the Borrower may contact TD Equipment Finance toll free at 1-800-263-3216, by email at tdcfacs@td.com or the Borrower may visit TD Equipment Finance at 5045 South Service Road, 4th Floor, Burlington, Ontario L7L 5Y7. For a more detailed overview of TD Equipment Finance's complaint process visit www.td.com. Financial Consumer Agency of Canada (FCAC) - If the Borrower has a complaint regarding a potential violation of a consumer protection law, a public commitment, or an industry code of conduct, the Borrower can contact the FCAC in writing at: 6th Floor, Enterprise Building, 427 Laurier Ave. West, Ottawa, Ontario K1R 1B9. The FCAC can also be contacted by telephone at 1-866-461-3222 (en français 1-866-461-2232) or through its website at www.fcac-acfc.gc.ca. Please note that the FCAC does not become involved in matters of redress or compensation.

English Language

The parties hereto confirm their express wish that this Loan Agreement as well as all other documents related hereto, including schedules and notices, be drawn up in the English language only; les parties aux présentes confirment leur volonté expresse de voir la présente entente de prêt de même que tous les documents, y compris tous les annexes et avis, s'y rattachant, rédigés en langue anglaise seulement.

We trust you will find this credit facility helpful in meeting your ongoing financing requirements. We ask that if you wish to accept this offer of financing, please do so by signing and returning this Loan Agreement to the undersigned. This offer will expire if not accepted in writing and received by TD Equipment Finance on or before June 13, 2023.

Yours truly,
TD Equipment Finance Canada, a division of
The Toronto-Dominion Bank

Per: 

Name/Title: Martin LeBlanc President

TO: TD Equipment Finance Canada, a division of The Toronto-Dominion Bank

The Borrower hereby accepts the foregoing offer this 26 day May, 2023. The Borrower confirms that, except as may be set out above, the credit facility(ies) detailed herein shall not be used by or on behalf of any third party.

(Borrower):

M & F LEBLANC OIL LTD.

Per: [Signature]

Name/Title: Martin LeBlanc

Per: _____

Name/Title: _____

cc. Guarantor(s)

TD Equipment Finance is providing the guarantor(s) with a copy of this Loan Agreement as a courtesy only. The delivery of a copy of this Loan Agreement does not create any obligation on TD Equipment Finance to provide the guarantor(s) with notice of any changes to the credit facility(ies), including without limitation, changes to the terms and conditions, increases or decreases in the amount of the credit facility(ies), the establishment of new credit facilities or otherwise. TD Equipment Finance may, or may not, at its option, provide the guarantor(s) with such information, provided that TD Equipment Finance will provide such information upon the written request of the guarantor.

Letter of Direction

Attached to and forming an integral part of Loan Agreement

#23011730 dated May 26, 2023

TO: TD EQUIPMENT FINANCE CANADA, a division of The Toronto-Dominion Bank ("TD Equipment Finance")

FROM: M & F LEBLANC OIL LTD. ("Borrower")

RE: Direction to Pay \$350,000.00 (the "Advance")

To: ANDREW G. BELL PROFESSIONAL
CORPORATION

("Vendor")

\$350,000.00 (the "Advance")

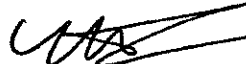
TD Equipment Finance is hereby irrevocably authorized and directed to pay the Advance to Vendor and this shall be TD Equipment Finance's good and sufficient authority for doing so.

M & F LEBLANC OIL LTD.

Date: May 26, 2023

Borrower's Name

The undersigned affirms that he/she/they is/are duly authorized to execute this Letter of Direction on behalf of Borrower. (Borrower must determine the required number of corporate signatories. Witnesses are mandatory if the Borrower is an individual.)

By:  By: _____

Name/Title: Martin LeBlanc

Name/Title: _____

Witness (if the Borrower is an individual):

Signature: _____

Name/Address of Witness



Schedule "B"

TD EQUIPMENT FINANCE CANADA,

A division of The Toronto-Dominion Bank

PRE-AUTHORIZED DEBIT (PAD) AGREEMENT

This PAD Agreement is attached to and forms part of Loan Agreement No. 23011730 (the "Agreement") between M & F LEBLANC OIL LTD. (the "Borrower") and TD Equipment Finance Canada, a division of The Toronto-Dominion Bank ("TD Equipment").

Borrower authorizes TD Equipment to debit the account indicated below or such other replacement account as indicated on a new void specimen cheque provided by Borrower (each a "PAD Account"), with the amount of each loan payment on the due date thereof (specified in the "Repayment" section of the Agreement) and all other amounts due by Borrower to TD Equipment from time to time pursuant to the terms and conditions of the Agreement. Borrower waives any right to receive pre-notification of the amount or due dates of any PAD.

Borrower acknowledges that this authorization is for business pre-authorized debits ("PADs") and is being provided for TD Equipment's benefit and the benefit of the financial institution where the PAD Account is held (the "Processing Institution"), and is being provided in consideration of such Processing Institution agreeing to process pre-authorized debit requests against the PAD Account in accordance with the rules of the Canadian Payments Association.

Name and Address of Borrower's Financial Institution (Processing Institution):

Processing Institution Number:

Transit Number:

Account Number:

(Attach sample void cheque)

Borrower acknowledges that delivery of this authorization to TD Equipment constitutes delivery by Borrower to the Processing Institution. Borrower agrees that the Processing Institution is not required to verify that each PAD submitted by TD Equipment has been issued in accordance with this authorization (including the amount) or that the purpose of the payment for which a PAD was made has been fulfilled as a condition of honouring a PAD.

Borrower may change or cancel this authorization at any time on fifteen (15) days prior written notice to TD Equipment. Borrower understands that this PAD Agreement only applies to the method of payment under the Agreement and neither this authorization nor the cancellation thereof affects Borrower's obligations to TD Equipment under the Agreement. To obtain a sample cancellation form, or for more information on Borrower's right to cancel a PAD Agreement, Borrower may contact its financial institution or visit www.ednpay.ca.

Borrower has certain recourse rights if any debit does not comply with this PAD Agreement such as the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on recourse rights, Borrower may contact its financial institution or visit www.ednpay.ca.

Borrower will notify TD Equipment promptly in writing of any change to the PAD Account at least two (2) weeks prior to the next due date of a PAD.

Borrower acknowledges that Borrower has received a signed copy of this PAD Agreement.

Contact Information:

TD Equipment Finance Canada, a division of The Toronto-Dominion Bank
5045 South Service Road, 4th Floor
Burlington, ON L7L 5Y7
Phone: 905-403-4770 Fax: 905-403-4771

Date: May 26, 2023

Borrower's Name:

M & F LEBLANC OIL LTD.

Signature of Authorized Signatory

Martin LeBlanc President

Name and Title of Signing Officer
(Complete only if Borrower is a Corporation)

Signature of Authorized Signatory

Name and Title of Signing Officer
(Complete only if Borrower is a Corporation)



FLOATING RATE ADDENDUM (Lease/Loan/Conditional Sale Contract)

This Floating Rate Addendum forms part of and is subject to all of the terms of that certain lease/loan/conditional sale contract (the "Contract") dated as of the 26th day of May, 2023, Contract No. 23011730 between M & F LEBLANC OIL LTD. (the "Customer") and TD Equipment Finance Canada, a division of The Toronto-Dominion Bank ("TDEF").

For good and valuable consideration, the parties agree that the terms and conditions of the Contract shall be modified as provided for below:

1. Floating Rate Adjustments to Payments:

The Customer and TDEF agree that each periodic payment (meaning the rental payment, loan payment or installment payment, as the case may be, herein referred to as the "Payment") under the Contract shall be subject to adjustment as follows:

a. Selection of "Base Rate": For purposes of this Floating Rate Addendum, Base Rate means one of the following rates selected by the Customer: (check one)

☐ **TD Prime Rate (Canadian):** means the floating annual rate of interest as announced from time to time by the Toronto-Dominion Bank in Toronto Ontario as a point of reference for Canadian dollar loans in Canada.

☐ **TD U.S. Prime Rate:** means the rate of interest per annum (based on a 365 day year) established by the Bank from time to time as the reference rate of interest for the determination of interest rates that the Bank charges to customers of varying degrees of creditworthiness for US dollar loans made by it in Canada.

☐ **LIBOR:** means the rate of interest per annum (based on a 360 day year) as determined by the Bank (rounded upwards, if necessary to the nearest whole multiple of 1/16th of 1%) at which the Bank may make available United States dollars with a maturity of 3 months which are obtained by the Bank in the Interbank Euro Currency Market, London, England at approximately 11:00 a.m. (Toronto time) on the second Business Day before the first day of, and in an amount similar to, and for the period similar to the interest period of, such advance.

☐ **BA Rate:** means the three-month banker's acceptance rate as published in the Money Rates section of the Globe and Mail.

b. How the Payment is adjusted: The Payment under the Contract is computed on a floating rate basis as described below:

(i) The initial Payment as set out in the Contract is computed using an annual interest rate which is the sum of the then applicable Base Rate (checked above) of 6.70% plus 0.00 basis points, for a total of 6.70% (the "Annual Interest Rate").

(ii) Any change to the Base Rate means the Annual Interest Rate used to compute the Payment will also change and this in turn will change the amount of each remaining Payment due under the Contract.

(iii) Several adjustments to the Payment may be made during the term of the Contract as the Annual Interest Rate changes.

(iv) If the Annual Interest Rate increases (as a result of an increase in the Base Rate), TDEF will re-compute the Payment and this will result in an increase in the amount of each remaining Payment required to be paid during the term, without notice to the Customer.

(v) If the Annual Interest Rate decreases (as a result of a decrease in the Base Rate), TDEF will re-compute the Payment and this will result in a decrease in the amount of each remaining Payment required to be paid during the term, without notice to the Customer.

c. Fixing Your Interest Rate:

(i) At any time during the remaining term of the Contract, Customer shall have the option, provided the Customer is not in breach of its obligations under the Contract, upon payment of a \$500 administration fee (plus applicable taxes) and upon at least sixty (60) days prior written notice to TDEF, to change payments for the remaining term of the Contract from a floating rate basis to a fixed rate basis starting from the next Payment due date, following the expiry of the said sixty (60) day notice period (the "Fixing Date").

(ii) If such option is exercised then the rate used for purpose of computing the revised Payment shall be the Annual Interest Rate as of the Fixing Date.

(iii) From and including the Fixing Date and on each Payment due date during the remaining term of the Contract, the Customer shall pay the revised Payment computed using the Annual Interest Rate as of the Fixing Date.

(iv) No further adjustments shall be made to the Payment during the remaining term of the Contract.

2. The parties expressly acknowledges and agrees that if the Contract is a lease, that any changes to a Payment will result also result in consequential changes to the applicable taxes on such adjusted Payment.

3. The parties also expressly acknowledge and agree to all other consequential changes to the Contract (and its administration) which are necessary to fully implement and operationalize the provisions and purposes of this Floating Rate Addendum. The parties agree that the Contract shall be read and construed for all purposes as if such consequential changes have been made to it.

4. Except as provided for in this Floating Rate Addendum all other terms and conditions of Contract remain in full force and effect, un-amended.

5. In the event of conflict between the provisions of this Floating Rate Addendum and the Contract, the provisions of this Floating Rate Addendum shall prevail.

Dated as of the 26th day of May, 2023.

TD Equipment Finance Canada, a division of The Toronto-Dominion Bank

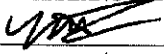
By: _____

Name: _____

Title: _____

Customer:

M & F LEBLANC OIL LTD.

By: 

Name: Martin Leblanc

Title: President

By: _____

Name: _____

Title: _____



TD Bank Group
SECURITY AGREEMENT FOR SPECIFIED
ASSETS #23011730

TO: The Toronto-Dominion Bank (the "Bank")

Branch of the Bank: 3045 South Service Road, 4th Floor, Burlington, ON L7L 5Y7

Granted By: **M & F LEBLANC OIL LTD.**
(the "Grantor")

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor agrees with the Bank as follows:

1. Security Interest

The Grantor hereby grants to the Bank a security interest in, and assigns, mortgages, charges and pledges (collectively the "Security Interest") to the Bank, the personal property of the Grantor described or referred to in Schedule "A" together with the Proceeds (collectively called the "Collateral").

2. Obligations Secured

The Security Interest secures the payment and performance of all present and future obligations of the Grantor to the Bank, including all debts and liabilities, direct or indirect, absolute or contingent, matured or not, wheresoever and howsoever incurred, whether incurred before, at the time of, or after the execution of this Agreement, whether the indebtedness and liability is from time to time reduced and thereafter increased or entirely extinguished and thereafter incurred again, whether arising from dealings between the Bank and the Grantor or from other dealings or proceedings by which the Bank may be or become in any manner whatsoever a creditor of the Grantor, and in any currency, whether incurred by the Grantor alone or with another or others and whether as a principal or surety, including all interest thereon and all amounts owed by the Grantor under this Agreement for fees, costs and expenses and in respect of indemnities granted under this Agreement (collectively called the "Obligations").

3. Definitions

- (a) Any word or term that is not otherwise defined in this Agreement shall have the meaning given to it in the Personal Property Security Act of the province in which the Branch of the Bank is located, as amended from time to time, and being referred to in this Agreement as the "PPSA". Any reference herein to "Collateral" shall, unless the context requires otherwise, be deemed to be a reference to "Collateral or any part thereof".
- (b) The following terms shall have the respective meanings set out below:
 - "Branch of the Bank" means the branch of the Bank located at the address specified above.
 - "Business Day" means any day other than a Saturday, Sunday or statutory holiday in the province in which the Branch of the Bank is located.
 - "Person" means any individual, sole proprietorship, joint venture, partnership, corporation, company, firm, association, co-operative, estate, government, government agency, regulatory authority, trust, or any entity of any nature.
 - "Proceeds" means all proceeds of the property described above, including any property in any form derived directly or indirectly from any use or dealing with the Collateral or the proceeds therefrom or that indemnifies or compensates for damage or loss to the Collateral or the proceeds therefrom.

4. Representations & Warranties

The Grantor hereby represents and warrants with the Bank and so long as this Agreement remains in effect shall be deemed to continuously represent and warrant that:

- (a) **Location of Head Office.** The address of the Grantor's chief executive office is set out below the name of the Grantor on the signature page of this Agreement;
- (b) **Location of Collateral.** The Grantor will keep the Collateral at the address(es) specified in Schedule "A", or if left blank, at the address(es) specified on the signature page of this Agreement or such other locations as have been agreed to by the Bank in writing;
- (c) **Collateral Free and Clear.** The Collateral is the sole property of the Grantor free and clear of all security interests, liens, charges, mortgages, hypothecs, leases, licenses, infringements by third parties, encumbrances, statutory liens or trusts, other adverse claims or interests, or any rights of others, except for those security interests which are expressly approved by the Bank in writing prior to their creation or assumption; and
- (d) **Status and Binding Obligation.** The Grantor (i) if a corporation or company, has been duly incorporated, amalgamated or continued, as the case may be, and is validly existing as a corporation or company, as the case may be, under the laws of its jurisdiction of incorporation, amalgamation or continuance, as the case may be, (ii) if not a corporation or company, has been duly created or established as a partnership, limited partnership or other entity and validly exists under the laws of the jurisdiction in which it has been created or established, and (iii) is duly qualified to carry on business and own property in each jurisdiction where it carries on business or where any of its property is located. The Grantor has adequate power, capacity and authority to carry on its business, own property, borrow monies and enter into agreements therefor, execute and deliver this Agreement, and perform its obligations under this Agreement, which Agreement constitutes a legally valid and binding obligation of the Grantor enforceable in accordance with its terms. The making of this Agreement will not result in the breach of, constitute a default under, contravene any provision of, or result in the creation of, any lien, charge, security interest, encumbrance or any other rights of others upon any property of the Grantor pursuant to any agreement, indenture or other instrument to which the Grantor is a party or by which the Grantor or any of its property may be bound or affected.

5. Covenants

The Grantor covenants and agrees with the Bank that:

- (a) **Place of Business and Location of Collateral.** The Grantor shall not change its name, amalgamate with any other Person, or move any of the Collateral from the address(es) set out on the signature page of this Agreement or the locations specified in Schedule "A" hereto without the prior written consent of the Bank;
- (b) **Notification.** The Grantor shall notify the Bank promptly of: (i) any change in the information contained herein or in Schedule "A" hereto relating to the Grantor, the Grantor's business or the Collateral; (ii) the details of any claims or litigation affecting the Grantor or the Collateral and will furnish the Bank with copies of the details of such claims or litigation; and (iii) any loss or damage to the Collateral or any material adverse change in the value of the Collateral;

- (c) **Performance of Obligations.** The Grantor shall observe and perform all its obligations under all material leases, licenses, undertakings and agreements to which it is a party, obtain and preserve its rights, powers, licences, privileges, franchises and goodwill thereunder, and comply with all applicable laws, by-laws, rules, regulations and ordinances in a proper and efficient manner so as to preserve and protect the Collateral and the business and undertaking of the Grantor in all material respects. The Grantor shall also pay all rents, taxes, rates, levies, assessments and government fees or dues levied, assessed or imposed in respect of the Collateral and other charges or any part thereof as and when the same become due and payable, and shall provide to the Bank, when requested, the receipts and vouchers evidencing payment;
- (d) **Payment of Fees and Expenses.** The Grantor will pay the Bank on demand all costs, fees and expenses (including legal fees on a solicitor and his own client basis) incurred by the Bank in the preparation, execution, registration and perfection of this Agreement and the carrying out of any of the provisions of this Agreement, including, protecting and preserving the Security Interest and enforcing by legal process or otherwise the remedies provided herein. All such costs and expenses payable by the Grantor to the Bank shall bear interest from time to time at the highest interest rate then applicable to any of the Obligations, calculated and compounded monthly, and shall be added to and form part of the Obligations secured hereunder;
- (e) **Maintenance and Protection of Collateral/No Fixtures.** The Grantor shall care for, protect and preserve the Collateral and not permit its value to be impaired and will not permit the Collateral to be affixed to real or personal property so as to become a fixture or accession without the prior written consent of the Bank. The Grantor shall keep the Collateral in good order, condition and repair and shall not use the Collateral in violation of the provisions of this Agreement or any other agreement relating to the Collateral or any policy insuring the Collateral or any applicable statute, law, by-law, rule, regulation or ordinance. The Grantor shall defend title to the Collateral against all claims and demands of all other Persons claiming the same or an interest therein;
- (f) **Dealing with Collateral.** (i) The Grantor will not sell, lease, transfer, assign, deliver or otherwise dispose of the Collateral or any interest therein without the prior written consent of the Bank; (ii) All Proceeds shall continue to be subject to the Security Interest, granted hereby and all money received by the Grantor as Proceeds shall be received as trustee for the Bank and shall be held separate and apart from other money of the Grantor, and shall be paid over to the Bank upon request; (iii) All money collected or received by the Bank in respect of the Collateral may be applied on account of such parts of the Obligations as the Bank in its sole discretion determines, or may be held unappropriated in a collateral account, or in the discretion of the Bank may be released to the Grantor, all without prejudice to the Bank's rights against the Grantor. The Bank shall have the right at any time and from time to time to verify the existence and state of the Collateral in any manner the Bank may consider appropriate and the Grantor agrees to furnish all assistance and information and to perform all such acts as the Bank may reasonably request in connection therewith and for such purpose to grant to the Bank or its agents access to all places where Collateral may be located and to all premises occupied by the Grantor;
- (g) **Maintenance of Records.** The Grantor will keep proper books of account in accordance with sound accounting practice and mark any and all such records and the Collateral at the Bank's request so as to indicate the Security Interest. The Grantor shall furnish to the Bank such financial information and statements and such information and statements relating to the Collateral as the Bank may from time to time require and shall permit the Bank or its agents at any time at the expense of the Grantor to examine the books of account and other financial records and reports relating to the Collateral and to make copies thereof and take extracts therefrom and to make inquiries of third parties for the purpose of verification of such information. The Grantor authorizes any Person holding any books and records to make them available, in a readable form, upon the request of the Bank;
- (h) **Negative Pledge.** The Grantor will not create, incur, assume or suffer to exist, any mortgage, deed of trust, pledge, lien, security interest, assignment, charge, hypothec, encumbrance or statutory lien or trust (including any conditional sale, or other title retention agreement or finance lease) of any nature, on any of the Collateral without the express prior written consent of the Bank;
- (i) **Insurance.** The Grantor will keep the Collateral insured under policies with such coverage, for such amounts and with such insurers as are satisfactory to the Bank from time to time, with loss thereunder, payable to the Bank and shall furnish the Bank with a copy of any policy of insurance, certificate of insurance or other evidence satisfactory to the Bank that such insurance coverage is in effect;
- (j) **Further Assurances.** The Grantor will from time to time forthwith, at the expense of the Grantor, duly authorize, execute and deliver such further instruments and documents, and take such further action, as the Bank may request for the purpose of obtaining or preserving the benefits of, and the rights and powers granted by, this Agreement (including the filing of any financing statements or financing change statements under any applicable legislation with respect to the Collateral) and for the purpose of correcting any deficiencies or clerical errors in this Agreement; and
- (k) **Landlord Agreement.** The Grantor will, at the request of the Bank, obtain a written agreement from each landlord of premises where any of the Collateral is located, in favour of the Bank and in form and substance satisfactory to the Bank, whereby such landlord agrees to give notice to the Bank of any default by the Grantor under the lease and a reasonable opportunity to cure such default prior to the exercise of any remedies by the landlord and acknowledges the Security Interest created by this Agreement and the right of the Bank to enforce the Security Interest created by this Agreement in priority to any claim of such landlord, including the right of the landlord to distrain on the Collateral for arrears of rent.

6. Survival of Representations and Warranties and Covenant

All agreements, representations, warranties and covenants made by the Grantor in this Agreement are material, will be considered to have been relied on by the Bank and will survive the execution and delivery of this Agreement or any investigation made at any time by or on behalf of the Bank and any disposition or payment of the Obligations until the indefeasible repayment and performance in full of the Obligations.

7. Performance of Covenants by the Bank

- (a) The Bank may, in its sole discretion and upon notice to the Grantor, perform any covenant of the Grantor under this Agreement that the Grantor fails to perform including any covenant the performance of which requires the payment of money, provided that the Bank will not be obligated to perform such covenant on behalf of the Grantor. The performance by the Bank of any such covenant shall not oblige the Bank to continue to perform any such covenant or other covenants nor relieve the Grantor from any default or derogate from the rights and remedies of the Bank under this Agreement. The Grantor agrees to indemnify and to reimburse the Bank for all costs and expenses incurred by the Bank in connection with the performance by it of any such covenant, and all such costs and expenses shall be payable by the Grantor to the Bank on demand, shall bear interest at the highest rate per annum applicable to any of the Obligations, calculated and compounded monthly, and shall be added to and form part of the Obligations.
- (b) In holding any Collateral, the Bank and any agent or nominee on its behalf is only bound to exercise the same degree of care as it would exercise with respect to similar property of its own or of similar value held in the same or similar location. The Bank and any agent or nominee on its behalf will be deemed to have exercised reasonable care with respect to the custody and preservation of the Collateral if it takes such action for that purpose as the Grantor reasonably requests in writing, but failure of the Bank or its nominees to comply with any such request will not of itself be deemed a failure to exercise reasonable care.

8. Dealing with Security Interest

The Bank may grant extensions of time and other indulgences, give up any of the Security Interest, abstain from perfecting any of the Security Interest, accept compositions, grant releases and discharges and waive rights against and otherwise deal with the Grantor, debtors of the Grantor, sureties and others and with any of the Collateral and any other security as the Bank may see fit without prejudice to the liability of the Grantor or the Bank's right to hold and realize any of the Security Interest. The Bank shall not be accountable to the Grantor for the value of any of the Security Interest released except for any moneys actually received by the Bank.

9. Events of Default

Obligations not payable on demand shall, at the option of the Bank, become immediately due and payable upon the occurrence of one or more of the following events (each, an "event of default"):

- (a) the Grantor fails to pay when due, whether by acceleration or otherwise, any of the Obligations;
- (b) the Grantor fails to perform any provision of this Agreement or of any other agreement to which the Grantor and the Bank are parties;
- (c) if any certificate, statement, representation, warranty, audit report or financial statement heretofore or hereafter furnished by or on behalf of the Grantor pursuant to or in connection with this Agreement, or as an inducement to the Bank to extend any credit to or to enter into this or any other agreement with the Grantor, is shown to have been false in any material respect or to have omitted any material fact; or if upon the date of execution of this Agreement, there shall have been any material adverse change in any of the facts disclosed by any such certificate, representation, statement, warranty, audit report or financial statement, which change shall not have been disclosed to the Bank at or prior to the time of such execution;
- (d) the Grantor ceases or threatens to cease to carry on business, commits an act of bankruptcy, becomes insolvent, proceedings or other actions are taken by or against the Grantor under the Bankruptcy and Insolvency Act (Canada), the Companies' Creditors Arrangement Act (Canada) or similar legislation whether in Canada or elsewhere, or the Grantor transfers all or substantially all of its assets to another Person;
- (e) a receiver, trustee, custodian or other similar official is appointed in respect of the Grantor or any of the Grantor's property;
- (f) the institution by or against the Grantor of any formal or informal proceeding for the dissolution or liquidation or settlement of claims against or winding up of affairs of the Grantor;
- (g) an encumbrancer takes possession of any of the Collateral or any process of execution or distress is levied or enforced upon or against any of the Collateral;
- (h) any indebtedness or liability of the Grantor, other than to the Bank, becomes due and payable, or capable of being declared due and payable, before the stated maturity thereof or any such indebtedness or liability shall not be paid at the maturity thereof or upon the expiration of any stated applicable grace period thereof, or the Grantor fails to make payment when due under any guarantee given by the Grantor;
- (i) if the Grantor is an individual, the Grantor dies or is found by a court to be incapable of managing his or her affairs;
- (j) an execution or any other process of any court shall become enforceable against the Grantor;
- (k) if the Grantor is a partnership, the death of a partner; or
- (l) any other event which causes the Bank, in good faith, to deem itself insecure; and the Bank shall not be required to make any further advances or other extension of credit that constitutes an Obligation.

10. Remedies

- (a) Upon the occurrence of an event of default that has not been cured or waived, the Bank, in addition to any right or remedy otherwise provided herein or by law, will have the rights and remedies set out below, which may be enforced successively or concurrently:
 - (i) to take such steps as the Bank considers desirable to maintain, preserve or protect the Collateral or its value;
 - (ii) to take possession of the Collateral and require the Grantor to assemble the Collateral and deliver or make the Collateral available to the Bank at such place as may be specified by the Bank and the Bank will not be or be deemed to be a mortgagee in possession by virtue of any such actions;
 - (iii) to exercise and enforce all rights and remedies of the Grantor with respect to the Collateral;
 - (iv) to carry on or concur in carrying on all or any part of the business of the Grantor;
 - (v) for the maintenance, preservation or protection of the Collateral or for carrying on any of the business of the Grantor, to borrow money on the security of the Collateral, which security will rank in priority to the Security Interest, or on an unsecured basis;
 - (vi) to the exclusion of all others, including the Grantor, to enter upon, occupy and use all or any of the premises, buildings and plants owned or occupied by the Grantor and use all or any of the Collateral of the Grantor for such time as the Bank requires to facilitate the preservation and realization of the Collateral, free of charge, and the Bank will not be liable to the Grantor for any neglect in so doing or in respect of any rent, charges, depreciation or damages in connection with such actions;
 - (vii) to sell, lease, license or otherwise dispose of or concur in selling, leasing, licensing or otherwise disposing of the Collateral upon such terms and conditions as the Bank may determine;
 - (viii) to dispose of any of the Collateral in the condition in which it was at the date possession of it was taken, or after any commercially reasonable repair, processing or preparation thereof for disposition;
 - (ix) if any part of the Collateral is perishable or will decline speedily in value, to sell or otherwise dispose of same without giving any notice of such disposition;
 - (x) to make any arrangement or compromise which the Bank shall think expedient in the interests of the Bank;
 - (xi) to appoint a consultant or monitor, at the Grantor's expense, to evaluate the value of the Collateral, and to review the options available to the Bank; and
 - (xii) to appoint or reappoint by instrument in writing any person or persons, whether an officer or officers or employee or employees of the Bank or not, to be a receiver or receivers or a receiver and manager of the Collateral and remove or replace any person or persons so appointed or apply to any court for the appointment of a receiver or receiver and manager (each hereinafter called a "Receiver").
- (b) Any Receiver so appointed shall be deemed to be the agent of the Grantor and not the Bank, and the Grantor and not the Bank, shall be solely responsible for the Receiver's acts or defaults and for the Receiver's remuneration and expenses. The Bank shall not be in any way responsible for any misconduct, negligence or failure to act on the part of any such Receiver, its servants, agents or employees.
- (c) The Grantor agrees to pay all costs, charges and expenses incurred by the Bank or any Receiver appointed by the Bank, whether directly or for services rendered (including reasonable legal and auditors' costs and expenses and Receiver remuneration), in operating the Grantor's accounts, in preparing or enforcing this Agreement, taking and maintaining custody of, preserving, repairing, processing, preparing for disposition and disposing of the Collateral and in enforcing or collecting the Obligations, and all such costs, charges and expenses, together with any amounts owing as a result of any borrowing by the Bank or any Receiver appointed by the Bank, as permitted hereby, shall be a first charge on the Collateral and shall be secured hereby.
- (d) The Bank will give the Grantor such notice, if any, of the date, time and place of any public sale or of the date after which any private disposition of the Collateral is to be made as may be required by the PPSA.
- (e) The Grantor appoints any officer or employee of the Bank to be its attorney in accordance with applicable legislation with full power of substitution, to do on the Grantor's behalf anything that is required to assign, license or transfer, and to record any assignment, license or transfer of the Collateral. This power of attorney, which is coupled with an interest, is irrevocable until the release or discharge of the Security Interest.
- (f) The Grantor authorizes the Bank to file such financing statements, financing change statements and other documents and do such acts, matters and things

(including completing and adding schedules hereto identifying any Collateral or identifying the locations at which the Collateral is located and correcting any clerical errors or deficiencies in this Agreement) as the Bank may deem appropriate to perfect on an ongoing basis and continue the Security Interest, to protect and preserve the Collateral and to realize upon the Security Interest. The Grantor hereby irrevocably constitutes and appoints the Bank and any of its officers or employees from time to time as the true and lawful attorney of the Grantor, with full power of substitution, to do any of the foregoing in the name of the Grantor whenever and wherever it may be deemed necessary or expedient. This power of attorney, which is coupled with an interest, is irrevocable until the release or discharge of the Security Interest.

If the disposition of the Collateral fails to satisfy the Obligations secured by this Agreement including the expenses incurred by the Bank in connection with the preservation and realization of the Collateral as described above, the Grantor shall be liable to pay any deficiency to the Bank forthwith on demand.

11. Miscellaneous

- (a) **Interpretation.** The division of this Agreement into Sections and the insertion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Agreement. The terms "this Agreement", "hereof", "hereunder" and similar expressions refer to this Agreement (including any schedule now or hereafter annexed hereto) and not to any particular Section or other portion hereof. Unless otherwise specified, any reference herein to a Section or Schedule refers to the specified Section of or Schedule to this Agreement. In this Agreement: (i) words importing the singular number only shall include the plural and vice versa and words importing the masculine gender shall include the feminine and neuter genders and vice versa; (ii) the words "include", "includes" and "including" mean "include", "includes" or "including", in each case, "without limitation"; (iii) reference to any agreement or other instrument in writing means such agreement or other instrument in writing as amended, modified, replaced or supplemented from time to time; (iv) unless otherwise indicated, time periods within which a payment is to be made or any other action is to be taken hereunder shall be calculated excluding the day on which the period commences and including the day on which the period ends; and (v) whenever any payment to be made or action to be taken hereunder is required to be made or taken on a day other than a Business Day, such payment shall be made or action taken on the next following Business Day.
- (b) **Successors and Assigns.** This Agreement shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and permitted assigns. In any action brought by an assignee of this Agreement and the Security Interest or any part thereof to enforce any rights hereunder, the Grantor shall not assert against the assignee any claim or defence which the Grantor now has or hereafter may have against the Bank.
- (c) **Amalgamation.** The Grantor acknowledges and agrees that in the event it amalgamates with any other company or companies it is the intention of the parties hereto that the term "Grantor" when used herein shall apply to each of the amalgamating companies and to the amalgamated company, such that the Security Interest granted hereby shall (i) extend to any "Collateral" in which the amalgamated company thereafter has any rights, and (ii) shall secure the "Obligations" (as that term is herein defined) of each of the amalgamating companies and the amalgamated company to the Bank at the time of amalgamation and any "Obligations" of the amalgamated company to the Bank thereafter arising.
- (d) **Joint and Several.** If there is more than one Grantor named herein, the term "Grantor" shall mean all and each of them, their obligations under this Agreement shall be joint and several, the Obligations shall include those of all or any one of them and no Grantor shall have the right of subrogation, exoneration, reimbursement or indemnity whatsoever and no right of recourse to the Collateral for the Obligations hereunder unless and until all of the Obligations have been paid or performed in full, notwithstanding any change for any cause or in any manner whatsoever in the composition of or membership of any firm or company which is a party hereto.
- (e) **Attachment of Security Interest.** The Grantor acknowledges that value has been given and that the Security Interest granted hereby will attach when the Grantor signs this Agreement and will attach to Collateral in which the Grantor subsequently acquires any rights, immediately upon the Grantor acquiring such rights. The parties do not intend to postpone the attachment of any Security Interest created by this Agreement.
- (f) **No Obligation to Advance.** Neither the execution of this Agreement nor any advance of funds shall oblige the Bank to advance any funds or any additional funds or enter into any transaction or renew any note or extend any time for payment of any of the Obligations of the Grantor to the Bank.
- (g) **Information.** The Bank may provide any financial and other information it has about the Grantor, the Security Interest and the Collateral to any one acquiring or who may acquire an interest in the Security Interest or the Collateral from the Bank or anyone acting on behalf of the Bank.
- (h) **Assignment.** The Bank may assign or transfer any of its rights under this Agreement without the consent of the Grantor. The Grantor may not assign its obligations under this Agreement without the prior written consent of the Bank.
- (i) **Amendment.** Subject to Section 10(f) of this Agreement, no amendment to this Agreement will be valid or binding unless set forth in writing and duly executed by all of the parties hereto. No course of conduct by the Bank will be deemed to result in an amendment of this Agreement.
- (j) **Term.** This Agreement shall be a continuing agreement in every respect for the payment of the Obligations and it shall remain in full force and effect until all of the Obligations shall be indefeasibly paid in full or discharged by the Bank and until the Bank shall no longer have any commitment to the Grantor or any other Person, the fulfillment of which, might result in the creation of Obligations of the Grantor.
- (k) **Severability.** If any provision of this Agreement is determined by a court of competent jurisdiction to be invalid or unenforceable in any respect, such invalidity or unenforceability will not affect the validity or enforceability of the remaining provisions of this Agreement.
- (l) **Governing Law.** This Agreement will be governed by and construed in accordance with the laws of the jurisdiction where the Branch of the Bank is located.
- (m) **Waiver by the Bank.** No delay or omission by the Bank in exercising any right or remedy hereunder or with respect to any Obligations shall operate as a waiver thereof or of any other right or remedy, and no single or partial exercise thereof shall preclude any other or further exercise thereof or of any other right or remedy. Furthermore, the Bank may remedy any default by the Grantor hereunder or with respect to any Obligations in any reasonable manner without waiving the default remedied and without waiving any other prior or subsequent default by the Grantor. No course of conduct of the Bank will give rise to any reasonable expectation which is in any way inconsistent with the terms and conditions of this Agreement or the Bank's rights hereunder. All rights and remedies of the Bank granted or recognized herein are cumulative and may be exercised at any time and from time to time independently or in combination.
- (n) **Non-Substitution.** The Security Interest is in addition to and not in substitution for any other security now or hereafter held by the Bank.
- (o) **Entire Agreement.** This Agreement including any schedule now or hereafter annexed hereto, constitutes the entire agreement between the Grantor and the Bank with respect to the subject matter hereof. There are no representations, warranties, terms and conditions, undertakings or collateral agreements, express, implied or statutory, between the parties except as expressly set forth in this Agreement.
- (p) **Acknowledgment.** The Grantor acknowledges receipt of a fully executed copy of this Agreement and, to the extent permitted by applicable law, waives the right to receive a copy of any financing statement, financing change statement or verification statement in respect of any registered financing statement or financing change statement prepared, registered or issued in connection with this Agreement.
- (q) **Execution.** The Grantor agrees that this Agreement may be executed electronically and in counterparts.

IN WITNESS WHEREOF the Grantor has executed this Agreement this 26th day of May, 2023.

M & F LEBLANC OIL LTD.

Per: 
(authorized signature)

Per: _____
(authorized signature)

Per: _____
(authorized signature)

Per: _____
(authorized signature)

Witness as to execution

Signature: _____

Name: _____

Address of Grantor: _____

Signature: _____

Name: _____

Address of Grantor: _____

SCHEDULE "A"

THE COLLATERAL IS NOW AND WILL HEREAFTER BE LOCATED AT THE FOLLOWING ADDRESS(ES) (include Street/Town/City/Province): *{If the Collateral is customarily used in more than one location, list each location}*

LOCATION OF COLLATERAL

9569 RUE MAIN, RICHIBUCTO NB E4W 4C3

DESCRIPTION OF COLLATERAL

QUANTITY	DESCRIPTION	SERIAL NUMBER (IF APPLICABLE)
	2019 PETERBILT 567 Fuel Truck equipped with 2019 Almac tank sn 18-18585 20K capacity c/w all attachments and accessories.	1NPCLP0X0KD607174
	2021 PETERBILT 567 Fuel Truck equipped with 2008 Almac tank sn 08-14502 20K capacity c/w all attachments and accessories.	1NPCLP0X3MD765608
	2022 PETERBILT 389 Daycab tractor truck c/w all attachments and accessories.	1XPXD40X6ND793889



EQUIPMENT DELIVERY ACKNOWLEDGEMENT

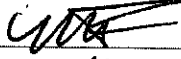
TO: TD Equipment Finance Canada, a division of The Toronto-Dominion Bank
5045 South Service Road, 4th Floor
Burlington, ON L7L 5Y7

RE: Loan and Security Agreement #23011730 between M & F LEBLANC OIL LTD. as Borrower/Guarantor and TD Equipment Finance Canada, a division of The Toronto-Dominion Bank

The undersigned hereby acknowledges and confirms that the equipment referred to in Invoice N/A dated N/A was delivered to the above noted customer on the following date(s):

This contract is not entered into on behalf of a Third Party or intended to be used by a Third Party.

M & F LEBLANC OIL LTD.

Per: 

Name/Title: Martin LeBlanc President.

Per: _____

Name/Title: _____



ACKNOWLEDGEMENT

FROM: M & F LEBLANC OIL LTD. ("Customer")

TO: TD Equipment Finance Canada, a division of The Toronto-Dominion Bank ("TD Equipment Finance")

RE: Agreement dated the 26th day of May, 2023 between M & F LEBLANC OIL LTD. as Customer and TD Equipment Finance ("Agreement")

Customer hereby acknowledges that it is entering into an Agreement with TD Equipment Finance for the following equipment:

EQUIPMENT				
NEW/ USED	YEAR	MAKE/MODEL	DESCRIPTION	SERIAL NUMBER/ VIN
USED	2019	PETERBILT 567	Fuel Truck equipped with 2019 Almac tank sn 18-18585 20K capacity c/w all attachments and accessories.	1NPCLP0X0KD607174
USED	2021	PETERBILT 567	Fuel Truck equipped with 2008 Almac tank sn 08-14502 20K capacity c/w all attachments and accessories.	1NPCT.P0X3MD765608
USED	2022	PETERBILT 389 Daycab	tractor truck c/w all attachments and accessories.	1XPXD40X6ND793889

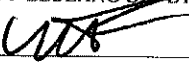
Customer acknowledges it is unable to provide confirmation of payment with respect to the Equipment and hereby confirms that all Equipment pertaining to the Agreement and between TD Equipment Finance and Customer is as per invoices and as per locations specified in the Agreement.

