

District of: British Columbia
Court No. FOS-S-S-24867

FORM 87
Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the
***Bankruptcy and Insolvency Act*)**

IN THE MATTER OF THE RECEIVERSHIP OF
GRABHER'S LAST STAND BISON RANCH LTD.
of the City of Taylor, in the Province of British Columbia

The receiver gives notice and declares that:

1. On the 3rd day of February, 2020, Deloitte Restructuring Inc. ("Deloitte") was appointed by an Order of the Supreme Court of British Columbia (the "Receivership Order") as the Receiver and Manager (the "Receiver") of the property of Grabher's Last Stand Bison Ranch Ltd. (the "Company") including, without limitation, all of the Company's assets, undertakings and properties of every nature and kind whatsoever, and wherever situated, including proceeds thereof (the "Property"), as described below:

Description	Book Values
Land, Building, and Furniture and Fixtures ⁽¹⁾	\$4,300,000
Livestock ⁽²⁾	675,000
Accounts Receivable ⁽³⁾	416,759
Equipment and Machinery ⁽⁴⁾	535,600
TD Canada Trust Account ⁽⁵⁾	11,914
North Peace Savings & Credit Union Account ⁽⁶⁾	nil
Total	\$5,939,273

- (1) As disclosed in the Agriculture and Agri-Food Canada Farm Financial Statement dated January 1, 2020.
- (2) As disclosed in the Agriculture and Agri-Food Canada Farm Financial Statement dated January 1, 2020.
- (3) Outstanding receivable owed from 1231863 B.C. Ltd. for the purchase of 430 bison as disclosed on an invoice dated December 1, 2019.
- (4) As disclosed in the Agriculture and Agri-Food Canada Farm Financial Statement dated January 1, 2020.
- (5) As disclosed on the deposit account history received from Toronto Dominion on February 4, 2020.
- (6) As disclosed on the statement of account received from North Peace Savings & Credit Union on February 5, 2020. Balance recorded was in an overdraft position.

2. As noted above, Deloitte became the Receiver by virtue of the Receivership Order, which can be viewed and downloaded at the Receiver's website, as follows:
<https://www.insolvencies.deloitte.ca/en-ca/pages/Grabhers-Last-Stand-Bison-Ranch-Ltd.aspx>
3. The Receiver took possession and control of the Property described above on the 3rd day of February 2020.
4. The following information relates to the receivership:
 - (a) Mailing Address of the Company: 5088 230 Road, Taylor, BC V0C 2K0
 - (b) Principal line of business: Bison ranch
 - (c) Location(s) of business: 5088 230 Road, Taylor, BC V0C 2K0

- (d) Amount owed to each creditor who holds security on the Property described above, and/or who may have a statutory priority claim against the Property:

Description	Book Values
The Bank of Nova Scotia ⁽¹⁾	\$6,559,719
John Deere Financial Inc. ⁽²⁾	340,326
Farm Credit Canada ⁽³⁾	262,379
RCAP Leasing Inc. ⁽⁴⁾	66,216
CWB National Leasing Inc. ⁽⁵⁾	17,703
Ford Credit Canada Company.	1
Peace River Building Projects Ltd.	1
Total	\$7,246,345

- (1) As disclosed in the First Affidavit of Vernon Lewis sworn January 21, 2020.
(2) Aggregated total as disclosed on Dealer Payout Notices from John Deere Financial.
(3) As disclosed in the First Affidavit of Michael Batiuk sworn January 30, 2020.
(4) As disclosed in correspondence received from RCAP Leasing dated February 10, 2020.
(5) As disclosed in correspondence received from CWB National Leasing dated February 6, 2020.

- (e) A list of other creditors and the amount owed to each creditor is attached to this Notice as **Schedule "A"**.

- (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined is as follows:

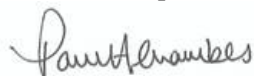
- a. Collection of accounts receivable;
- b. Sale of the Property by tender or otherwise to maximize the net realizations.

- (g) Contact person for the Receiver:

Deloitte Restructuring Inc.
PO BOX 2177
Vancouver Main, Vancouver BC
V6B 3V7
Attention: Paul Chambers
Tel. (604) 640-3368
Email: pachambers@deloitte.ca

Dated at Vancouver, British Columbia, this 10th day of February, 2020.

DELOITTE RESTRUCTURING INC.,
in its capacity as Receiver and Manager
of Grabher's Last Stand Bison Ranch
and not in its personal capacity.



Paul Chambers, LIT
Senior Vice-President

SCHEDULE A – UNSECURED CREDITORS

Creditor Mailing List

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	0811754 BC LTD Pat Pimm C/R Nathan R. Bauder		1509 Alaska Ave Dawson Creek BC V1G 1Z8	1.00
	1050311 BC LTD DBA HAAB HOMES CONSTRUCT. BC Hydro		Site 6 Comp 5 RR1 Stn Main Fort St. John BC V1J 4M6 P.O. Box 8910 Vancouver BC V6B 4X3	110,000.00 1.00
	Black Willow Bison C/R Tyler Holte		9830 – 110th Avenue Fort St. John BC V1J 2T1	136,265.00
	Capital One MasterCard		P.O. Box 503, Stn. D Scarborough ON M1R 5L1	4,110.00
	Chelsea Fouillard		P.O. Box 59 Taylor BC V0C 2K0	456,667.88
	Chimney Expert		9308 - 95 Ave Fort St. John BC V1J 1H5	10,525.51
	Cole Fouillard		19 Hartnick Way Spruce Grove AB T7X 0K2	455,617.66
	Dawson Creek Veterinary Clinic		238 116 Ave Dawson Creek BC V1G 3C8	21,231.67
	Golden Bear Transport Ltd.		233 Hillcrest Road, #5269 Farmington BC V1G 0J3	1,200.00
	HUB International		9324 100 Street Fort St. John BC V1J 3X4	11,000.00
	Integra Tire and Auto Centre		10112 Alaska Rd N Fort St. John BC V1J 1A8	353.78
	Kal Tire		10107 116 Street Fort St. John BC V1J 4H6	7,580.72
	Kristi Pimm C/R Nathan R. Bauder		1509 Alaska Ave Dawson Creek BC V1G 1Z8	1.00
	Manitoba Livestock Cash Advance		530 Century St Winnipeg MB R3H 0Y4	341,355.00
	Messer Canada Industrial Gases		10212 93 Ave Fort St. John BC V1J 5A7	1,286.20
	MNP		10611 102 St #600 Fort St. John BC V1J 5L3	22,601.25
	Northern Truss		7704 93 Ave Fort St. John BC V1J 6X5	17,186.06
	Peace River Building Products		9511 85th Ave Fort St. John BC V1J 6M5	21,316.79
	Rampart Automotive		9415 100 Ave Fort St. John BC V1J 6W1	2,712.38
	Rentco Equipment		8705 100 St Fort St. John BC V1J 3W7	25,014.79
	South Peace Grain Cleaning CO-OP		10549 213 Rd Dawson Creek BC V1G 4H8	31,119.77
	Strategic Transportation Limited		#203, 2411-Hwy. 6 Park Plaza Vernon BC V1T 5G3	4,410.00
	The Hartford Insurance C/R Dale Cleghorn		#102, 2103 Airport Drive Saskatoon SK S7L 7E1	2,847.00