

### Summary

- Deloitte Restructuring Inc., in its capacity as Court-Appointed Receiver (the "**Receiver**") of M&F Leblanc Oil Ltd. ("**M&F**"), is inviting expressions of interest from qualified parties in connection with the sale of M&F's assets (the "**Assets**").
- Pursuant to a Court order issued on June 2, 2026, the Receiver has been authorized to carry out a marketing and sales process (the "**SISP**") for M&F's Assets.
- This document (the "**Teaser**") has been distributed to parties identified as potentially having an interest in acquiring the Assets as described below.

### Business Overview

- M&F is a fuel distributor headquartered in Richibucto, New Brunswick, serving residential and commercial customers in the surrounding area. As a result of the receivership proceedings, M&F ceased operations effective April 17, 2026.

### Asset Details

- The Assets consist of:
  - a tenanted investment property located at 9241 Main Street, Richibucto, New Brunswick (PID 25138892);
  - fuel trucks and trailers; and
  - fuel products and equipment.





## Proposed Transaction and Timeline

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- Upon execution of a non-disclosure agreement (“**NDA**”), interested parties will be provided a copy of the tender package and further information regarding the Assets.
- Interested parties will also be provided with an opportunity to visit/inspect the Assets during the SISP.
- Any transaction will be subject to approval by the Court of King’s Bench of New Brunswick in Bankruptcy and Insolvency (the “**Court**”) and the Receiver will make an application to the Court for approval of the sale upon completion of the SISP.

**The bid deadline, for the delivery of offers shall close at 5:00 p.m. AST on July 17, 2026.**

Recipients of this document interested in participating in the SISP must provide a fully executed NDA to the Receiver before further information will be made available. Inquiries regarding the SISP should be directed only to the following:

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### DISCLAIMER

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The Recipient acknowledges that nothing in this Teaser (or elsewhere) creates any personal liability on the part of the Receiver or its employees or agents.

While all reasonable efforts have been made to ensure the information contained in this Teaser is accurate and correct at the effective date, no responsibility for any errors in, or omissions from, this Teaser, whether arising out of negligence or otherwise, is accepted by the Receiver.

Any person contemplating a purchase of the Assets should make their own decision as to the sufficiency and relevance for their purposes of the information contained in this Teaser and their own independent investigation of the Assets, after taking all appropriate advice from qualified professional persons. By receiving this Teaser, the Recipient acknowledges and agrees that it will rely entirely upon its own due diligence and professional advice in considering a purchase of the Assets.