Customer further confirms that the Equipment has been paid for in full and is free and clear of all encumbrances, liens, claims and charges arising by or through Customer (collectively, "Liens") and Customer has all necessary right, title and interest in and to the Equipment to effectively convey title in and to the Equipment to TD Equipment Finance. Customer agrees to indemnify and save TD Equipment Finance harmless from any and all damages, costs, losses, claims or demands which TD Equipment Finance sustains, incurs or becomes liable as a result of any repossession, seizure or resale of such Equipment arising from the inability of Customer to convey title to the Equipment to TD Equipment Finance free and clear of all Liens.

DATED this 26th day of May, 2023.

Acknowledged by:

M & F LEBLANC OIL LTD.

By: 

Name/Title: Martin LeBlanc President

By: _____

Name/Title: _____



INVOICE # 23011730

TD Equipment Finance Canada, a division of The Toronto-Dominion Bank
5045 South Service Road, 4th Floor
Burlington, ON L7L 5Y7
Phone: 905-403-4770 Fax: 905-403-4771

Date: May 26, 2023

Bill To: M & F LEBLANC OIL LTD.
9569 RUE MAIN
RICHIBUCTO NB E4W 4C3

DESCRIPTION	AMOUNT
Admin Fee	\$500.00
Total Due	\$500.00

Authorized Signatory

GST/HST# 105255145RT



TD Equipment Finance Canada, a division of The Toronto-Dominion Bank
5045 South Service Road, 4th Floor
Burlington, ON L7L 5Y7
Phone: 905-403-4770 Fax: 905-403-4771

AMORTIZATION SCHEDULE

M & F LEBLANC OIL LTD. - Contract # 23011730

FOR ACCOUNTING PURPOSES ONLY - NOT TO BE USED FOR PAYOUT PURPOSES

Compound Period: Monthly

Nominal Annual Rate: 6.70%

	Date	Payment	Interest	Principal	Balance
Classical Loan	05/30/2023				350,000.00
1	06/29/2023	6,880.99	1,954.17	4,926.82	345,073.18
2	07/29/2023	6,880.99	1,926.66	4,954.33	340,118.85
3	08/29/2023	6,880.99	1,899.00	4,981.99	335,136.86
4	09/29/2023	6,880.99	1,871.18	5,009.81	330,127.05
5	10/29/2023	6,880.99	1,843.21	5,037.78	325,089.27
6	11/29/2023	6,880.99	1,815.08	5,065.91	320,023.36
7	12/29/2023	6,880.99	1,786.80	5,094.19	314,929.17
2023 Totals		48,166.93	13,096.10	35,070.83	
8	01/29/2024	6,880.99	1,758.35	5,122.64	309,806.53
9	02/28/2024	6,880.99	1,729.75	5,151.24	304,655.29
10	03/29/2024	6,880.99	1,700.99	5,180.00	299,475.29
11	04/29/2024	6,880.99	1,672.07	5,208.92	294,266.37
12	05/29/2024	6,880.99	1,642.99	5,238.00	289,028.37
13	06/29/2024	6,880.99	1,613.74	5,267.25	283,761.12
14	07/29/2024	6,880.99	1,584.33	5,296.66	278,464.46
15	08/29/2024	6,880.99	1,554.76	5,326.23	273,138.23
16	09/29/2024	6,880.99	1,525.02	5,355.97	267,782.26
17	10/29/2024	6,880.99	1,495.12	5,385.87	262,396.39
18	11/29/2024	6,880.99	1,465.05	5,415.94	256,980.45
19	12/29/2024	6,880.99	1,434.81	5,446.18	251,534.27
2024 Totals		82,571.88	19,176.98	63,394.90	
20	01/29/2025	6,880.99	1,404.40	5,476.59	246,057.68
21	02/27/2025	6,880.99	1,373.82	5,507.17	240,550.51
22	03/29/2025	6,880.99	1,343.07	5,537.92	235,012.59
23	04/29/2025	6,880.99	1,312.15	5,568.84	229,443.75
24	05/29/2025	6,880.99	1,281.06	5,599.93	223,843.82
25	06/29/2025	6,880.99	1,249.79	5,631.20	218,212.62
26	07/29/2025	6,880.99	1,218.35	5,662.64	212,549.98

	Date	Payment	Interest	Principal	Balance
27	08/29/2025	6,880.99	1,186.74	5,694.25	206,855.73
28	09/29/2025	6,880.99	1,154.94	5,726.05	201,129.68
29	10/29/2025	6,880.99	1,122.97	5,758.02	195,371.66
30	11/29/2025	6,880.99	1,090.83	5,790.16	189,581.50
31	12/29/2025	6,880.99	1,058.50	5,822.49	183,759.01
2025 Totals		82,571.88	14,796.62	67,775.26	
32	01/29/2026	6,880.99	1,025.99	5,855.00	177,904.01
33	02/27/2026	6,880.99	993.30	5,887.69	172,016.32
34	03/29/2026	6,880.99	960.42	5,920.57	166,095.75
35	04/29/2026	6,880.99	927.37	5,953.62	160,142.13
36	05/29/2026	6,880.99	894.13	5,986.86	154,155.27
37	06/29/2026	6,880.99	860.70	6,020.29	148,134.98
38	07/29/2026	6,880.99	827.09	6,053.90	142,081.08
39	08/29/2026	6,880.99	793.29	6,087.70	135,993.38
40	09/29/2026	6,880.99	759.30	6,121.69	129,871.69
41	10/29/2026	6,880.99	725.12	6,155.87	123,715.82
42	11/29/2026	6,880.99	690.75	6,190.24	117,525.58
43	12/29/2026	6,880.99	656.18	6,224.81	111,300.77
2026 Totals		82,571.88	10,113.64	72,458.24	
44	01/29/2027	6,880.99	621.43	6,259.56	105,041.21
45	02/27/2027	6,880.99	586.48	6,294.51	98,746.70
46	03/29/2027	6,880.99	551.34	6,329.65	92,417.05
47	04/29/2027	6,880.99	516.00	6,364.99	86,052.06
48	05/29/2027	6,880.99	480.46	6,400.53	79,651.53
49	06/29/2027	6,880.99	444.72	6,436.27	73,215.26
50	07/29/2027	6,880.99	408.79	6,472.20	66,743.06
51	08/29/2027	6,880.99	372.65	6,508.34	60,234.72
52	09/29/2027	6,880.99	336.31	6,544.68	53,690.04
53	10/29/2027	6,880.99	299.77	6,581.22	47,108.82
54	11/29/2027	6,880.99	263.02	6,617.97	40,490.85
55	12/29/2027	6,880.99	226.07	6,654.92	33,835.93
2027 Totals		82,571.88	5,107.04	77,464.84	
56	01/29/2028	6,880.99	188.92	6,692.07	27,143.86
57	02/28/2028	6,880.99	151.55	6,729.44	20,414.42
58	03/29/2028	6,880.99	113.98	6,767.01	13,647.41
59	04/29/2028	6,880.99	76.20	6,804.79	6,842.62
60	05/29/2028	6,880.99	38.37	6,842.62	0.00
2028 Totals		34,404.95	569.02	33,835.93	
Grand Totals		412,859.40	62,859.40	350,000.00	

Date

Payment

Interest

Principal

Balance

Amounts listed are exclusive of all applicable taxes.

Registration Number (New): 38413134
Registration Date/Time (Atlantic): 2023-05-16 13:32
Expiry Date: 2029-05-16
File Number: 23011730

Registrant Name and Address

Registrant User ID: W178407
PPSA CANADA INC.
WOLFSTADT, MARK
VP
BUREAU/SUITE 303
110 AV SHEPPARD E
TORONTO ON M2N 6Y8
Canada

All registration date/time values are stated in Atlantic Time.

Registration Details for Registration Number: 38413134

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	38413134	2023-05-16 13:32	2029-05-16	23011730

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
M & F LEBLANC OIL LTD.
9569 RUE MAIN
RICHIBUCTO NB E4W4C3
Canada

Secured Parties

Type: Enterprise
THE TORONTO-DOMINION BANK
5045 SOUTH SERVICE ROAD, 4TH FLOOR
BURLINGTON ON L7L5Y7
Canada

Type: Enterprise
TD EQUIPMENT FINANCE CANADA, A DIVISION OF THE TORONTO-DOMINION
BANK

5045 SOUTH SERVICE ROAD, 4TH FLOOR
BURLINGTON ON L7L5Y7
Canada

General Collateral

2019 PETERBILT 567 FUEL TRUCK SN 1NPCLP0X0KD607174 EQUIPPED WITH 2019 ALMAC TANK 20K CAPACITY SN 18-18585 C/W ALL ATTACHMENTS AND ACCESSORIES.

2021 PETERBILT 567 FUEL TRUCK SN 1NPCLP0X3MD765608 EQUIPPED WITH 2008 ALMAC TANK 20K CAPACITY SN 08-14502 C/W ALL ATTACHMENTS AND ACCESSORIES.

2022 PETERBILT 389 DAYCAB TRACTOR TRUCK SN 1XPXD40X6ND793889 C/W ALL ATTACHMENTS AND ACCESSORIES.

TOGETHER WITH ALL PRESENT AND FUTURE ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
1NPCLP0X0KD607174	Motor Vehicle	2019 PETERBILT 567	38413134	
1NPCLP0X3MD765608	Motor Vehicle	2021 PETERBILT 567	38413134	
1XPXD40X6ND793889	Motor Vehicle	2022 PETERBILT 389 DAYCAB	38413134	

***** End of Report *****

This is **Exhibit "J"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.



A Notary Public in and for the
Province of Nova Scotia



TD Equipment Finance Canada, a division of The Toronto-Dominion Bank
5045 South Service Road, 4th Floor
Burlington, ON L7L 5Y7
Phone: 905-403-4770 Fax: 905-403-4771

LOAN AGREEMENT #24045240

Date: December 13, 2024

Lender: TD Equipment Finance Canada, a division of The Toronto-Dominion Bank ("TD Equipment Finance, "our", "us" and "we")

Borrower: M & F LEBLANC OIL LTD. (the "Borrower", "you" and "your")

Borrower's Address: 9569 RUE MAIN
RICHIBUCTO NB E4W 4C3

Credit Limit: The borrowings not to exceed: **One hundred sixty-nine thousand five hundred twenty-seven dollars and thirty-eight cents (\$169,527.38)**

Type of Credit and Borrowing Options: Equipment Financing Term Facility available by way of a Fixed Rate Term Loan in Canadian Dollars

Term: 60 months from the date of drawdown;

Amortization: 5 years

Interest Rate: Variable Rate - See Floating Rate Addendum if applicable

Administration Fee: The Borrower has paid or will pay prior to a drawdown hereunder a non-refundable administration fee of **\$450.00**

Guarantor(s), if applicable:

Drawdown: One time drawdown prior to **January 3, 2025**. Amounts repaid may not be redrawn.

Repayment: Interest shall be computed from the day of the drawdown. The principal and interest shall be repaid in

60 Monthly payment(s) of	\$3,352.85 CAD
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commencing on the **16th** day of **January, 2025** and continuing on a **Monthly** basis period thereafter. The balance, if any, of the principal and interest shall be paid on or before the last day of the Term period. Each installment shall be applied first in payment of interest and the balance, if any, shall be applied in reduction of principal.

No Prepayment: Except as expressly provided for herein, or as otherwise agreed to by TD Equipment Finance in writing (and on terms and conditions set by TD Equipment Finance in its sole and absolute discretion), the Borrower shall have no right to prepay the outstanding principal in whole or in part during the Term.

Security: The following documentation ("Security") shall be provided and shall, unless otherwise indicated, support all present and future indebtedness and liability of the Borrower to TD Equipment Finance, shall be registered in first position, and shall be on TD Equipment Finance's standard form, supported by resolutions and Solicitor's Letter of Opinion, if required, all acceptable to TD Equipment Finance:

- Security Agreement for Specified Assets and/or Deed of Movable Hypothec, as applicable (individually or collectively, the "Security Agreement")
- Sublease Addendum (if applicable)
- Postponement of Shareholders Loans (if applicable)
- Guarantee Agreement and/or Suretyship and Subordination by Guarantor(s) (if applicable)

Such other security as may be reasonably required by TD Equipment Finance and its legal counsel.

Right of Inspection: At any time during normal business hours, TD Equipment Finance or its authorized representatives shall have the right to inspect the Collateral and any records of Borrower relating thereto.

Disbursement Conditions: The obligation of TD Equipment Finance to permit the drawdown hereunder is subject to the following Disbursement Conditions:
TD Equipment Finance shall have received the following documents which shall be in form and substance satisfactory to TD Equipment Finance:

- Duly executed resolution of the Board of Directors of the Borrower empowering the Borrower to enter into this Loan Agreement;
- Duly executed original copies of all required Security
- Duly executed copy of this Loan Agreement;
- Executed Letter of Direction re disbursement of the drawdown;
- Pre-Authorized Debit (PAD) Agreement
- Confirmation of Insurance of PL/PD coverage with TD Equipment Finance noted as loss payee;
- Confirmation that all Collateral (as defined in the Security Agreement for Specified Assets) to be domiciled in Canada
- Delivery and Acceptance Certificate
- Confirmation of PPSA/RDPRM registration
- Subordination/Priorities Agreements or Postponement on specific equipment (if applicable)
- Confirmation that all applicable taxes to be paid up front by Borrower
- A copy of the Borrower's most recent quarterly financial statements, TD Equipment Finance credit review of Collateral to confirm satisfactory including copy of invoice, full description of Collateral and amortization schedule based on proposed Collateral.
- Any additional security as required by TD Equipment Finance

The representations and warranties contained in the Security Agreement for Specified Assets are true and correct.

Events of Default

TD Equipment Finance may accelerate the payment of principal and interest under this Loan Agreement, at any time after the occurrence of any one of the following Events of Default:

- a) Non-payment of principal outstanding under this Loan Agreement when due or non-payment of interest or fees outstanding under this Loan Agreement within 3 Business Days of when due.
- b) If there is a breach or non-performance or non-observance of any term or condition of this Loan Agreement or the Security and, if such default is capable to being remedied, the default continues unremedied for 5 Business Days after the occurrence.
- c) If the Borrower makes a general assignment for the benefit of creditors, files or presents a petition, makes a proposal or commits any act of bankruptcy, or if any action is taken for the winding up, liquidation or the appointment of a liquidator, trustee in bankruptcy, custodian, curator, sequestrator, receiver or any other officer with similar powers or if a judgment or order shall be entered by any court approving a petition for reorganization, arrangement or composition of or in respect of the Borrower or if the Borrower is insolvent or declared bankrupt.
- d) If there exists an event, the effect of which with lapse of time or the giving of notice, will constitute an event of default or a default under any other agreement for borrowed money entered into by the Borrower.
- e) If the Security is not enforceable or if any party to the Security shall dispute or deny any liability or any of its obligations under the Security.
- f) If Borrower sells, leases, assigns, transfers, conveys, or otherwise disposes of all or substantially all of its now owned or hereafter acquired assets.
- g) If Borrower amalgamates or is subject to a direct or indirect change in control without TD Equipment Finance's prior written consent.
- h) If, in TD Equipment Finance's determination, a material adverse change occurs in the financial condition, business, operations or prospects of Borrower or of any guarantors of the obligations of Borrower under this Loan Agreement.

"Business Day" means any day (other than a Saturday or Sunday) that TD Equipment Finance is open for business.

Collection Charges and Interest:

Should the Borrower fail to pay when due the whole or any part of any payments or any other sum owed to Lender under this Loan Agreement, the Borrower shall pay to TD Equipment Finance in addition thereto, a collection charge equal to the greater of ten dollars (\$10.00) for each month or part thereof for which said payment or other sum shall be overdue, or the interest on any and all overdue payments and amounts in default from date thereof until paid in full at the rate of eighteen percent (18%) per annum (or such other rate as may be notified to the Borrower from time to time) calculated and compounded monthly. Such collection charges shall be due and payable on demand. TD Equipment Finance shall have the right to deduct such collection charges and interest from any payment received before crediting the balance of such payment to the debt owed by the Borrower, other overdue payments and amounts in default. The Borrower further agrees to pay to TD Equipment Finance a fee for cheques returned due to non-sufficient funds or other reasons (an "NSF Cheque") to reimburse TD Equipment Finance for its time and expense incurred with respect to an NSF Cheque. Such NSF charge shall be \$48.00 (which amount is subject to change at the sole discretion of TD Equipment Finance). If any provision of this Loan Agreement would obligate the Borrower to make any payment of interest or other amount payable to TD Equipment Finance in an amount or calculated at a rate which would be prohibited by law or would result in a receipt by TD Equipment Finance of interest at a criminal rate (as such terms are construed under the Criminal Code (Canada)) then, notwithstanding such provisions, such amount or rate shall be deemed to have been adjusted with retroactive effect to the maximum amount or rate of interest, as the case may be, as would not be so prohibited by law or so result in a receipt by TD Equipment Finance of interest at a criminal rate, such adjustment to be effected, to the extent necessary, as follows:

- (1) firstly, by reducing the amount or rate of interest required to be paid to TD Equipment Finance under this Loan Agreement, and
- (2) thereafter, by reducing any fees, commissions, premiums and other amounts required to be paid to TD Equipment Finance which would constitute "interest" for purposes of Section 347 of the Criminal Code (Canada).

Acceleration

If TD Equipment Finance accelerates the payment of principal and interest hereunder, the Borrower shall immediately pay to TD Equipment Finance all amounts outstanding hereunder.

Evidence of Indebtedness

TD Equipment Finance shall record on its records the amount of all loans made hereunder, payments made in respect thereto, and all other amounts becoming due to TD Equipment Finance under this Loan Agreement. TD Equipment Finance's records constitute, in the absence of manifest error, conclusive evidence of the indebtedness of the Borrower to TD Equipment Finance pursuant to this Loan Agreement.

Information Attestation

All information that the Borrower has provided to TD Equipment Finance respecting, where applicable:

- (i) the names of the Borrower's directors and the names and addresses of the Borrower's beneficial owners;
- (ii) the names and addresses of the Borrower's trustees, known beneficiaries and/or settlors; and
- (iii) the Borrower's ownership, control and structure,

is accurate and complete.

Borrower agrees to notify TD Equipment Finance of any changes to this information as and when changes occur.

Financial Data and Other Information

Annually, within ninety (90) days of the Borrower's financial year-end, the Borrower shall deliver to TD Equipment Finance a copy of the Borrower's audited or unaudited financial statements (as required by TD Equipment Finance) for each financial year of the Borrower. Upon request by TD Equipment Finance, the Borrower also agrees to furnish its quarterly financial statements within sixty (60) days of each financial quarter-end.

Assignment

TD Equipment Finance may assign or grant participation in all or part of this Loan Agreement and Security without notice to and without the Borrower's consent. The Borrower shall not assert against any assignee any rights of defense, set-off or counterclaim which the Borrower may have against TD Equipment Finance and, any such assignment shall not operate to

release the Borrower from any of its obligations hereunder. The Borrower may not assign or transfer all or any part of its rights or obligations under this Loan Agreement.

Expenses

Borrower shall pay TD Equipment Finance all reasonable fees including but not limited to all reasonable legal and documentation fees and expenses incurred by TD Equipment Finance in establishing, completing its due diligence, documenting and monitoring the loan as well as the expenses of TD Equipment Finance in connection with the enforcement of its rights under this Loan Agreement whether or not the final loan and security documentation are executed or any amounts are advanced, including, without limitation, any outside or in-house counsel fees and expenses, any professional advisory fees and expenses, and any fees and expenses relating to the registration, perfection, preservation, renewal or discharge of any security/hypothec granted to or taken by TD Equipment Finance (including, without limitation, as applicable, Personal Property Security Act and Le Registre des droits personnels et réels mobiliers registration fees established by the applicable federal, provincial and/or territorial government(s)), the registration, licensing, possession, use or operation of the Collateral and all taxes and duties on or relating to the Collateral together with all other expenses and outgoings relating to the Collateral, the failure of Borrower to pay or perform any of the obligations of this Loan Agreement, the enforcement by any means of any of the obligations or any provision of this Loan Agreement, the exercise of any rights, powers or remedies under this Loan Agreement or any other agreement evidencing or relating to the obligations hereunder (including all such fees and expenses in connection with recovering or taking possession of the Collateral, removing or taking custody of, the storing, preserving, processing, repair, reconditioning or dismantling of Collateral, preparing Collateral for lease, sale or other disposition and leasing, selling or otherwise disposing of Collateral), the rendering of financial services under this Loan Agreement (including, without limitation, for processing of payment and rendering statements to BotTower) and the preparation of end of Term documentation, at TD Equipment Finance's discretion.

Judgement Currency

If, for the purposes of obtaining or enforcing judgment in any court in any jurisdiction, it becomes necessary to convert into the currency of the jurisdiction giving such judgment (the "Judgment Currency") an amount due under this Loan Agreement in a different currency (the "Agreed Currency"), then the date on which the rate of exchange for conversion is selected by the court is referred to herein as the "Conversion Date". If there is a change in the rate of exchange between the Judgment Currency and the Agreed Currency between the Conversion Date and the actual receipt by the TD Equipment Finance of the amount due hereunder or under any such judgment, Borrower will, notwithstanding any such judgment, pay all such additional amounts as may be necessary to ensure that the amount received by TD Equipment Finance in the Judgment Currency, when converted in accordance with this Loan Agreement is the amount due in the Agreed Currency based on the rate of exchange prevailing on the date of receipt. The Borrower's liability hereunder constitutes a separate and independent liability which shall not merge with any judgment or any partial payment or enforcement of payment of sums due under this Loan Agreement.

Joint and Several Liability - Solidarity

If more than one Borrower is named in this Loan Agreement, the liability of each shall be joint and several (in Quebec - solidary without benefit of division or discussion).

Cancellation

If Borrower qualifies as an Eligible Enterprise as defined in the Bank Act (an "Eligible Enterprise" is a business with authorized credit of less than CAD\$ 1,000,000, fewer than 500 employees and annual revenues of less than CAD\$50,000,000) and the facility/ies hereunder are not secured by a mortgage on real property, Borrower has the right to cancel this Loan Agreement without incurring a cancellation charge until the end of the third business day after the day on which the Loan Agreement is entered into and Borrower may be entitled to the refund of certain fees other than (i) any amounts related to Borrower's use of this product or service prior to the cancellation; and (ii) any expense that TD Equipment Finance has reasonably incurred in providing this product or service.

Customer Resolution Process

If the Borrower has a problem or concern the Borrower may contact TD Equipment Finance toll free at 1-800-263-3216, by email at tdcfacs@td.com or the Borrower may visit TD Equipment Finance at 5045 South Service Road, 4th Floor, Burlington, Ontario L7L 5Y7. For a more detailed overview of TD Equipment Finance's complaint process visit www.td.com. Financial Consumer Agency of Canada (FCAC) - If the Borrower has a complaint regarding a potential violation of a consumer protection law, a public commitment, or an industry code of conduct, the Borrower can contact the FCAC in writing at: 6th Floor, Enterprise Building, 427 Laurier Ave. West, Ottawa, Ontario K1R 1B9. The FCAC can also be contacted by telephone at 1-866-461-3222 (en français 1-866-461-2232) or through its website at www.fcac-afc.gc.ca. Please note that the FCAC does not become involved in matters of redress or compensation.

English Language

The parties hereto confirm their express wish that this Loan Agreement as well as all other documents related hereto, including schedules and notices, be drawn up in the English language only; Les parties aux présentes confirment leur volonté expresse de voir la présente entente de prêt de même que tous les documents, y compris tous les annexes et avis, s'y rattachant, rédigés en langue anglaise seulement.

Consent to the Collection and/or Disclosure of Information - Business Customer (other than an Individual)

In this section, "you" means the business customer that is not an individual. In addition to any rights TD may have regarding the collection and disclosure of your information, you authorize TD to obtain information about you from, and disclose information about you to, our world-wide affiliates, other lenders, credit reporting or credit rating agencies, credit bureaus and any supplier, agent or other party that performs services for you or on TD's behalf.

Consent to TD Handling of Your Personal Information and Privacy Policy

You consent to our Privacy Policy. You agree that TD (which includes The Toronto-Dominion Bank and affiliated companies) may handle your personal information as we set out in our Privacy Policy. You can find our Privacy Policy online at td.com/privacy. You have choices. The Privacy Policy outlines your options, where available, to refuse or withdraw your consent. Here is a summary of our Privacy Policy. We collect, use, share and retain your information to:

- Identify you
- Process your application
- Provide you ongoing service
- Communicate with you
- Personalize our relationship with you
- Improve TD products and services
- Protect against fraud, financial abuse and error
- Manage and assess our risks
- Meet legal and regulatory obligations

We collect information (for the purposes set out above) from you and others including:

- Payment card networks
- Lenders
- Insurers

Fraud prevention agencies and registries
Any other people you have allowed us to contact
From your interactions with us, including on your mobile device or the Internet, cameras at our property
and records of your use of our products and services

We may share your information (for the purposes set out above) with these parties. Some of them may be located outside your province/territory or outside Canada:

TD affiliates
Fraud prevention agencies and registries
Lenders
Companies that we work with to provide products or services
Insurers
Payment card networks

We retain your information: We keep your information for as long as we reasonably need it for the purposes set out above. We may communicate with you: We may communicate with you about your application. And about your existing and other products and services that may be of interest to you. We may contact you by mail, phone at the number(s) you have provided, text, email or other electronic methods.

You can opt out of receiving offers or choose how we contact you for marketing campaign purposes. To do so, call us at 1 (800) 263-3216.

Application of Privacy Policy to Related Parties

If: a) there are changes to the signing authorities on any of the accounts of the Borrower; or b) at the time of opening an account, the Borrower, if a corporation, has any individual who owns or controls, directly or indirectly, 25 per cent or more of the shares of the corporation, or has any director, where such individual or director is not, at such time, either a signing authority of the corporation or a personal banking customer of TD; or c) at the time of opening an account, such Borrower, if other than a corporation, has any individual who owns or controls, directly or indirectly, 25 per cent or more of such Borrower, where such individual is not, at such time, either a signing authority of the Borrower or a personal banking customer of TD; then such Borrower, agrees to make such signing authorities and any such individual or director aware of the Privacy Policy advise them that they are subject to such policy and inform them that a copy of such policy is available at any TD Canada Trust branch or online at td.com.

The above sections b) and c) shall not apply where the Borrower is a public body, or a corporation that has minimum net assets of \$75 million on its last audited balance sheet and whose shares are traded on a Canadian stock exchange or a stock exchange that is prescribed by section 3201 of the Income Tax Regulations, as may be amended from time to time, and operates in a country that is a member of the Financial Action Task Force.

Credit Consent

You consent to credit checks: You consent to us doing credit checks on you. We can do credit checks when you apply and on an ongoing basis. This helps us to:

Assess your eligibility and creditworthiness
Establish credit and hold limits
Help us collect a debt or enforce an obligation owed to us by you
Prevent and address fraud
Identify products and services that may be of interest to you
Manage and assess our risks
Understand your needs and personalize our products and services to you

When we do a credit check, we will give your information to credit bureaus and other lenders. They will give reports and information to us about you. You may not withdraw your consent to this ongoing exchange of information once you have applied for any credit product with us.

You may ask a credit bureau to let you see your credit report. You can also ask them to correct any errors in it. Contact the credit bureaus at consumer.equifax.ca or transunion.ca.

If you have concerns about consenting to a credit check at this stage, call us at 1 (800) 263-3216 for more information.

This Loan Agreement shall ensure to the benefit of and be binding on TD Equipment Finance and Borrower, and their respective heirs, executors, administrators, successors and permitted assigns.

We trust you will find this credit facility helpful in meeting your ongoing financing requirements. We ask that if you wish to accept this offer of financing, please do so by signing and returning this Loan Agreement to the undersigned. This offer will expire if not accepted in writing and received by TD Equipment Finance on or before **January 3, 2025**.

Yours truly,
**TD Equipment Finance Canada, a division of
The Toronto-Dominion Bank**

Per: _____

Name/Title: _____

TO: TD Equipment Finance Canada, a division of The Toronto-Dominion Bank

The Borrower hereby accepts the foregoing offer this 16 day December, 2024. The Borrower confirms that, except as may be set out above, the credit facility(ies) detailed herein shall not be used by or on behalf of any third party. The Borrower agrees to the terms and conditions set out herein and the Consent to TD Handling of Personal Information and Privacy Policy.

(Borrower):

M & F LEBLANC OIL LTD.

Per: Martin LeBlanc

Name/Title: Martin LeBlanc President

Per: _____

Name/Title: _____

cc. Guarantor(s)

TD Equipment Finance is providing the guarantor(s) with a copy of this Loan Agreement as a courtesy only. The delivery of a copy of this Loan Agreement does not create any obligation on TD Equipment Finance to provide the guarantor(s) with notice of any changes to the credit facility(ies), including without limitation, changes to the terms and conditions, increases or decreases in the amount of the credit facility(ies), the establishment of new credit facilities or otherwise. TD Equipment Finance may, or may not, at its option, provide the guarantor(s) with such information, provided that TD Equipment Finance will provide such information upon the written request of the guarantor.

Letter of Direction

Attached to and forming an integral part of Loan Agreement

#24045240 dated December 13, 2024

TO: TD EQUIPMENT FINANCE CANADA, a division of The Toronto-Dominion Bank ("TD Equipment Finance")

FROM: M & F LEBLANC OIL LTD. ("Borrower")

RE: Direction to Pay \$169,527.38 (the "Advance")

To: PHOENIX PETROLEUM LTD.	("Vendor")	\$43,514.13	(the "Advance")
To: MULTISERVE PETROLEUM EQUIPMENT LTD.	("Vendor")	\$73,090.00	(the "Advance")
To: M & F LEBLANC OIL LTD.	("Vendor")	\$52,923.25	(the "Advance")

TD Equipment Finance is hereby irrevocably authorized and directed to pay the Advance to Vendor and this shall be TD Equipment Finance's good and sufficient authority for doing so.

M & F LEBLANC OIL LTD.		Date: December 13, 2024
Borrower's Name		
The undersigned affirms that he/she/they is/are duly authorized to execute this Letter of Direction on behalf of Borrower. (Borrower must determine the required number of corporate signatories. Witnesses are mandatory if the Borrower is an individual.)		
By: 	By: _____	
Name/Title: Martin LeBlanc President	Name/Title: _____	

Witness (if the Borrower is an individual):

Signature: _____

Name/Address of Witness: _____



Schedule "B"

TD EQUIPMENT FINANCE CANADA,

A division of The Toronto-Dominion Bank

PRE-AUTHORIZED DEBIT (PAD) AGREEMENT

This PAD Agreement is attached to and forms part of Loan Agreement No. **24045240** (the "Agreement") between **M & F LEBLANC OIL LTD.** (the "Borrower") and TD Equipment Finance Canada, a division of The Toronto-Dominion Bank ("TD Equipment Finance").

Borrower authorizes TD Equipment Finance to debit the account indicated below or such other replacement account as indicated on a new void specimen cheque provided by Borrower (each a "PAD Account"), with the amount of each loan payment on the due date thereof (specified in the "Repayment" section of the Agreement) and all other amounts due by Borrower to TD Equipment Finance from time to time pursuant to the terms and conditions of the Agreement. **Borrower waives any right to receive pre-notification of the amount or due dates of any PAD.**

Borrower acknowledges that this authorization is for business pre-authorized debits ("PADs") and is being provided for TD Equipment Finance's benefit and the benefit of the financial institution where the PAD Account is held (the "Processing Institution"), and is being provided in consideration of such Processing Institution agreeing to process pre-authorized debit requests against the PAD Account in accordance with the rules of the Canadian Payments Association.

Name and Address of Borrower's Financial Institution (Processing Institution):

Processing institution Number:

Transit Number:

Account Number:

(Attach sample void cheque)

Borrower acknowledges that delivery of this authorization to TD Equipment Finance constitutes delivery by Borrower to the Processing Institution. Borrower agrees that the Processing Institution is not required to verify that each PAD submitted by TD Equipment Finance has been issued in accordance with this authorization (including the amount) or that the purpose of the payment for which a PAD was made has been fulfilled as a condition of honouring a PAD.

Borrower may change or cancel this authorization at any time on fifteen (15) days prior written notice to TD Equipment Finance. Borrower understands that this PAD Agreement only applies to the method of payment under the Agreement and neither this authorization nor the cancellation thereof affects Borrower's obligations to TD Equipment Finance under the Agreement. To obtain a sample cancellation form, or for more information on Borrower's right to cancel a PAD Agreement, Borrower may contact its financial institution or visit www.ednpay.ca.

Borrower has certain recourse rights if any debit does not comply with this PAD Agreement such as the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on recourse rights, Borrower may contact its financial institution or visit www.ednpay.ca.

Borrower will notify TD Equipment Finance promptly in writing of any change to the PAD Account at least two (2) weeks prior to the next due date of a PAD.

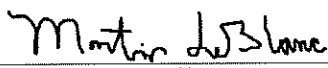
Borrower acknowledges that Borrower has received a signed copy of this PAD Agreement.

Contact Information: **TD Equipment Finance Canada, a division of The Toronto-Dominion Bank**
5045 South Service Road, 4th Floor
Burlington, ON L7L 5Y7
Phone: 905-403-4770 Fax: 905-403-4771

Date: **December 13, 2024**

Borrower's Name:

M & F LEBLANC OIL LTD.



Signature of Authorized Signatory

Martin LeBlanc **President**

Name and Title of Signing Officer
(Complete only if Borrower is a Corporation)

Signature of Authorized Signatory

Name and Title of Signing Officer
(Complete only if Borrower is a Corporation)



TD Bank Group
SECURITY AGREEMENT FOR SPECIFIED
ASSETS #24045240

TO: The Toronto-Dominion Bank (the "Bank")

Branch of the Bank: 5045 South Service Road, 4th Floor, Burlington, ON L7L 5Y7

Granted By: **M & F LEBLANC OIL LTD.**

(the "Grantor")

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor agrees with the Bank as follows:

1. Security Interest

The Grantor hereby grants to the Bank a security interest in, and assigns, mortgages, charges and pledges (collectively the "Security Interest") to the Bank, the personal property of the Grantor described or referred to in Schedule "A" together with the Proceeds (collectively called the "Collateral").

2. Obligations Secured

The Security Interest secures the payment and performance of all present and future obligations of the Grantor to the Bank, including all debts and liabilities, direct or indirect, absolute or contingent, matured or not, wheresoever and howsoever incurred, whether incurred before, at the time of, or after the execution of this Agreement, whether the indebtedness and liability is from time to time reduced and thereafter increased or entirely extinguished and thereafter incurred again, whether arising from dealings between the Bank and the Grantor or from other dealings or proceedings by which the Bank may be or become in any manner whatsoever a creditor of the Grantor, and in any currency, whether incurred by the Grantor alone or with another or others and whether as a principal or surety, including all interest thereon and all amounts owed by the Grantor under this Agreement for fees, costs and expenses and in respect of indemnities granted under this Agreement (collectively called the "Obligations").

3. Definitions

- (a) Any word or term that is not otherwise defined in this Agreement shall have the meaning given to it in the Personal Property Security Act of the province in which the Branch of the Bank is located, as amended from time to time, and being referred to in this Agreement as the "PPSA". Any reference herein to "Collateral" shall, unless the context requires otherwise, be deemed to be a reference to "Collateral" or any part thereof.
- (b) The following terms shall have the respective meanings set out below:

"Branch of the Bank" means the branch of the Bank located at the address specified above.

"Business Day" means any day other than a Saturday, Sunday or statutory holiday in the province in which the Branch of the Bank is located.

"Person" means any individual, sole proprietorship, joint venture, partnership, corporation, company, firm, association, co-operative, estate, government, government agency, regulatory authority, trust, or any entity of any nature.

"Proceeds" means all proceeds of the property described above, including any property in any form derived directly or indirectly from any use or dealing with the Collateral or the proceeds therefrom or that indemnifies or compensates for damage or loss to the Collateral or the proceeds therefrom.

4. Representations & Warranties

The Grantor hereby represents and warrants with the Bank and so long as this Agreement remains in effect shall be deemed to continuously represent and warrant that:

- (a) **Location of Head Office.** The address of the Grantor's chief executive office is set out below the name of the Grantor on the signature page of this Agreement;
- (b) **Location of Collateral.** The Grantor will keep the Collateral at the address(es) specified in Schedule "A", or if left blank, at the address(es) specified on the signature page of this Agreement or such other locations as have been agreed to by the Bank in writing;
- (c) **Collateral Free and Clear.** The Collateral is the sole property of the Grantor free and clear of all security interests, liens, charges, mortgages, hypothecs, leases, licences, infringements by third parties, encumbrances, statutory liens or trusts, other adverse claims or interests, or any rights of others, except for those security interests which are expressly approved by the Bank in writing prior to their creation or assumption; and
- (d) **Status and Binding Obligation.** The Grantor (i) if a corporation or company, has been duly incorporated, amalgamated or continued, as the case may be, and is validly existing as a corporation or company, as the case may be, under the laws of its jurisdiction of incorporation, amalgamation or continuance, as the case may be, (ii) if not a corporation or company, has been duly created or established as a partnership, limited partnership or other entity and validly exists under the laws of the jurisdiction in which it has been created or established, and (iii) is duly qualified to carry on business and own property in each jurisdiction where it carries on business or where any of its property is located. The Grantor has adequate power, capacity and authority to carry on its business, own property, borrow monies and enter into agreements therefor, execute and deliver this Agreement, and perform its obligations under this Agreement, which Agreement constitutes a legally valid and binding obligation of the Grantor enforceable in accordance with its terms. The making of this Agreement will not result in the breach of, constitute a default under, contravene any provision of, or result in the creation of, any lien, charge, security interest, encumbrance or any other rights of others upon any property of the Grantor pursuant to any agreement, indenture or other instrument to which the Grantor is a party or by which the Grantor or any of its property may be bound or affected.

