

December 1, 2016

Notice to the Creditors of
Parkland Airport Development Corporation

**RE: IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT
AND IN THE MATTER OF PARKLAND AIRPORT DEVELOPMENT CORPORATION**

Take notice that, on November 29, 2016, the Company obtained an initial order (the "Initial Order") from the Court of Queen's Bench of Alberta (the "Court") under the *Companies' Creditors Arrangement Act* (the "CCAA"). The Initial Order provides for a stay of proceedings until December 28, 2016, (the "Stay"), pursuant to which creditors are restrained from enforcing or exercising any rights or remedies against the Company. The Stay has been granted to give the Company time to determine if it can formulate a plan of arrangement (a "Plan") to present to its creditors. Under the CCAA, the stay may be extended on such terms and with such modifications as the Court considers appropriate.

Deloitte Restructuring Inc. (the "Monitor") was appointed by the Court as the Monitor in the CCAA proceedings. The Monitor will notify creditors of any claims process to be undertaken and any meeting to be held to vote on the proposed Plan. The Monitor may also prepare progress reports to the Court, copies of which will be available to the creditors and depositors.

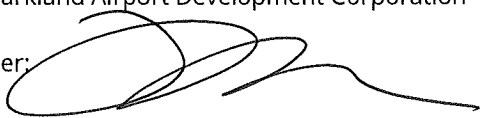
The Initial Order, a listing of creditors, as represented by the Company, and other publicly available documents can be accessed via the Monitor's website at www.insolvencies.deloitte.ca under the "Parkland Airport Development Corporation" link (the "Deloitte Website"). Interested parties are encouraged to check the Deloitte Website frequently for updates as to the status of CCAA proceedings. For further information, you may also contact the Monitor at the address above.

Yours Truly,

DELOITTE RESTRUCTURING INC.

In its capacity as Monitor of
Parkland Airport Development Corporation

Per:


Darren Crocker, CPA, CGA, CIRP, LIT
Senior Vice-President