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January 12, 2024

**Hand Delivered**

Prothonotary  
Supreme Court of Nova Scotia  
The Law Courts  
1815 Upper Water Street  
Halifax, NS B3J 1S7

Dear Prothonotary:

**Re: In the Matter of the Receivership of Meridien Atlantic Fishing Ltd., Rocky Coast Seafoods Ltd. and 9514228 Canada Inc. – Hfx No. 521470**

We are counsel for Deloitte Restructuring Inc. ("**Deloitte**"), the court appointed Receiver of all of the assets, undertakings and properties of Meridien Atlantic Fishing Ltd., Rocky Coast Seafoods Ltd. and 9514228 Canada Inc.

Please find enclosed a copy of correspondence from Deloitte, providing an update to the Court as requested by Justice Jamieson at the November 17, 2023 hearing in the above noted matter. Kindly direct the enclosed to Justice Jamieson's attention.

Thank you for your assistance with this matter.

Yours truly,

David Wedlake

RDW/lms

Enclosure

c. Service List

4144-7103-6493

**Hand delivered**

January 12, 2024

Justice Darlene Jamieson  
Supreme Court of Nova Scotia  
1815 Upper Water Street  
Halifax, NS B3J 1S7

Dear Justice Jamieson,

**Subject: In the Matter of the Receivership of Meridien Atlantic Fishing Ltd., Rocky Coast Seafoods Ltd. and 9514228 Canada Inc. (collectively, the "Meridien Group") – Hfx No. 521470**

We write to provide an update following the November 17, 2023 appearance before Your Ladyship in the above-noted proceedings concerning, among other things, the proposed sale of the Meridien Group's Licenses and Quotas pursuant to the License and Quota APS (as such terms are defined in the Receiver's Fourth Report dated November 9, 2023 (the "**Fourth Report**")).

The Receiver and purchaser agreed to extensions of the closing date under the License and Quota APS in order to allow for, among other things, the necessary regulatory filings and approvals to be completed with the Department of Fisheries and Oceans. In the Confidential Supplement to the Fourth Report, the Receiver outlined (in paragraphs 11 and 12) several conditions precedent (the "**Conditions Precedent**") contained within the License and Quota APS, as well as their status as at November 7, 2024. As at the date of this letter, the Receiver wishes to advise the Court that the primary Conditions Precedent have been satisfied and that Receiver and purchaser, together with their legal and other advisors, are working diligently to satisfy the remaining Conditions Precedent. The Receiver anticipates that the transaction will close on or before January 31, 2024.

We trust you will find the above and enclosed to be in order. If you have any questions, please contact the undersigned at your convenience at 902-721-5602 or via email at [kmacleod@deloitte.ca](mailto:kmacleod@deloitte.ca).

Sincerely,

**DELOITTE RESTRUCTURING INC.**

Acting in its capacity as  
Receiver of Meridien Atlantic Fishing Ltd., Rocky Coast Seafoods Ltd. and 9514228 Canada Inc.  
and not in its personal capacity

Per:



**Kurt Macleod MBA, CIRP, LIT**  
Vice President

c. Service List