5. Covenants

The Grantor covenants and agrees with the Bank that:

- (a) **Place of Business and Location of Collateral.** The Grantor shall not change its name, amalgamate with any other Person, or move any of the Collateral from the address(es) set out on the signature page of this Agreement or the locations specified in Schedule "A" hereto without the prior written consent of the Bank;
- (b) **Notification.** The Grantor shall notify the Bank promptly of: (i) any change in the information contained herein or in Schedule "A" hereto relating to the Grantor, the Grantor's business or the Collateral; (ii) the details of any claims or litigation affecting the Grantor or the Collateral and will furnish the Bank with copies of the details of such claims or litigation; and (iii) any loss or damage to the Collateral or any material adverse change in the value of the Collateral;

- (c) **Performance of Obligations.** The Grantor shall observe and perform all its obligations under all material leases, licenses, undertakings and agreements to which it is a party, obtain and preserve its rights, powers, licences, privileges, franchises and goodwill thereunder, and comply with all applicable laws, by-laws, rules, regulations and ordinances in a proper and efficient manner so as to preserve and protect the Collateral and the business and undertaking of the Grantor in all material respects. The Grantor shall also pay all rents, taxes, rates, levies, assessments and government fees or dues levied, assessed or imposed in respect of the Collateral and other charges or any part thereof as and when the same become due and payable, and shall provide to the Bank, when requested, the receipts and vouchers evidencing payment;
- (d) **Payment of Fees and Expenses.** The Grantor will pay the Bank on demand all costs, fees and expenses (including legal fees on a solicitor and his own client basis) incurred by the Bank in the preparation, execution, registration and perfection of this Agreement and the carrying out of any of the provisions of this Agreement, including, protecting and preserving the Security Interest and enforcing by legal process or otherwise the remedies provided herein. All such costs and expenses payable by the Grantor to the Bank shall bear interest from time to time at the highest interest rate then applicable to any of the Obligations, calculated and compounded monthly, and shall be added to and form part of the Obligations secured hereunder;
- (e) **Maintenance and Protection of Collateral/No Fixtures.** The Grantor shall care for, protect and preserve the Collateral and not permit its value to be impaired and will not permit the Collateral to be affixed to real or personal property so as to become a fixture or accession without the prior written consent of the Bank. The Grantor shall keep the Collateral in good order, condition and repair and shall not use the Collateral in violation of the provisions of this Agreement or any other agreement relating to the Collateral or any policy insuring the Collateral or any applicable statute, law, by-law, rule, regulation or ordinance. The Grantor shall defend title to the Collateral against all claims and demands of all other Persons claiming the same or an interest therein;
- (f) **Dealing with Collateral.** (i) The Grantor will not sell, lease, transfer, assign, deliver or otherwise dispose of the Collateral or any interest therein without the prior written consent of the Bank; (ii) All Proceeds shall continue to be subject to the Security Interest, granted hereby and all money received by the Grantor as Proceeds shall be received as trustee for the Bank and shall be held separate and apart from other money of the Grantor, and shall be paid over to the Bank upon request; (iii) All money collected or received by the Bank in respect of the Collateral may be applied on account of such parts of the Obligations as the Bank in its sole discretion determines, or may be held unappropriated in a collateral account, or in the discretion of the Bank may be released to the Grantor, all without prejudice to the Bank's rights against the Grantor. The Bank shall have the right at any time and from time to time to verify the existence and state of the Collateral in any manner the Bank may consider appropriate and the Grantor agrees to furnish all assistance and information and to perform all such acts as the Bank may reasonably request in connection therewith and for such purpose to grant to the Bank or its agents access to all places where Collateral may be located and to all premises occupied by the Grantor;
- (g) **Maintenance of Records.** The Grantor will keep proper books of account in accordance with sound accounting practice and mark any and all such records and the Collateral at the Bank's request so as to indicate the Security Interest. The Grantor shall furnish to the Bank such financial information and statements and such information and statements relating to the Collateral as the Bank may from time to time require and shall permit the Bank or its agents at any time at the expense of the Grantor to examine the books of account and other financial records and reports relating to the Collateral and to make copies thereof and take extracts therefrom and to make inquiries of third parties for the purpose of verification of such information. The Grantor authorizes any Person holding any books and records to make them available, in a readable form, upon the request of the Bank;
- (h) **Negative Pledge.** The Grantor will not create, incur, assume or suffer to exist, any mortgage, deed of trust, pledge, lien, security interest, assignment, charge, hypothec, encumbrance or statutory lien or trust (including any conditional sale, or other title retention agreement or finance lease) of any nature, on any of the Collateral without the express prior written consent of the Bank;
- (i) **Insurance.** The Grantor will keep the Collateral insured under policies with such coverage, for such amounts and with such insurers as are satisfactory to the Bank from time to time, with loss thereunder, payable to the Bank and shall furnish the Bank with a copy of any policy of insurance, certificate of insurance or other evidence satisfactory to the Bank that such insurance coverage is in effect;
- (j) **Further Assurances.** The Grantor will from time to time forthwith, at the expense of the Grantor, duly authorize, execute and deliver such further instruments and documents, and take such further action, as the Bank may request for the purpose of obtaining or preserving the benefits of, and the rights and powers granted by, this Agreement (including the filing of any financing statements or financing change statements under any applicable legislation with respect to the Collateral) and for the purpose of correcting any deficiencies or clerical errors in this Agreement; and
- (k) **Landlord Agreement.** The Grantor will, at the request of the Bank, obtain a written agreement from each landlord of premises where any of the Collateral is located, in favour of the Bank and in form and substance satisfactory to the Bank, whereby such landlord agrees to give notice to the Bank of any default by the Grantor under the lease and a reasonable opportunity to cure such default prior to the exercise of any remedies by the landlord and acknowledges the Security Interest created by this Agreement and the right of the Bank to enforce the Security Interest created by this Agreement in priority to any claim of such landlord, including the right of the landlord to distrain on the Collateral for arrears of rent.

6. Survival of Representations and Warranties and Covenant

All agreements, representations, warranties and covenants made by the Grantor in this Agreement are material, will be considered to have been relied on by the Bank and will survive the execution and delivery of this Agreement or any investigation made at any time by or on behalf of the Bank and any disposition or payment of the Obligations until the indefeasible repayment and performance in full of the Obligations.

7. Performance of Covenants by the Bank

- (a) The Bank may, in its sole discretion and upon notice to the Grantor, perform any covenant of the Grantor under this Agreement that the Grantor fails to perform including any covenant the performance of which requires the payment of money, provided that the Bank will not be obligated to perform such covenant on behalf of the Grantor. The performance by the Bank of any such covenant shall not oblige the Bank to continue to perform any such covenant or other covenants nor relieve the Grantor from any default or derogate from the rights and remedies of the Bank under this Agreement. The Grantor agrees to indemnify and to reimburse the Bank for all costs and expenses incurred by the Bank in connection with the performance by it of any such covenant, and all such costs and expenses shall be payable by the Grantor to the Bank on demand, shall bear interest at the highest rate per annum applicable to any of the Obligations, calculated and compounded monthly, and shall be added to and form part of the Obligations.
- (b) In holding any Collateral, the Bank and any agent or nominee on its behalf is only bound to exercise the same degree of care as it would exercise with respect to similar property of its own or of similar value held in the same or similar location. The Bank and any agent or nominee on its behalf will be deemed to have exercised reasonable care with respect to the custody and preservation of the Collateral if it takes such action for that purpose as the Grantor reasonably requests in writing, but failure of the Bank or its nominees to comply with any such request will not of itself be deemed a failure to exercise reasonable care.

8. Dealing with Security Interest

The Bank may grant extensions of time and other indulgences, give up any of the Security Interest, abstain from perfecting any of the Security Interest, accept compositions, grant releases and discharges and waive rights against and otherwise deal with the Grantor, debtors of the Grantor, sureties and others and with any of the Collateral and any other security as the Bank may see fit without prejudice to the liability of the Grantor or the Bank's right to hold and realize any of the Security Interest. The Bank shall not be accountable to the Grantor for the value of any of the Security Interest released except for any moneys actually received by the Bank.

9. Events of Default

Obligations not payable on demand shall, at the option of the Bank, become immediately due and payable upon the occurrence of one or more of the following events (each, an "event of default"):

- (a) the Grantor fails to pay when due, whether by acceleration or otherwise, any of the Obligations;
- (b) the Grantor fails to perform any provision of this Agreement or of any other agreement to which the Grantor and the Bank are parties;
- (c) if any certificate, statement, representation, warranty, audit report or financial statement heretofore or hereafter furnished by or on behalf of the Grantor pursuant to or in connection with this Agreement, or as an inducement to the Bank to extend any credit to or to enter into this or any other agreement with the Grantor, is shown to have been false in any material respect or to have omitted any material fact; or if upon the date of execution of this Agreement, there shall have been any material adverse change in any of the facts disclosed by any such certificate, representation, statement, warranty, audit report or financial statement, which change shall not have been disclosed to the Bank at or prior to the time of such execution;
- (d) the Grantor ceases or threatens to cease to carry on business, commits an act of bankruptcy, becomes insolvent, proceedings or other actions are taken by or against the Grantor under the Bankruptcy and Insolvency Act (Canada), the Companies' Creditors Arrangement Act (Canada) or similar legislation whether in Canada or elsewhere, or the Grantor transfers all or substantially all of its assets to another Person;
- (e) a receiver, trustee, custodian or other similar official is appointed in respect of the Grantor or any of the Grantor's property;
- (f) the institution by or against the Grantor of any formal or informal proceeding for the dissolution or liquidation or settlement of claims against or winding up of affairs of the Grantor;
- (g) an encumbrancer takes possession of any of the Collateral or any process of execution or distress is levied or enforced upon or against any of the Collateral;
- (h) any indebtedness or liability of the Grantor, other than to the Bank, becomes due and payable, or capable of being declared due and payable, before the stated maturity thereof or any such indebtedness or liability shall not be paid at the maturity thereof or upon the expiration of any stated applicable grace period thereof, or the Grantor fails to make payment when due under any guarantee given by the Grantor;
- (i) if the Grantor is an individual, the Grantor dies or is found by a court to be incapable of managing his or her affairs;
- (j) an execution or any other process of any court shall become enforceable against the Grantor;
- (k) if the Grantor is a partnership, the death of a partner; or
- (l) any other event which causes the Bank, in good faith, to deem itself insecure; and the Bank shall not be required to make any further advances or other extension of credit that constitutes an Obligation.

10. Remedies

- (a) Upon the occurrence of an event of default that has not been cured or waived, the Bank, in addition to any right or remedy otherwise provided herein or by law, will have the rights and remedies set out below, which may be enforced successively or concurrently:
 - (a) to take such steps as the Bank considers desirable to maintain, preserve or protect the Collateral or its value;
 - (b) to take possession of the Collateral and require the Grantor to assemble the Collateral and deliver or make the Collateral available to the Bank at such place as may be specified by the Bank and the Bank will not be or be deemed to be a mortgagee in possession by virtue of any such actions;
 - (c) to exercise and enforce all rights and remedies of the Grantor with respect to the Collateral;
 - (d) to carry on or concur in carrying on all or any part of the business of the Grantor;
 - (e) for the maintenance, preservation or protection of the Collateral or for carrying on any of the business of the Grantor, to borrow money on the security of the Collateral, which security will rank in priority to the Security Interest, or on an unsecured basis;
 - (f) to the exclusion of all others, including the Grantor, to enter upon, occupy and use all or any of the premises, buildings and plants owned or occupied by the Grantor and use all or any of the Collateral of the Grantor for such time as the Bank requires to facilitate the preservation and realization of the Collateral, free of charge, and the Bank will not be liable to the Grantor for any neglect in so doing or in respect of any rent, charges, depreciation or damages in connection with such actions;
 - (g) to sell, lease, license or otherwise dispose of or concur in selling, leasing, licensing or otherwise disposing of the Collateral upon such terms and conditions as the Bank may determine;
 - (h) to dispose of any of the Collateral in the condition in which it was at the date possession of it was taken, or after any commercially reasonable repair, processing or preparation thereof for disposition;
 - (i) if any part of the Collateral is perishable or will decline speedily in value, to sell or otherwise dispose of same without giving any notice of such disposition;
 - (j) to make any arrangement or compromise which the Bank shall think expedient in the interests of the Bank;
 - (k) to appoint a consultant or monitor, at the Grantor's expense, to evaluate the value of the Collateral, and to review the options available to the Bank; and
 - (l) to appoint or reappoint by instrument in writing any person or persons, whether an officer or officers or employee or employees of the Bank or not, to be a receiver or receivers or a receiver and manager of the Collateral and remove or replace any person or persons so appointed or apply to any court for the appointment of a receiver or receiver and manager (each hereinafter called a "Receiver").
- (b) Any Receiver so appointed shall be deemed to be the agent of the Grantor and not the Bank, and the Grantor and not the Bank, shall be solely responsible for the Receiver's acts or defaults and for the Receiver's remuneration and expenses. The Bank shall not be in any way responsible for any misconduct, negligence or failure to act on the part of any such Receiver, its servants, agents or employees.
- (c) The Grantor agrees to pay all costs, charges and expenses incurred by the Bank or any Receiver appointed by the Bank, whether directly or for services rendered (including reasonable legal and auditors' costs and expenses and Receiver remuneration), in operating the Grantor's accounts, in preparing or enforcing this Agreement, taking and maintaining custody of, preserving, repairing, processing, preparing for disposition and disposing of the Collateral and in enforcing or collecting the Obligations, and all such costs, charges and expenses, together with any amounts owing as a result of any borrowing by the Bank or any Receiver appointed by the Bank, as permitted hereby, shall be a first charge on the Collateral and shall be secured hereby.
- (d) The Bank will give the Grantor such notice, if any, of the date, time and place of any public sale or of the date after which any private disposition of the Collateral is to be made as may be required by the PPSA.
- (e) The Grantor appoints any officer or employee of the Bank to be its attorney in accordance with applicable legislation with full power of substitution, to do on the Grantor's behalf anything that is required to assign, license or transfer, and to record any assignment, license or transfer of the Collateral. This power of attorney, which is coupled with an interest, is irrevocable until the release or discharge of the Security Interest.
- (f) The Grantor authorizes the Bank to file such financing statements, financing change statements and other documents and do such acts, matters and things

(including completing and adding schedules hereto identifying any Collateral or identifying the locations at which the Collateral is located and correcting any clerical errors or deficiencies in this Agreement) as the Bank may deem appropriate to perfect on an ongoing basis and continue the Security Interest, to protect and preserve the Collateral and to realize upon the Security Interest. The Grantor hereby irrevocably constitutes and appoints the Bank and any of its officers or employees from time to time as the true and lawful attorney of the Grantor, with full power of substitution, to do any of the foregoing in the name of the Grantor whenever and wherever it may be deemed necessary or expedient. This power of attorney, which is coupled with an interest, is irrevocable until the release or discharge of the Security Interest.

If the disposition of the Collateral fails to satisfy the Obligations secured by this Agreement including the expenses incurred by the Bank in connection with the preservation and realization of the Collateral as described above, the Grantor shall be liable to pay any deficiency to the Bank forthwith on demand.

11. Miscellaneous

- (a) **Interpretation.** The division of this Agreement into Sections and the insertion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Agreement. The terms "this Agreement", "hereof", "hereunder" and similar expressions refer to this Agreement (including any schedule now or hereafter annexed hereto) and not to any particular Section or other portion hereof. Unless otherwise specified, any reference herein to a Section or Schedule refers to the specified Section of or Schedule to this Agreement. In this Agreement: (i) words importing the singular number only shall include the plural and vice versa and words importing the masculine gender shall include the feminine and neuter genders and vice versa; (ii) the words "include", "includes" and "including" mean "include", "includes" or "including", in each case, "without limitation"; (iii) reference to any agreement or other instrument in writing means such agreement or other instrument in writing as amended, modified, replaced or supplemented from time to time; (iv) unless otherwise indicated, time periods within which a payment is to be made or any other action is to be taken hereunder shall be calculated excluding the day on which the period commences and including the day on which the period ends; and (v) whenever any payment to be made or action to be taken hereunder is required to be made or taken on a day other than a Business Day, such payment shall be made or action taken on the next following Business Day.
- (b) **Successors and Assigns.** This Agreement shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and permitted assigns. In any action brought by an assignee of this Agreement and the Security Interest or any part thereof to enforce any rights hereunder, the Grantor shall not assert against the assignee any claim or defence which the Grantor now has or hereafter may have against the Bank.
- (c) **Amalgamation.** The Grantor acknowledges and agrees that in the event it amalgamates with any other company or companies it is the intention of the parties hereto that the term "Grantor" when used herein shall apply to each of the amalgamating companies and to the amalgamated company, such that the Security Interest granted hereby shall (i) extend to any "Collateral" in which the amalgamated company thereafter has any rights, and (ii) shall secure the "Obligations" (as that term is herein defined) of each of the amalgamating companies and the amalgamated company to the Bank at the time of amalgamation and any "Obligations" of the amalgamated company to the Bank thereafter arising.
- (d) **Joint and Several.** If there is more than one Grantor named herein, the term "Grantor" shall mean all and each of them, their obligations under this Agreement shall be joint and several, the Obligations shall include those of all or any one of them and no Grantor shall have the right of subrogation, exoneration, reimbursement or indemnity whatsoever and no right of recourse to the Collateral for the Obligations hereunder unless and until all of the Obligations have been paid or performed in full, notwithstanding any change for any cause or in any manner whatsoever in the composition of or membership of any firm or company which is a party hereto.
- (e) **Attachment of Security Interest.** The Grantor acknowledges that value has been given and that the Security Interest granted hereby will attach when the Grantor signs this Agreement and will attach to Collateral in which the Grantor subsequently acquires any rights, immediately upon the Grantor acquiring such rights. The parties do not intend to postpone the attachment of any Security Interest created by this Agreement.
- (f) **No Obligation to Advance.** Neither the execution of this Agreement nor any advance of funds shall oblige the Bank to advance any funds or any additional funds or enter into any transaction or renew any note or extend any time for payment of any of the Obligations of the Grantor to the Bank.
- (g) **Information.** The Bank may provide any financial and other information it has about the Grantor, the Security Interest and the Collateral to any one acquiring or who may acquire an interest in the Security Interest or the Collateral from the Bank or anyone acting on behalf of the Bank.
- (h) **Assignment.** The Bank may assign or transfer any of its rights under this Agreement without the consent of the Grantor. The Grantor may not assign its obligations under this Agreement without the prior written consent of the Bank.
- (i) **Amendment.** Subject to Section 10(f) of this Agreement, no amendment to this Agreement will be valid or binding unless set forth in writing and duly executed by all of the parties hereto. No course of conduct by the Bank will be deemed to result in an amendment of this Agreement.
- (j) **Term.** This Agreement shall be a continuing agreement in every respect for the payment of the Obligations and it shall remain in full force and effect until all of the Obligations shall be indefeasibly paid in full or discharged by the Bank and until the Bank shall no longer have any commitment to the Grantor or any other Person, the fulfillment of which, might result in the creation of Obligations of the Grantor.
- (k) **Severability.** If any provision of this Agreement is determined by a court of competent jurisdiction to be invalid or unenforceable in any respect, such invalidity or unenforceability will not affect the validity or enforceability of the remaining provisions of this Agreement.
- (l) **Governing Law.** This Agreement will be governed by and construed in accordance with the laws of the jurisdiction where the Branch of the Bank is located.
- (m) **Waiver by the Bank.** No delay or omission by the Bank in exercising any right or remedy hereunder or with respect to any Obligations shall operate as a waiver thereof or of any other right or remedy, and no single or partial exercise thereof shall preclude any other or further exercise thereof or of any other right or remedy. Furthermore, the Bank may remedy any default by the Grantor hereunder or with respect to any Obligations in any reasonable manner without waiving the default remedied and without waiving any other prior or subsequent default by the Grantor. No course of conduct of the Bank will give rise to any reasonable expectation which is in any way inconsistent with the terms and conditions of this Agreement or the Bank's rights hereunder. All rights and remedies of the Bank granted or recognized herein are cumulative and may be exercised at any time and from time to time independently or in combination.
- (n) **Non-Substitution.** The Security Interest is in addition to and not in substitution for any other security now or hereafter held by the Bank.
- (o) **Entire Agreement.** This Agreement including any schedule now or hereafter annexed hereto, constitutes the entire agreement between the Grantor and the Bank with respect to the subject matter hereof. There are no representations, warranties, terms and conditions, undertakings or collateral agreements, express, implied or statutory, between the parties except as expressly set forth in this Agreement.
- (p) **Acknowledgment.** The Grantor acknowledges receipt of a fully executed copy of this Agreement and, to the extent permitted by applicable law, waives the right to receive a copy of any financing statement, financing change statement or verification statement in respect of any registered financing statement or financing change statement prepared, registered or issued in connection with this Agreement.
- (q) **Execution.** The Grantor agrees that this Agreement may be executed electronically and in counterparts.

IN WITNESS WHEREOF the Grantor has executed this Agreement this 13th day of December, 2024.

M & F LEBLANC OIL LTD.

Martin LeBlanc

Per: _____
(authorized signature)

Per: _____
(authorized signature)

Per: _____
(authorized signature)

Per: _____
(authorized signature)

Witness as to execution

Signature: _____

Name: _____

Address of Grantor: _____

Signature: _____

Name: _____

Address of Grantor: _____

SCHEDULE "A"

THE COLLATERAL IS NOW AND WILL HEREAFTER BE LOCATED AT THE FOLLOWING ADDRESS(ES) (include Street/Town/City/Province): *{If the Collateral is customarily used in more than one location, list each location}*

LOCATION OF COLLATERAL

9569 RUE MAIN, RICHIBUCTO NB E4W 4C3

DESCRIPTION OF COLLATERAL

QUANTITY	DESCRIPTION	SERIAL NUMBER (IF APPLICABLE)
	various equipment including without limitation pumps (SN: 96764E A1, 96764E B1, 96766E A1, 96766E B1, 97230E A1); PV 300E (SN: S00219192); Fuel Controller & Networks (SN: 1524240); Wayne Select pumps/dispensers (3/G7202P, SN: 99277E; 3/G7203P, SN: 99278E; 3/G7201D, SN: 98961E; 3/G7203P, SN: 98962E).	



EQUIPMENT DELIVERY ACKNOWLEDGEMENT

TO: TD Equipment Finance Canada, a division of The Toronto-Dominion Bank
5045 South Service Road, 4th Floor
Burlington, ON L7L 5Y7

RE: Loan and Security Agreement #24045240 between M & FLEBLANC OIL LTD. as Borrower-Guarantor and TD Equipment Finance Canada, a division of The Toronto-Dominion Bank

The undersigned hereby acknowledges and confirms that the equipment referred to in Invoice **Various** dated **Various** was delivered to the above noted customer on the following date(s):

December 16, 2024

This contract is not entered into on behalf of a Third Party or intended to be used by a Third Party.

M & FLEBLANC OIL LTD.

Per: Martin LeBlanc

Name/Title: Martin LeBlanc President

Per: _____

Name/Title: _____



PREPAYMENT ADDENDUM (LOAN/CONDITIONAL SALE CONTRACT)

This Prepayment Addendum forms part of and is subject to all of the terms of that certain loan agreement / conditional sale contract (the “**Contract**”) dated as of the day of December 13, 2024, Contract No. 24045240 between M & F LEBLANC OIL LTD. (the “**Customer**”) and TD Equipment Finance Canada, a division of The Toronto-Dominion Bank (“**TDEF**”), directly or as assignee.

For good and valuable consideration, the parties agree that the terms and conditions of the Contract shall be modified as provided for below:

1. PREPAYMENT

1.1 Notwithstanding anything to the contrary in the Contract, provided (i) an “Event of Default” (as defined under the Contract) has not occurred; and (ii) Customer delivers (30) days prior written irrevocable notice to TDEF of its election to prepay the Contract, Customer shall have the option to once, in each calendar year (“Year”), prepay an amount not exceeding 15% of the then outstanding principal owing under the Contract without any prepayment indemnity. Any portion of the outstanding principal prepaid shall be applied to the remaining periodic payments of principal and interest in inverse order of maturity. If the prepayment privilege is not used for a given Year, it cannot be carried over and used in a later Year. It is understood that the Customer may not re-borrow the principal amount of the Contract which is prepaid.

1.2 In addition to the annual prepayment privilege as set out in Section 1.1, Customer shall have the option to:

prepay at any time all outstanding amounts owing under the Contract, including the principal amount then outstanding and all other unpaid interest, fees, charges, and expenses required to be paid by Customer under the Contract, and pay a prepayment indemnity (as a genuine pre-estimate of liquidated damages for loss of bargain and not a penalty) in an amount equal to:

- twelve (12) months interest if prepayment occurs at less than 25% completion of the term
- nine (9) months interest if prepayment occurs after 25% completion of the term
- six (6) months interest if prepayment occurs after 50% completion of the term
- three (3) months interest if prepayment occurs after 75% completion of the term

2. MISCELLANEOUS

2.1 The parties expressly acknowledge and agree to all consequential changes to the Contract (and its administration) which are necessary to fully implement and operationalize the provisions and purposes of this Prepayment Addendum. The parties agree that the Contract shall be read and construed for all purposes as if such consequential changes have been made to it.

2.2 Except as provided for in this Prepayment Addendum, all other terms and conditions of Contract remain in full force and effect, un-amended.

2.3 This Prepayment Addendum may be executed in several counterparts, each of which when so executed shall be deemed to be an original and which counterparts together shall constitute one and the same instrument. This Prepayment Addendum may be executed by electronic signature and delivered by electronic transmission in .pdf or similar universally readable format and the parties to this Prepayment Addendum may rely upon all such electronic signatures as though such electronic signatures were original signatures.

2.4 The Parties have requested that this Prepayment Addendum and all accessory documents thereto be drafted in English. Les parties ont exigé que le présent addenda ainsi que les documents s’y rattachant soient rédigés en Anglais.

2.5 In the event of conflict between the provisions of this Prepayment Addendum and the Contract, the provisions of this Prepayment Addendum shall prevail.

[Signature page follows]

This Prepayment Addendum dated as of the 13 day of December, 2024.

**TD Equipment Finance Canada, a division of
The Toronto-Dominion Bank**

By: _____

Title: _____

M & F LEBLANC OIL LTD.

By: Martin LeBlanc

Title: President

By: _____

Title: _____



FLOATING RATE ADDENDUM (Lease/Loan/Conditional Sale Contract)

This Floating Rate Addendum forms part of and is subject to all of the terms of that certain lease/loan/conditional sale contract (the "Contract") dated as of the 13th day of December, Contract No. 24045240 between M & F LEBLANC OIL LTD. (the "Customer") and TD Equipment Finance Canada, a division of The Toronto-Dominion Bank ("TDEF").

For good and valuable consideration, the parties agree that the terms and conditions of the Contract shall be modified as provided for below:

1. Floating Rate Adjustments to Payments:

The Customer and TDEF agree that each periodic payment (meaning the rental payment, loan payment or installment payment, as the case may be, herein referred to as the "Payment") under the Contract shall be subject to adjustment as follows:

- a. **Selection of "Base Rate":** For purposes of this Floating Rate Addendum, Base Rate means one of the following rates selected by the Customer: (check one)
 - ☒ **TD Prime Rate (Canadian):** means the floating annual rate of interest as announced from time to time by the Toronto-Dominion Bank in Toronto Ontario as a point of reference for Canadian dollar loans in Canada.
 - ☐ **TD U.S. Prime Rate:** means the floating annual rate of interest as announced from time to time by the Toronto-Dominion Bank as a point of reference for US dollar loans in Canada.
 - b. **How the Payment is adjusted:** The Payment under the Contract is computed on a floating rate basis as described below:
 - (i) The initial Payment as set out in the Contract is computed using an annual interest rate which is the sum of the then applicable Base Rate (checked above) which is currently 5.95% plus 1.00 basis points, for a prevailing total of 6.95 % (the "Annual Interest Rate").
 - (ii) Any change to the Base Rate means the Annual Interest Rate used to compute the Payment will also change and this in turn will change the amount of each remaining Payment due under the Contract.
 - (iii) Several adjustments to the Payment may be made during the term of the Contract as the Annual Interest Rate changes.
 - (iv) If the Annual Interest Rate increases (as a result in an increase in the Base Rate), TDEF will re-compute the Payment and this will result in an increase in the amount of each remaining Payment required to be paid during the term, without notice to the Customer.
 - (v) If the Annual Interest Rate decreases (as a result of a decrease in the Base Rate), TDEF will re-compute the Payment and this will result in a decrease in the amount of each remaining Payment required to be paid during the term, without notice to the Customer.
 - (vi) Annual Interest Rate will never be less than zero. If the Base Rate changes, resulting in an Annual Interest Rate that is a negative number, the interest rate will be 0.00%.
 - c. **Fixing Your Interest Rate:**
 - (i) At any time during the remaining term of the Contract, Customer shall have the option, provided the Customer is not in breach of its obligations under the Contract, upon payment of a \$750 administration fee (plus applicable taxes) and upon at least sixty (60) days prior written notice to TDEF, to change payments for the remaining term of the Contract from a floating rate basis to a fixed rate basis starting from the next Payment due date, following the expiry of the said sixty (60) day notice period (the "Fixing Date").
 - (ii) If such option is exercised, then the rate used for purpose of computing the revised Payment shall be the Annual Interest Rate as of the Fixing Date.
 - (iii) From and including the Fixing Date and on each Payment due date during the remaining term of the Contract, the Customer shall pay the revised Payment computed using the Annual Interest Rate as of the Fixing Date.
 - (iv) No further adjustments shall be made to the Payment during the remaining term of the Contract.
2. The parties expressly acknowledge and agree that if the Contract is a lease, that any changes to a Payment will result also result in consequential changes to the applicable taxes on such adjusted Payment.
 3. The parties also expressly acknowledge and agree to all other consequential changes to the Contract (and its administration) which are necessary to fully implement and operationalize the provisions and purposes of this Floating Rate Addendum. The parties agree that the Contract shall be read and construed for all purposes as if such consequential changes have been made to it.
 4. Except as provided for in this Floating Rate Addendum all other terms and conditions of Contract remain in full force and effect, un-amended.

5. In the event of conflict between the provisions of this Floating Rate Addendum and the Contract, the provisions of this Floating Rate Addendum shall prevail.

Dated as of the 13th day of December, 2024.

TD Equipment Finance Canada, a division of The Toronto-Dominion Bank

By: _____

Name: _____

Title: _____

Customer: M & F LEBLANC OIL LTD.

By: Martin LeBlanc

Name: Martin LeBlanc

Title: President

By: _____

Name: _____

Title: _____



ACKNOWLEDGEMENT

FROM: M & F LEBLANC OIL LTD. ("Customer")

TO: TD Equipment Finance Canada, a division of The Toronto-Dominion Bank ("TD Equipment Finance")

RE: Agreement dated the 13th day of December, 2024 between M & F LEBLANC OIL LTD. as Customer and TD Equipment Finance ("Agreement")

Customer hereby acknowledges that it is entering into an Agreement with TD Equipment Finance for the following equipment:

EQUIPMENT				
NEW/ USED	YEAR	MAKE/MODEL	DESCRIPTION	SERIAL NUMBER/ VIN
NEW	2024	Fuel Tank System	various equipment including without limitation pumps (SN: 96764E A1, 96764E B1, 96766E A1, 96766E B1, 97230E A1); PV 300E (SN: S00219192); Fuel Controller & Networks (SN: 1524240); Wayne Select pumps/dispensers (3/G7202P, SN: 99277E; 3/G7203P, SN: 99278E; 3/G7201D, SN: 98961E; 3/G7203P, SN: 98962E).	

Customer acknowledges it is unable to provide confirmation of payment with respect to the Equipment and hereby confirms that all Equipment pertaining to the Agreement and between TD Equipment Finance and Customer is as per invoices and as per locations specified in the Agreement.

Customer further confirms that the Equipment has been paid for in full and is free and clear of all encumbrances, liens, claims and charges arising by or through Customer (collectively, "Liens") and Customer has all necessary right, title and interest in and to the Equipment to effectively convey title in and to the Equipment to TD Equipment Finance. Customer agrees to indemnify and save TD Equipment Finance harmless from any and all damages, costs, losses, claims or demands which TD Equipment Finance sustains, incurs or becomes liable as a result of any repossession, seizure or resale of such Equipment arising from the inability of Customer to convey title to the Equipment to TD Equipment Finance free and clear of all Liens.

DATED this 13th day of December, 2024.

Acknowledged by:

M & F LEBLANC OIL LTD.

By: Martin LeBlanc

Name/Title: Martin LeBlanc President

By: _____

Name/Title: _____



INVOICE # 24045240

TD Equipment Finance Canada, a division of The Toronto-Dominion Bank
5045 South Service Road, 4th Floor
Burlington, ON L7L 5Y7
Phone: 905-403-4770 Fax: 905-403-4771

Date: December 13, 2024

Bill To: M & F LEBLANC OIL LTD.
9569 RUE MAIN
RICHIBUCTO NB E4W 4C3

DESCRIPTION	AMOUNT
Admin Fee	\$450.00
Total Due	\$450.00

Martin LeBlanc

Authorized Signatory

GST/HST# 105255145RT



TD Equipment Finance Canada, a division of The Toronto-Dominion Bank
 5045 South Service Road, 4th Floor
 Burlington, ON L7L 5Y7
 Phone: 905-403-4770 Fax: 905-403-4771

AMORTIZATION SCHEDULE

M & F LEBLANC OIL LTD. - Contract # 24045240

FOR ACCOUNTING PURPOSES ONLY - NOT TO BE USED FOR PAYOUT PURPOSES

Compound Period: Monthly

Nominal Annual Rate: 6.95%

	Date	Payment	Interest	Principal	Balance
Classical Loan	12/17/2024				169,527.38
	01/16/2025	3,352.85	981.85	2,371.00	167,156.38
2	02/16/2025	3,352.85	968.11	2,384.74	164,771.64
3	03/16/2025	3,352.85	954.30	2,398.55	162,373.09
4	04/16/2025	3,352.85	940.41	2,412.44	159,960.65
5	05/16/2025	3,352.85	926.44	2,426.41	157,534.24
6	06/16/2025	3,352.85	912.39	2,440.46	155,093.78
7	07/16/2025	3,352.85	898.25	2,454.60	152,639.18
8	08/16/2025	3,352.85	884.04	2,468.81	150,170.37
9	09/16/2025	3,352.85	869.74	2,483.11	147,687.26
10	10/16/2025	3,352.85	855.36	2,497.49	145,189.77
11	11/16/2025	3,352.85	840.89	2,511.96	142,677.81
12	12/16/2025	3,352.85	826.34	2,526.51	140,151.30
2025 Totals		40,234.20	10,858.12	29,376.08	
13	01/16/2026	3,352.85	811.71	2,541.14	137,610.16
14	02/16/2026	3,352.85	796.99	2,555.86	135,054.30
15	03/16/2026	3,352.85	782.19	2,570.66	132,483.64
16	04/16/2026	3,352.85	767.30	2,585.55	129,898.09
17	05/16/2026	3,352.85	752.33	2,600.52	127,297.57
18	06/16/2026	3,352.85	737.27	2,615.58	124,681.99
19	07/16/2026	3,352.85	722.12	2,630.73	122,051.26
20	08/16/2026	3,352.85	706.88	2,645.97	119,405.29
21	09/16/2026	3,352.85	691.56	2,661.29	116,744.00
22	10/16/2026	3,352.85	676.14	2,676.71	114,067.29
23	11/16/2026	3,352.85	660.64	2,692.21	111,375.08
24	12/16/2026	3,352.85	645.05	2,707.80	108,667.28
2026 Totals		40,234.20	8,750.18	31,484.02	
25	01/16/2027	3,352.85	629.36	2,723.49	105,943.79
26	02/16/2027	3,352.85	613.59	2,739.26	103,204.53

	Date	Payment	Interest	Principal	Balance
27	03/16/2027	3,352.85	597.73	2,755.12	100,449.41
28	04/16/2027	3,352.85	581.77	2,771.08	97,678.33
29	05/16/2027	3,352.85	565.72	2,787.13	94,891.20
30	06/16/2027	3,352.85	549.58	2,803.27	92,087.93
31	07/16/2027	3,352.85	533.34	2,819.51	89,268.42
32	08/16/2027	3,352.85	517.01	2,835.84	86,432.58
33	09/16/2027	3,352.85	500.59	2,852.26	83,580.32
34	10/16/2027	3,352.85	484.07	2,868.78	80,711.54
35	11/16/2027	3,352.85	467.45	2,885.40	77,826.14
36	12/16/2027	3,352.85	450.74	2,902.11	74,924.03
2027 Totals		40,234.20	6,490.95	33,743.25	
37	01/16/2028	3,352.85	433.94	2,918.91	72,005.12
38	02/16/2028	3,352.85	417.03	2,935.82	69,069.30
39	03/16/2028	3,352.85	400.03	2,952.82	66,116.48
40	04/16/2028	3,352.85	382.92	2,969.93	63,146.55
41	05/16/2028	3,352.85	365.72	2,987.13	60,159.42
42	06/16/2028	3,352.85	348.42	3,004.43	57,154.99
43	07/16/2028	3,352.85	331.02	3,021.83	54,133.16
44	08/16/2028	3,352.85	313.52	3,039.33	51,093.83
45	09/16/2028	3,352.85	295.92	3,056.93	48,036.90
46	10/16/2028	3,352.85	278.21	3,074.64	44,962.26
47	11/16/2028	3,352.85	260.41	3,092.44	41,869.82
48	12/16/2028	3,352.85	242.50	3,110.35	38,759.47
2028 Totals		40,234.20	4,069.64	36,164.56	
49	01/16/2029	3,352.85	224.48	3,128.37	35,631.10
50	02/16/2029	3,352.85	206.36	3,146.49	32,484.61
51	03/16/2029	3,352.85	188.14	3,164.71	29,319.90
52	04/16/2029	3,352.85	169.81	3,183.04	26,136.86
53	05/16/2029	3,352.85	151.38	3,201.47	22,935.39
54	06/16/2029	3,352.85	132.83	3,220.02	19,715.37
55	07/16/2029	3,352.85	114.18	3,238.67	16,476.70
56	08/16/2029	3,352.85	95.43	3,257.42	13,219.28
57	09/16/2029	3,352.85	76.56	3,276.29	9,942.99
58	10/16/2029	3,352.85	57.59	3,295.26	6,647.73
59	11/16/2029	3,352.85	38.50	3,314.35	3,333.38
60	12/16/2029	3,352.85	19.47	3,333.38	0.00
2029 Totals		40,234.20	1,474.73	38,759.47	
Grand Totals		201,171.00	31,643.62	169,527.38	

Amounts listed are exclusive of all applicable taxes.

PROVINCE OF NB - PERSONAL PROPERTY REGISTRY
REPORT ON REGISTRATION
----- **REGISTRATION VERIFICATION** -----

File Number:	24045240
Registration Type:	Lien
Registration #:	40996654
Registration Date:	2024-12-16
Service Province:	NB
Term (years):	6
Amount of Lien:	N/A
Lien Expiry Date:	2030-12-16
Requester:	Sunpreet Singh

Secured Parties:

TD EQUIPMENT FINANCE CANADA, A DIVISION OF THE TORONTO-DOMINION BANK
400-5045 South Service Rd
Burlington, ON, L7L5Y7, CA

THE TORONTO-DOMINION BANK
400-5045 South Service Road
Burlington, ON, L7L5Y7, CA

Debtors:

M & F LEBLANC OIL LTD.
9569 RUE MAIN
RICHIBUCTO, NB, E4W4C3,

Assets:

General Collateral:

VARIOUS EQUIPMENT INCLUDING WITHOUT LIMITATION PUMPS (SN: 96764E A1, 96764E B1, 96766E A1, 96766E B1, 97230E A1); PV 300E (SN: S00219192); FUEL CONTROLLER & NETWORKS (SN: 1524240); WAYNE SELECT PUMPS/DISPENSERS (3/G7202P, SN: 99277E; 3/G7203P, SN: 99278E; 3/G7201D, SN: 98961E; 3/G7203P, SN: 98962E).

TOGETHER WITH ALL PRESENT AND FUTURE ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND SPARE PARTS, EXCHANGES AND TRADE-INS THEREFOR, ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.

----- **END OF REPORT** -----

This electronic Report On Registration is created by ESC Corporate Services Ltd. with pertinent data taken from the Verification Statement received from the Provincial Registry Database at the time of registration. A formal and physical certificate of registration for the lien can be obtained from the Provincial Property Registry upon the secured party's or the secured party's authorized registry agent's request.

This is **Exhibit "K"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.



A Notary Public in and for the
Province of Nova Scotia



Tony S. Richardson
Direct +1 (506) 458 1655
tony.richardson@mcinnescooper.com

Barker House, Suite 600
570 Queen Street
PO Box 610
Fredericton NB
Canada E3B 5A6
Tel +1 (506) 458 8572 | Fax +1 (506) 458 9903

Our File: TR-277063
January 28, 2026

Via Registered and Regular Mail

M & F LeBlanc Oil Ltd.
9569 Main Street
Richibucto, NB E4W 4C3

Dear Sirs:

Re: Debt Owning to The Toronto-Dominion Bank

We represent The Toronto-Dominion Bank (the "**Bank**") with respect to a Letter of Agreement dated April 20, 2023, as amended, with respect to a Operating Loan in the amount of \$7,000,000.00 (the "**Operating Loan**") and Mortgage Loan (the "**Mortgage Loan**") , in an amount of \$510,000.00 between the Bank, as the Lender, and M & F LeBlanc Oil Ltd. (the "**Corporation**"), as the Borrower (the "**Agreement**"). Pursuant to the Agreement, the Operating Loan bears interest at the Bank's Prime Rate of Interest plus 1.00% per annum and the Mortgage Loan bears interest at the Bank's Prime Rate of Interest. As at January 28, 2026, the Bank's Prime Rate is 4.45%.

We understand that the Agreement also contained Ancillary Facilities, namely, two Equipment loans in the aggregate amount of \$350,000.00, with TD Equipment Finance Canada, a division of the Bank.

As at January 22, 2026, the Corporation is indebted to the Bank pursuant to the Agreement in the total amount of \$7,992,226.99, broken down as follows:

- Operating Loan in the amount \$7,238,055.72, which amount bears interest at the Bank's Prime Rate plus 1.00%;
- Mortgage Loan in the amount of \$426,555.46, which amount bears interest at the Bank's Prime Rate of Interest;
- Equipment Loan Agreement 23011730, in the amount of \$184,367.12, which amount bears interest at the Bank's Prime Rate of Interest; and
- Equipment Loan Agreement 24045240, in the amount of \$143,248.69, which amount bears interest at the Bank's Prime Rate plus 1.00%;

The Corporation has defaulted on its obligations to the Bank pursuant to the Agreement by failing to make the requisite payments.

