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May 6, 2014

**In the Matter of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended  
and in the matter of:**

**Kyoto Fuels Corporation  
("Kyoto" or the "Company")**

On April 30, 2014, Kyoto was granted an Order (the "Initial Order") by the Alberta Court of Queen's Bench (the "Court") and obtained creditor protection under the *Companies' Creditors Arrangement Act* ("CCAA").

The Initial Order granted Kyoto various relief, including but not limited to, imposing a stay of proceedings against Kyoto and its assets, appointing Ernst and Young Inc. as Monitor (the "Monitor"), and providing Kyoto an opportunity to prepare and file a plan of arrangement or compromise under the CCAA for the consideration of its creditors and other stakeholders. Under the Initial Order, Kyoto is to continue to carry on business in a manner consistent with the commercially reasonable preservation of its respective businesses and assets.

A copy of the Initial Order granted in Canada can be found on the Monitor's website at [www.ey.com/ca/kyotofuels](http://www.ey.com/ca/kyotofuels). Further materials, orders of the Court, creditor listings, Monitor's reports and other information relating to the CCAA proceedings will be posted to the Monitor's website as well.

If you are unable to obtain a copy of the Initial Order or other documents filed on the Monitor's web-site as they become available, please contact Neil Honess at (403) 206-5003 and a copy of the requested documents will be provided to you.

Yours very truly,

**ERNST & YOUNG INC.**

In its capacity as Court-appointed Monitor of  
Kyoto Fuels Corporation

Robert J. Taylor, FCA•CIRP  
Senior Vice President