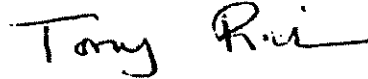
On behalf of the Bank, we hereby demand payment of the total amount of \$7,992,226.99 plus interest from January 23, 2026, and the Bank's legal and enforcement costs. Please be advised that in the event that payment in full of \$7,992,226.99 together with accrued interest and the Bank's legal and enforcement costs are not received in our office by way of certified funds or bank draft, made payable to "*McInnes Cooper in Trust*", by **February 9, 2026, at 5:00 pm**, the Bank will take legal action to enforce its rights in respect of this indebtedness.

In the event that legal action becomes necessary, the Bank's claim will be for the full principal debts, all accrued interest and all legal and enforcement costs.

Finally, I enclose a Notice of Intention to Enforce Security pursuant to the *Bankruptcy and Insolvency Act* (Canada).

We hope that the Corporation will take this opportunity to resolve this matter at this stage.

Yours very truly,

A handwritten signature in black ink, appearing to read "Tony Rich", written in a cursive style.

Tony S. Richardson

Enclosures

NOTICE OF INTENTION TO ENFORCE SECURITY
(s.244(1) of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3)

TO: M & F LeBlanc Oil Ltd.
9569 Main Street
Richibucto, NB E4W 4C3

Insolvent Person

TAKE NOTICE THAT:

1. The Toronto-Dominion Bank (the "Bank"), a secured creditor, intends to enforce its security on the Insolvent Person's property described below:
 - a. one (1) 2019 Peterbilt 567 Truck bearing serial number 1NPCLP0X0KD607174;
 - b. one (1) 2021 Peterbilt 567 Truck bearing serial number 1NPCLP0X3MD765608;
 - c. one (1) 2022 Peterbilt 389 Daycab Tractor Truck bearing serial number 1XPXD40X6ND793889
 - d. the Real property located at 9569 Main Street, Richibucto, NB, identified as PID 25138892;
 - e. Various equipment including without limitation Pumps (SN: 96764E A1, 96764E B1, 96766E A1, 96766E B1, 97230E A1); PV 300E (SN: S00219192); Fuel controller & networks (SN: 1524240); Wayne select pumps/dispensers (3/G7202P, SN: 99277E; 3/G7203P, SN: 99278E; 3/G7201D, SN: 98961E; 3/67242D, SN: 98962E); and
 - f. all present and after acquired personal property.
2. The security that is to be enforced is in the form of:
 - a. a General Security Agreement dated June 22, 2023, between the Insolvent Person, as Debtor, and the Bank, as Creditor, for which a financing statement was registered in the New Brunswick Personal Property Security Registry pursuant to the *Personal Property Security Act*, SNB 1993, c P-7.1 (the "PPSA"), on June 26, 2023, as Number 38602801;
 - b. a Collateral Mortgage, dated June 22, 2023, between the Insolvent Person, as Mortgagor, and the Bank, as Mortgagee, which was registered on June 23, 2023, as number 43983783, against the property located at 9569 Main Street, Richibucto, NB, identified as PID 25138892;
 - c. An Equipment Loan Agreement, dated May 26, 2023, between the Insolvent Person, as Lessee, and the Bank, as Lessor, for which a financing statement was registered in the New Brunswick Personal Property Security Registry pursuant to the *PPSA*, on May 16, 2023, as Number 38413134, and amended on September 12, 2025, as Number 42285049;

- d. An Equipment Loan Agreement, dated December 13, 2024, between the Insolvent Person, as Lessee, and the Bank, as Lessor, for which a financing statement was registered in the New Brunswick Personal Property Security Registry pursuant to the *PPSA*, on December 16, 2024, as Number 40996654, amended on December 19, 2024, as Number 41016833, and amended on December 30, 2024, as Number 41044934;

(referred to as the "Security")

3. The total amount of indebtedness secured by the Security in paragraph 2 is \$7,992,226.99 plus interest from January 23, 2026, to the date of payment.
4. The Bank will not have the right to enforce the Security until after the expiry of the 10-day period following the sending of this notice, unless the Insolvent Person consents to an earlier enforcement.

DATED at Fredericton, New Brunswick, this 28th day of January, 2026.



Tony S. Richardson
McInnes Cooper
Barker House, Suite 600
570 Queen Street
P.O. Box 610 Station A
Fredericton, NB E3B 5A6
Phone: (506) 458-8572
Fax: (506) 458-9903
Solicitors for The Toronto-Dominion Bank

WAIVER AND CONSENT

M & F LeBlanc Oil Ltd. hereby consents to the immediate enforcement of the Security and waives all entitlement to notice.

Per: _____ Date: _____

Name:

Title:

This is **Exhibit "L"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.



A Notary Public in and for the
Province of Nova Scotia

Our File: TR-277063
January 28, 2026

Tony S. Richardson
Direct +1 (506) 458 1655
tony.richardson@mcinnescooper.com

Barker House, Suite 600
570 Queen Street
PO Box 610
Fredericton NB
Canada E3B 5A6
Tel +1 (506) 458 8572 | Fax +1 (506) 458 9903

Via Registered and Regular Mail

Martin F. LeBlanc
9569 Main Street
Richibucto, NB E4W 4C3

Dear Mr. LeBlanc:

**Re: Debt Owing by M & F LeBlanc Oil Ltd. to The Toronto-Dominion Bank
Guarantee dated June 22, 2023**

We represent The Toronto-Dominion Bank ("TD") with respect to the above-noted matter.

As at January 22, 2026, M & F LeBlanc Oil Ltd. (the "Corporation") is indebted to TD, pursuant to a Letter of Agreement dated April 20, 2023, as amended, in the total amount of \$7,992,226.99 plus interest. The Corporation has defaulted in its obligations to TD pursuant to the Letter of Agreement and, as a result, TD has demanded payment from the Corporation.

On January 22, 2023, you executed a guarantee pursuant to which you guaranteed payment to TD of all present and future debts and liabilities, including interest, then or at any time due or owing to TD from or by the Corporation in an unlimited amount (the "Guarantee"). We enclose a copy of the Guarantee for your ease of reference.

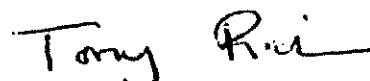
Pursuant to the Guarantee, TD hereby makes formal demand for payment from you in the total amount of \$7,992,226.99, plus accrued interest at the Bank's Prime Rate of Interest, plus 1.00%, from January 23, 2026 to the date of payment. As at January 28, 2026, the Bank's Prime Rate was 4.45%.

Please be advised that in the event that payment in full of the amount of \$7,992,226.99 plus accrued interest and TD's costs on enforcement are not received at my offices at the address indicated above by certified cheque, bank draft, or solicitor's trust cheque by **February 9, 2026 at 5:00 pm**, TD will take legal actions against you to enforce the Guarantee.

In the event that legal action becomes necessary, TD's claim will be for the full principal debts, all accrued interest, and all legal costs.

We hope that you will take this opportunity to resolve this matter at this stage.

Yours very truly,



Tony S. Richardson

Enclosures



This Guarantee is made as of the 22 day of June, 2023.

Whereas the undersigned (each hereinafter referred to as the "Guarantor") has agreed to provide The Toronto-Dominion Bank (hereinafter referred to as the "Bank") with a guarantee of the Obligations (as hereinafter defined) of

M & F LeBlanc Oil Ltd, a body corporate having its registered office at 9569 Main Street, Richibucto, New Brunswick E4W 4C3
(the "Customer");

And whereas the Guarantor has agreed that if the guarantee herein is not enforceable, the Guarantor will indemnify the Bank or be liable as primary obligor.

NOW THEREFORE, in consideration of the Bank dealing with the Customer now or in the future and/or for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Guarantor agrees with the Bank as follows:

1. Obligations Guaranteed

The Guarantor unconditionally and irrevocably guarantees payment of all debts and liabilities, present or future, direct or indirect, absolute or contingent, matured or not, wheresoever and howsoever incurred of the Customer to the Bank, whether arising from dealings between the Bank and the Customer or from other dealings or proceedings by which the Bank may be or become in any manner whatsoever a creditor of the Customer, in any currency, whether incurred by the Customer alone or jointly with another or others and whether as a indemnitor or surety, including interest thereon and all amounts owed by the Customer for fees, costs and expenses (collectively referred to as the "Obligations").

2. Extent of Guarantor's Liability unlimited

3. Indemnity/Primary Obligation

If (i) any Obligations are not duly paid by the Customer and are not recoverable under Section 1 for any reason, the Guarantor will, as a separate and distinct obligation, indemnify and save harmless the Bank from and against all losses resulting from the failure of the Customer to pay such Obligations, and (ii) any Obligations are not duly paid by the Customer and are not recoverable under Section 1 or the Bank is not indemnified under clause (i) above of this Section 3, for any reason, such Obligations will, as a separate and distinct obligation, be paid by and recoverable from the Guarantor as primary obligor.

The liabilities of the Guarantor under Section 1 and each of clauses (i) and (ii) of this Section 3 are separate and distinct from each other, but the provisions of this Agreement shall apply to each of such liabilities unless the context otherwise requires.

4. Nature of Guarantor's Liability

The liability of the Guarantor under this Guarantee is continuing, absolute and unconditional and will not be affected by any act, omission, event or circumstance that might constitute a legal or equitable defence (any and all such legal and equitable defences are hereby expressly waived by the Guarantor) to or a discharge, limitation or reduction of the liability of the Guarantor hereunder, other than as a result of the indefeasible payment in full of the Obligations, including:

- (a) the unenforceability of any of the Obligations for any reason, including as a result of the act of any governmental authority;

- (b) any irregularity, fraud, illegality, defect or lack of authority or formality in incurring the Obligations, notwithstanding any inquiry that may or may not have been made by the Bank;
- (c) failure of the Bank to comply with or perform any agreements relating to the Obligations;
- (d) any discontinuance, renewal, extension, increase or reduction in the amount, or any other variance of any loans or credits now or hereafter made available to the Customer by the Bank or guaranteed by the Customer to the Bank or any other change to any of the terms or conditions of any of the Obligations (including, without limitation, respecting rates of interest, fees or charges, maturity dates), or any waiver by the Bank respecting any of the Obligations;
- (e) the taking of or the failure by the Bank to take a guarantee from any other person;
- (f) any release, compromise, settlement or any other dealing with any person, including any other Guarantor;
- (g) the reorganization of the Customer or its business (whether by amalgamation, merger, transfer, sale or otherwise); and in the case of an amalgamation or merger, the liability of the Guarantor shall apply to the Obligations of the resulting or continuing entity and the term "Customer" shall include such resulting or continuing entity;
- (h) the current financial condition of the Customer and any change in the Customer's financial condition;
- (i) any change in control or ownership of the Customer, or if the Customer is a general or limited partnership, any change in the membership of that partnership or other entity;
- (j) any change in the name, articles or other constituting documents of the Customer, or its objects, business or capital structure;
- (k) the bankruptcy, winding-up, dissolution, liquidation or insolvency of the Customer or any proceedings being taken by or against the Customer with respect thereto, and any stay of or moratorium on proceedings by the Bank against the Customer as a result thereof;
- (l) a breach of any duty of the Bank (whether fiduciary or in negligence or otherwise) and whether owed to the Guarantor, the Customer or any other person;
- (m) any lack or limitation of power, capacity or legal status of the Customer, or, if the Customer is an individual, the death of the Customer;
- (n) the Customer's account being closed or the Bank ceasing to deal with the Customer;
- (o) any taking or failure to take any security by the Bank, any loss of or diminution in value of any security, the invalidity, unenforceability, subordination, postponement, release, discharge or substitution, in whole or in part, of any security, or the failure to perfect or maintain perfection or enforce any security; or
- (p) any failure or delay by the Bank in exercising any right or remedy respecting the Obligations or under any security or guarantee.

5. Continuing Guarantee

The obligations of the Guarantor hereunder will constitute and be continuing obligations and will apply to and secure any ultimate balance due or remaining due to the Bank and will not be considered as wholly or partially satisfied by the payment or liquidation at any time of any sum of money for the time being due or remaining unpaid to the Bank. This Guarantee will continue to be effective even if at any time any payment of any of the Obligations is rendered unenforceable or is rescinded or must otherwise be returned by the Bank as a result of the occurrence of any action or event, including the insolvency, bankruptcy or reorganization of the Customer or the Guarantor, all as though such payment had not been made.

6. Demand for Payment

The Guarantor shall make payment to the Bank under this Guarantee immediately upon receipt of a written demand for payment from the Bank. If any Obligation is not paid by the Customer when due, the Bank may treat all Obligations as due and payable by the Customer and may demand immediate payment under this Guarantee of all or some of the Obligations whether such other Obligations would otherwise be due and payable by the Customer at such time or whether or not any demands, steps or proceedings have been made or taken by the Bank against the Customer or any other person respecting all or any of the Obligations. If any stay of or moratorium on proceedings by the Bank against the Customer is imposed in respect of any Obligation, the Bank may nevertheless demand immediate payment of such Obligation from the Guarantor as if such Obligation was due and payable by the Customer.

7. Interest

If the Guarantor does not make immediate payment in full of the Obligations when demand for payment has been made by the Bank, the Guarantor shall pay interest on any unpaid amount to the Bank at the highest rate of interest per annum that is charged on any Obligations for which payment has been demanded hereunder and which remain unpaid.

8. State of Account

The records of the Bank in respect of the Obligations will be prima facie evidence of the balance of the amount of the Obligations that are due and payable by the Customer to the Bank.

9. Application of Moneys Received

The Bank may, without notice and demand of any kind and at any time, apply any money received from the Guarantor, the Customer or any other person (including arising from any security that the Bank may from time to time hold) or any balance in any account of the Guarantor held at the Bank or any of the Bank's affiliates, to such part of the Obligations, whether due or to become due, as the Bank in its sole and absolute discretion considers appropriate, or may, in its sole and absolute discretion, refrain from applying any such money. The Bank may also revoke and alter any such application in whole or in part. If any amount that is to be applied is in a currency other than the currency of the Obligation to which such amount is to be applied, then the amount that is applied shall be converted from one currency to another using the rate of exchange for the conversion of such currency as determined by the Bank or its agents and the Bank or its agent may earn revenue on such conversion.

10. No Set-off or Counterclaim

The Guarantor will make all payments required to be made under this Guarantee without claiming or asserting any right of setoff or counterclaim that the Guarantor has or may have against the Customer or the Bank, all of which rights the Guarantor waives.

11. Exhausting Recourse

The Bank is not required to take any proceedings, exhaust its recourse against the Customer or any other Guarantor or person or under any security the Bank may from time to time hold, or take any other action, before being entitled to demand payment from the Guarantor under this Guarantee, and the Guarantor waives all benefits of discussion and division.

12. No Representations

There are no representations, warranties, terms, conditions, undertakings or collateral agreements, express, implied or statutory, between the parties except as expressly set forth herein. The Bank will not be bound by any representations or promises made by Customer to the Guarantor and possession of this Guarantee by the Bank will be conclusive evidence against the Guarantor that this Guarantee was not delivered in escrow or pursuant to any agreement that it should not be effective until any condition precedent or subsequent has been complied with, and this Guarantee will be binding on each Guarantor who has signed this Guarantee notwithstanding the non-execution thereof by any proposed guarantor.

13. Postponement and Assignment

The Guarantor hereby postpones payment of all present and future debts and liabilities of the Customer to the Guarantor, and as security for payment of the Obligations, the Guarantor hereby assigns such debts and liabilities to the Bank and agrees that all moneys received from the Customer by or on behalf of the Guarantor shall be held in trust for the Bank and forthwith upon receipt paid over to the Bank, all without prejudice to and without in any way limiting or lessening the liability of the Guarantor to the Bank under this Guarantee. This assignment and postponement is independent of the guarantee, indemnity and primary obligor obligations contained in this Guarantee and will remain in full force and effect until, in the case of the assignment, the liability of the Guarantor under this Guarantee has been discharged or terminated and, in the case of the postponement, until all Obligations are performed and indefeasibly paid in full.

14. Subrogation

The Guarantor will not be entitled to be subrogated to the rights of the Bank against the Customer, to be indemnified by the Customer or to claim contribution from any other Guarantor until the Guarantor makes indefeasible payment to the Bank of all amounts owing by the Guarantor to the Bank under this Guarantee and the Obligations are indefeasibly paid in full.

15. Bankruptcy of Customer

Upon the bankruptcy or winding up or other distribution of assets of the Customer or of any surety or Guarantor for the Obligations, the Bank's rights shall not be affected by the Bank's failure to prove its claim and the Bank may prove such claim if and in any manner as it deems appropriate in its sole discretion. The Bank may value as it sees fit or refrain from valuing any security held by the Bank without in any way releasing, reducing or otherwise affecting the liability of the Guarantor to the Bank, and until all the Obligations of the Customer to the Bank have been indefeasibly paid in full, the Bank shall have the right to include in its claim the amount of all sums paid by the Guarantor to the Bank under this Guarantee and to prove and rank for and receive dividends in respect of such claim, any and all right to prove and rank for such sums paid by the Guarantor and to receive the full amount of all dividends in respect thereto being hereby assigned and transferred to the Bank.

16. Costs and Expenses

The Guarantor agrees to pay all costs and expenses, including legal fees, of enforcing this Guarantee including the charges and expenses of the Bank's in-house lawyers. The Guarantor will pay all legal fees on a solicitor and own client basis.

17. Other Guarantees and Security

The liability of the Guarantor under any other guarantee or guarantees given to the Bank in connection with the Obligations shall not be affected by this Guarantee, nor shall this Guarantee affect or be affected by the endorsement by the Guarantor of any note or notes of the Customer, the intention being that the liability of the Guarantor under such other guarantee or guarantees and this Guarantee, and under such other note or notes and this Guarantee, shall be cumulative. Nor shall the Bank be required to marshal in favour of the Guarantor other guarantees granted by other persons or any security, money or other property that the Bank may be entitled to receive or may have a claim upon.

18. Amendment and Waivers

No amendment to this Guarantee will be valid or binding unless set forth in writing and duly executed by the Guarantor and the Bank. No waiver by the Bank of any breach of any provision of this Guarantee will be effective or binding unless made in writing and signed by the Bank and, unless otherwise provided in the written waiver, will be limited to the specific breach waived. No delay in the exercise of any right or remedy by the Bank shall operate as a waiver thereof. No failure to exercise a right or remedy or partial exercise of a right or remedy by the Bank shall preclude other or further exercise thereof or the exercise of any other right or remedy by the Bank.

19. Discharge

The Guarantor will not be released or discharged from its obligations hereunder except by a written release or discharge signed by the Bank.

20. General

This Guarantee shall be binding on the successors of the Guarantor or, if the Guarantor is an individual, the heirs, executors, administrators and other legal representatives of the Guarantor, and shall enure to the benefit of the successors and assigns of the Bank.

If more than one Guarantor has signed this Guarantee, each Guarantor shall be jointly and severally liable under this Guarantee.

To the extent that any limitation period applies to any claim for payment hereunder of the Obligations or remedy for the enforcement of such payment, the Guarantor agrees that any such limitation period is excluded or waived, but if such exclusion and waiver is not permitted by applicable law, then any limitation period is extended to the maximum length permitted by applicable law.

Any notice or demand which the Bank may wish to give under this Guarantee may be personally served on the Guarantor or sent by ordinary mail or electronic mail to the last known address of the Guarantor. Any notice that is sent by ordinary mail shall be conclusively deemed to have been received on the fifth day following the day on which it is mailed. Any notice that is sent by electronic mail shall be conclusively deemed to have been received on the day it is sent.

If any provision of this Guarantee is determined by any court of competent jurisdiction to be invalid or unenforceable in any respect, such invalidity or unenforceability will not affect the validity or enforceability of the remaining provisions of this Guarantee.

This Guarantee shall be governed by and construed in accordance with the laws of the Province of New Brunswick and the laws of Canada applicable therein.

Any word herein contained importing the singular number shall include the plural and any word importing a person shall include a corporation, partnership, firm and any other entity.

Subject to Section 17, this Guarantee constitutes the entire agreement between the Guarantor and the Bank with respect to the subject matter hereof and cancels and supersedes any prior understandings and agreements between the parties with respect thereto.

Each of the undersigned acknowledges receipt of a copy of this Guarantee.

[Name of Guarantor]

Per: _____
(authorized signature)

Per: _____
(authorized signature)

[Name of Guarantor]

Per: _____
(authorized signature)

Per: _____
(authorized signature)

[Name of Guarantor]

Per: _____
(authorized signature)

Per: _____
(authorized signature)

[Name of Guarantor]

Per: _____
(authorized signature)

Per: _____
(authorized signature)

[Name of Guarantor]

Per: _____
(authorized signature)

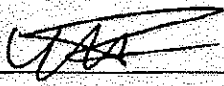
Per: _____
(authorized signature)

[Name of Guarantor]

Per: _____
(authorized signature)

Per: _____
(authorized signature)

Personal Guarantee

Signature of Guarantor: 

Print name: Martin Francois LeBlanc

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

Personal Guarantee

Signature of Guarantor: _____

Print name: _____

This is **Exhibit "M"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.



A Notary Public in and for the
Province of Nova Scotia



Financial Restructuring Group
1791 Barrington Street, Suite 200
Halifax, NS, B3J 3K9
Telephone No.: 902-478-0958

February 19, 2026

Private and confidential

Deloitte Restructuring Inc.
Suite 800, 1741 Lower Water Street
Halifax, NS B3J 0J2

Attention: James Foran

Subject: Borrowings of M&F Leblanc Oil Ltd. from TD Bank Financial Group

This letter confirms the terms of the engagement of Deloitte Restructuring Inc. for and on behalf of its affiliates and subsidiaries (including but not limited to Deloitte LLP and Deloitte Inc.) ("**Deloitte**" or "**Consultant**") by TD Bank Financial Group (the "**Lender**") to act as a consultant, to review the operations and financial position of M&F Leblanc Ltd. (the "**Company**") effective as of February 19, 2026.

Scope of Services

Deloitte will provide the following financial consulting services (the "**Services**"):

- an evaluation of the Company's significant assets and liabilities and assessment of the current security position of the Lender;
- review and assessment of the Company's borrowing base capacity on a monthly basis; and
- upon the specific written request of the Lender and as agreed to by the parties, any other matters which appear to the Lender to be relevant to an assessment of the Lender's security position and future course of action.

Reporting

Deloitte will communicate the status of its work to the Lender throughout the engagement. Upon completion of the engagement, Deloitte will provide the Lender with a written report in accordance with the scope of Services described above.

A draft of the factual sections of the report will be shown to the Company. The Company will have the opportunity to review the draft sections prior to submission to the Lender and to provide comments thereon. Deloitte will ask the Company to confirm that the facts, as stated, are accurate in all material respects and that they are not aware of any material matters that have been excluded. Deloitte is, however, under no obligation to change its reports as a result of the Company's comments.

To the extent the Company requests Deloitte to use software, applications, or platforms ("**Software**"), Company understands that Deloitte has not reviewed the Software for purposes that include privacy and security. Company assumes all risks with respect to Deloitte's use of the Software, including any breach of this Agreement caused by the Software.

Timing

The timing of the completion of the engagement will be dependent on the co-operation that Deloitte receives from the Company and the availability of its senior management and staff. Deloitte will be relying on the Company's financial and management information systems as well as operational and management reports being current, accurate, and reliable.

Deloitte will use commercially reasonable efforts to carry out its work on a timely basis and will inform the Lender of any difficulties it encounters. The production and timing of Deloitte's reports assumes that the information it requires to carry out its work will be made available promptly and in good order by the Company. Notwithstanding the above, Deloitte will inform the Lender as soon as possible of any matters of a material nature which come to your attention during the course of your work. Such matters may affect the estimate of professional fees.

Engagement team

This engagement will be under the direction of James Foran, who will maintain overall responsibility for the engagement on behalf of Deloitte. Shane Connolly will coordinate daily management of the engagement. The engagement team will include other professionals, as necessary, to complete the engagement on a timely basis.

Other professionals who will be identified during the course of the engagement may also be included to provide technical support.

Circumstances may occur that could result in changes to the anticipated staffing for this engagement. Deloitte will, however, use its best efforts to ensure that the members of the Engagement team are not changed without prior consultation.

Professional Fees

Hourly Fees

Deloitte's fees will be based on the amount of professional time required and our standard hourly billing rates, which vary depending upon the experience level of the professionals involved. Your invoices will also include reasonable out-of-pocket expenses.

The current hourly billing rates, by classification, are:

Position	Hourly Rate
Partner	\$600-\$625
Director	\$550-\$575
Senior Manager	\$500-\$525
Manager	\$400-\$425
Senior Associate	\$325-\$350
Analyst, Administrator	\$250-\$275

In addition to our professional fees, we will also bill our standard of 7% for technology, support personnel, telecom, printing, and other similar administrative charges, provided Deloitte receives the agreed-upon level of cooperation, preparation, and assistance from the Company. The fees are based on the level of staff and the effort required to complete the engagement exclusive of out-of-pocket expenses and applicable taxes. Out-of-pocket expenses (travel, meals, and accommodation) will be billed at cost, as incurred.

Disclosure of relationships

An internal search of Deloitte records was performed for any potential Company conflicts based solely on the names of the parties that you have provided, which are listed below:

- M & F Leblanc Oil LTD; and
- Martin Leblanc

General business terms

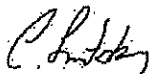
The attached General Business Terms form part of our mutual agreement concerning this engagement. By signing this agreement the parties agree to be bound by these General Business Terms. In the event of a conflict between this letter and the General Business Terms, the General Business Terms shall take precedence, provided that if the letter specifically states that a particular term shall take precedence over the General Business Terms, the letter shall take precedence with respect to that term.

Confirmation

Please confirm your acceptance of this agreement by signing a copy of this letter in the space provided below and returning to us.

Yours sincerely,

TD Bank Financial Group



Signature of authorized signing officer

Clifford Linetsky, Manager Commercial Credit
Name

Title

Deloitte Restructuring Inc.
February 19, 2026
Page 4

Deloitte Restructuring Inc. hereby accepts this appointment and agrees to the terms and conditions.

Dated at Halifax, NS, this 20th day of February, 2026:

Signature of Deloitte Restructuring Inc.



James Foran

Senior Vice President

Consent and Agreement

M&F Leblanc LTD. (the "**Company**") hereby consents and agrees to the appointment of Deloitte Restructuring Inc. ("**Deloitte**") as a consultant by TD Bank Financial Group (the "**Lender**") in accordance with the above letter of engagement and the General Business Terms forming part thereof (the "**General Business Terms**") and acknowledges that they have read and understood the terms and conditions of the letter.

The Company hereby

1. Agrees that Deloitte shall have unrestricted access to all information concerning the Company's undertaking, property and affairs in order to carry out this engagement. Deloitte shall have complete and open access to all premises, offices, files and records of every kind and description, including all business, accounting, legal and other records, documents and files, including copies thereof (the "**Information**") of the Company. The Company's officers, directors, partners, employees, agents and consultants shall answer all questions put to them truthfully and to the best of their ability and the Company shall instruct its officers, directors, employees, agents, consultants, bankers, accountants, solicitors and other advisors to provide any and all Information required by Deloitte. Deloitte may make copies of any and all documents, including electronically stored data and computer records, which Deloitte considers necessary to complete its review.
2. Agrees to use reasonable skill, care and attention to ensure that all information provided to Deloitte is accurate and complete and will notify Deloitte if it subsequently learns that the Information provided is incorrect or inaccurate or otherwise should not be relied on.
3. Authorizes the Lender to disclose to Deloitte any information the Lender has concerning the Company, its business and affairs. In addition, the Company authorizes Deloitte to report any financial or other information gathered by Deloitte to the Lender and its advisors.
4. Agrees that neither the Lender nor Deloitte shall have any responsibility for any decisions and activities by the Company during the period of the review by Deloitte and that Deloitte will have no management responsibilities to the Company and that nothing herein or done pursuant to this engagement will constitute an arrangement, agreement or relationship between the Company and Deloitte. The Company will be solely responsible for making all management decisions, performing all management functions and establishing and maintaining internal controls, including, without limitation, monitoring ongoing activities. The Company shall not hold out to any person that Deloitte is acting other than as a consultant to the Lender for the purpose of reporting and making recommendations to the Lender on the operations and affairs of the Company.
5. Acknowledges that all of the terms of the security and guarantees given to the Lender in relation to the credit facilities and indebtedness and liabilities of the Company to the Lender remain in full force and effect and are in no way waived or restrained, notwithstanding this appointment of Deloitte, as Consultant. The engagement of Deloitte shall not prejudice or impair or adversely affect the rights and remedies of the Lender against the Company or any guarantor or pursuant to any security, guarantees or agreements the Lender may have or require the Lender to delay in enforcing any of these rights and remedies, nor shall it operate as a waiver by the Lender of any defaults or events of default which may exist in relation to any of the credit facilities of the Company with the Lender or any security, guarantees or other agreements held by the Lender.
6. Agrees that Deloitte may obtain legal advice from the Lender's legal advisers relative to this engagement.

7. Agrees to indemnify the Lender with respect to the fees and expenses of Deloitte, including legal costs, related to this engagement and authorizes the Lender to debit the Company's account to cover these costs, including goods and services tax. Any fees paid by the Lender on behalf of the Company shall be treated as an advance to the Company, secured by the Lender's security documentation.
8. Agrees that neither Deloitte nor the Lender shall have any liability, responsibility or obligation to the Company, or any persons who have provided guarantees to the Lender, whatsoever, whether in contract, negligence, tort or otherwise, arising in respect of any cause, matter or thing existing as of the date hereof or arising in respect of this engagement of Deloitte by the Lender or any addition to or variation thereof, and the Company agree to indemnify and save each of Deloitte and the Lender harmless of and from any and all claims, demands, liabilities, losses and expenses sustained or incurred by either or both of them arising out of the engagement of Deloitte as consultant in accordance herewith.
9. Agrees that during the course of this engagement, Deloitte may collect personal information about identifiable individuals ("**Personal Information**"), either from the Company or from third parties. The Company and Deloitte agree that Deloitte will collect, use and disclose Personal Information solely for purposes related to its appointment as consultant by the Lender.
10. Agrees to maintain the confidentiality of the report and other information contained therein and will disclose it only to its management and other employees who need to have access to the same and to its legal counsel in this matter only after it secures their agreement in writing to maintain the confidentiality of the report and information.

By signature of the undersigned signing officer, the Company further acknowledges and confirms that the Company has received no commitment, representation or warranty from the Lender or Deloitte in connection with this engagement, and the Lender reserves all rights and remedies, including the rights to enforce and realize on the security and guarantees it holds as it in its sole discretion considers appropriate. The Company also acknowledges having been informed that, depending upon subsequent events, Deloitte Restructuring Inc. may be appointed to act as agent, interim receiver, receiver, receiver and manager, CCAA monitor, trustee in bankruptcy, trustee under a *Bankruptcy and Insolvency Act* proposal of any of the undertaking, property and assets of the Company and the Company agrees that it will not object to the appointment of Deloitte Restructuring Inc. in any capacity and that such appointment shall not be a conflict of interest by virtue of Deloitte Restructuring Inc. having been appointed as consultant as provided for herein.

Dated at Richmond, this 20 day of February, 2026.

M&F Leblanc Oil LTD

Signature of authorized signing officer

Martin LeBlanc

Name

President

Title

GENERAL BUSINESS TERMS

The following general business terms (the "**Terms**") apply to the engagement agreement between Deloitte Restructuring Inc. ("**Deloitte**") and TD Bank Financial Group (and any of its subsidiaries specifically named in the Engagement Letter) (the "**Lender**") except as otherwise included in the engagement letter to which these general business terms are attached (the "**Engagement Letter**"). For greater clarity, the Lender represents and warrants that it has the power and authority to (i) sign the Engagement Letter, and (ii) if the Lender's subsidiaries are identified in the Engagement Letter, bind, itself and such subsidiaries.

1. **Services.**

- a) For purposes of these terms "Deloitte" shall mean Deloitte Restructuring Inc., a federal corporation incorporated under the laws of Canada, its subsidiaries, successors, and assigns.
- b) "Deloitte Entities" means Deloitte Touche Tohmatsu Limited ("**DTTL**"), a UK private company limited by guarantee, its member firms and their respective subsidiaries and affiliates (including Deloitte), their predecessors, successors and assignees, and all partners, principals, members, owners, directors, employees, subcontractors, and agents of all such entities. Neither DTTL nor, except as expressly provided herein, any member firm of DTTL has any liability for each other's acts or omissions. Each member firm of DTTL is a separate and independent legal entity operating under the names "Deloitte", "Deloitte & Touche", "Deloitte Touche Tohmatsu" or other related names; and services are provided by member firms or their subsidiaries or affiliates and not by DTTL.
- c) Deloitte will provide Lender with the services (the "**Services**") described in the Engagement Letter. Deloitte's Services may include advice and recommendations, but all decisions in connection with the implementation of such advice and recommendations shall be the responsibility of, and made by, Lender.
- d) The Services may be performed away from the Lender's site by Deloitte personnel under Deloitte's "3-4-5 Policy" (or similar policies as may be adopted and amended by Deloitte from time to time) whereby such personnel spend four (4) days of each workweek (and no more than three (3) nights) at the Lender's site(s) and the fifth day thereof at the personnel's resident city.

2. **Payment of Invoices.**

Deloitte's invoices shall be due upon receipt. If payment is not received within thirty (30) days of receipt of an invoice (i) such invoice shall accrue a late charge equal to the lesser of (a) 1½% per month or (b) the highest rate allowable by law, in each case compounded monthly to the extent allowable by law, and (ii) Deloitte may also suspend or terminate the Services.

3. **Term.**

- a) Unless terminated sooner in accordance with its terms, this agreement shall terminate on the completion of Deloitte's Services hereunder. This agreement may be terminated by either party at any time with or without cause by giving written notice to the other party not less than thirty (30) days before the effective date of termination, provided that in the event of a termination for cause, the breaching party shall have the right to cure the breach within the notice period.
- b) Deloitte may terminate this agreement or performance of any part of the Services immediately upon written notice to Lender if Deloitte determines that the performance of any part of the Services would be in conflict with law, or independence or professional rules.
- c) Deloitte may suspend the performance of Services at any time during the term of this agreement if the parties are in a dispute or in the event that the Lender has not fulfilled an obligation under this agreement, including for non-payment of invoices issued by Deloitte. In the event that Deloitte recommences performance of the Services, the parties will agree to a change to account for any changes as a result of the suspension.
- d) The obligations of each party which have been incurred prior to the effective date of termination (including, without limitation, the obligations of Lender under Sections 2 and 3 hereof) shall continue in full force and effect notwithstanding the expiration or termination of this agreement and whether or not an invoice has been rendered with respect thereto. In the event of early termination of Services or the agreement, the Lender shall reimburse Deloitte for any unrecoverable costs and expenses resulting from such termination. In the event the Lender has terminated the Services or the agreement, all warranties for the Services and deliverables shall terminate and Deloitte shall not be liable for any partially completed Services or deliverables.

4. Licence and Ownership.

Ownership of Deloitte Property. Deloitte shall retain all right, title and interest in the reports, opinions and other documents provided by Deloitte to the Lender and the Lender shall be entitled to use such material in accordance with this agreement.

5. Confidentiality.

- a) To the extent that, in connection with this engagement, each party comes into possession of any proprietary or confidential information of the other party including without limitation any Personal Information ("Confidential Information"), each party agrees to use the Confidential Information of the other party solely for the purposes of this engagement, and will not disclose such Confidential Information to any third party without the other party's consent. The terms of this engagement shall also be considered Confidential Information. Each party shall maintain the Confidential Information of the other party in confidence using at least the same degree of care as it employs in maintaining in confidence its own proprietary and confidential information, but in no event less than a reasonable degree of care.
- b) Confidential Information shall not include information which (i) shall have otherwise become publicly available other than as a result of disclosure by the receiving party in breach hereof, (ii) was disclosed to the receiving party on a nonconfidential basis from a source other than the disclosing party, which the receiving party believes is not prohibited from disclosing such information as a result of an obligation in favor of the disclosing party, (iii) is developed by the receiving party independently of, or was known by the receiving party prior to, any disclosure of such information made by the disclosing party, or (iv) is disclosed with the written consent of the disclosing party. A receiving party also may disclose Confidential Information to the extent required by an order of a court of competent jurisdiction, administrative agency or governmental body, or by any law, rule or regulation, or by subpoena, summons or other administrative or legal process, or by applicable regulatory or professional standards, or in connection with any judicial or other proceeding involving Deloitte and Lender relating to Deloitte's Services for Lender or this agreement.
- c) Confidential Information collected by or provided to Deloitte in connection with the Services may be used, processed, disclosed, and stored outside of Canada by Deloitte, Deloitte Entities or third party service providers to Deloitte. Deloitte is responsible to the Lender for causing any such Deloitte Entities and third party service providers to comply with the obligations of confidentiality set out in Section 5 of this agreement. Confidential Information may be subject to disclosure in accordance with laws applicable in the jurisdiction in which the information is used, processed, or stored.
- d) All Services and Deliverables shall be solely for Lender's benefit, and are not intended to be relied upon by any person or entity other than Lender. Lender shall not disclose the Services and Deliverables, or refer to the Services or Deliverables in any communication, to any person or entity other than Lender except (i) as specifically set forth in the Engagement Letter, or (ii) to Lender's contractors solely for the purpose of their providing services to Lender, provided that such contractors comply with the restrictions on disclosure set forth in this sentence.
- e) Deloitte may retain copies of documents and files provided by the Lender in connection with the Services for purposes of compliance with professional standards and internal retention policies. Any documents and files retained by Deloitte on completion of the Services (including documents legally belonging to the Lender) may routinely be destroyed in accordance with Deloitte's policies applying from time to time.

6. Limitation on Warranties.

This is a services engagement. Deloitte warrants that it will perform the Services hereunder in a manner that is consistent with industry practice. Deloitte disclaims all other warranties, either express or implied, including, without limitation, warranties of merchantability and/or fitness of the Services or the Deliverables for a particular purpose. Lender's exclusive remedy for any breach of this warranty shall be for Deloitte, upon receipt of written notice, to use reasonable efforts to cure such breach, or, failing any such cure in a reasonable period of time, to return the professional fees paid to Deloitte hereunder with respect to the Services giving rise to such breach.

7. Limitation on Damages and Actions.

- a) The Lender agrees that Deloitte or any Deloitte Entity or their respective personnel, if and only to the extent it is determined such other Deloitte Entity and its respective personnel have a liability, shall not be liable to the Lender for any actions, damages, claims, liabilities, costs, expenses or losses in any way arising out of or relating to the Services performed hereunder for an aggregate amount in excess of the fees paid by the Lender to Deloitte under this agreement, except to the extent finally judicially determined to have resulted primarily from the bad faith or intentional misconduct of Deloitte or any Deloitte Entity. In no event shall Deloitte or any Deloitte Entity or their respective personnel be liable for consequential, special, indirect, incidental, punitive, or exemplary damages, costs, expenses, or losses (including, without limitation, lost profits, and opportunity costs). In furtherance and not in limitation of the foregoing, Deloitte and the Deloitte Entities will not be liable in respect of any decisions made by the Lender as a result of the performance by Deloitte of its Services hereunder. The provisions of this paragraph shall apply regardless of the form of action, damage, claim, liability, cost, expense, or loss, whether in contract, statute, tort (including, without limitation, negligence) or otherwise.
- b) No action, regardless of form, arising under or relating to this engagement, may be brought by either party more than one year after the cause of action has accrued, except that an action for non-payment of any invoice may be brought by a party not later than one year following the date of the last payment due to such party on any invoice hereunder.
- c) From time to time, Deloitte may have individual partners and employees performing the engagement within the Province of Québec who are members of the Ordre des comptables professionnels agréés du Québec. Limitations of liability contained in the Engagement Letter shall not apply to limit the personal civil liability of members of the Ordre des comptables professionnels agréés du Québec performing the engagement hereunder (and with respect to such members, such limitations shall be deemed not to be included in this Engagement Letter).

8. Cooperation.

Lender shall cooperate with Deloitte in the performance of the Services hereunder, including, without limitation, providing Deloitte with reasonable facilities and timely access to data, information, and personnel of Lender. Lender shall be responsible for the performance of its employees and agents and for the accuracy and completeness of all data and information provided to Deloitte hereunder. Lender acknowledges and agrees that Deloitte's performance is dependent upon the timely and effective satisfaction of Lender's responsibilities hereunder and timely decisions and approvals of Lender in connection with the Services. Deloitte shall be entitled to rely on all decisions and approvals of Lender.

9. Non-Exclusivity.

This agreement shall not preclude or limit in any way (i) the right of Deloitte to provide consulting or other services of any kind or nature whatsoever to any individual or entity as Deloitte in its sole discretion deems appropriate, or (ii) developing for itself or for others, materials that are competitive with those produced as a result of the Services provided hereunder, irrespective of their similarity to the Deliverables.

10. Non-Solicitation.

Lender agrees not to solicit, hire, or otherwise retain Deloitte's personnel who had substantive contact with Lender and its personnel in the course of the performance of Services during the term of the engagement and for a period of twelve (12) months thereafter. This provision shall not restrict the right of Lender to solicit or recruit generally in the media or as part of general recruiting efforts by third party recruiters, and shall not prohibit Lender from hiring an employee of Deloitte who answers any advertisement, responds to such general recruiting efforts, or who otherwise voluntarily applies for hire without having been initially personally solicited or recruited by Lender.

11. Privacy.

Deloitte and the Lender agree that, in connection with this agreement, Deloitte may collect, use, disclose and otherwise process personal information about identifiable individuals ("**Personal Information**"). Deloitte's Services are provided on the basis that the Lender has obtained any required consents under applicable privacy legislation for collection, use, disclosure, and processing to Deloitte of Personal Information.

12. Indemnification:

Deloitte will indemnify, defend and hold Lender, its officers, employees and agents, harmless from and against any liability, expense or damage, including reasonable attorneys' fees, in each case solely for third party claims for bodily injury, death or damage to real or tangible personal property to the extent directly and proximately caused by the negligence or willful misconduct of Deloitte while engaged in the performance of Services under this engagement; provided, however, that if there also is fault on the part of Lender or any entity or individual indemnified hereunder or any entity or individual acting on Lender's behalf, the foregoing indemnification shall be on a comparative fault basis. The foregoing obligations are conditioned on Lender providing Deloitte with prompt notice of any claim for which indemnification shall be sought and cooperating in all reasonable respects with Deloitte in connection with any such claim. Deloitte shall be entitled to control the handling of any such claim and to defend or settle any such claim, in its sole discretion, with counsel of its own choosing. Lender shall indemnify and hold harmless Deloitte, its affiliated entities and subcontractors, and their respective personnel from all Claims attributable to claims of third parties relating to this agreement or the Services, except to the extent resulting from the bad faith or intentional misconduct of Deloitte or its subcontractors.

13. Other Terms.

- a) **Regulatory or Legal Action:** The Lender will notify Deloitte promptly of any request received by the Lender from any third party, including a regulatory authority, for any material information or for a meeting or hearing; the issuance of any restraining order; or the initiation of a proceeding or litigation relating to this engagement. In such situations, Lender may want to request additional services from Deloitte, such as testifying (as a non expert witness) or reasonable support services before any governmental commission, regulatory authority or court. Such additional services shall be agreed to in writing by the parties prior to commencement. For clarity, any such testimony or support services will (a) be confined to the Services performed under this engagement; (b) Deloitte shall have the right to employ counsel in connection with such testimony or support services; (c) Deloitte shall be paid for any time spent by its personnel in connection with such support at their standard hourly rates or as agreed to in writing, which shall be separate and apart from any other professional fees payable hereunder; and (d) the Lender shall also reimburse Deloitte for its reasonable out-of-pocket costs, charges and expenses, including legal counsel, incurred in connection therewith (such fees and expenses shall be separate and in addition to any other fees or amounts payable under the provisions for payment of fees in the Engagement Letter).
- b) **Force Majeure.** Except for the payment of money, neither party shall be liable for any delays or other non-performance resulting from circumstances or causes beyond its reasonable control, including, without limitation, acts or omissions or the failure to cooperate of the other party (including, without limitation, entities or individuals under its control, or their respective officers, directors, employees or other personnel and agents), acts or omissions or the failure to cooperate by any third party (other than Deloitte contracted affiliates and subcontractors), fire or other casualty, pandemics, epidemics, act of God, strike or labour dispute, war or other violence, or any law, order or requirement of any governmental agency or authority. Whilst the parties will seek to continue to comply with their respective obligations in accordance with the timeframes and approach set out in the agreement to the extent possible, the parties accept that they may be required to adopt alternative working practices and put in place safeguards during this period, including working remotely, restrictions on travel to and from particular locations and the

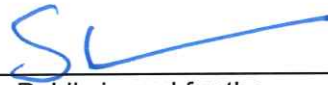
quarantining of individuals. These working practices and safeguards may impact or prevent the delivery of various activities, for example, workshops or other face to face meetings. Without prejudice to this force majeure clause, the parties will work collaboratively and in good faith to agree to a change to mitigate the adverse impact resulting from the effects of the force majeure event, the Services, including the timetable for delivery of the Services, the approach, methods and working practices for delivering the Services; and any additional associated costs. In any event, Deloitte shall have no liability for any failure or delay to perform its obligations under this agreement, to the extent caused and/or contributed to by the force majeure event and its associated impacts.

- c) **Independent Contractor.** Each party is an independent contractor, and neither party is, nor shall represent itself to be, an employee, agent, partner, fiduciary, joint venturer, co-owner or representative of the other. No employer/employee relationship shall result from the execution of this agreement or from the performance of any of the Services hereunder.
- d) **Survival.** All sections herein relating to payment, licence and ownership, confidentiality, warranties, limitations of warranties, limitations on damages and actions, non-exclusivity, non-solicitation, survival, and waiver shall survive the termination of this agreement.
- e) **Notices.** All notices hereunder shall be (i) in writing, (ii) delivered to the representatives of the parties at the addresses set forth in the Engagement Letter to which these terms are attached (unless changed by either party upon notice to the other party), and (iii) effective upon receipt.
- f) **Assignment.** Except as provided below, neither party may assign, transfer or delegate any of the rights or obligations hereunder (including, without limitation, interests or claims relating to this engagement) without the prior written consent of the other party. Either party may assign this agreement, without the consent of the other party, to an entity that has acquired all or substantially all of the assigning party's assets as a successor to the business. In discharging its obligations hereunder, Deloitte may contract with one or more of the member firms of Deloitte Touche Tohmatsu Limited to directly provide the Services or a part thereof to Lender exclusively for and on behalf of Deloitte Restructuring Inc. All Services performed by such member firms shall be performed under the exclusive direction and control of Deloitte Restructuring Inc, which shall remain solely liable for the obligations hereunder.
- g) **Waiver.** The failure of either party to insist upon strict performance of any of the provisions contained in this agreement or to exercise any of its rights, powers or remedies hereunder, or its delay to do so, shall not constitute a waiver of its rights as set forth in this agreement, at law or in equity, or a waiver of any other provisions or subsequent default by the other party of any of the terms or conditions in this agreement.
- h) **Entire agreement.** These terms, the Engagement Letter to which these terms are attached, including any exhibits, constitute the entire agreement between Deloitte and Lender with respect to this engagement and supersede all other oral and written representations, understandings or agreements relating to this engagement, and may not be amended except by a written agreement signed by the parties.
- i) **Governing Law.** This agreement and all matters relating to this engagement (whether in contract, statute, tort (including, without limitation, negligence) or otherwise), shall be governed by, and construed in accordance with, the laws of the Province of Ontario (without giving effect to the choice of law principles thereof).
- j) **Severability.** If any provision of this agreement is found by a court of competent jurisdiction to be invalid or unenforceable in whole or in part, such invalidity or unenforceability shall not affect the other provisions, but such invalid or unenforceable provision shall be deemed modified to the extent necessary to render it enforceable, preserving to the fullest extent permissible the intent of the parties set forth in this agreement.
- k) **Use of Lender Name.** Deloitte may use the name of the Lender and refer to the performance of the Services without disclosing any confidential information, in marketing and publicity materials, as an indication of its experience, and in its internal data systems.
- l) **Paragraph Headings.** The paragraph headings contained in this agreement is for convenient reference only and shall not affect the meaning or interpretation hereof.
- m) **General Experience.** Notwithstanding anything to the contrary in this agreement, the Lender acknowledges that Deloitte, in conjunction with performing the Services, may develop or acquire general experience, skills, knowledge and ideas that are retained in the memory of its personnel.

The Lender acknowledges and agrees that Deloitte may use and disclose such experiences, skills, knowledge, and ideas.

- n) **Electronic Communications.** Except as instructed otherwise in writing, each party consents to the transmission by fax, email, and voicemail, both confidential and other types of documents, correspondence and any other information relating to the execution of this agreement. It is recognized that the parties will use the internet and that the internet may be insecure. Each party will be responsible for protecting its own systems and interests and, to the fullest extent permitted by law, will not be responsible to the other on any basis (contract, tort or otherwise) for any loss, damage or omission in any way arising from the use of the internet by either party or its personnel, including any Deloitte Entity and subcontractor personnel, to access the networks, applications, electronic data or other systems of the other party.
- o) **U.S. Business.** To the extent that as part of the Services to be performed by Deloitte as described in the Engagement Letter, proposal and/or statement of work Deloitte personnel are required to perform the Services in the United States of America ("**US Business**"), the Lender and Deloitte agree to assign performance of the US Business to Deloitte Canada LP, an affiliate of Deloitte. All Services performed by Deloitte Canada LP shall be performed under the direction of Deloitte, which shall remain responsible to the Lender for such Services. Deloitte Canada LP shall invoice the Lender with respect to the US Business, and Deloitte will invoice for Services performed in Canada ("**Canadian Business**"). Payment for US Business and/or Canadian Business can be settled with one payment to Deloitte.
- p) **Anti-money Laundering.** Under the Proceeds of Crime (Money Laundering) and Terrorist Financing Act (Canada) (the "**Act**"), Deloitte and its personnel are permitted to report any (a) attempted or completed suspicious transactions (transactions which are reasonably suspected to be related to the commission of money laundering or terrorist financing offence), (b) Terrorist property that comes into the possession of Deloitte, and (c) large cash transactions (receipt by Deloitte of over \$10,000 Canadian or equivalent in cash) to the Financial Transaction and Reports Analysis Centre of Canada, a government agency. The Act specifically prohibits Deloitte from informing a Company that a report has been made.
- q) **Permitted Data Use.** The Lender agrees that Deloitte and Deloitte Entities may use or disclose deidentified information received from the Lender (including, but not limited to Confidential Information) as part of Deloitte's research and advice, as well as to better understand, develop and improve Deloitte's Company services and offerings. Such use or disclosure shall be conducted in a manner that does not allow third parties to identify the Lender without its consent.
- r) **Canadian Anti-Spam consent.** In accordance with Canadian anti-spam legislation, the Lender consents to Deloitte contacting the Lender and its personnel through electronic messages relating to Deloitte's services, products, and other matters of interest to the Lender after the completion of this agreement. The Lender may withdraw any such consent by contacting Deloitte at unsubscribe@deloitte.ca.
- s) **Publicity.** Lender shall not issue any press release or make any statements to the media pertaining to Deloitte, refer the media to Deloitte or ask Deloitte to act as media spokesperson on behalf of the Lender, make any public statement relating to this agreement, the Services, the Deliverables (where applicable) or the parties' business relationship without the prior written consent of Deloitte, nor shall the Lender disclose the existence or contents of this agreement, except as required by law.

This is **Exhibit "N"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line that extends to the right.

A Notary Public in and for the
Province of Nova Scotia

AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

	CUSTOMER	BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
D	3334 Shoreline Fuels Ltd (506) 577-4777			42025.14	46872.24	58845.25	0.00	0.00	147742.63
D	3355 ROSE-MARIE VAUTOUR 000-0000			0.00	176.00	0.00	0.00	0.00	176.00
\$D	3364 GESTION FORESTIERE ACFOR (506) 531-8526			13772.74	16704.63	25926.64	11572.18	0.00	67976.19
D	3369 Marie-Mai Cormier (506) 743-6879			1184.47	0.00	0.00	0.00	0.00	1184.47
D	3374 NOUVELLE ARCADIE 000-0000			792.07	1094.14	0.00	0.00	0.00	1886.21
	3392 WAGON WHEEL CONVENIENCE (506) 743-6636		-5.93	0.00	0.00	0.00	0.00	0.00	-5.93
\$D	3397 LEGER HARVESTING 5066251091			18818.22	19696.44	20330.55	0.00	0.00	58845.21
D	3398 JMC EPICERIE (506) 876-8080			40271.47	37425.72	41873.33	36023.74	0.00	155594.26
	3401 KENNETH ROBINSON FUEL LTD (506) 365-2222			61572.49	66704.21	76707.18	32716.84	0.00	237700.72
D	3418 CHRISTIAN LAROCQUE SERVICES (506) 344-7077			1053.60	0.00	0.00	0.00	0.00	1053.60
D	3430 GABRIEL HACHE LTEE (506) 358-2522			55917.53	47818.42	0.00	0.00	0.00	103735.95
D	3434 KINGSTON'S FUELS LTD (506) 773-6426			73724.81	83742.27	88816.48	0.00	0.00	246283.56
D	3435 BOUCTOUCHE SAINTE-MARIE 000-0000			7424.60	0.00	0.00	0.00	0.00	7424.60
\$D	3443 R. DAIGLE FORESTRY (506) 524-7052			60716.95	54375.41	50950.37	43927.27	0.00	209970.00
\$D	3483 SMEARER SALES AND SERVICE 000-0000			39124.61	31527.61	27076.18	67339.83	28711.48	193779.71
	3502 645492 NB INC (PIERRE) (506) 955-5127			48957.38	42190.58	42670.21	47829.02	0.00	181647.19
D	3515 JEANNELLE LEBLANC (506) 341-3034			1239.62	773.21	857.00	0.00	327.60	3197.43
D	3525 JEAN-PAUL BOUDREAU (506) 743-6813			1042.97	0.00	0.00	0.00	0.00	1042.97
D	3533 JULIEN COLLETTE (506) 227-3784			0.00	0.00	0.00	0.00	1632.06	1632.06
D	3563 KENT DISCOUNT CENTER (506) 525-2493			1534.42	0.00	0.00	0.00	0.00	1534.42
I D	3564 BIANCA BABINEAU (506) 743-4203			0.00	0.00	0.00	0.00	0.00	0.00
	3565 ST-ANTOINE FARM EQUIPMENT (506) 525-2510			2891.44	0.00	0.00	0.00	0.00	2891.44
D	3570 HILLTOP VARIETY STORE (506) 955-3090			53816.27	47686.37	43817.48	51814.17	0.00	197134.29
D	3892 MICHAEL DONAHER (506) 524-2310			1298.75	0.00	1194.25	0.00	950.55	3443.55
	4086 GREEN COAST ENERGY (506) 855-8500			117572.43	73872.24	122042.14	0.00	0.00	313486.81
D	4093 LE GITE DE LA SAGUINE 000-0000			987.32	0.00	0.00	0.00	0.00	987.32
D	4152 GABRIEL MARTIN (506) 876-1182			0.00	0.00	0.00	0.00	596.05	596.05
D	4188 LA COOPERATIVE DE (506) 876-3302			152715.81	163870.14	197831.41	148781.42	0.00	663198.78
D	4209 ELSIPOGTOG FIRST NATION / EMF 000-0000			0.00	0.00	0.00	0.00	1541.91	1541.91
D	4227 AUGUSTE BARRIEAU (506) 380-1850			0.00	0.00	0.00	0.00	116.79	116.79
D	4238 RESIDENCE AU BENAISE (506) 525-2354			19905.78	19033.24	0.00	0.00	0.00	38939.02
D	4259 LEO MURPHY 000-0000			0.00	569.35	0.00	0.00	0.00	569.35
D	4263 PAUL LEBLANC 000-0000			4393.60	0.00	0.00	0.00	0.00	4393.60

I : Inactive Customer, C : COD, \$: Exceed Credit Limit, D : Late Invoice(s)

2026/03/29 15:49:07

AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

			NON USED						
CUSTOMER	BUDGET	CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL	
D 4275 KENNETH ARSENAULT	(780) 238-1723		987.77	0.00	0.00	0.00	0.00	987.77	
D 4283 ROSALIE HEBERT	(506) 775-6052		733.39	0.00	0.00	0.00	0.00	733.39	
D 4286 KING AQUACULTURE	(506) 524-6317		976.35	124.98	2492.08	10.00	0.00	3603.41	
4289 LES PETROLES C. POIRIER	000-0000		36328.14	30027.67	26617.42	36914.53	0.00	129887.76	
4324 DANIEL RICHARD	(780) 975-8334	-125.00	432.64	0.00	0.00	0.00	0.00	307.64	
D 4328 SHARON FORSTER	5068746597		696.61	0.00	0.00	0.00	0.00	696.61	
D 4360 NICOLE LEBLANC	(506) 743-5414		814.00	705.32	61.30	0.00	0.00	1580.62	
D 4373 MELANIE HEBERT	(506) 962-4562		0.00	0.00	0.00	0.00	0.85	0.85	
D 4388 697414 NB INC	(506) 524-2501		0.00	0.00	0.00	0.00	103.25	103.25	
4411 RICHARD BUTLER	(506) 775-2333	-22.94	22.94	0.00	0.00	0.00	0.00	0.00	
D 4420 LISA VELLA	(289) 404-2687		0.00	329.18	0.00	0.00	0.00	329.18	
D 4429 MYER MCLAUGHLIN	(506) 429-0769		0.00	0.00	1356.59	0.00	0.00	1356.59	
D 4430 DONAT BOURGEOIS & MARIA	(506) 743-9132		604.37	782.68	0.00	0.00	0.00	1387.05	
D 4442 G & L FRAMING	0000000		466.37	1870.77	0.00	0.00	0.00	2337.14	
D 4454 A.L. TRUCK REPAIR INC	(506) 523-9098		1910.67	0.00	0.00	0.00	0.00	1910.67	
D 4464 VYE CONSTRUCTION & PAVING	(506) 624-8226		120905.11	127629.33	111057.61	35713.72	0.00	395305.77	
D 4465 NORTHEAST FUELS CO. LTD	000-0000		66718.64	26818.11	33909.18	42831.16	0.00	170277.09	
4471 GKM HAULING INC C/O GILLES	(506) 625-6287		2682.08	0.00	0.00	0.00	0.00	2682.08	
D 4476 MIKO TRUCING AND	(506) 743-4098		0.00	0.00	0.00	0.00	15613.14	15613.14	
D 4480 DEPANNEUR STE ANNE	(506) 743-6772		64267.35	56483.72	59119.27	62156.08	0.00	242026.42	
\$D 4885 STEPHANE DAIGLE HARVESTING	(506) 523-3646		52804.54	54529.14	54532.52	37156.08	0.00	199022.28	
\$D 4887 LAKEVILLE VARIETY	(506) 863-0009		153057.43	139600.63	147721.71	139710.44	0.00	580090.21	
\$ 4897 LA COOPERATIVE BAIE STE-ANNE	(506) 228-4211		134947.51	133643.06	141363.41	125412.07	62155.62	597521.67	
D 4903 NADIA CORMIER	(506) 227-8281		0.00	1224.50	0.00	0.00	0.00	1224.50	
4910 BEDEC AUTO REPAIR	(506) 524-7526		3294.75	0.00	0.00	0.00	0.00	3294.75	
D 4911 DONALD ARSENAULT	(506) 955-2125		0.00	1369.37	0.00	0.00	0.00	1369.37	
D 4918 PAT LACHANCE	000-0000		590.08	0.00	0.00	0.00	0.00	590.08	
D 4940 ANDRE VAUTOUR & DELINE ALLAIN	(506) 523-6536		500.03	737.83	0.00	0.00	0.00	1237.86	
D 4946 INDIAN ISLAND BAND COUNCIL	(506) 523-4875		141050.97	131183.11	126792.19	0.00	0.00	399026.27	
4948 LACEY AUGUSTINE	(506) 521-4936		946.22	0.00	0.00	0.00	0.00	946.22	
D 4953 RICHIBUCTO WATER SPECIALTIES	(506) 523-5495		0.00	213.44	0.00	0.00	0.00	213.44	
4963 CHRISTOPHER WINKLER	(506) 800-9433	-257.28	0.00	0.00	0.00	0.00	0.00	-257.28	
4988 POINTE SAPIN SEAFOOD LTD	7093689953		2330.44	0.00	0.00	0.00	0.00	2330.44	

I : Inactive Customer, C : COD, \$: Exceed Credit Limit, D : Late Invoice(s)

2026/03/29 15:49:08

AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

	CUSTOMER	BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
D	5017 CHARLES CAISSIE (506) 521-0370			400.11	0.00	668.27	0.00	0.00	1068.38
D	5018 MICHEL GRAY 5067441835			782.02	533.98	0.00	0.00	0.00	1316.00
D	5032 SINTHUSHAN SOMASKANPHAN (647) 922-5348			0.00	0.00	0.00	0.00	25.05	25.05
D	5034 KATIE ROBERTSON (506) 961-7759			500.09	0.00	0.00	0.00	0.00	500.09
	5046 EAST COAST AUTO SALVAGE INC (506) 743-4519		-56.10	0.00	0.00	0.00	0.00	0.00	-56.10
D	5050 BERTRAND POULIOT INC. 5064730531			48766.43	56017.53	61237.41	44018.67	0.00	210040.04
D	5061 Lakeville Variety (POS System) (506) 853-0009			0.00	0.00	0.00	0.00	770.20	770.20
D	5065 JASON GILDART (506) 650-7791			0.00	0.00	0.00	0.00	1932.00	1932.00
	5068 LEN COLLETTE (506) 850-2220		-349.72	0.00	0.00	0.00	0.00	0.00	-349.72
D	5071 JOLINE BLACK (506) 625-2948			1002.77	0.00	0.00	0.00	0.00	1002.77
	5075 510896 INC. LTD (506) 955-5173			890.49	1527.78	0.00	0.00	0.00	2418.27
D	5082 ROUTE 118 CONVENIENCE LTD (506) 476-8322			36720.04	26967.86	22673.08	30726.13	17804.72	134891.83
D	5091 SYLVA LEBLANC (506) 743-3141			754.35	0.00	0.00	0.00	0.00	754.35
	5103 HENRI CORMIER (506) 251-6227		-19.28	0.00	0.00	0.00	0.00	0.00	-19.28
D	5108 FRANCE COMEAU (506) 312-0135			0.00	770.14	0.00	0.00	0.00	770.14
	5115 JRC CONVENIENCE INC. (506) 850-7637			64507.41	57977.92	68831.92	0.00	0.00	191317.25
D	5128 NB POWER Att: Robert McQuinn (506) 229-4856			0.00	866.07	0.00	0.00	0.00	866.07
D	5132 JOHN BELL 000-0000			0.00	1040.44	0.00	0.00	0.00	1040.44
	5139 C & N CAR WASH (506) 874-0054			4465.40	0.00	0.00	0.00	0.00	4465.40
D	5140 RDR AUTO SERVICE INC. (506) 338-0202			0.00	1869.98	0.00	0.00	0.00	1869.98
D	5141 ALISHA PHELPS (902) 414-9152			1110.85	2093.76	668.16	0.00	0.00	3872.77
D	5142 CHANTAL LEVESQUE (506) 251-9946			624.55	0.00	0.00	0.00	0.00	624.55
D	5154 MARC MELANSON (506) 291-2288			0.03	0.00	0.00	0.00	0.00	0.03
D	5158 FIVE RIVERS (506) 523-6921			2569.24	0.00	0.00	0.00	0.00	2569.24
	5171 ACADIEVILLE AUTO SERVICE (506) 427-1042			1359.00	0.00	0.00	0.00	0.00	1359.00
D	5191 WARMAN MECHANICAL (506) 955-2967			309.73	750.52	0.00	0.00	0.00	1060.25
D	5198 VERONICA DONNOVAN (506) 291-0552			0.00	527.85	0.00	0.00	0.00	527.85
\$D	5205 FLAG POINT CONSTRUCTION LTD (506) 427-0340			34169.77	29146.59	5998.60	0.00	0.00	69314.96
D	5213 MAXIME VAUTOUR (506) 521-0670			1119.64	0.00	0.00	0.00	0.00	1119.64
	5214 IMELDA POIRIER & RICKY HEBERT (506) 955-8011			0.00	0.00	0.00	0.00	0.00	0.00
	5216 MADDIE THIBAUT (289) 762-1888		-0.12	0.00	0.00	0.00	0.00	0.00	-0.12
\$	5222 Richard Auto Repair (506) 229-9177			3879.82	0.00	0.00	0.00	0.00	3879.82
	5241 RICHIBUCTO HOME HARWARE (506) 523-6631			3449.69	0.00	0.00	0.00	0.00	3449.69

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

	CUSTOMER	BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
D	5256 VYE CONSTRUCTION LTD	000-0000		0.00	1207.38	2161.38	0.00	0.00	3368.76
D	5267 MIREILLE MARSHALL	(506) 866-2680		420.06	0.00	0.00	0.00	0.00	420.06
D	5270 BRENDA DUTRA	(613) 438-5228		898.05	0.00	187.00	0.00	0.00	1085.05
	5275 HILLTOP VARIETY	(506) 864-5377	-2.10	27723.17	31669.61	0.00	0.00	0.00	59390.68
D	5276 HILL-ROY COMMERCIAL	(506) 623-8640		20761.95	10770.42	0.00	0.00	0.00	31532.37
D	5282 DENIS CORMIER	(506) 524-2475		0.00	0.00	0.00	0.00	1929.01	1929.01
D	5283 LUCINDA FRITZ-MILLETT	(506) 260-9318		0.00	0.00	0.00	0.07	0.00	0.07
D	5291 LYNDA SMITH	0000000		0.00	0.00	0.00	0.00	615.30	615.30
	5298 BOILEAU'S AUTO REPAIR INC.	(506) 291-0180		2930.20	0.00	0.00	0.00	0.00	2930.20
	5315 WHITE LIGHTENING AUTO	(506) 622-4826		3499.61	1052.56	754.45	0.00	0.00	5306.62
D	5316 FORTRESS TIMBER LTD	19028099959		0.00	0.00	0.00	0.00	5706.90	5706.90
D	5432 AUTHORITE PORTUAIRE	(506) 743-4356		0.00	0.00	0.00	29784.14	141680.78	171464.92
D	5439 RSM MOBILE WELDING	(506) 524-8868		270.94	0.00	0.00	0.00	0.00	270.94
D	5449 NANCY AUGUSTINE-THERIAULT	(506) 523-5198		0.00	500.05	0.00	0.00	0.00	500.05
	5455 JERON TRUCKING LTD	(506) 291-0219		3801.96	0.00	0.00	0.00	0.00	3801.96
D	5458 YVON JOHNSON	(506) 866-6742		774.05	0.00	0.00	0.00	0.00	774.05
D	5460 ISABELLE DAIGLE	(506) 524-7667		782.41	0.00	0.00	0.00	0.00	782.41
	M2180 G T GARAGE	(506) 228-4454	-252.10	0.00	0.00	0.00	0.00	0.00	-252.10
	M2181 Patrick & Shawna Hiemstra	(506) 622-4683	-503.89	498.88	0.00	0.00	0.00	0.00	-5.01
C	M2182 Sheriayn Lasam	(506) 251-7733	-3.50	0.00	0.00	0.00	0.00	0.00	-3.50
	M2187 Robin Thiessen	(506) 836-2690	-2.30	0.00	0.00	0.00	0.00	0.00	-2.30
	M2189 Darlene Jones		-0.57	0.00	0.00	0.00	0.00	0.00	-0.57
	M2192 Hubert Manuel			0.00	0.00	0.00	0.00	-112.32	-112.32
	M2199 Laura Stairs	(506) 210-2300	-1.85	0.00	0.00	0.00	0.00	0.00	-1.85
	M2200 Jesse Gagne	(506) 210-1618	-1.51	0.00	0.00	0.00	0.00	0.00	-1.51
	M2204 Mallory Taylor	(506) 626-0612	-403.43	399.86	0.00	0.00	0.00	0.00	-3.57
D	M2230 Kelly Matchett	000-0000		380.81	0.00	0.00	0.00	0.00	380.81
\$	M2281 SMIWAGGAN LOGGIN' LTD	(506) 627-6973		12387.95	3048.14	0.00	0.00	0.00	15436.09
\$D	M4948 CITY OF MIRAMICHI	000-0000		22985.62	19723.64	0.00	0.00	0.00	42709.26
	M1376 Eric Allain	(506) 622-5595	-1.58	0.00	0.00	0.00	0.00	0.00	-1.58
	M1009 HELEN ALLEN	(506) 622-0023		180.91	0.00	0.00	0.00	0.00	180.91
	M1434 Helen Allen	000-0000		13.36	82.84	0.00	0.00	0.00	96.20
	M2214 Phillip Allen	(506) 352-0268	-3.36	0.00	0.00	0.00	0.00	0.00	-3.36

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

	CUSTOMER		BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
	M1011 Mary & Gary Allison	(506) 778-1132		-0.03	0.00	0.00	0.00	0.00	0.00	-0.03
	M1012 Sylvia Allison	(506) 622-7856		-35.10	0.00	0.00	0.00	0.00	0.00	-35.10
	M2266 Joe Amodeo/Harmony Butler	(506) 625-7615		-1.10	0.00	0.00	0.00	0.00	0.00	-1.10
	M1013 Laura Lee Ashton	000-0000			19.64	9.63	9.26	9.26	462.78	510.57
	M1358 Troy & Kathy Astle	(506) 836-7287		-10.27	0.00	0.00	0.00	0.00	0.00	-10.27
D	3196 ATLANTIC CONSTRUCTION	(506) 397-1666			34518.73	27087.57	21838.64	27844.67	0.00	111289.61
	M1949 Baie Pointe ATV Club	(506) 228-3544			2769.20	0.00	0.00	0.00	0.00	2769.20
\$	2740 BABIN PAVING & CONSTRUCTION	(506) 876-2492			27381.46	33422.69	32496.51	88099.32	0.00	181399.98
	M1492 Robert & Betty Baisley	(506) 622-0967		-559.55	0.00	0.00	0.00	0.00	0.00	-559.55
D	1139 CARMEL BARNES	(506) 785-6625			500.09	0.00	0.00	0.00	0.00	500.09
	M1966 Allen Barrieau	(506) 625-6578		-9.68	0.39	0.00	0.00	0.00	0.00	-9.29
	M2153 Shane Berry & Kelsey McMahon	000-0000		-14.80	0.00	0.00	0.00	0.00	0.00	-14.80
	M1101 Patricia Bass	(506) 352-0619			0.00	0.00	0.00	0.00	-129.62	-129.62
D	2895 MONIQUE BASTARACHE	(506) 381-5923			1329.78	0.00	0.00	0.00	0.00	1329.78
	M1838 Estate of Kim Bateman	(506) 622-8931			500.09	99.60	0.00	0.00	0.00	599.69
D	M1742 Paul Beaulieu	(506) 352-1364			0.00	0.00	0.00	0.00	27.36	27.36
	M2122 Bernard Beaulieu	000-0000		-1.09	0.00	0.00	0.00	0.00	0.00	-1.09
D	M1280 Donna & Claude Belanger (Ledden	(506) 622-8107			0.00	0.00	0.00	0.00	114.48	114.48
	M1122 John Bethel	(506) 622-7914		-16.66	0.00	0.00	0.00	0.00	0.00	-16.66
\$	2523 ASM TRANSPORT	(506) 876-9085			120168.53	107467.41	145840.90	14907.42	0.00	388384.26
	M2044 Jeannette Blanchard	(506) 779-5401			738.15	0.00	0.00	0.00	0.00	738.15
	2131 ANNE VAUTOUR	(506) 876-4740		-34.45	0.00	0.00	0.00	0.00	0.00	-34.45
D	2715 OMER BOUCHER	000-0000			470.96	0.00	0.00	0.00	0.00	470.96
	2100 BOUCTOUCHE BAY INDUSTRIES	(506) 743-5455			4123.74	0.00	0.00	0.00	0.00	4123.74
	1481 CLARENCE BOURQUE	(506) 775-6518			0.00	0.00	0.00	495.96	0.00	495.96
	M1030 Danny Boyle	(506) 773-7690		-1.79	0.00	0.00	0.00	0.00	0.00	-1.79
D	M1947 Dan Bradford	(506) 352-0081			49.30	24.16	23.23	23.23	1161.70	1281.62
	M1314 Branchview Farms Ltd.	(506) 773-9327			1936.73	0.00	0.00	0.00	0.00	1936.73
	M1034 William Brennan	(506) 773-3132		-0.86	0.00	0.00	0.00	0.00	0.00	-0.86
	M1577 Joe Brennan & Debbie McCallum	(506) 773-9157			835.63	502.77	815.20	0.00	0.00	2153.60
D	M2151 Matthew & Leona Brophy	(506) 210-0509			152.30	74.66	71.79	71.79	3589.34	3959.88
\$	3183 PHILLIPS BROTHERS	(506) 863-4290			173146.54	163807.97	166804.97	0.00	0.00	503759.48
	M2227 Jennifer Bryenton	(506) 624-4691		-6.55	0.00	0.00	0.00	0.00	0.00	-6.55

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AGED BALANCE

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		BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
	M1904 Anna Buckley	(506) 622-7047	-239.44	0.00	0.00	0.00	0.00	0.00	-239.44
	M1037 Robert & Darlene Cabel	(506) 622-5853		9.84	491.92	0.00	0.00	0.00	501.76
D	1293 FAYE CAIL	(506) 523-6532		1118.09	0.00	0.00	0.00	0.00	1118.09
	M1404 Darrell Cain	(506) 836-1886	-20.19	0.00	0.00	0.00	0.00	0.00	-20.19
	2903 KENNETH & PAULINE CAISSIE	(506) 775-0883		14.01	300.29	0.00	0.00	0.00	314.30
D	3077 GERTRUDE CAMPBELL	000-0000		233.37	0.00	0.00	0.00	0.00	233.37
	M1038 Irma Campbell	(506) 626-1889		34.12	18.88	18.32	0.00	715.91	787.03
\$D	M1341 Keith Campbell	(506) 622-7777		203.06	0.00	187.44	0.00	13792.52	14183.02
	M2124 Malcolm Campbell	000-0000		47.08	23.08	22.19	22.19	1109.47	1224.01
	2345 CAPTAIN DAN'S	(506) 523-9792		5259.61	0.00	0.00	0.00	0.00	5259.61
	M2248 Erin Carter	(506) 625-3049	-0.16	0.00	0.00	0.00	0.00	0.00	-0.16
	M1041 Casey Tire Ltd.	(506) 622-0682	-1176.71	1176.71	0.00	0.00	0.00	0.00	0.00
	M2129 Daryl Cassidy	(506) 622-8690	-3.00	0.00	0.00	0.00	0.00	0.00	-3.00
	M2080 Tim Chaisson	-5060	-0.27	0.00	0.00	0.00	0.00	0.00	-0.27
\$	3257 CHOCKFISH HARBOUR	(506) 743-8263	-346.75	0.00	0.00	0.00	47018.16	279417.67	326089.08
	M1285 Winston James Churchill	(860) 985-3479	-0.05	0.00	0.00	0.00	0.00	0.00	-0.05
	M2079 Doreen Churchill	(506) 773-4052		480.26	0.00	0.00	0.00	0.00	480.26
	M1364 Jerry Clark, AC Auto	(506) 622-6272	-650.87	1146.80	0.00	0.00	0.00	0.00	495.93
D	M1648 Tom Clark	(506) 622-4836		0.00	0.00	0.00	0.00	0.00	0.00
D	2258 CLUB MOTONEIGE OURS POLAIRE	(506) 876-9104		2167.35	0.00	0.00	0.00	0.00	2167.35
	M2068 Joy Cole	(506) 424-1586		176.74	86.63	83.30	83.30	4165.06	4595.03
	2236 CHERYL COLLETTE	(506) 521-0622		5.04	252.17	0.00	0.00	0.00	257.21
	2812 TWO RIVER FARMS	000-0000		52.84	0.00	1020.93	0.00	0.00	1073.77
	M1252 George & Mona Comeau	(506) 210-2891	-43.46	0.00	0.00	0.00	0.00	0.00	-43.46
	M2101 Doug Connick	(506) 210-1351	-12.14	0.00	0.00	0.00	0.00	0.00	-12.14
D	M1044 Estate of Mavis Cooper	(506) 773-5685		0.00	0.00	0.00	0.00	22.89	22.89
	M2211 Jeannie Coppe	(902) 308-1403	-156.76	0.00	0.00	0.00	0.00	0.00	-156.76
	M2088 Donna & Wayne Corcoran	(506) 625-5133	-15.42	0.00	0.00	0.00	0.00	0.00	-15.42
	3220 PAUL & IRENE CORMIER	(506) 523-0222		40.84	709.83	516.05	0.00	0.00	1266.72
	M1672 Jean Coster	(506) 622-7260		697.95	843.21	0.00	0.00	0.00	1541.16
	M1483 Lisa Coughlan	(506) 210-2523	-315.33	0.00	0.00	0.00	0.00	0.00	-315.33
	M1114 Garth & Pam Creamer	(506) 622-1305	-0.15	0.00	0.00	0.00	0.00	0.00	-0.15
D	M2291 Brady Creamer	(506) 251-1662		0.00	400.09	0.00	0.00	0.00	400.09

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

			NON USED						
CUSTOMER	BUDGET	CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL	
M1617 Barb Crocker	(506) 778-8828	-901.45	498.90	0.00	0.00	0.00	0.00	-402.55	
M2283 William Cullon	000-0000	-12.92	0.00	0.00	0.00	0.00	0.00	-12.92	
M1539 Darryl Curtis	(506) 843-6200	-2.43	0.00	0.00	0.00	0.00	0.00	-2.43	
M1899 Marilyn Curtis	(506) 622-3545	-2.39	0.00	0.00	0.00	0.00	0.00	-2.39	
1125 D & M SERVICE STATION	(506) 523-6927		2868.70	0.00	0.00	0.00	0.00	2868.70	
D 1602 DAIGLE AUTO SERVICE INC.(LUBE)	(506) 876-2684		701.70	0.00	0.00	0.00	0.00	701.70	
1683 GERRY DAIGLE	(506) 523-9860	-1260.10	0.00	500.00	0.00	0.00	0.00	-760.10	
D 2117 DANNY DAIGLE	(506) 524-9812		0.00	0.00	0.00	0.00	128.57	128.57	
D 2440 CLUB B POINTE ATV	(506) 228-3565		1521.02	0.00	0.00	0.00	0.00	1521.02	
2660 ANDRE DAIGLE	(506) 852-4497		10.00	500.03	0.00	0.00	0.00	510.03	
M1867 Ross Davidson	(506) 544-0182	-1.33	0.00	0.00	0.00	0.00	0.00	-1.33	
D M1172 Richard & Kathy Davis	(506) 773-6544		0.00	0.34	0.00	0.00	0.00	0.34	
M2222 Jeanie Davis	(403) 835-9550	-0.01	0.00	0.00	0.00	0.00	0.00	-0.01	
2826 DAVIS AUTO REPAIR	5065237117		1321.57	0.00	0.00	0.00	0.00	1321.57	
M1869 Joe Dawson	(506) 622-8655	-2294.81	2284.75	0.00	0.00	0.00	0.00	-10.06	
D 2867 DELCO FOREST	000-0000		47723.14	31808.27	26113.94	26704.42	0.00	132349.77	
M1051 Mason Dempsey	(506) 624-8549	-1.57	0.00	0.00	0.00	0.00	0.00	-1.57	
M1675 Lanaye & Pat Dempsey	(506) 625-2002	-21.44	0.00	0.00	0.00	0.00	0.00	-21.44	
M1273 Greg & Kelly Dennis	(506) 773-4852		19.98	0.00	499.51	0.00	0.00	519.49	
D 2224 GUY DOIRON	(506) 775-2010		399.94	0.00	0.00	0.00	0.00	399.94	
D 1127 ROGER DOIRON	(506) 523-9867		0.00	734.76	0.00	0.00	0.00	734.76	
M1148 William Bjurstrom	(506) 626-2191	-1.25	0.00	0.00	0.00	0.00	0.00	-1.25	
D M1605 Randy Doucet	228-4654		0.00	0.00	0.00	0.00	8.57	8.57	
M1136 M Doucette Fisheries	(506) 228-4731	-289.64	0.00	0.00	0.00	0.00	0.00	-289.64	
D M1282 William Doucette	(506) 622-8727		0.00	0.00	0.00	0.00	82.39	82.39	
M1606 Matthew Doucet, M Doucet Fisheries	(506) 627-9425	-1966.11	983.11	0.00	0.00	0.00	0.00	-983.00	
M2178 Down Home Dentures	(506) 622-4422	-914.48	914.48	0.00	0.00	0.00	0.00	0.00	
M1095 Deanna Doyle	000-0000	-9.44	0.00	0.00	0.00	0.00	0.00	-9.44	
D M1068 Richard Duffy	(506) 622-5471		0.00	0.00	0.00	0.00	78.84	78.84	
M1121 Ted Duguay & Judy Richards	(506) 622-8805		802.10	0.00	99.45	0.00	0.00	901.55	
1522 JAMES DUNN	5065248634		3511.46	8017.17	1189.78	0.00	0.00	12718.41	
M1144 Richard Durelle	(506) 228-9002	-0.11	0.00	0.00	0.00	0.00	0.00	-0.11	
\$D 1028 ENTREPRISE ST-LOUIS	(506) 876-2195		129097.66	134926.50	155266.77	98706.12	0.00	517997.05	

I : Inactive Customer, C : COD, \$: Exceed Credit Limit, D : Late Invoice(s)

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

	CUSTOMER		BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
D	M4947 Escuminac Seafood Inc.	(506) 210-2775			0.00	1427.84	0.00	0.00	0.00	1427.84
	M1281 Norma & Alyre Landry	(506) 622-5824			0.00	0.00	0.00	0.00	-0.22	-0.22
D	1008 ALBERT FEARON	(506) 785-2243			0.00	0.00	0.00	0.00	26324.38	26324.38
D	1088 JAMES M FEARON	(506) 743-4570			2629.94	0.00	0.00	0.00	0.00	2629.94
D	1274 FERME POUCE VERT	(506) 775-2807			0.00	0.00	354.90	0.00	0.00	354.90
	2599 KAREN FILLMORE	(506) 523-9254			407.70	20.94	20.29	12.29	214.55	675.77
\$D	2268 MAIN RIVER FORESTRY	(506) 523-5638			65707.06	61629.99	64864.33	0.00	0.00	192201.38
D	M2265 Lindy Fowlie, LBR Welding	(506) 424-0776			0.00	338.15	0.00	0.00	0.00	338.15
\$	M1945 Gordon French	(506) 622-3219			654.65	888.03	494.37	304.27	2707.22	5048.54
	1144 JEAN-PIERRE GAGNON	(506) 523-6432			40.96	20.08	19.69	0.00	984.43	1065.16
	M1274 Cleli & Brenda Gallan	(506) 624-4499		-412.00	398.37	0.00	0.00	0.00	0.00	-13.63
	1451 YVON GUIMOND	(506) 523-1541			15.18	759.22	0.00	0.00	0.00	774.40
	M1682 Edith Gallant	(506) 624-8490		-3.19	0.00	0.00	0.00	0.00	0.00	-3.19
	M1071 Vince & Gay Geikie	(506) 622-0140		-1039.19	0.00	800.00	0.00	0.00	0.00	-239.19
	M1747 David Gilliss	(506) 773-9715		-12.04	0.00	0.00	0.00	0.00	0.00	-12.04
	M1002 Les Ginnish	(506) 626-1299		-397.98	397.98	0.00	0.00	0.00	0.00	0.00
	M1266 Steve Ginnish	(506) 622-3152		-1.43	0.00	0.00	0.00	0.00	0.00	-1.43
D	M2263 Cathy Girouard	(506) 622-6177			0.00	0.00	0.00	0.00	1.45	1.45
D	2316 GLOBAL WINDOWS	000-0000			0.00	0.00	25.34	-25.34	0.00	0.00
	M2066 Leslie & Luke Goodfellow	(506) 502-2730		-4.83	0.00	0.00	0.00	0.00	0.00	-4.83
	M1843 Ed & Colleen Gorman	(506) 773-6571			627.10	747.20	205.49	0.00	0.00	1579.79
D	M2086 Ashley Gould	(506) 251-0674			65.94	32.33	31.08	31.08	1554.12	1714.55
	M1212 Mack Govereau	(506) 773-3890		-405.41	400.28	0.00	0.00	0.00	0.00	-5.13
	M1459 Fred Green c/o Tammy Green	(506) 623-8066		-491.03	487.20	0.00	0.00	0.00	0.00	-3.83
	M1726 Jerry & Leslie Greene	(506) 622-0575		-51.40	0.00	0.00	0.00	0.00	0.00	-51.40
	M2148 G.T. Garage	000-0000			5.04	252.10	0.00	0.00	0.00	257.14
	M2250 Taym Hachey	(506) 626-3064		-410.13	400.82	0.00	0.00	0.00	0.00	-9.31
	M1827 Cheryl Hallihan	(506) 622-2294		-0.97	0.00	0.00	0.00	0.00	0.00	-0.97
	2593 NOEL MILLEA	(506) 743-0101		-1296.70	0.00	0.00	0.00	0.00	0.00	-1296.70
	M1978 Jeanne Hamilton	(902) 832-0703			432.30	574.92	0.00	0.00	0.00	1007.22
	M2107 Craig Harris	000-0000		-0.18	0.00	0.00	0.00	0.00	0.00	-0.18
	M2032 Jonathan Hartery	(506) 424-8185		-3.80	0.00	0.00	0.00	0.00	0.00	-3.80
	3186 TIM HEBERT	5067433921			15.50	775.08	0.00	0.00	0.00	790.58

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

		BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
	CUSTOMER								
	2101 CEDAR CREEK FARMS	0000000		16.32	8.00	0.00	399.96	0.00	424.28
	M1770 Alexander (Sandy) Hitchman	(506) 228-4782	-0.09	501.81	0.00	0.00	0.00	0.00	501.72
	M1216 Blake Hogan/Marcel Arbeau	(506) 773-6933	-47.91	0.00	0.00	0.00	0.00	0.00	-47.91
	M1433 Junior Hogan	(506) 622-8596	-0.01	0.00	0.00	0.00	0.00	0.00	-0.01
	M1514 Ellie Hubbard	(506) 622-3472	-300.50	300.47	0.00	0.00	0.00	0.00	-0.03
D	M1885 Beverly Hubbard	000-0000		0.00	0.00	0.00	0.00	32.98	32.98
D	2777 DEBBIE HUDSON	(506) 525-2924		0.00	0.00	0.00	0.00	0.00	0.00
D	2265 DENIS HACHEY	(902) 441-8441		1844.47	953.95	0.00	0.00	0.00	2798.42
\$	1630 J & S LUMBER	(506) 523-9813		60634.47	48313.63	44789.03	0.00	0.00	153737.13
	M1251 Jerry & Laura Jardine, JLR Con	(506) 836-2813		16.34	0.00	408.39	0.00	0.00	424.73
	M1645 Lewis Jardine	(506) 622-7881	-0.22	0.00	0.00	0.00	0.00	0.00	-0.22
\$D	M1894 Annabel (Frances) Jardine	(506) 776-8562		230.20	112.84	108.50	108.50	5424.91	5984.95
	M1982 Lawrence Jardine	(506) 776-3700	-0.01	0.00	0.00	0.00	0.00	0.00	-0.01
	M2018 David Jardine	(506) 622-1415	-10.13	0.00	0.00	0.00	0.00	0.00	-10.13
D	3206 ROGER JOHNSON	000-0000		0.00	0.00	0.00	12.60	649.41	662.01
	M2157 Rick Johnston	000-0000	-0.11	0.00	0.00	0.00	0.00	0.00	-0.11
D	M2134 Garth Jones	000-0000		64.38	31.55	30.34	30.34	1517.03	1673.64
D	2601 REINER HAGMANN	000-0000		5.66	0.00	0.00	0.00	0.00	5.66
D	3122 TODD KEMPSTER	(506) 338-0209		1308.40	227.50	0.00	0.00	0.00	1535.90
	M1582 Crystal & Brian Kervin	(506) 352-0453	-14.95	0.00	0.00	0.00	0.00	0.00	-14.95
	M2152 Reggie & Leslie Knight	000-0000	-31.17	0.00	0.00	0.00	0.00	0.00	-31.17
D	1278 GERARD KRAWCHUCK	(506) 523-6741		797.97	0.00	0.00	0.00	0.00	797.97
	M2287 Justin LaLonde	(819) 230-5976	-0.17	0.00	0.00	0.00	0.00	0.00	-0.17
	M2143 Elizabeth Lamkey	(506) 773-7052	-3.29	0.00	0.00	0.00	0.00	0.00	-3.29
\$	1681 LAURENTIDE RE-SOURCE	(506) 523-4423		7969.82	5145.25	2550.65	0.00	0.00	15665.72
	M1184 William Lavoie	(506) 623-8177	-365.87	497.67	0.00	0.00	0.00	0.00	131.80
D	1001 M & F LEBLANC OIL LTD	(506) 523-9505		18885.46	11844.26	13916.07	10431.78	0.00	55077.57
D	1706 SERGE LEBLANC	000-0000		0.00	0.00	0.00	0.00	5786.44	5786.44
	2304 DESIRE LEBLANC	5069553181	-4.04	0.00	0.00	0.00	0.00	0.00	-4.04
D	2444 LISE M. D. LEBLANC	(506) 955-3319		1009.65	0.00	0.00	0.00	0.00	1009.65
D	2832 MAURICE LEBLANC	000-0000		426.88	0.00	0.00	0.00	0.00	426.88
	1057 GENEUX LEBLANC	000-0000	-306.53	809.52	0.00	0.00	0.00	0.00	502.99
	M2052 Lucie & Patrick LeBreton	(506) 626-3171	-481.92	499.05	0.00	0.00	0.00	0.00	17.13

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

CUSTOMER		BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
	M2284 Emile LeBreton	(506) 836-7111	-1036.94	1036.93	0.00	0.00	0.00	0.00	-0.01
	M1368 Bruce Lee	(506) 778-8645	-3.00	0.00	0.00	0.00	0.00	0.00	-3.00
	M1641 Carole Lee	000-0000	-437.56	0.00	0.00	0.00	0.00	0.00	-437.56
D	1060 LEGER FIREWOOD	(506) 775-6910		0.00	0.00	0.00	0.00	835.27	835.27
	M2225 Jim Lewis - Miramichi Tree Service	(506) 627-9634	-0.13	0.00	0.00	0.00	0.00	0.00	-0.13
	M1060 Claudette Linehan	(506) 773-4236		32.92	8.33	413.85	15.67	385.13	855.90
D	1856 WILLIAM LITTLE	(506) 523-9032		980.12	0.00	0.00	0.00	0.00	980.12
	M1332 Dean & Pauline Lloyd	(506) 228-1980	-72.69	0.00	0.00	0.00	0.00	0.00	-72.69
	M1467 Connie Lloyd	(506) 773-5577	-447.31	450.16	0.00	0.00	0.00	0.00	2.85
D	2298 G. AGNEW LUMBER	000-0000		46498.38	40686.37	30815.75	0.00	0.00	118000.50
	M1119 Philomene Lutes	(506) 210-2557	-318.06	0.00	0.00	0.00	0.00	0.00	-318.06
	M1394 Joyce MacArthur	(506) 773-5146		53.25	0.00	0.00	0.00	0.00	53.25
	M1499 Pam MacDonald	(506) 622-4019		500.52	0.00	0.00	0.00	0.00	500.52
	M1504 Keith & Brenda MacDonald	(506) 352-0153		747.64	0.00	0.00	0.00	0.00	747.64
	M1907 Diane MacDonald	(506) 228-4968	-0.84	0.00	0.00	0.00	0.00	0.00	-0.84
	M2060 Marcus MacDonald	(506) 251-9652	-1.10	0.00	0.00	0.00	0.00	0.00	-1.10
D	M2071 Bev MacDonald	(506) 251-9632		0.00	0.00	194.03	0.00	0.00	194.03
	M2158 Kimberly MacDonald	000-0000	-1.26	0.00	0.00	0.00	0.00	0.00	-1.26
	M1830 Margaret Maher	(506) 622-0065	-1.63	0.00	0.00	0.00	0.00	0.00	-1.63
	M1410 Richard & Wanda Maillet	(506) 622-0367	-8.08	0.00	0.00	0.00	0.00	0.00	-8.08
D	M1856 Rick Maillette (not active)	(506) 622-0367		0.00	0.00	9.92	-498.55	495.77	7.14
	M1604 Main River Forestry	000-0000		0.00	0.00	0.00	0.00	0.00	0.00
	M1096 Carolyn Mailey & Jake Gidley	(506) 210-4586		49.02	18.22	314.20	0.00	893.01	1274.45
	M2117 Greg Malley	(506) 352-0897	-12.26	0.00	0.00	0.00	0.00	0.00	-12.26
	M1301 Gordon Manderville	(506) 622-5556		6.15	13.41	143.98	0.00	0.00	163.54
	2378 LEONCE MANUEL	(506) 775-2476	-88.75	0.00	0.00	0.00	0.00	0.00	-88.75
	M1247 Cyrille Manuel	(506) 228-4540	-0.06	0.00	0.00	0.00	0.00	0.00	-0.06
	M1556 Mike Manuel	(506) 228-3764	-15.60	0.00	0.00	0.00	0.00	0.00	-15.60
	M1761 Gerald Manuel	(506) 228-4518	-0.20	0.00	0.00	0.00	0.00	0.00	-0.20
	M1994 Cathy Marshall	(506) 776-9880	-5.20	0.00	0.00	0.00	0.00	0.00	-5.20
	M1997 Martel Home Builders	(506) 251-1681		0.00	0.00	0.00	0.00	-1167.64	-1167.64
	M1395 Phillippe Carroll	(506) 228-4409	-62.50	0.00	0.00	0.00	0.00	0.00	-62.50
	M1418 Theresa Martin & M. Thebeault	(506) 228-4203	-547.58	497.85	0.00	0.00	0.00	0.00	-49.73

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

CUSTOMER		BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
	M1512 Roland Martin Welding	(506) 228-4801	-507.01	0.00	0.00	0.00	0.00	0.00	-507.01
	M1684 Clement Martin	(506) 228-3592	-3.27	0.00	0.00	0.00	0.00	0.00	-3.27
	M2123 Magloire Martin	(506) 228-3393	-0.35	0.00	0.00	0.00	0.00	0.00	-0.35
	M1408 Estate of Robert Mason	(506) 622-4998	-14.47	0.00	0.00	0.00	0.00	0.00	-14.47
	M1066 Lily Matchett	(506) 622-0304	-100.00	0.00	0.00	0.00	0.00	0.00	-100.00
	M1129 Scott Matchett	(506) 627-0686	-0.19	0.00	0.00	0.00	0.00	0.00	-0.19
D	M2033 Toby Matchett	(506) 625-2434		0.00	0.00	0.00	0.00	0.00	0.00
D	M2102 Tyson Matchett	(506) 424-8122		0.00	0.00	0.00	0.00	110.95	110.95
D	M1201 Estate of John McAulay	(506) 622-7230		496.81	0.00	9.01	19.01	210.59	735.42
	M1321 Estate of John McCarthy/Anthony D	(506) 843-2414	-181.32	0.00	0.00	0.00	0.00	0.00	-181.32
	M1622 Wavell McCormack	(506) 773-6808	-229.43	0.00	0.00	0.00	0.00	0.00	-229.43
	M2234 Tyler & Jody McCormack		-598.75	598.64	0.00	0.00	0.00	0.00	-0.11
	M1505 Terry McGraw	(506) 622-5958	-0.14	0.00	0.00	0.00	0.00	0.00	-0.14
	M1295 Rita McIntyre	(506) 228-9093	-304.00	0.00	298.08	0.00	0.00	0.00	-5.92
	M1436 Alvin McIntyre	(506) 228-4508	-996.53	964.84	0.00	0.00	0.00	0.00	-31.69
	M1478 Jennifer McIntyre	(506) 352-0064		605.90	498.55	0.00	0.00	0.00	1104.45
	M1481 Pam McIntyre	(506) 228-4809		395.45	0.00	0.00	0.00	0.00	395.45
	M1540 Geraldine McIntyre	(506) 622-8011	-0.28	0.00	0.00	0.00	0.00	0.00	-0.28
D	M2206 McIntyre Marine Construction Ltd.	(506) 210-1988		0.00	0.00	0.00	0.00	4364.74	4364.74
	M2072 Karen McKay	(506) 210-0864		384.94	0.43	0.00	0.00	0.00	385.37
	M2185 Gerard McLaughlin	(506) 228-4922	-0.47	0.00	0.00	0.00	0.00	0.00	-0.47
	M1986 David McLean	(506) 622-2462	-79.99	0.00	0.00	0.00	0.00	0.00	-79.99
	M1411 Tom McLenaghan	(506) 622-4964	-777.81	400.20	333.63	0.00	0.00	0.00	-43.98
	M1822 Fred Melanson	(506) 622-8268	-28.69	940.36	0.00	0.00	0.00	0.00	911.67
	M1337 Robert Merritt	(506) 773-3079		191.52	193.89	0.00	0.00	0.00	385.41
D	1024 MIC MAC BUILDING SUPPLIES	(506) 523-9668		632600.37	620252.22	607216.73	0.00	0.00	1860069.32
	M1779 Jennie Miller	(506) 622-4341		1337.65	0.00	0.00	0.00	0.00	1337.65
	M1287 Doug Mills	(506) 773-6344		0.00	0.00	0.00	0.00	-66.87	-66.87
D	1066 BRENT HERRIDGE	(506) 878-1697		0.00	0.00	0.10	0.00	0.00	0.10
\$	3197 MODERN CONSTRUCTION	(506) 853-8853		175296.95	168910.62	175553.12	0.00	0.00	519760.69
	M1164 Harold Moore	(506) 622-7628		497.33	0.00	0.00	0.00	0.00	497.33
	M1157 Alexander Mullin	000-0000		0.00	0.00	0.00	0.00	-24.06	-24.06
	M1468 Elizabeth (Betty) Mullin	(506) 836-1986	-574.52	249.33	0.00	0.00	0.00	0.00	-325.19

AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

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	CUSTOMER	BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
	M2228 Wayne Mullin	000-0000	-0.09	0.00	0.00	0.00	0.00	0.00	-0.09
	2034 RONALD MUNDLE	(506) 523-7529		1038.20	1019.53	687.43	63.82	3238.21	6047.19
D	2089 RONNIE MURPHY	(506) 743-4036		34547.12	28077.14	13167.45	0.00	0.00	75791.71
\$	M1678 Dean Murphy	(506) 625-1398		329.84	161.69	155.47	155.47	7773.35	8575.82
	M2212 Howard Nash		-0.12	0.00	0.00	0.00	0.00	0.00	-0.12
	M1327 Kathy Nason	000-0000	-166.35	0.00	0.00	0.00	0.00	0.00	-166.35
C	M2154 Newcastle Spring & Truck Centr	(506) 622-2121		48.46	23.75	22.84	22.84	1142.03	1259.92
	M2213 Brent & Sherry Nieson	(519) 410-6995	-514.26	498.36	0.00	0.00	0.00	0.00	-15.90
	M1077 Ann Norton	(506) 622-0471	-113.82	673.90	581.69	0.00	0.00	0.00	1141.77
	M1560 Byron Nowlan	000-0000	-6.78	0.00	0.00	0.00	0.00	0.00	-6.78
	1069 CLAUDE NOWLAN	(506) 955-9394		0.00	0.00	0.00	0.00	79891.90	79891.90
	M1054 Curby O'Donnell	(506) 623-9544	-542.00	542.00	0.00	0.00	0.00	0.00	0.00
	1335 SIMONNE O'DWYER	000-0000	-7.84	0.00	0.00	0.00	0.00	0.00	-7.84
	M1472 Donald O'Neill Trucking	(506) 228-4810	-0.05	464.06	0.00	0.00	0.00	0.00	464.01
	M1233 Doreen O'Shea	(506) 622-1516	-368.21	368.22	0.00	0.00	0.00	0.00	0.01
D	1906 KA ENTREPRISE	(506) 227-4903		135.47	0.00	0.00	0.00	0.00	135.47
D	2596 PAPA JOE'S GAS & CONVENIENCE	(506) 622-2203		110013.00	117731.89	115249.17	127312.78	0.00	470306.84
D	1051 PAROISSE ST-FRANCOIS DE SALES	000-0000		1785.97	0.00	0.00	0.00	0.00	1785.97
D	M1831 Angus Parlee	000-0000		49.70	24.37	23.43	23.43	1171.46	1292.39
	1230 PAROISSE ST-ANTOINE DE	000-0000		3748.88	3457.38	0.00	679.75	0.00	7886.01
D	1474 PAROISSE	(506) 755-2421		1279.49	0.00	0.00	0.00	0.00	1279.49
D	1475 PAROISSE	(506) 775-2421		598.89	0.00	0.00	0.00	0.00	598.89
	1159 PAROISSE ST-LOUIS DES	(506) 876-2109		2083.13	911.87	0.00	0.00	0.00	2995.00
	1189 PAROISSE ST CHARLES	(506) 876-4653		2503.67	1458.89	0.00	0.00	0.00	3962.56
	M2233 Barbara Parsons	(506) 622-0896	-0.08	0.00	0.00	0.00	0.00	0.00	-0.08
D	2248 ALL IN ONE PAWN SHOP	000-0000		391.22	0.00	0.00	0.00	0.00	391.22
	M1754 Colleen Peterson	(506) 843-2499	-1.17	0.00	0.00	0.00	0.00	0.00	-1.17
	M2264 Winslow Peterson		-1.34	0.00	0.00	0.00	0.00	0.00	-1.34
D	1049 BOUCTOUCHE PHARMACY	(506) 743-2434		2103.10	3065.56	0.00	0.00	0.00	5168.66
	M1388 Harry Pleadwell	(506) 622-0509	-421.51	399.51	0.00	0.00	0.00	0.00	-22.00
	M1776 Jean-Guy Collette	000-0000	-0.09	0.00	0.00	0.00	0.00	0.00	-0.09
	2967 RICHIBUCTO PORT AUTHORITY	0000000	-184.72	0.00	0.00	0.00	46745.57	249578.35	296139.20
	M2276 Darien Porter	(506) 626-4099	-507.67	0.00	0.00	0.00	0.00	0.00	-507.67

I : Inactive Customer, C : COD, \$: Exceed Credit Limit, D : Late invoice(s)

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

	CUSTOMER	BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
D	2670 PRECISION CABINET &	(506) 775-0116		500.09	0.00	0.00	0.00	0.00	500.09
\$	M1964 Jamie Quann	(506) 251-9224		633.84	310.71	298.76	298.76	14937.83	16479.90
	M2114 Dana Quann	000-0000		0.00	0.00	0.00	0.00	-4.41	-4.41
\$	3256 REBCO TRUCKING	(506) 743-4097		43411.12	23608.13	6846.80	0.00	0.00	73866.05
D	2176 CHRISTINE REIDPATH	000-0000		0.00	0.00	0.00	0.00	41418.94	41418.94
	1555 OUR LADY OF HOPE PARISH	(506) 523-6533	-409.61	656.71	0.00	0.00	0.00	0.00	247.10
D	1716 PAULETTE STEWART & TYLER	0000000		0.00	0.00	50.04	0.00	0.00	50.04
D	1784 TRAVIS RICHARD	0000000		1065.23	0.00	0.00	0.00	0.00	1065.23
	2271 RICHARD MARINE	(506) 523-5326		8.70	435.14	0.00	0.00	0.00	443.84
D	2717 LYNNE VAUTOUR	(506) 521-5114		400.11	0.00	0.00	0.00	0.00	400.11
D	2722 B. A. RICHARD LTD	(506) 743-6198		263.35	0.00	0.00	0.00	0.00	263.35
	2759 ROMEO & GINETTE RICHARD	(506) 525-2865		523.15	799.46	0.00	0.00	0.00	1322.61
	3156 ANNIK MARTIN	(506) 251-1686		15.00	499.80	0.07	0.00	0.00	514.87
	M1302 Jeremie Richard	000-0000	-2.30	0.00	0.00	0.00	0.00	0.00	-2.30
	M1339 Allard Richardson	(506) 622-7811		16.48	823.98	0.00	0.00	0.00	840.46
	M1463 Romeo Richardson	(506) 622-8153	-13.21	0.00	0.00	0.00	0.00	0.00	-13.21
D	2632 GLORIA ROBERTS	(506) 785-4615		792.97	0.00	187.66	0.00	0.00	980.63
D	1095 GILLES ROBICHAUD	(506) 523-5563		191.88	74.29	148.58	0.00	0.00	414.75
D	1337 JEAN-GUY ROBICHAUD	(506) 523-9479		0.00	0.00	0.00	0.00	172.50	172.50
	1589 MIKE ROBICHAUD	(506) 876-9895	-10.60	0.00	0.00	0.00	0.00	0.00	-10.60
	1771 GILLES ROBICHAUD	000-0000		0.00	0.00	0.00	0.00	0.00	0.00
	2081 O. J. FARM LTD	(506) 542-9502	-91.85	0.00	0.00	0.00	0.00	0.00	-91.85
	2712 ROBICHAUD ALTENATORS AND	000-0000	-77.11	0.00	0.10	0.00	0.00	0.00	-77.01
	M1198 Stephen Robichaud	(506) 622-0415	-1.02	0.00	0.00	0.00	0.00	0.00	-1.02
	M1990 Gary Robichaud	(506) 627-9295	-12.80	0.00	0.00	0.00	0.00	0.00	-12.80
\$D	2481 ROCKWOOD TRANSPORTATION	(506) 523-9813		103601.58	91724.62	97356.03	56048.11	0.00	348730.34
D	2669 ROGERSVILLE ARTIC SPORT	(506) 775-6577		833.05	0.00	0.00	0.00	0.00	833.05
	M1138 Charles & Susan Ross	(506) 622-2439		686.23	1176.02	394.39	0.00	0.00	2256.64
	M2210 Rotary Club of Chatham-Community		-2129.67	794.88	0.00	0.00	0.00	0.00	-1334.79
	M1185 David Roy	0000000	-0.25	0.00	0.00	0.00	0.00	0.00	-0.25
	M1625 Darlene Russell	(506) 622-0205	-0.29	0.00	0.00	0.00	0.00	0.00	-0.29
	M1155 Wayne Ryan	0000000	-10.66	0.00	0.00	0.00	0.00	0.00	-10.66
D	M1354 Dave Saunders	000-0000		0.00	0.00	0.00	0.00	121.98	121.98

I : Inactive Customer, C : COD, \$: Exceed Credit Limit, D : Late Invoice(s)

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

		BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
	M2091 Tim Saunders	(506) 424-1171	-1.39	0.00	0.00	0.00	0.00	0.00	-1.39
	M1426 Paulin Savote	(506) 228-4444		74.44	36.49	35.09	35.09	1754.54	1935.65
	1219 NEW STEFFESHOF FARMS	(506) 876-2850		214.62	170.00	945.30	0.00	0.00	1329.92
	M1995 Guy Schofield	(506) 228-9183	-0.03	0.00	0.00	0.00	0.00	0.00	-0.03
	M2282 Joash Schumpelt	(506) 265-2568	-17.72	0.00	0.00	0.00	0.00	0.00	-17.72
	M1361 Baie St Anne Seafoods 2014 Inc	7093689953	-3753.62	1263.28	1637.86	4070.50	15644.75	0.00	18862.77
	M1832 Neil Shaw/Miramichi Bolt & Screw	000-0000	-48.50	0.00	0.00	0.00	0.00	0.00	-48.50
C	D M2295 Kirk Sheasgreen	(506) 210-0437		401.11	0.00	0.00	0.00	0.00	401.11
	M2082 Valerie & George Sherrard	(506) 836-2120	-51.93	0.00	0.00	0.00	0.00	0.00	-51.93
D	2467 SHIPYARD FARM LTD.	(506) 785-6755		62.43	0.00	0.00	0.00	0.00	62.43
	M1485 Tom Sickles	(506) 251-4948		717.03	898.51	15.49	5.32	124.68	1761.03
	M1758 Ann Silliker	(506) 622-7627		1212.92	898.87	0.00	0.00	0.00	2111.79
	M1745 Donald Sisk & Debbie Sisk	(506) 352-0677	-0.08	0.00	0.00	0.00	0.00	0.00	-0.08
	M1974 Donald & Nadia Sisk	(506) 625-9413	-14.35	0.00	0.00	0.00	0.00	0.00	-14.35
D	M2259 Debbie Sisk	(506) 622-7830		0.00	0.00	0.00	0.00	0.64	0.64
	M1661 Carmen & Leah Smallwood	(506) 622-7866		1025.51	0.00	0.00	0.00	0.00	1025.51
D	3250 ROGERSVILLE SNOWMOBILE CLUB	(506) 524-8418		3883.21	229.28	0.00	0.00	0.00	4112.49
	M2253 Shane Spray	(506) 251-1371	-0.23	0.00	0.00	0.00	0.00	0.00	-0.23
D	1023 ST NICHOLAS FARM	(506) 523-9685		0.00	0.00	2214.21	0.00	61305.55	63519.76
D	M1275 St. Paul's Presbyterian Church	000-0000		0.00	0.02	0.00	0.00	0.00	0.02
	M1912 Steve's Auto Repair	000-0000	-0.23	0.00	0.00	0.00	0.00	0.00	-0.23
D	M2163 Steve's Truck & Trailer Repair	000-0000		0.00	0.00	0.00	0.00	111.80	111.80
	M2272 Ron Stewart	(506) 778-8708	-5.30	0.00	0.00	0.00	0.00	0.00	-5.30
	M1650 Bill Sturgeon	(506) 843-6647	-0.08	0.00	0.00	0.00	0.00	0.00	-0.08
	M1902 Herby & Tracey Sturgeon	(506) 622-5345	-2.24	0.00	0.00	0.00	0.00	0.00	-2.24
	M2186 Katelyn Sturgeon	(506) 251-5667	-14.38	0.00	0.00	0.00	0.00	0.00	-14.38
	M2196 Bonnie Sturgeon		-554.76	542.93	0.00	0.00	0.00	0.00	-11.83
	M2249 Howard Sturgeon	(506) 843-2872	-0.06	0.00	0.00	0.00	0.00	0.00	-0.06
	M1919 Sunny Corner Enterprises Inc.	(506) 622-5600		0.00	0.00	0.00	0.00	-325.74	-325.74
	M2255 Darrin Taylor	(506) 228-4858	-3.16	0.00	0.00	0.00	0.00	0.00	-3.16
	2161 JOEL THERIAULT	(506) 523-5619		51.06	25.03	24.07	24.07	1203.31	1327.54
	M1429 Theriault-Hachey Peat Moss Ltd	(506) 228-4530		0.00	0.00	0.00	0.00	-15.02	-15.02
	M1755 Roland Thibodeau	(506) 228-4815	-16.20	0.00	0.00	0.00	0.00	0.00	-16.20

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

	CUSTOMER	BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
	2363 YVON THIBOUTOT	(506) 775-6462		79.22	0.00	1980.61	0.00	0.00	2059.83
	1326 ROSE THOMPSON	(506) 524-7189		1142.90	843.66	429.07	696.08	947.48	4059.19
D	1186 DWAYNE THOMPSON	(506) 743-3580		1714.72	0.00	0.00	0.00	0.00	1714.72
	M1104 George Travis	000-0000	-1.12	0.00	0.00	0.00	0.00	0.00	-1.12
	M2246 Tony Trecartin	(506) 622-3404	-1.90	0.00	0.00	0.00	0.00	0.00	-1.90
D	M1757 Gerald Underhill	(506) 836-2380		0.00	0.00	0.00	0.00	60.22	60.22
D	M2103 Gordon Underhill	843-6362		0.00	233.67	0.00	0.00	0.00	233.67
C	M2293 Ira Underhill	(506) 626-4818	-0.01	0.00	0.00	0.00	0.00	0.00	-0.01
	M1763 Burton Vanderbeck	(506) 622-2229	-3.00	0.00	0.00	0.00	0.00	0.00	-3.00
	M2087 Greg Vautour	(506) 625-3083	-528.16	499.49	0.00	0.00	0.00	0.00	-28.67
	M2106 Gregg Vautor (non active)	000-0000	-10.92	0.00	0.00	0.00	0.00	0.00	-10.92
D	1595 YV WELDING LTD	000-0000		27.54	0.00	0.00	0.00	0.00	27.54
D	1806 MARIE VAUTOUR	(506) 876-2545		603.71	0.00	0.00	0.00	0.00	603.71
D	2374 GORDON KEELING	(506) 785-6705		200.11	0.00	0.00	0.00	0.00	200.11
	M1160 Liz & Stephen Connors	(506) 352-0787	-2.07	0.00	0.00	0.00	0.00	0.00	-2.07
	M2098 Greg Vatur (non active)	000-0000	-29.58	0.00	0.00	0.00	0.00	0.00	-29.58
	M2146 Eric Walls	000-0000	-4.66	0.00	0.00	0.00	0.00	0.00	-4.66
	1658 JOHN VAUTOUR	(506) 523-5700		719.86	599.18	646.59	18.36	1140.92	3124.91
D	2330 RONALD WALSH	(506) 523-9466		0.00	0.00	7.78	0.00	0.00	7.78
\$	M1398 Gene Walsh	(506) 228-4971		1313.28	643.76	619.00	619.00	30950.06	34145.10
D	M1473 Mel Ward	(506) 622-5485		0.00	0.00	0.00	0.00	176.05	176.05
	M2229 Jason Ward		-0.30	0.00	0.00	0.00	0.00	0.00	-0.30
	2238 WARREN TRUCK CENTER	5065239125		3548.42	2355.47	0.00	0.00	0.00	5903.89
	M2089 Lucas Warren	(506) 625-2301	-3.66	0.00	0.00	0.00	0.00	0.00	-3.66
	M2286 Derick Watt	000-0000	-7.38	0.00	0.00	0.00	0.00	0.00	-7.38
D	M2244 Blake & Ellen Waye	(506) 622-5180		0.00	0.00	796.08	0.00	0.00	796.08
	1652 WARMAN'S WELDING	(506) 524-9180		4693.75	4283.02	5661.15	4010.65	7618.16	26266.73
	M2137 Harry Bonin/Jean Westbrook	(416) 826-2104	-0.37	0.00	0.00	0.00	0.00	0.00	-0.37
	M1796 Valerie Whitney	(506) 836-7712	-9.23	0.00	0.00	0.00	0.00	0.00	-9.23
	M1594 Betty & Robert Wiebe	(506) 228-0099		788.39	520.63	0.00	0.00	0.00	1309.02
	M1628 Williston's Auto World	(506) 773-4444		1803.14	0.00	0.00	0.00	0.00	1803.14
	M2190 David Williston	(506) 228-4661	-21.19	0.00	0.00	0.00	0.00	0.00	-21.19
D	1301 WEST BRANCH FEEDS	(506) 523-9038		1981.68	0.00	0.00	0.00	0.00	1981.68

I : Inactive Customer, C : COD, \$: Exceed Credit Limit, D : Late Invoice(s)

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

CUSTOMER		BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
	M1631 Cynthia Wylie	(506) 624-9341		1189.28	0.00	0.00	0.00	0.00	1189.28
C	M2174 Mo & Wendy Yehia	(506) 626-4883	-4.09	0.00	0.00	0.00	0.00	0.00	-4.09
\$D	M1099 Gilbert & Diane Young	(506) 773-3813		0.00	0.00	0.00	0.00	29913.29	29913.29
	M1627 Craig & Jessica Young	(506) 778-8195		47.54	23.30	0.00	1164.97	0.00	1235.81
	M2155 Mark Young	000-0000		50.36	24.69	23.74	23.74	1187.07	1309.60
\$	M2216 Diane C. Young	(506) 624-8287		507.60	976.25	512.96	223.92	12437.62	14658.35
BUDGET PLAN TOTAL			0.00	0.00	0.00	0.00	0.00	0.00	0.00
OUTSIDE BUDGETS TOTAL			-37,627.21	3,873,751.47	3,478,141.86	3,415,119.12	1,593,081.49	1,186,115.23	13,508,581.96
GRAND TOTAL			-37,627.21	3,873,751.47	3,478,141.86	3,415,119.12	1,593,081.49	1,186,115.23	13,508,581.96
			-0.28 %	28.68 %	25.75 %	25.28 %	11.79 %	8.78 %	
TOTAL CREDIT			-37,627.21	0.00	0.00	0.00	-523.89	-1,845.90	-39,997.00
TOTAL DEBIT				3,873,751.47	3,478,141.86	3,415,119.12	1,593,605.38	1,187,961.13	13,548,578.96
GRAND TOTAL			-37,627.21	3,873,751.47	3,478,141.86	3,415,119.12	1,593,081.49	1,186,115.23	13,508,581.96

This is **Exhibit "O"** referred to in the A
ffidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line that extends to the right.

A Notary Public in and for the
Province of Nova Scotia

AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

CUSTOMER		BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
	3334 Shoreline Fuels Ltd	(506) 577-4777		58845.25	60775.15	43083.51	0.00	0.00	162703.91
\$	3364 GESTION FORESTIERE ACFOR	(506) 531-8526		25926.64	15967.64	6162.04	0.00	0.00	48056.32
	3369 Marie-Mai Cormier	(506) 743-6879		2228.49	0.00	0.00	0.00	0.00	2228.49
D	3374 NOUVELLE ARCADIE	000-0000		1350.31	0.00	0.00	0.00	0.00	1350.31
D	3391 FERME CANNEBELO	(506) 955-9319		2231.40	0.00	0.00	0.00	0.00	2231.40
	3392 WAGON WHEEL CONVENIENCE	(506) 743-6636	-5.93	0.00	0.00	0.00	0.00	0.00	-5.93
\$	3397 LEGER HARVESTING	5066251091		20330.55	19252.47	16004.73	0.00	0.00	55587.75
D	3398 JMC EPICERIE	(506) 876-8080		41873.33	59875.14	31871.47	37581.14	0.00	171201.08
	3401 KENNETH ROBINSON FUEL LTD	(506) 365-2222		76707.18	80772.71	67106.13	0.00	0.00	224586.02
D	3424 EULAH OLIVEIRA	(506) 878-1453		1336.37	0.00	0.00	0.00	0.00	1336.37
D	3430 GABRIEL HACHE LTEE	(506) 358-2522		58072.77	34770.54	0.00	0.00	0.00	92843.31
D	3434 KINGSTON'S FUELS LTD	(506) 773-6426		88816.48	98070.81	56372.52	0.00	0.00	243259.81
	3439 JEREMY CORMIER	(506) 381-7330		2066.89	0.00	0.00	0.00	0.00	2066.89
\$D	3443 R. DAIGLE FORESTRY	(506) 524-7052		50950.37	54248.47	49518.27	22763.34	0.00	177480.45
\$D	3483 SMEARER SALES AND SERVICE	000-0000		27076.18	67339.83	61707.49	56007.22	17583.81	229714.53
D	3490 TINA JOHNSON	000-0000		1337.23	0.00	0.00	0.00	0.00	1337.23
D	3502 645492 NB INC (PIERRE	(506) 955-5127		42670.21	47829.02	49516.47	38126.43	0.00	178142.13
D	3515 JEANNELLE LEBLANC	(506) 341-3034		857.00	0.00	827.60	0.00	0.00	1684.60
D	3525 JEAN-PAUL BOUDREAU	(506) 743-6813		0.00	0.00	0.00	0.00	2589.38	2589.38
D	3533 JULIEN COLLETTE	(506) 227-3784		0.00	0.00	1632.06	0.00	0.00	1632.06
	3563 KENT DISCOUNT CENTER	(506) 525-2493		4194.90	0.00	0.00	0.00	0.00	4194.90
I D	3564 BIANCA BABINEAU	(506) 743-4203		0.00	0.00	0.00	0.00	0.00	0.00
	3565 ST-ANTOINE FARM EQUIPMENT	(506) 525-2510		3602.17	0.00	0.00	0.00	0.00	3602.17
D	3570 HILLTOP VARIETY STORE	(506) 955-3090		43817.48	51814.17	57611.48	48914.27	0.00	202157.40
D	3869 POIRIER TOBACCO FARM	(506) 743-3496		0.00	5160.20	0.00	0.00	0.00	5160.20
D	3871 ELMO COLLETTE	(506) 743-4159		872.13	0.00	0.00	0.00	0.00	872.13
D	3892 MICHAEL DONAHER	(506) 524-2310		1194.25	0.00	1108.51	0.00	1042.04	3344.80
D	3903 ANGELA LORENCI	0000000		0.00	0.00	905.57	0.00	0.00	905.57
	4086 GREEN COAST ENERGY	(506) 855-8500		122042.14	177072.14	39708.11	0.00	0.00	338822.39
D	4089 EMILIE LEBLANC	(506) 743-5721		500.03	0.00	0.00	0.00	0.00	500.03
D	4093 LE GITE DE LA SAGUINE	000-0000		251.30	0.00	0.00	0.00	0.00	251.30
D	4141 J & S SNOW REMOVAL	(506) 625-1310		400.12	0.00	0.00	0.00	0.00	400.12
D	4152 GABRIEL MARTIN	(506) 876-1182		0.00	0.00	796.05	0.00	0.00	796.05

I : Inactive Customer, C : COD, \$: Exceed Credit Limit, D : Late Invoice(s)

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

CUSTOMER		BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
D	4168 BRIGITTE BROWN	(506) 743-6050		493.17	0.00	0.00	0.00	0.00	493.17
D	4180 CLAUDE RICHARD	(506) 227-6114		0.00	12.18	0.00	0.00	0.00	12.18
D	4188 LA COOPERATIVE DE	(506) 876-3302		197831.41	206704.72	247504.73	50834.53	0.00	702875.39
	4206 ERIC LEBLANC	(506) 743-6610		1031.92	0.00	0.00	0.00	0.00	1031.92
D	4209 ELSIPOGTOG FIRST NATION / EMF	000-0000		0.00	0.00	0.00	1541.91	0.00	1541.91
D	4227 AUGUSTE BARRIEAU	(506) 380-1850		0.00	0.00	0.00	0.00	116.79	116.79
D	4238 RESIDENCE AU BENAISE	(506) 525-2354		10327.76	7605.48	0.00	0.00	0.00	17933.24
D	4242 ANNIE DESMANCHES	(450) 821-4999		791.76	0.00	0.00	0.00	0.00	791.76
D	4264 SHAUNA GRAVES	(506) 988-7546		0.00	0.00	600.08	0.00	0.00	600.08
D	4275 KENNETH ARSENAULT	(780) 238-1723		721.25	0.00	0.00	0.00	0.00	721.25
D	4282 PITRE'S GARAGE	(506) 955-3355		1004.12	0.00	0.00	0.00	0.00	1004.12
D	4283 ROSALIE HEBERT	(506) 775-6052		736.38	0.00	0.00	0.00	0.00	736.38
D	4286 KING AQUACULTURE	(506) 524-6317		2492.08	2141.52	1327.63	2488.58	10.00	8459.81
D	4289 LES PETROLES C. POIRIER	000-0000		26617.42	36914.53	24807.12	31242.31	0.00	119581.38
D	4324 DANIEL RICHARD	(780) 975-8334		736.06	0.00	0.00	0.00	0.00	736.06
D	4325 ROSARIO LEGER	(506) 955-9091		500.03	0.00	0.00	0.00	0.00	500.03
D	4332 PATRICK SAVOIE	(506) 521-0080		930.47	0.00	0.00	0.00	0.00	930.47
	4355 D.J. MARINE FISHING SUPPLIES	(506) 876-2189		2619.57	0.00	0.00	0.00	0.00	2619.57
D	4360 NICOLE LEBLANC	(506) 743-5414		661.30	0.00	0.00	0.00	0.00	661.30
D	4361 G.L. AUTO SERVICE	(506) 743-6323		0.00	0.00	118.32	0.00	0.00	118.32
D	4373 MELANIE HEBERT	(506) 962-4562		0.00	0.00	0.00	0.00	0.85	0.85
D	4379 MAURICE GALLANT	5067434263		0.00	739.67	0.00	0.00	0.00	739.67
D	4388 697414 NB INC	(506) 524-2501		0.00	0.00	103.25	0.00	0.00	103.25
	4395 OLI-EVE CRANBERRY FARM INC	(506) 524-2431		3286.86	0.00	0.00	0.00	0.00	3286.86
	4411 RICHARD BUTLER	(506) 775-2333	-22.94	0.00	0.00	0.00	0.00	0.00	-22.94
D	4421 GRAY'S MARINE DIESEL INC	(506) 876-0852		2153.99	0.00	643.34	1174.00	0.00	3971.33
D	4429 MYER MCLAUGHLIN	(506) 429-0769		1356.59	0.00	0.00	0.00	0.00	1356.59
D	4430 DONAT BOURGEOIS & MARIA	(506) 743-9132		459.30	0.00	0.00	0.00	0.00	459.30
D	4454 A.L. TRUCK REPAIR INC	(506) 523-9098		940.13	0.00	0.00	0.00	0.00	940.13
	4464 VYE CONSTRUCTION & PAVING	(506) 624-8226	-16468.43	111057.61	101524.40	118764.28	0.00	0.00	314877.86
D	4465 NORTHEAST FUELS CO. LTD	000-0000		33909.18	42831.16	71332.54	32527.16	0.00	180600.04
	4471 GKM HAULING INC C/O GILLES	(506) 625-6287		3054.17	0.00	0.00	0.00	0.00	3054.17
D	4476 MIKO TRUCING AND	(506) 743-4098		0.00	0.00	0.00	0.00	20613.14	20613.14

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

	CUSTOMER	BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
D	4480 DEPANNEUR STE ANNE (506) 743-6772			59119.27	62156.08	57618.24	48117.52	0.00	227011.11
\$D	4885 STEPHANE DAIGLE HARVESTING (506) 523-3646			54532.52	50923.00	18082.28	27886.16	0.00	151423.96
\$D	4887 LAKEVILLE VARIETY (506) 863-0009			147721.71	146037.33	117319.49	78216.42	0.00	489294.95
\$D	4897 LA COOPERATIVE BAIE STE-ANNE (506) 228-4211			155640.34	125412.07	143493.24	163598.32	32064.06	620208.03
	4899 RICHARD SERVICE STATION LTD 5068763790			565.43	0.00	0.00	0.00	0.00	565.43
	4900 BERNICE NOWLAN (506) 955-3274			766.13	0.00	0.00	0.00	0.00	766.13
D	4903 NADIA CORMIER (506) 227-8281			0.00	0.00	1160.63	0.00	0.00	1160.63
	4910 BEDEC AUTO REPAIR (506) 524-7526			871.01	0.00	0.00	0.00	0.00	871.01
D	4911 DONALD ARSENAULT (506) 955-2125			874.59	0.00	0.00	0.00	0.00	874.59
D	4918 PAT LACHANCE 000-0000			493.99	0.00	0.00	0.00	0.00	493.99
D	4931 VITAL BLANCHARD (506) 643-0258			184.06	0.00	0.00	0.00	0.00	184.06
D	4940 ANDRE VAUTOUR & DELINE ALLAIN (506) 523-6536			500.03	0.00	0.00	246.98	0.00	747.01
D	4946 INDIAN ISLAND BAND COUNCIL (506) 523-4875			126792.19	130925.97	115999.66	0.00	0.00	373717.82
	4948 LACEY AUGUSTINE (506) 521-4936			981.08	0.00	0.00	0.00	0.00	981.08
	4963 CHRISTOPHER WINKLER (506) 800-9433		-257.28	0.00	0.00	0.00	0.00	0.00	-257.28
	4988 POINTE SAPIN SEAFOOD LTD 7093689953			1827.29	805.56	3392.59	0.00	0.00	6025.44
D	5017 CHARLES CAISSIE (506) 521-0370			1068.34	0.00	399.93	0.00	0.00	1468.27
D	5022 ECO CANADIAN ORGANIC INC (506) 523-9474			1724.60	0.00	0.00	0.00	0.00	1724.60
D	5032 SINTHUSHAN SOMASKANPHAN (647) 922-5348			0.00	0.00	0.00	0.00	25.05	25.05
D	5034 KATIE ROBERTSON (506) 961-7759			506.48	0.00	0.00	0.00	0.00	506.48
	5046 EAST COAST AUTO SALVAGE INC (506) 743-4519		-56.10	0.00	0.00	0.00	0.00	0.00	-56.10
D	5050 BERTRAND POULIOT INC. 5064730531			61237.41	61071.25	54226.66	11679.43	0.00	188214.75
D	5057 PAUL & BETSY BOUCHIER (289) 322-0105			859.97	0.00	0.00	0.00	0.00	859.97
D	5061 Lakeville Variety (POS System) (506) 853-0009			0.00	0.00	0.00	0.00	983.44	983.44
D	5065 JASON GILDART (506) 650-7791			0.00	0.00	0.00	0.00	1932.00	1932.00
	5068 LEN COLLETTE (506) 850-2220		-349.72	0.00	0.00	0.00	0.00	0.00	-349.72
	5075 510896 INC. LTD (506) 955-5173			632.47	0.00	0.00	0.00	0.00	632.47
D	5082 ROUTE 118 CONVENIENCE LTD (506) 476-8322			22673.08	30726.13	38707.24	38127.41	0.00	130233.86
	5103 HENRI CORMIER (506) 251-6227		-19.28	0.00	0.00	0.00	0.00	0.00	-19.28
D	5105 JRT EXCAVATION INC (506) 524-7368			0.00	2800.11	0.00	0.00	0.00	2800.11
	5115 JRC CONVENIENCE INC. (506) 850-7637			68831.92	67614.73	64569.35	0.00	0.00	201016.00
D	5132 JOHN BELL 000-0000			609.35	0.00	0.00	0.00	0.00	609.35
	5139 C & N CAR WASH (506) 874-0054			4086.62	0.00	0.00	0.00	0.00	4086.62

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

			NON USED						
	CUSTOMER	BUDGET	CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
	5140 RDR AUTO SERVICE INC.	(506) 338-0202		3769.98	1579.00	0.00	0.00	0.00	5348.98
D	5141 ALISHA PHELPS	(902) 414-9152		1781.26	474.67	0.00	0.00	0.00	2255.93
D	5142 CHANTAL LEVESQUE	(506) 251-9946		1051.30	0.00	0.00	0.00	0.00	1051.30
D	5146 GEORGE WARMAN	000-0000		738.01	0.00	0.00	0.00	0.00	738.01
D	5156 KEITH VAUTOUR	(506) 523-5962		698.64	0.00	0.00	0.00	0.00	698.64
D	5157 VILLE DE BEAURIVAGE	(506) 523-7870		1406.23	0.00	0.00	0.00	0.00	1406.23
D	5158 FIVE RIVERS	(506) 523-6921		1537.89	0.00	0.00	0.00	0.00	1537.89
D	5162 REXTON BUILDERS LTD	(506) 523-5577		554.46	0.00	0.00	0.00	0.00	554.46
D	5193 DALE WARMAN	(506) 523-3296		234.66	0.00	0.00	0.00	0.00	234.66
	5200 B.M Marine Inc.	(506) 743-8566		3713.42	0.00	0.00	0.00	0.00	3713.42
\$D	5205 FLAG POINT CONSTRUCTION LTD	(506) 427-0340		5998.60	12198.45	0.00	0.00	0.00	18197.05
	5214 IMELDA POIRIER & RICKY HEBERT	(506) 955-8011		0.00	0.00	0.00	0.00	0.00	0.00
	5216 MADDIE THIBAUT	(289) 762-1888	-0.12	0.00	0.00	0.00	0.00	0.00	-0.12
	5218 Jean-Marc Vautour	(506) 523-3419		74.73	0.00	0.00	0.00	0.00	74.73
	5222 Richard Auto Repair	(506) 229-9177		1204.63	0.00	0.00	0.00	0.00	1204.63
D	5224 5 RIVERS HYDROSEED	(506) 232-7963		1126.00	3383.28	0.00	0.00	0.00	4509.28
	5256 VYE CONSTRUCTION LTD	000-0000		2161.38	0.00	0.00	0.00	0.00	2161.38
D	5270 BRENDA DUTRA	(613) 438-5228		498.74	0.00	239.23	0.00	0.00	737.97
D	5275 HILLTOP VARIETY	(506) 864-5377		16627.24	19703.91	0.00	0.00	0.00	36331.15
D	5276 HILL-ROY COMMERCIAL	(506) 623-8640		15492.95	659.09	0.00	0.00	0.00	16152.04
D	5282 DENIS CORMIER	(506) 524-2475		0.00	0.00	0.00	0.00	1929.01	1929.01
D	5283 LUCINDA FRITZ-MILLETT	(506) 260-9318		0.00	0.07	0.00	0.00	0.00	0.07
	5285 EAST COAST INTERNATIONAL	(506) 857-2857		639.98	0.00	0.00	0.00	0.00	639.98
D	5291 LINDA SMITH	0000000		0.00	0.00	0.00	615.30	0.00	615.30
D	5296 SHERYLL ENDAYA	(506) 427-1009		1080.99	0.00	0.00	0.00	0.00	1080.99
	5306 REG WHALEN	(506) 524-2942		121.38	0.00	0.00	0.00	0.00	121.38
	5315 WHITE LIGHTENING AUTO	(506) 622-4826		1807.01	2057.09	0.00	0.00	0.00	3864.10
D	5316 FORTRESS TIMBER LTD	19028099959		0.00	0.00	0.00	0.00	5706.90	5706.90
D	5432 AUTHORITE PORTUAIRE	(506) 743-4356		0.00	29784.14	117807.14	164188.54	0.00	311779.82
	M2181 Patrick Hiemstra	(506) 622-4683	-3.89	0.00	0.00	0.00	0.00	0.00	-3.89
C	M2182 Sheriayn Lasam	(506) 251-7733	-3.50	0.00	0.00	0.00	0.00	0.00	-3.50
	M2187 Robin Thiessen	(506) 836-2690	-2.30	0.00	0.00	0.00	0.00	0.00	-2.30
	M2189 Darlene Jones		-0.57	0.00	0.00	0.00	0.00	0.00	-0.57

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

		BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
	M2192 Hubert Manuel			0.00	0.00	0.00	0.00	-112.32	-112.32
	M2199 Laura Stairs	(506) 210-2300	-1.85	0.00	0.00	0.00	0.00	0.00	-1.85
	M2200 Jesse Gagne	(506) 210-1618	-1.51	0.00	0.00	0.00	0.00	0.00	-1.51
	M2204 Mallory Taylor	(506) 626-0612	-3.57	0.00	0.00	0.00	0.00	0.00	-3.57
D	M2230 Kelly Matchett	000-0000		291.62	0.00	0.00	0.00	0.00	291.62
\$	M2281 SMIWAGGAN LOGGIN' LTD	(506) 627-6973		7542.05	2369.32	0.00	0.00	0.00	9911.37
\$	M4948 CITY OF MIRAMICHI	000-0000		21697.74	0.00	0.00	0.00	0.00	21697.74
D	1061 ANTOINE RICHARD	000-0000		977.80	0.00	0.00	0.00	0.00	977.80
\$D	2137 ACADIAN DREDGING	(506) 576-6621		0.00	7989.22	0.00	0.00	0.00	7989.22
	M1376 Eric Allain	(506) 622-5595	-1.58	0.00	0.00	0.00	0.00	0.00	-1.58
	M1009 Estate of Dan Allen	(506) 622-0023		22.85	21.97	21.97	21.13	1077.40	1165.32
	M1434 Helen Allen	000-0000		667.97	0.00	0.00	0.00	0.00	667.97
	M2214 Phillip Allen	(506) 352-0268	-3.36	0.00	0.00	0.00	0.00	0.00	-3.36
	M1011 Mary & Gary Allison	(506) 778-1132	-0.03	0.00	0.00	0.00	0.00	0.00	-0.03
	M1012 Sylvia Allison	(506) 622-7856	-35.10	0.00	0.00	0.00	0.00	0.00	-35.10
	M2266 Joe Amodeo/Harmony Butler	(506) 625-7615	-1.10	0.00	0.00	0.00	0.00	0.00	-1.10
	M1013 Laura Lee Ashton	000-0000		9.63	9.26	9.26	8.90	453.88	490.93
D	M1358 Troy & Kathy Astle	(506) 836-7287		0.00	8.73	0.00	0.00	0.00	8.73
D	3196 ATLANTIC CONSTRUCTION	(506) 397-1666		21838.34	27844.67	38083.42	42177.51	0.00	129943.94
\$D	2740 BABIN PAVING & CONSTRUCTION	(506) 876-2492		32496.51	88099.32	80126.60	14705.14	0.00	215427.57
	M1492 Robert & Betty Baisley	(506) 622-0967	-559.55	0.00	0.00	0.00	0.00	0.00	-559.55
	M1966 Allen Barrieau	(506) 625-6578	-9.68	0.00	0.00	0.00	0.00	0.00	-9.68
	M2153 Shane Berry & Kelsey McMahon	000-0000	-14.80	0.00	0.00	0.00	0.00	0.00	-14.80
	M1101 Patricia Bass	(506) 352-0619		0.00	0.00	0.00	0.00	-129.62	-129.62
D	2895 MONIQUE BASTARACHE	(506) 381-5923		1263.54	0.00	0.00	0.00	0.00	1263.54
C D	2968 MARIO BASTARACHE	0000000		1727.36	0.00	0.00	0.00	0.00	1727.36
	M1838 Estate of Kim Bateman	(506) 622-8931		402.25	198.81	0.00	0.00	0.00	601.06
D	M1742 Paul Beaulieu	(506) 352-1364		0.00	0.00	0.00	0.00	27.36	27.36
	M2122 Bernard Beaulieu	000-0000	-1.09	0.00	0.00	0.00	0.00	0.00	-1.09
D	M1280 Donna & Claude Belanger (Ledden	(506) 622-8107		0.00	0.00	0.00	0.00	114.48	114.48
	M1122 John Bethel	(506) 622-7914	-16.66	0.00	0.00	0.00	0.00	0.00	-16.66
\$D	2523 ASM TRANSPORT	(506) 876-9085		145840.90	139221.50	144225.43	0.00	0.00	429287.83
	M2044 Jeannette Blanchard	(506) 779-5401		409.92	0.00	0.00	0.00	0.00	409.92

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

			NON USED						
CUSTOMER	BUDGET	CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL	
D 2905 BLUE ACRE DEVELOPMENT	000-0000		1820.69	0.00	0.00	0.00	0.00	1820.69	
D 2131 ANNE VAUTOUR	(506) 876-4740		611.22	0.00	0.00	0.00	0.00	611.22	
D 2100 BOUCTOUCHE BAY INDUSTRIES	(506) 743-5455		0.00	0.00	3986.11	0.00	0.00	3986.11	
2667 BOUCTOUCHE MART	000-0000		1232.63	0.00	0.00	0.00	0.00	1232.63	
1481 CLARENCE BOURQUE	(506) 775-6518		0.00	495.96	0.00	0.00	0.00	495.96	
M1030 Danny Boyle	(506) 773-7690	-1.79	0.00	0.00	0.00	0.00	0.00	-1.79	
D M1947 Dan Bradford	(506) 352-0081		24.16	23.23	23.23	22.34	1139.36	1232.32	
M1314 Branchview Farms Ltd.	(506) 773-9327		1627.00	0.00	0.00	0.00	0.00	1627.00	
M1031 Dan Breau, Tammy Breau	(506) 778-8836		172.65	0.00	0.00	0.00	0.00	172.65	
M1034 William Brennan	(506) 773-3132	-0.86	0.00	0.00	0.00	0.00	0.00	-0.86	
M1577 Joe Brennan & Debbie McCallum	(506) 773-9157		1115.20	0.00	0.00	0.00	0.00	1115.20	
D M2151 Matthew & Leona Brophy	(506) 210-0509		74.66	71.79	71.79	69.03	3520.31	3807.58	
\$D 3183 PHILLIPS BROTHERS	(506) 863-4290		166804.97	187799.31	178917.14	0.00	0.00	533521.42	
M2227 Jennifer Bryenton	(506) 624-4691	-6.55	0.00	0.00	0.00	0.00	0.00	-6.55	
M1904 Anna Buckley	(506) 622-7047	-239.44	0.00	0.00	0.00	0.00	0.00	-239.44	
D 1293 FAYE CAIL	(506) 523-6532		1200.68	0.00	0.00	0.00	0.00	1200.68	
M1404 Darrell Cain	(506) 836-1886	-20.19	0.00	0.00	0.00	0.00	0.00	-20.19	
D 2903 KENNETH & PAULINE CAISSIE	(506) 775-0883		400.15	0.00	0.00	0.00	0.00	400.15	
D 2287 GLENN CAMPBELL	(506) 889-1788		598.67	0.00	0.00	0.00	0.00	598.67	
M1038 Irma Campbell	(506) 626-1889		18.68	18.32	0.00	915.91	0.00	952.91	
\$D M1341 Keith Campbell	(506) 622-7777		187.44	0.00	0.00	520.29	13272.23	13979.96	
M2124 Malcolm Campbell	000-0000		23.08	22.19	22.19	21.34	1088.13	1176.93	
D 2927 CANNEBERGE ACADIENNE	(506) 523-6123		897.98	0.00	0.00	0.00	0.00	897.98	
\$D 2345 CAPTAIN DAN'S	(506) 523-9792		14136.37	21344.89	0.00	0.00	0.00	35481.26	
M2248 Erin Carter	(506) 625-3049	-0.16	0.00	0.00	0.00	0.00	0.00	-0.16	
M2129 Daryl Cassidy	(506) 622-8690	-3.00	0.00	0.00	0.00	0.00	0.00	-3.00	
M2080 Tim Chaisson	-5060	-0.27	0.00	0.00	0.00	0.00	0.00	-0.27	
D 1059 JEAN-EUDES CHIASSON	(506) 775-6033		1801.04	0.00	0.00	0.00	0.00	1801.04	
\$ 3257 CHOCKPISH HARBOUR	(506) 743-8263	-346.75	0.00	47018.16	149650.50	177043.28	0.00	373365.19	
M1285 Winston James Churchill	(860) 985-3479	-0.05	0.00	0.00	0.00	0.00	0.00	-0.05	
M1364 Jerry Clark, AC Auto	(506) 622-6272		498.86	0.00	0.00	0.00	0.00	498.86	
M2068 Joy Cole	(506) 424-1586		86.63	83.30	83.30	80.10	4084.96	4418.29	
D 2236 CHERYL COLLETTE	(506) 521-0622		0.00	234.57	0.00	0.00	0.00	234.57	

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

	CUSTOMER	BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
D	2275 DANNY COLLETTE (506) 775-6121			400.12	0.00	0.00	0.00	0.00	400.12
D	2812 TWO RIVER FARMS 000-0000			1620.93	0.00	0.00	0.00	0.00	1620.93
	M1252 George & Mona Comeau (506) 210-2891		-43.46	0.00	0.00	0.00	0.00	0.00	-43.46
	3155 LE HAVRE COMMUNAUTAIRE 000-0000			658.39	0.00	0.00	0.00	0.00	658.39
	M2101 Doug Connick (506) 210-1351		-12.14	0.00	0.00	0.00	0.00	0.00	-12.14
D	M1044 Estate of Mavis Cooper (506) 773-5685			0.00	0.00	0.00	0.00	22.89	22.89
	M2211 Jeannie Coppe (902) 308-1403		-156.76	0.00	0.00	0.00	0.00	0.00	-156.76
	M2088 Donna & Wayne Corcoran (506) 625-5133		-7.70	0.00	0.00	0.00	0.00	0.00	-7.70
D	3220 PAUL & IRENE CORMIER (506) 523-0222			871.03	10.69	234.33	0.00	0.00	1116.05
D	1062 RHEAL CORMIER (506) 775-6459			774.71	0.00	0.00	0.00	0.00	774.71
	M1672 Jean Coster (506) 622-7260			448.68	0.00	0.00	0.00	0.00	448.68
	M1483 Lisa Coughlan (506) 210-2523		-315.33	0.00	0.00	0.00	0.00	0.00	-315.33
	M1114 Garth & Pam Creamer (506) 622-1305		-0.15	0.00	0.00	0.00	0.00	0.00	-0.15
	M2291 Brady Creamer (506) 251-1662		-1.82	0.00	0.00	0.00	0.00	0.00	-1.82
	M1617 Barb Crocker (506) 778-8828		-402.55	0.00	0.00	0.00	0.00	0.00	-402.55
	M2283 William Cullon 000-0000		-12.92	0.00	0.00	0.00	0.00	0.00	-12.92
	M1539 Darryl Curtis (506) 843-6200		-2.43	0.00	0.00	0.00	0.00	0.00	-2.43
	M1899 Marilyn Curtis (506) 622-3545		-2.39	0.00	0.00	0.00	0.00	0.00	-2.39
	1125 D & M SERVICE STATION (506) 523-6927			1856.37	0.00	0.00	0.00	0.00	1856.37
\$	M1642 D & A Logging Ltd. (506) 843-2828			6483.96	9400.51	0.00	0.00	0.00	15884.47
D	1602 DAIGLE AUTO SERVICE INC.(LUBE)(506) 876-2684			551.62	0.00	0.00	0.00	0.00	551.62
	1683 GERRY DAIGLE (506) 523-9860		-458.35	0.00	0.00	0.00	0.00	0.00	-458.35
D	2117 DANNY DAIGLE (506) 524-9812			0.00	0.00	128.57	0.00	0.00	128.57
	M1867 Ross Davidson (506) 544-0182		-1.33	0.00	0.00	0.00	0.00	0.00	-1.33
	M1172 Richard & Kathy Davis (506) 773-6544			500.84	0.00	0.00	0.00	0.00	500.84
	M2222 Jeanie Davis (403) 835-9550		-0.01	0.00	0.00	0.00	0.00	0.00	-0.01
D	2826 DAVIS AUTO REPAIR 5065237117			3683.30	1316.38	0.00	0.00	0.00	4999.68
	M1869 Joe Dawson (506) 622-8655		-10.07	0.00	0.00	0.00	0.00	0.00	-10.07
D	2867 DELCO FOREST 000-0000			26113.94	26704.42	30072.26	21929.67	0.00	104820.29
	M1051 Mason Dempsey (506) 624-8549		-1.57	0.00	0.00	0.00	0.00	0.00	-1.57
	M1675 Lanaye & Pat Dempsey (506) 625-2002		-21.44	0.00	0.00	0.00	0.00	0.00	-21.44
	M1273 Greg & Kelly Dennis (506) 773-4852			499.51	0.00	0.00	0.00	0.00	499.51
D	1127 ROGER DOIRON (506) 523-9867			706.77	0.00	0.00	0.00	0.00	706.77

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

		NON USED							
CUSTOMER	BUDGET	CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL	
M1148 William Bjurstrom	(506) 626-2191	-1.25	0.00	0.00	0.00	0.00	0.00	-1.25	
D M1605 Randy Doucet	228-4654		0.00	0.00	0.00	0.00	8.57	8.57	
D 2629 RAYMOND DOUCETTE	(506) 523-3232		1510.55	0.00	0.00	0.00	0.00	1510.55	
M1136 M Doucette Fisheries	(506) 228-4731	-289.64	0.00	0.00	0.00	0.00	0.00	-289.64	
D M1282 William Doucette	(506) 622-8727		0.00	0.00	0.00	0.00	82.39	82.39	
M1606 Matthew Doucet, M Doucet Fisheries	(506) 627-9425	-983.00	0.00	0.00	0.00	0.00	0.00	-983.00	
M1095 Deanna Doyle	000-0000	-9.44	0.00	0.00	0.00	0.00	0.00	-9.44	
D M1068 Richard Duffy	(506) 622-5471		0.00	0.00	0.00	0.00	78.84	78.84	
M1121 Ted Duguay & Judy Richards	(506) 622-8805		799.45	0.00	0.00	0.00	0.00	799.45	
1522 JAMES DUNN	5065248634		3677.67	6374.13	1291.29	0.00	0.00	11343.09	
M1144 Richard Durelle	(506) 228-9002	-0.11	0.00	0.00	0.00	0.00	0.00	-0.11	
D M1116 Randy Duthie	(506) 622-1310		400.29	8.12	5.74	0.00	0.00	414.15	
\$D 1028 ENTREPRISE ST-LOUIS	(506) 876-2195		155266.77	157411.25	146766.88	0.00	0.00	459444.90	
M1281 Norma & Alyre Landry	(506) 622-5824		0.00	0.00	0.00	0.00	-0.22	-0.22	
D 1008 ALBERT FEARON	(506) 785-2243		0.00	0.00	0.00	0.00	26324.38	26324.38	
D 1088 JAMES M FEARON	(506) 743-4570		1760.73	0.00	0.00	0.00	0.00	1760.73	
D 1262 RHEA FEARON	(506) 785-4415		372.54	0.00	0.00	0.00	0.00	372.54	
D 1274 FERME POUCE VERT	(506) 775-2807		354.90	0.00	0.00	0.00	0.00	354.90	
2599 KAREN FILLMORE	(506) 523-7189		20.94	20.29	412.34	21.43	593.07	1068.07	
D 3125 DEBBIE FILLMORE	(506) 785-2918		633.35	0.00	0.00	0.00	0.00	633.35	
\$ 2268 MAIN RIVER FORESTRY	(506) 523-5638		64864.33	57857.15	54902.55	0.00	0.00	177624.03	
M1945 Gordon French	(506) 622-3219		481.94	302.51	188.20	385.65	2209.27	3567.57	
1144 JEAN-PIERRE GAGNON	(506) 523-6432		20.08	19.69	948.24	36.19	0.00	1024.20	
M1274 Cleli & Brenda Gallan	(506) 624-4499	-13.63	0.00	0.00	0.00	0.00	0.00	-13.63	
M1682 Edith Gallant	(506) 624-8490	-3.19	0.00	0.00	0.00	0.00	0.00	-3.19	
D 1044 GALLANT SANITATION LTD.	(506) 523-9374		7263.28	0.00	0.00	0.00	0.00	7263.28	
M1071 Vince & Gay Gelkie	(506) 622-0140	-767.27	0.00	0.00	0.00	0.00	0.00	-767.27	
M1747 David Gilliss	(506) 773-9715	-15.15	0.00	0.00	0.00	0.00	0.00	-15.15	
D 2191 GERARD GIROUARD	(506) 955-3415		1661.27	0.00	0.00	0.00	0.00	1661.27	
D M2263 Cathy Girouard	(506) 622-6177		0.00	0.00	0.00	0.00	1.45	1.45	
D 2316 GLOBAL WINDOWS	000-0000		0.00	0.00	0.00	0.00	0.00	0.00	
2955 GOLF BOUCTOUCHE	(506) 291-0014	-10.78	0.00	0.00	0.00	0.00	0.00	-10.78	
M2066 Leslie & Luke Goodfellow	(506) 502-2730	-4.83	0.00	0.00	0.00	0.00	0.00	-4.83	

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

			NON USED						
CUSTOMER	BUDGET	CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL	
D M1843 Ed & Colleen Gorman	(506) 773-6571		1095.95	9.54	0.00	0.00	0.00	1105.49	
D M2086 Ashley Gould	(506) 251-0674		32.33	31.08	31.08	29.89	1524.23	1648.61	
M1459 Fred Green c/o Tammy Green	(506) 623-8066	-3.83	0.00	0.00	0.00	0.00	0.00	-3.83	
M1726 Jerry & Leslie Greene	(506) 622-0575	-51.40	0.00	0.00	0.00	0.00	0.00	-51.40	
M2250 Taym Hachey	(506) 626-3064	-9.31	400.25	0.00	0.00	0.00	0.00	390.94	
M1827 Cheryl Hallihan	(506) 622-2294	-0.97	0.00	0.00	0.00	0.00	0.00	-0.97	
2593 NOEL MILLEA	(506) 743-0101	-1902.89	0.00	0.00	0.00	0.00	0.00	-1902.89	
M1978 Jeanne Hamilton	(902) 832-0703		256.36	0.00	0.00	0.00	0.00	256.36	
M2107 Craig Harris	000-0000	-0.18	0.00	0.00	0.00	0.00	0.00	-0.18	
M2032 Jonathan Hartery	(506) 424-8185	-3.80	0.00	0.00	0.00	0.00	0.00	-3.80	
2101 CEDAR CREEK FARMS	0000000		8.00	399.96	0.00	0.00	0.00	407.96	
M1770 Alexander (Sandy) Hitchman	(506) 228-4782	-0.09	0.00	0.00	0.00	0.00	0.00	-0.09	
M1216 Blake Hogan/Marcel Arbeau	(506) 773-6933	-47.91	0.00	0.00	0.00	0.00	0.00	-47.91	
M1433 Junior Hogan	(506) 622-8596	-0.01	0.00	0.00	0.00	0.00	0.00	-0.01	
M1514 Ellie Hubbard	(506) 622-3472	-0.01	0.00	0.00	0.00	0.00	0.00	-0.01	
D M1885 Beverly Hubbard	000-0000		0.00	0.00	0.00	0.00	32.98	32.98	
2777 DEBBIE HUDSON	(506) 525-2924		800.27	0.00	0.00	0.00	0.00	800.27	
D 2265 DENIS HACHEY	(902) 441-8441		257.09	0.00	0.00	0.00	0.00	257.09	
\$D 1630 J & S LUMBER	(506) 523-9813		44789.03	47178.47	41576.54	0.00	0.00	133544.04	
D M1251 Jerry & Laura Jardine, JLR Con	(506) 836-2813		400.95	7.44	0.00	0.00	0.00	408.39	
M1645 Lewis Jardine	(506) 622-7881	-0.22	0.00	0.00	0.00	0.00	0.00	-0.22	
\$D M1894 Annabel (Frances) Jardine	(506) 776-8562		112.84	108.50	108.50	104.33	5320.58	5754.75	
M1982 Lawrence Jardine	(506) 776-3700	-0.01	0.00	0.00	0.00	0.00	0.00	-0.01	
M2018 David Jardine	(506) 622-1415	-10.13	0.00	0.00	0.00	0.00	0.00	-10.13	
1736 RONY JOHNSON	(506) 523-7206	-362.07	0.00	0.00	0.00	0.00	0.00	-362.07	
D 3206 ROGER JOHNSON	000-0000		0.00	12.60	0.00	0.00	649.41	662.01	
M2157 Rick Johnston	000-0000	-0.11	0.00	0.00	0.00	0.00	0.00	-0.11	
D M2134 Garth Jones	000-0000		31.55	30.34	30.34	29.17	1487.86	1609.26	
D 2601 REINER HAGMANN	000-0000		5.66	0.00	0.00	0.00	0.00	5.66	
D 3122 TODD KEMPSTER	(506) 338-0209		204.23	0.00	0.00	0.00	0.00	204.23	
M1582 Crystal & Brian Kervin	(506) 352-0453	-14.95	0.00	0.00	0.00	0.00	0.00	-14.95	
M2152 Reggie & Leslie Knight	000-0000	-31.17	0.00	0.00	0.00	0.00	0.00	-31.17	
D 1278 GERARD KRAWCHUCK	(506) 523-6741		1677.93	0.00	0.00	0.00	0.00	1677.93	

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

	CUSTOMER	BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
D	1639 FERNE LABOSSIERE (506) 523-9270			750.03	0.00	0.00	0.00	0.00	750.03
	M2287 Justin LaLonde (819) 230-5976		-0.17	0.00	0.00	0.00	0.00	0.00	-0.17
	M2143 Elizabeth Lamkey (506) 773-7052		-3.29	0.00	0.00	0.00	0.00	0.00	-3.29
	M1537 Kevin & Lisa Landry (506) 778-9116			11.21	14.91	498.55	0.00	46.82	571.49
	1681 LAURENTIDE RE-SOURCE (506) 523-4423			8400.32	0.00	0.00	0.00	0.00	8400.32
	M1184 William Lavoie (506) 623-8177			135.55	0.00	0.00	0.00	0.00	135.55
D	1248 RALPH LAWSON (506) 523-9527			780.80	0.00	0.00	0.00	0.00	780.80
D	1231 ROSS LAWSON (506) 785-4619			579.67	0.00	0.00	0.00	0.00	579.67
D	1001 M & F LEBLANC OIL LTD (506) 523-9505			13961.10	12988.36	0.00	0.00	0.00	26949.46
D	1002 PAUL-EMILE LEBLANC (506) 523-9746			623.77	0.00	0.00	0.00	0.00	623.77
D	1706 SERGE LEBLANC 000-0000			0.00	0.00	0.00	0.00	5786.44	5786.44
D	2158 MARTIN LEBLANC (506) 523-5253			1479.91	0.00	0.00	0.00	0.00	1479.91
	2304 DESIRE LEBLANC 5069553181		-4.04	0.00	0.00	0.00	0.00	0.00	-4.04
D	1057 GENEUREUX LEBLANC 000-0000			715.84	0.00	0.00	261.65	0.00	977.49
D	1206 PAUL LEBLANC (506) 523-9345			538.81	0.00	0.00	0.00	0.00	538.81
D	M2052 Lucie & Patrick LeBreton (506) 626-3171			0.00	0.00	18.08	0.00	0.00	18.08
	M2284 Emile LeBreton (506) 836-7111		-0.01	0.00	0.00	0.00	0.00	0.00	-0.01
	M1368 Bruce Lee (506) 778-8645		-3.00	0.00	0.00	0.00	0.00	0.00	-3.00
	M1641 Carole Lee 000-0000		-437.56	0.00	0.00	0.00	0.00	0.00	-437.56
D	2640 PAUL LEGER 000-0000			1086.26	0.00	0.00	0.00	0.00	1086.26
	2734 LEGER P & R SEPTIC INC. 0000000			2473.48	0.00	0.00	0.00	0.00	2473.48
D	1060 LEGER FIREWOOD (506) 775-6910			0.00	0.00	0.00	0.00	0.00	0.00
	M2225 Jim Lewis - Miramichi Tree Service (506) 627-9634		-0.13	0.00	0.00	0.00	0.00	0.00	-0.13
	M1060 Claudette Linehan (506) 773-4236			406.51	15.67	15.67	15.06	370.07	822.98
D	1856 WILLIAM LITTLE (506) 523-9032			814.58	949.18	0.00	0.00	0.00	1763.76
	M1332 Dean & Pauline Lloyd (506) 228-1980		-72.69	0.00	0.00	0.00	0.00	0.00	-72.69
	M1467 Connie Lloyd (506) 773-5577			2.85	0.00	0.00	0.00	0.00	2.85
D	2298 G. AGNEW LUMBER 000-0000			30815.75	12694.52	0.00	0.00	0.00	43510.27
	M1119 Philomene Lutes (506) 210-2557			86.01	0.00	0.00	0.00	0.00	86.01
	M1394 Joyce MacArthur (506) 773-5146			53.25	0.00	0.00	0.00	0.00	53.25
	M1499 Pam MacDonald (506) 622-4019			599.86	0.00	0.00	0.00	0.00	599.86
	M1907 Diane MacDonald (506) 228-4968		-0.84	0.00	0.00	0.00	0.00	0.00	-0.84
	M2060 Marcus MacDonald (506) 251-9652		-1.10	0.00	0.00	0.00	0.00	0.00	-1.10

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

CUSTOMER		BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
	M2071 Bev MacDonald	(506) 251-9632		194.03	0.00	0.00	0.00	0.00	194.03
	M2158 Kimberly MacDonald	000-0000	-1.26	0.00	0.00	0.00	0.00	0.00	-1.26
	M1830 Margaret Maher	(506) 622-0065	-1.63	0.00	0.00	0.00	0.00	0.00	-1.63
	M1410 Richard & Wanda Maillet	(506) 622-0367	-8.08	0.00	0.00	0.00	0.00	0.00	-8.08
D	M1856 Rick Maillette (not active)	(506) 622-0367		0.00	-488.63	495.77	0.00	0.00	7.14
	M1096 Carolyn Malley & Jake Gidley	(506) 210-4586		314.56	17.86	893.01	0.00	0.00	1225.43
	M2117 Greg Malley	(506) 352-0897	-12.26	0.00	0.00	0.00	0.00	0.00	-12.26
	M1301 Gordon Manderville	(506) 622-5556		337.01	18.88	651.50	0.00	0.00	1007.39
D	2378 LEONCE MANUEL	(506) 775-2476		511.40	0.00	0.00	0.00	0.00	511.40
	M1247 Cyrille Manuel	(506) 228-4540	-0.06	0.00	0.00	0.00	0.00	0.00	-0.06
	M1556 Mike Manuel	(506) 228-3764	-15.60	0.00	0.00	0.00	0.00	0.00	-15.60
	M1761 Gerald Manuel	(506) 228-4518	-0.20	0.00	0.00	0.00	0.00	0.00	-0.20
	M1994 Cathy Marshall	(506) 776-9880	-5.20	0.00	0.00	0.00	0.00	0.00	-5.20
	M1997 Martel Home Builders	(506) 251-1681		0.00	0.00	0.00	0.00	-1167.64	-1167.64
	M1395 Phillippe Carroll	(506) 228-4409	-62.50	0.00	0.00	0.00	0.00	0.00	-62.50
	M1418 Theresa Martin & M. Thebeault	(506) 228-4203	-46.81	0.00	0.00	0.00	0.00	0.00	-46.81
	M1512 Roland Martin Welding	(506) 228-4801	-507.01	0.00	0.00	0.00	0.00	0.00	-507.01
	M1684 Clement Martin	(506) 228-3592	-3.27	0.00	0.00	0.00	0.00	0.00	-3.27
	M2123 Magloire Martin	(506) 228-3393	-0.35	0.00	0.00	0.00	0.00	0.00	-0.35
	M1408 Estate of Robert Mason	(506) 622-4998	-14.47	0.00	0.00	0.00	0.00	0.00	-14.47
	M1066 Lily Matchett	(506) 622-0304	-100.00	0.00	0.00	0.00	0.00	0.00	-100.00
	M1129 Scott Matchett	(506) 627-0686	-0.19	0.00	0.00	0.00	0.00	0.00	-0.19
D	M2033 Toby Matchett	(506) 625-2434		0.00	0.00	0.00	0.00	0.00	0.00
D	M2102 Tyson Matchett	(506) 424-8122		0.00	0.00	0.00	0.00	110.95	110.95
D	M1201 Estate of John McAulay	(506) 622-7230		0.00	9.01	19.01	210.59	0.00	238.61
	M1321 Estate of John McCarthy/Anthony D	(506) 843-2414	-181.32	0.00	0.00	0.00	0.00	0.00	-181.32
	M1622 Wavell McCormack	(506) 773-6808	-229.43	0.00	0.00	0.00	0.00	0.00	-229.43
	M2234 Tyler & Jody McCormack		-0.11	0.00	0.00	0.00	0.00	0.00	-0.11
	M1505 Terry McGraw	(506) 622-5958	-0.14	0.00	0.00	0.00	0.00	0.00	-0.14
D	1018 ALBERT MCGRAW	(506) 775-6949		0.00	0.00	0.00	0.00	477.62	477.62
	M1295 Rita McIntyre	(506) 228-9093	-5.92	0.00	0.00	0.00	0.00	0.00	-5.92
	M1436 Alvin McIntyre	(506) 228-4508	-31.69	0.00	0.00	0.00	0.00	0.00	-31.69
	M1478 Jennifer McIntyre	(506) 352-0064		423.63	194.90	0.00	0.00	0.00	618.53

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

			NON USED							
CUSTOMER			BUDGET	CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
	M1481 Pam McIntyre	(506) 228-4809			700.56	0.00	0.00	0.00	0.00	700.56
	M1540 Geraldine McIntyre	(506) 622-8011		-0.28	0.00	0.00	0.00	0.00	0.00	-0.28
D	M2206 McIntyre Marine Construction Ltd.	(506) 210-1988			0.00	0.00	0.00	0.00	4364.74	4364.74
D	M2072 Karen McKay	(506) 210-0864			0.00	84.43	0.00	0.00	0.00	84.43
	M2185 Gerard McLaughlin	(506) 228-4922		-0.47	0.00	0.00	0.00	0.00	0.00	-0.47
	M1986 David McLean	(506) 622-2462		-79.99	0.00	0.00	0.00	0.00	0.00	-79.99
	M1411 Tom McLenaghan	(506) 622-4964			22.19	0.00	0.00	0.00	0.00	22.19
D	3271 MD CRANBERRY MANAGEMENT	(506) 388-6004			0.00	0.00	10673.72	0.00	0.00	10673.72
	M1822 Fred Melanson	(506) 622-8268		-180.48	0.00	0.00	0.00	0.00	0.00	-180.48
	M1127 Raymond Mercure	(506) 623-9075			474.87	0.00	0.00	0.00	0.00	474.87
	M1337 Robert Merritt	(506) 773-3079			193.89	0.00	0.00	0.00	0.00	193.89
D	1024 MIC MAC BUILDING SUPPLIES	(506) 523-9668			612310.49	634770.19	548172.26	0.00	0.00	1795252.94
	M1779 Jennie Miller	(506) 622-4341			330.41	0.00	0.00	0.00	0.00	330.41
	M1287 Doug Mills	(506) 773-6344			0.00	0.00	0.00	0.00	-66.87	-66.87
D	1066 BRENT HERRIDGE	(506) 878-1697			1000.14	0.00	0.00	0.00	0.00	1000.14
\$D	3197 MODERN CONSTRUCTION	(506) 853-8853			175553.12	189478.38	173040.51	0.00	0.00	538072.01
D	1275 CECIL MORTON	000-0000			750.77	0.00	0.00	0.00	0.00	750.77
	M1157 Alexander Mullin	000-0000			0.00	0.00	0.00	0.00	-24.06	-24.06
	M1468 Elizabeth (Betty) Mullin	(506) 836-1986		-224.52	0.00	0.00	0.00	0.00	0.00	-224.52
	M2228 Wayne Mullin	000-0000		-0.09	0.00	0.00	0.00	0.00	0.00	-0.09
	2034 RONALD MUNDLE	(506) 523-7529			682.49	88.76	1311.11	73.77	2717.15	4873.28
D	2089 RONNIE MURPHY	(506) 743-4036			13167.45	9122.87	0.00	0.00	0.00	22290.32
\$	M1678 Dean Murphy	(506) 625-1398			161.69	155.47	155.47	149.49	7623.86	8245.98
	M2212 Howard Nash			-0.12	0.00	0.00	0.00	0.00	0.00	-0.12
	M1327 Kathy Nason	000-0000		-166.35	0.00	0.00	0.00	0.00	0.00	-166.35
C	M2154 Newcastle Spring & Truck Centr	(506) 622-2121			23.75	22.84	22.84	21.96	1120.07	1211.46
	M2213 Brent & Sherry Nieson	(519) 410-6995		-14.26	0.00	0.00	0.00	0.00	0.00	-14.26
	M1077 Ann Norton	(506) 622-0471			633.49	239.56	0.00	0.00	0.00	873.05
	M1560 Byron Nowlan	000-0000		-5.77	0.00	0.00	0.00	0.00	0.00	-5.77
	1069 CLAUDE NOWLAN	(506) 955-9394			0.00	0.00	0.00	0.00	79891.90	79891.90
	1335 SIMONNE O'DWYER	000-0000		-7.84	0.00	0.00	0.00	0.00	0.00	-7.84
	M1472 Donald O'Neill Trucking	(506) 228-4810			381.86	0.00	0.00	0.00	0.00	381.86
	M1233 Doreen O'Shea	(506) 622-1516			0.01	0.00	0.00	0.00	0.00	0.01

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

	CUSTOMER	BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
D	2596 PAPA JOE'S GAS & CONVENIENCE (506) 622-2203			115249.17	127312.78	131452.36	129755.04	0.00	503769.35
D	M1831 Angus Parlee 000-0000			24.37	23.43	23.43	22.53	1148.93	1242.69
	1230 PAROISSE ST-ANTOINE DE 000-0000			2333.87	679.75	0.00	0.00	0.00	3013.62
D	1474 PAROISSE (506) 755-2421			523.15	0.00	0.00	0.00	0.00	523.15
D	1159 PAROISSE ST-LOUIS DES (506) 876-2109			1428.24	0.00	0.00	0.00	0.00	1428.24
	1189 PAROISSE ST CHARLES (506) 876-4653			797.87	0.00	868.40	0.00	0.00	1666.27
	M2233 Barbara Parsons (506) 622-0896		-0.08	0.00	0.00	0.00	0.00	0.00	-0.08
D	2248 ALL IN ONE PAWN SHOP 000-0000			2538.79	0.00	0.00	0.00	0.00	2538.79
	2186 OUR LADY OF HOPE PARISH 000-0000			1554.86	0.00	0.00	0.00	0.00	1554.86
	M1754 Colleen Peterson (506) 843-2499		-1.17	0.00	0.00	0.00	0.00	0.00	-1.17
	M2264 Winslow Peterson		-1.34	0.00	0.00	0.00	0.00	0.00	-1.34
D	1049 BOUCTOUCHE PHARMACY (506) 743-2434			1602.94	2474.03	3108.17	565.52	0.00	7750.66
	M1388 Harry Pleadwell (506) 622-0509		-21.51	0.00	0.00	0.00	0.00	0.00	-21.51
	M1776 Jean-Guy Collette 000-0000		-0.09	0.00	0.00	0.00	0.00	0.00	-0.09
	2967 RICHIBUCTO PORT AUTHORITY 0000000		-184.72	0.00	46745.57	159960.52	173164.37	0.00	379685.74
	M2276 Darien Porter (506) 626-4099		-507.67	0.00	0.00	0.00	0.00	0.00	-507.67
\$	M1964 Jamie Quann (506) 251-9224			310.71	298.76	298.76	287.27	14650.56	15846.06
	M2114 Dana Quann 000-0000			0.00	0.00	0.00	0.00	-4.41	-4.41
D	3256 REBCO TRUCKING (506) 743-4097			6846.80	23432.70	0.00	0.00	0.00	30279.50
D	2176 CHRISTINE REIDPATH 000-0000			0.00	0.00	0.00	0.00	41418.94	41418.94
	1555 OUR LADY OF HOPE PARISH (506) 523-6533		-409.61	417.08	0.00	0.00	0.00	0.00	7.47
D	1609 GISELE VAUTOUR (506) 876-3784			718.19	0.00	0.00	0.00	0.00	718.19
D	1716 PAULETTE STEWART & TYLER 0000000			50.04	0.00	0.00	0.00	0.00	50.04
	2271 RICHARD MARINE (506) 523-5326			1251.78	358.17	1350.95	0.00	0.00	2960.90
	2759 ROMEO & GINETTE RICHARD (506) 525-2865			14.78	14.49	724.42	0.00	0.00	753.69
D	3156 ANNIK MARTIN (506) 251-1686			500.07	0.00	0.00	0.00	0.00	500.07
	M1302 Jeremie Richard 000-0000		-2.30	0.00	0.00	0.00	0.00	0.00	-2.30
D	1264 GERALD RICHARD 000-0000			935.55	0.00	0.00	0.00	0.00	935.55
	1202 PAUL-EMILE RICHARD (506) 876-3947			89.62	112.82	0.00	0.00	0.00	202.44
	1201 JEANNINE RICHARDS (506) 523-6711			400.12	0.00	0.00	0.00	0.00	400.12
	M1339 Allard Richardson (506) 622-7811			380.32	559.61	0.00	0.00	0.00	939.93
	M1463 Romeo Richardson (506) 622-8153		-13.21	0.00	0.00	0.00	0.00	0.00	-13.21
D	2961 RICHIBUCTO WELL DRILLING (506) 524-3228			4676.83	0.00	0.00	0.00	0.00	4676.83

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

			NON USED						
	CUSTOMER	BUDGET	CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
D	2632 GLORIA ROBERTS	(506) 785-4615		587.66	0.00	0.00	0.00	0.00	587.66
D	1095 GILLES ROBICHAUD	(506) 523-5563		148.58	0.00	0.00	0.00	0.00	148.58
D	1337 JEAN-GUY ROBICHAUD	(506) 523-9479		0.00	0.00	0.00	0.00	172.50	172.50
D	1589 MIKE ROBICHAUD	(506) 876-9895		0.00	399.34	0.00	0.00	0.00	399.34
	1771 GILLES ROBICHAUD	000-0000		0.00	0.00	0.00	0.00	0.00	0.00
	2081 O. J. FARM LTD	(506) 542-9502	-91.85	0.00	0.00	0.00	0.00	0.00	-91.85
D	2269 RONALD ROBICHAUD JR	(506) 743-4044		2650.39	0.00	0.00	0.00	0.00	2650.39
	2712 ROBICHAUD ALTENATORS AND	000-0000	-77.11	0.00	0.00	0.00	0.00	0.00	-77.11
	M1198 Stephen Robichaud	(506) 622-0415	-1.02	0.00	0.00	0.00	0.00	0.00	-1.02
	M1990 Gary Robichaud	(506) 627-9295	-12.80	0.00	0.00	0.00	0.00	0.00	-12.80
\$D	2481 ROCKWOOD TRANSPORTATION	(506) 523-9813		97356.03	92645.46	86375.92	56813.72	0.00	333191.13
	M1138 Charles & Susan Ross	(506) 622-2439		565.83	252.44	133.85	0.00	0.00	952.12
	M2210 Rotary Club of Chatham-Community		-2531.24	0.00	0.00	0.00	0.00	0.00	-2531.24
	M1185 David Roy	0000000	-0.25	0.00	0.00	0.00	0.00	0.00	-0.25
	M1625 Darlene Russell	(506) 622-0205	-0.29	0.00	0.00	0.00	0.00	0.00	-0.29
	M1155 Wayne Ryan	0000000	-10.66	0.00	0.00	0.00	0.00	0.00	-10.66
D	M1354 Dave Saunders	000-0000		0.00	0.00	0.00	0.00	121.98	121.98
	M2091 Tim Saunders	(506) 424-1171	-1.39	0.00	0.00	0.00	0.00	0.00	-1.39
	M1426 Paulin Savoie	(506) 228-4444		36.49	35.09	35.09	33.74	1720.80	1861.21
	1219 NEW STEFFESHOF FARMS	(506) 876-2850		1115.30	166.00	6611.20	1723.01	0.00	9615.51
	M1995 Guy Schofield	(506) 228-9183	-0.03	0.00	0.00	0.00	0.00	0.00	-0.03
	M2282 Joash Schumpelt	(506) 265-2568	-17.72	0.00	0.00	0.00	0.00	0.00	-17.72
	M1361 Baie St Anne Seafoods 2014 Inc	7093689953	-2249.93	4070.50	15644.75	30899.31	33708.22	0.00	82072.85
	M1832 Neil Shaw/Miramichi Bolt & Screw	000-0000	-48.50	0.00	0.00	0.00	0.00	0.00	-48.50
C D	M2295 Kirk Sheasgreen	(506) 210-0437		1.37	0.00	0.00	0.00	0.00	1.37
	M2082 Valerie & George Sherrard	(506) 836-2120	-49.71	0.00	0.00	0.00	0.00	0.00	-49.71
D	2467 SHIPYARD FARM LTD.	(506) 785-6755		3121.30	0.00	0.00	0.00	0.00	3121.30
	M1485 Tom Sickles	(506) 251-4948		10.91	15.49	530.00	0.00	0.00	556.40
	M1758 Ann Silliker	(506) 622-7627		889.93	31.88	774.26	16.09	62.93	1775.09
	M1745 Donald Sisk & Debbie Sisk	(506) 352-0677	-0.08	0.00	0.00	0.00	0.00	0.00	-0.08
	M1974 Donald & Nadia Sisk	(506) 625-9413	-14.35	0.00	0.00	0.00	0.00	0.00	-14.35
D	M2259 Debbie Sisk	(506) 622-7830		0.00	0.00	0.00	0.00	0.64	0.64
	M1661 Carmen & Leah Smallwood	(506) 622-7866		882.29	0.00	0.00	0.00	0.00	882.29

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AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

			NON USED						
	CUSTOMER	BUDGET	CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
	3250 ROGERSVILLE SNOWMOBILE CLUB (506) 524-8418			542.85	0.00	0.00	0.00	0.00	542.85
	M2253 Shane Spray (506) 251-1371		-0.23	0.00	0.00	0.00	0.00	0.00	-0.23
D	1023 ST NICHOLAS FARM (506) 523-9685			2214.21	0.00	2377.49	1925.96	59502.10	66019.76
	M1912 Steve's Auto Repair 000-0000		-0.23	0.00	0.00	0.00	0.00	0.00	-0.23
D	M2163 Steve's Truck & Trailer Repair 000-0000			0.00	0.00	0.00	0.00	111.80	111.80
	M2272 Ron Stewart (506) 778-8708		-5.30	0.00	0.00	0.00	0.00	0.00	-5.30
	M1650 Bill Sturgeon (506) 843-6647		-0.08	0.00	0.00	0.00	0.00	0.00	-0.08
	M1902 Herby & Tracey Sturgeon (506) 622-5345		-2.24	0.00	0.00	0.00	0.00	0.00	-2.24
	M2186 Katelyn Sturgeon (506) 251-5667		-14.38	0.00	0.00	0.00	0.00	0.00	-14.38
	M2196 Clarence Sturgeon		-7.10	0.00	0.00	0.00	0.00	0.00	-7.10
	M2249 Howard Sturgeon (506) 843-2872		-0.06	0.00	0.00	0.00	0.00	0.00	-0.06
	M1919 Sunny Comer Enterprises Inc. (506) 622-5600			0.00	0.00	0.00	0.00	-325.74	-325.74
	M2255 Darrin Taylor (506) 228-4858		-3.16	0.00	0.00	0.00	0.00	0.00	-3.16
	2161 JOEL THERIAULT (506) 523-5619			25.03	24.07	24.07	1203.31	0.00	1276.48
	M1429 Theriault-Hachey Peat Moss Ltd (506) 228-4530			0.00	0.00	0.00	0.00	-15.02	-15.02
	M1743 Vincent & Kim Thibodeau (507) 228-1983			912.36	0.00	0.00	0.00	0.00	912.36
	M1755 Roland Thibodeau (506) 228-4815		-16.20	0.00	0.00	0.00	0.00	0.00	-16.20
D	2363 YVON THIBOUTOT (506) 775-6462			1956.04	24.57	0.00	0.00	0.00	1980.61
	1326 ROSE THOMPSON (506) 524-7189			443.57	28.95	696.08	37.34	1410.14	2616.08
D	1186 DWAYNE THOMPSON (506) 743-3580			489.88	0.00	0.00	0.00	0.00	489.88
	M1104 George Travis 000-0000		-1.12	0.00	0.00	0.00	0.00	0.00	-1.12
	M1841 Darlene Tucker (506) 773-1915			6.75	6.49	6.49	6.36	317.95	344.04
	M2246 Tony Trecartin (506) 622-3404		-1.90	0.00	0.00	0.00	0.00	0.00	-1.90
D	M1757 Gerald Underhill (506) 836-2380			0.00	0.00	0.00	0.00	60.22	60.22
C D	M2293 Ira Underhill (506) 626-4818			0.00	0.00	1.99	0.00	0.00	1.99
	M2087 Greg Vautour (506) 625-3083		-27.87	0.00	0.00	0.00	0.00	0.00	-27.87
	M2106 Gregg Vautor (non active) 000-0000		-10.92	0.00	0.00	0.00	0.00	0.00	-10.92
	1595 YV WELDING LTD 000-0000			0.00	1377.08	0.00	0.00	0.00	1377.08
D	1666 GILBERTE VAUTOUR (506) 876-2323			380.01	0.00	0.00	0.00	0.00	380.01
D	3217 ARTHUR VAUTOUR (506) 876-4553			1002.00	0.00	0.00	0.00	0.00	1002.00
	2374 GORDON KEELING (506) 785-6705			402.21	0.00	0.00	0.00	0.00	402.21
	2529 VILLA MARIA INC. (506) 876-3488			0.00	1542.79	0.00	0.00	0.00	1542.79
	M1160 Liz & Stephen Connors (506) 352-0787		-2.07	0.00	0.00	0.00	0.00	0.00	-2.07

I : Inactive Customer, C : COD, \$: Exceed Credit Limit, D : Late Invoice(s)

2026/01/27 16:59:00

AGED BALANCE

M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

		NON USED							
CUSTOMER	BUDGET	CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL	
M2098 Greg Vatour	000-0000	-29.58	0.00	0.00	0.00	0.00	0.00	-29.58	
M2146 Eric Walls	000-0000	-4.66	0.00	0.00	0.00	0.00	0.00	-4.66	
1658 JOHN VAUTOUR	(506) 523-5700		643.57	30.82	1051.51	17.57	290.20	2033.67	
D 2330 RONALD WALSH	(506) 523-9466		0.00	7.78	0.00	0.00	0.00	7.78	
\$ M1398 Gene Walsh	(506) 228-4971		643.76	619.00	619.00	595.19	30354.87	32831.82	
D M1473 Mel Ward	(506) 622-5485		0.00	0.00	0.00	0.00	176.05	176.05	
M2229 Jason Ward		-0.30	0.00	0.00	0.00	0.00	0.00	-0.30	
D 1037 WADE WARMAN	(506) 521-0883		1190.39	0.00	0.00	0.00	0.00	1190.39	
2238 WARREN TRUCK CENTER	5065239125		5301.54	1919.62	0.00	0.00	1046.41	8267.57	
D 3200 JOHN WARREN	000-0000		1193.56	0.00	0.00	0.00	0.00	1193.56	
M2089 Lucas Warren	(506) 625-2301	-3.30	0.00	0.00	0.00	0.00	0.00	-3.30	
M2286 Derick Watt	000-0000	-7.38	0.00	0.00	0.00	0.00	0.00	-7.38	
D M2244 Blake & Ellen Waye	(506) 622-5180		996.08	0.00	0.00	0.00	0.00	996.08	
1652 WARMAN'S WELDING	(506) 524-9180		5746.01	2303.73	2965.72	280.98	10310.74	21607.18	
M2137 Harry Bonin/Jean Westbrook	(416) 826-2104	-0.37	0.00	0.00	0.00	0.00	0.00	-0.37	
2375 BILL WHALEN	(506) 246-1624		974.80	0.00	0.00	0.00	0.00	974.80	
M2074 White Lightening Auto Center	000-0000		599.38	0.00	0.00	0.00	23.45	622.83	
M1796 Valerie Whitney	(506) 836-7712	-9.23	0.00	0.00	0.00	0.00	0.00	-9.23	
M1594 Betty & Robert Wiebe	(506) 228-0099		742.33	0.00	0.00	0.00	0.00	742.33	
M2190 David Williston	(506) 228-4661	-21.19	0.00	0.00	0.00	0.00	0.00	-21.19	
M1836 Wilson Concrete Pipe(1982)Ltd	(506) 836-7222		4635.88	0.00	0.00	0.00	0.00	4635.88	
C M2174 Mo & Wendy Yehia	(506) 626-4883	-4.09	0.00	0.00	0.00	0.00	0.00	-4.09	
\$D M1099 Glibert & Diane Young	(506) 773-3813		0.00	0.00	0.00	0.00	29913.29	29913.29	
M1627 Craig & Jessica Young	(506) 778-8195		23.30	1164.97	0.00	0.00	0.00	1188.27	
M2155 Mark Young	000-0000		24.69	23.74	23.74	22.83	1164.24	1259.24	
\$ M2216 Diane C. Young	(506) 624-8287		512.96	223.92	148.15	347.38	11942.09	13174.50	

AGED BALANCE

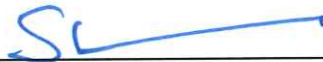
M & F LeBlanc Oil Ltd

SUMMARY, AGING SPLIT BY 30 DAYS

AGED BY INVOICE DATE USING REPORT DATE: 2025/12/31, GL DATE: 2025/12/31

CUSTOMER	BUDGET	NON USED CREDIT	< 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121& + DAYS	TOTAL
BUDGET PLAN TOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00
OUTSIDE BUDGETS TOTAL		-33,298.86	3,779,703.26	3,930,688.72	3,721,095.16	1,515,257.22	455,130.32	13,368,575.82
GRAND TOTAL		-33,298.86	3,779,703.26	3,930,688.72	3,721,095.16	1,515,257.22	455,130.32	13,368,575.82
TOTAL CREDIT		-33,298.86	0.00	-488.63	0.00	0.00	-1,845.90	-35,633.39
TOTAL DEBIT			3,779,703.26	3,931,177.35	3,721,095.16	1,515,257.22	456,976.22	13,404,209.21
GRAND TOTAL		-33,298.86	3,779,703.26	3,930,688.72	3,721,095.16	1,515,257.22	455,130.32	13,368,575.82

This is **Exhibit "P"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.

A handwritten signature in blue ink, appearing to be 'S. L.', written over a horizontal line.

A Notary Public in and for the
Province of Nova Scotia

ACCOUNTS PAYABLE AGED TRIAL VERIFICATION LIST

M & F LeBlanc Oil Ltd

SUMMARY, INVOICE DATE, (30 DAYS)

REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

SUPPLIER	HOLDING AMOUNT & FUTURE	1 - 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
WP WESTPIER	0.00	20580.89	3139.90	12084.21	0.00	0.00	35805.00
ECI East Coast International	0.00	0.00	3562.99	0.00	0.00		3562.99
PMP PROMAX PUB	0.00	0.00	454.25	0.00	0.00		454.25
GOWE GOODWIN'S WELDING	0.00	0.00	161.00	0.00	0.00		161.00
GREEN GREENERGY	0.00	541619.59	0.00	0.00	0.00		541619.59
KLEEN KLEEN MORE MOBILE WASH	0.00	1052.25	373.75	373.75	0.00	540.50	2340.25
CREV LUB CATALYS LUBRIFIANTS	0.00	6156.81	0.00	0.00	0.00	0.00	6156.81
ALIAANT ALIAANT MOBILITY &	0.00	0.00	1354.30	0.00	0.00		1354.30
ATL ATLANTIC SIGNS	0.00	0.00	0.00	0.00	0.00	897.00	897.00
FORMS ATLANTIC BUSINESS FORMS	0.00	0.00	0.00	1759.50	0.00	0.00	1759.50
DEPOT BUSINESS DEPOT	0.00	0.00	166.73	0.00	0.00		166.73
CLARKE'S CLARKES TOWING LTD	0.00	690.00	0.00	0.00	0.00		690.00
HOME H HOME HARDWARE	0.00	0.00	17.22	26.15	0.00		43.37
INNOVATI Xtra Document Solutions	0.00	123.81	0.00	0.00	0.00		123.81
JARDINE JARDINE INN REXTON	0.00	0.00	0.00	1807.22	0.00		1807.22
KENT A Richard's Parts and More 4212	0.00	14.00	0.00	74.75	0.00		88.75
LANCO LANCO	0.00	0.00	0.00	2247.27	0.00		2247.27
LIFE LIFE RADIO	0.00	0.00	0.00	258.75	0.00		258.75
CLEAN MARITIME CLEANING	0.00	48.19	0.00	0.00	0.00		48.19
SHELL MICHAUD PETROLEUM	0.00	0.00	0.00	0.00	0.00		0.00
MULTI-S MULTI SERVE	0.00	0.00	0.00	919.95	0.00		919.95

ACCOUNTS PAYABLE AGED TRIAL VERIFICATION LIST

M & F LeBlanc Oil Ltd

SUMMARY, INVOICE DATE, (30 DAYS)

REPORT DATE: 2026/02/28, GL DATE: 2026/02/28

SUPPLIER	HOLDING AMOUNT & FUTURE	1 - 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	91 - 120 DAYS	121 & + DAYS	TOTAL
NET NET LANTIQUE	0.00	46.00	0.00	0.00	0.00		46.00
OK TIRE REBEL TIRE	0.00	0.00	0.00	0.00	6901.15		6901.15
PARK PARKLAND CORPORATION	0.00	0.00	453346.29	447225.95	0.00		900572.24
PART PARTS FOR TRUCK	0.00	0.00	0.00	449.45	0.00		449.45
PETERB PETERBILT NEW BRUNSWICK	0.00	0.00	469.91	0.00	15618.78		16088.69
RNG National Energy Equipment	0.00	0.00	4654.39	0.00	3580.09	3772.36	12006.84
C J S RADIO BEAUSEJOUR INC.	0.00	0.00	0.00	170.00	0.00	0.00	170.00
HATS ROBERT W DAVIDSON SALES	0.00	0.00	0.00	3040.60	0.00		3040.60
SUPER SUPER LINE FUELS NB	0.00	4199.36	2474.00	0.00	0.00		6673.36
ULTRA ULTRAMAR	0.00	125198.73	0.00	0.00	0.00		125198.73
WASH WALSH TRUCK & TRAILER	0.00	0.00	0.00	114.91	0.00		114.91
WARREN WARREN TRUCK CENTER	0.00	2040.27	3340.15	0.00	0.00		5380.42
GRAND TOTAL	0.00	701769.90	473514.88	470552.46	26100.02	5209.86	1677147.12

This is **Exhibit "Q"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line.

A Notary Public in and for the
Province of Nova Scotia

Overview

As of March 29, 2026

The Canada Revenue Agency (CRA) uses online mail as the default method of delivering most business correspondence. This means you will receive your business tax notices and other correspondence through My Business Account. If you do not have an email address on your business account, please access Notification Preferences in your Profile to add or update the email address to receive email notifications on important tax notices and other information.

Missing direct deposit information

 One or more of your account(s) are missing direct deposit information.

[Verify and update the direct deposit information.](#)

Business balance and services

Outstanding returns: **Yes**

Total amount owing: **\$385,653.90**

[Proceed to pay](#)

[Manage pre-authorized debit](#)

[Direct deposit transactions](#)

[Filing and balance confirmation](#)

Accounts

Progress tracker

Files shown below are in progress or have been completed in the past 30 days.

Contact centre service representatives have the same information as the Progress tracker. Please refer to the tracker for the most accurate and up-to-date details.

✔ **2026-01-31**
GST34 Initial Return
Completed

March 16, 2026

[View all files](#)

	Account	Amount	Outstanding
Filter:	type ▾	owing ▾	returns ▾

GST/HST

RT0001

Outstanding returns: **No**

Amount owing: **\$277,390.68**

Proceed to pay [View and pay](#)

[account balance](#)

Payroll



RP0001

Outstanding returns: **No**

Amount owing: **\$1,270.42**

Proceed to pay [View and pay](#)

[account balance](#)

Corporation income tax**RC0001**Outstanding returns: **No**Amount owing: **\$106,992.80**

Proceed to pay [View and pay](#)
[account balance](#)

Excise tax**RE0001**Outstanding returns: **No**Amount owing: **\$0.00** [View and pay](#)[account balance](#)**Fuel charge****CT0001**Outstanding returns: **Yes**Amount owing: **\$0.00** [View and pay](#)[account balance](#)

Items per page: 5 ▼

1 to 5 of 6 |< < > >|

Screen ID: A-MBA-08

Version: 2026-03-20 2:00:56 p.m. (26.02.5-RELEASE)

This is **Exhibit "R"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.



A Notary Public in and for the
Province of Nova Scotia

Generic Fuel Collector Summary Form Diesel and Related Products

Province: New Brunswick

For the Period Ended: February 28 2026

	DIESEL	DYED DIESEL	HEATING FUEL	MARINE DIESEL	JET FUEL	BLENDED DIESEL	KEROSENE	LOGGING FUEL	BUNKER FUEL	OTHER FUEL	TOTALS
							Clear	Dyed		Non-332556	
1 Operating Unused Inventory	21,072.00	-	83,245.00								
2 Refund or manufactured within jurisdiction											
3 Imports from Out-of-Jurisdiction (FTD-1)											
4 Acquisitions within jurisdiction (FTD-2)	1,792,458.00	11,592.00	604,725.40								
5 Refunds (FTD-3)		247,552.00	047,453.00								
6 Subsequent Closing Unused Inventory	116,918.00		50,222.00								
7 TOTAL ACCOUNTABLE VOLUMES	1,830,776.00	268,144.00	371,594.00								
SUBTRACT:											
8 Exports Out-of-Jurisdiction (FTD-3)											
9 Dispositions within jurisdiction to Unlicensed Collectors (FTD-4)											
10 Exempt Sales (FTD-5)											
11 Volume Adjustments (Attach details)		238,145.00	371,094.00								
12 TOTAL TAXABLE VOLUMES	1,830,776.00										
Gasoline & Motor Fuel Tax Rate	0.1545										
13 TOTAL TAX BEFORE ADJUSTMENTS	\$ 283,776.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 283,776.64
14 Adjustments under Tax Credits - GST/IFT (Attach Schedules)											
15 NET TAX PAYABLE	\$ 283,776.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 283,776.64

COLLECTOR NAME		GASOLINE AND MOTOR FUEL LICENCE NUMBER	
M & F Lubric Oil Ltd		439117	
E-MAIL ADDRESS		FEDERAL BUSINESS NUMBER	
mmln20@ibnltd.ca		87947209	
ADDRESS		FAX NO.	
2880 main st Redburn		506-534-9852	
NAME AND OFFICIAL TITLE (PRINT)		TELEPHONE NO.	
Marin LaBlanc, President		506-532-9525	
SIGNATURE - I certify that the statements above are true and correct.		DATE SIGNED	
		March 25 2026	

This return, together with the remittance of the total amount due is to be forwarded to:

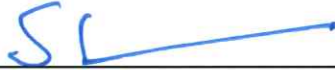
Finance and Treasury Board
Revenue Administration Division
Baysville Place, P.O. Box 3000
Fredericton, NB
E3B 6C3

Tel: (800) 543-7070
Fax: (506) 457-7335

not later than the 25th day of the month following the month being filed.

TOTAL TAX PAYABLE (DIESEL)
TOTAL TAX PAYABLE (GASOLINE) from page 1
TOTAL PAYMENT AMOUNT (Lines 16 and 17)

This is **Exhibit "S"** referred to in the
Affidavit of **Jeffrey Davies**
sworn to on the 10 day of April, 2026.

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line that extends to the right and ends in a small dot.

A Notary Public in and for the
Province of Nova Scotia



Commercial Banking

Financial Restructuring Group
1791 Barrington Street, Suite 200
Halifax, NS, B3J 3K9
Telephone No.: 902-478-0958

March 30, 2026

Deloitte Restructuring Inc.
Suite 800, 1741 Lower Water Street
Halifax, NS B3J 0J2

Attention: James Foran

Dear Sirs:

Re: M&F Leblanc Oil Ltd.

M&F Leblanc Oil Ltd. (the "**Company**") is currently indebted to The Toronto-Dominion Bank (the "**Secured Creditor**") in the aggregate amount of \$8,140,992.86, which indebtedness is secured by the following (collectively the "**Security**"):

TD Commercial Banking

- 1) Letter of Agreement dated April 20, 2023 as amended by Amending Agreements dated June 13, 2023 and December 18, 2024.
- 2) General Security Agreement dated June 22, 2023, for which a financing statement was registered in the New Brunswick Personal Property Security Registry pursuant to the Personal Property Security Act, SNB 1993, c P-7.1 (the "**PPSA**"), on June 26, 2023, as No. 38602801 with expiry date June 26, 2030;
- 3) Collateral Mortgage in the principal amount of \$680,000.00, dated June 22, 2023, registered in the New Brunswick Land Titles System on June 23, 2023, as No. 43983783, against the property known as 9241 Main Street, Richibucto, NB (PID 25138892) (the "**Property**");
- 4) Assignment of Rents dated June 22, 2023, registered in the New Brunswick Land Titles System on June 23, 2023, as Number 43989269 against the Property;
- 5) Unlimited personal guarantee of Martin Francois LeBlanc, dated June 22, 2023;
- 6) Postponement and Assignment of Creditors Claim and Postponement of Security of Martin LeBlanc (sole shareholder), dated November 27, 2024;

TD Equipment Financing

- 1) Loan Agreement 23011730 dated May 26, 2023;
- 2) Security Agreement for Specified Assets (#23011730), dated May 26, 2023, for which a financing statement was registered in the PPSA on May 16, 2023, as No. 38413134, and amended on September 12, 2025, as No. 42285046 with expiry date May 16, 2029;
- 3) Loan Agreement 24045240 dated December 13, 2024; and
- 4) Security Agreement for Specified Assets (#24045240), dated December 13, 2024, for which a financing statement was registered in the PPSA on December 16, 2024, as No. 40996654, amended on December 19, 2024, as No. 410168633 and amended on December 30, 2024, as No. 41044934 with expiry date December 16, 2030.

Events of default have occurred and the Security (being in full force and effect) has now become enforceable.

The Secured Creditor hereby appoints Deloitte Restructuring Inc. ("**Deloitte**") as Receiver and Manager (the "**Receiver**") with each and every power and authority specified in that regard by the Security including, without limitation, the power to take all steps to sell or otherwise dispose of the assets secured.

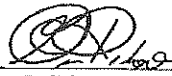
For greater certainty, all monies received by Deloitte after providing for all costs, charges and expenses of or incidental to the exercise of its powers, including legal fees, shall be applied in and towards the satisfaction of any and all obligations, debts and liabilities of the Company to the Secured Creditor in such manner as the Secured Creditor in its sole discretion may direct.

The Secured Creditor agrees and undertakes to guarantee payment of Deloitte's reasonable fees, expenses, costs and disbursements (including, without limitation, reasonable legal fees on a scale as between a solicitor and his own client provided that the Secured Creditor's prior written consent to retain such legal counsel is first obtained) which Deloitte may incur in acting herein.

The rights and powers conferred hereby are in supplement to and not in substitution for any rights that the Secured Creditor may have from time to time.

DATED at Montreal, QC this 30 day of March, 2026.

THE TORONTO-DOMINION BANK

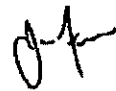
Per: 
Gina Polidoro
Manager Commercial Credit, Financial Restructuring Group
TD Bank Financial Group

ACCEPTANCE OF APPOINTMENT

Deloitte Restructuring Inc. hereby accepts the foregoing appointment as Receiver and Manager as defined above for Toronto Dominion Bank and agrees to act as such Receiver and Manager in accordance with the terms hereof.

DATED at Halifax, NS this 31st day of March 2026.

DELOITTE RESTRUCTURING INC.

Per: 
James Foran, CPA, CA, CIRP, LIT
Senior Vice President

Indemnity and limitation of liability

TO: Deloitte Restructuring Inc.
Suite 800, 1741 Lower Water Street
Halifax, NS B3J 0J2

In consideration of your acceptance of the appointment by the undersigned as Receiver and Manager (the "**Receiver**") of M&F Leblanc Oil Ltd. dated March 30, 2026, The Toronto-Dominion Bank ("**TD**") hereby agrees to indemnify and save harmless Deloitte Restructuring Inc., its respective employees, officers, directors and agents (collectively, the "**Indemnified Parties**" or "**Deloitte**") against and from all loss, cost, damages and expenses incurred, suffered or sustained by an Indemnified Party in connection with such appointment (other than as a result of gross negligence or willful misconduct on the part of any Indemnified Party). For the purposes of these Terms, "gross negligence" shall mean: any act performed in connection with providing the services that is (a) a substantial departure from the standard of care normally applicable to the provision of such services under the circumstances in which such services are provided or (b) intended to inflict, or which is in reckless disregard of or wanton indifference to, harmful consequences which Deloitte knew or should have known could result from such act; provided, however, that "gross negligence" does not include mere ordinary negligence, any error of judgment or mistake made by Deloitte or any partner, director, officer, employee or agent of Deloitte in connection with providing the services for the purposes of this engagement and is more than just neglect, the absence of ordinary care towards others or just inadvertence.

TD and Deloitte agree to the following with respect to Deloitte's liability to TD:

1. Deloitte shall not be liable to TD for any claims, liabilities, or expenses relating to this engagement for an aggregate amount in excess of two (2) times the fees paid by TD to Deloitte pursuant to this engagement, except to the extent finally judicially determined to have resulted from the gross negligence, bad faith or intentional misconduct of Deloitte.
2. In no event shall Deloitte be liable for consequential, special, indirect, incidental, punitive or exemplary loss, damage, or expense relating to this engagement or any loss of revenue or profit or any other commercial or economic loss or failure to realize expected savings.
3. In any action, claim, loss or damage arising out of the engagement, TD agrees that Deloitte's liability will be several and not joint and several and TD may only claim payment from Deloitte of Deloitte's proportionate share of the total liability based on the degree of fault of Deloitte as finally determined by a court of competent jurisdiction.

DATED this 30 day of March 2026.

THE TORONTO-DOMINION BANK

Per:



Gina Polidoro
Manager Commercial Credit, Financial Restructuring Group
TD Bank Financial Group