

RSM Richter

March 28, 2011

RSM Richter Inc.

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TO THE CREDITORS OF LANDEX CONSTRUCTION INC.

**Re: Landex Construction Inc.
Estate File No. 33-1474264**

As an update to the preliminary list of creditors included in the Notice of Bankruptcy and First Meeting of Creditors sent to you on March 17, 2011, attached please find Lists "A" and "B" of the Statement of Affairs as sworn by the debtor.

Should you have any questions regarding the attached, please do not hesitate to contact us.

Yours very truly,



**RSM RICHTER INC.
TRUSTEE OF THE ESTATE OF
LANDEX CONSTRUCTION INC.**

District of Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

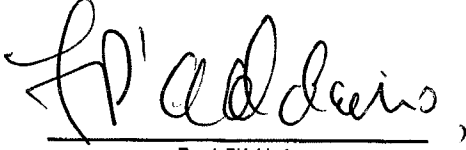
--FORM 78 -- Continued --

List "A"
 Unsecured Creditors
 Landex Construction Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim unsecured	Total claim
1	Alberta Treasury Branches	Mr. Aubrey Wells 217 16 Avenue NW Calgary AB T2M 0H5	0.00	9,673,567.91	9,673,567.91
2	Aon Reed Stenhouse Inc.	1800 One Lombard Place Winnipeg MB R3B 2A3	600.00	0.00	600.00
3	AXA Pacific Insurance Company	200 999 West Hastings Street Vancouver BC V6J 1R3	0.00	1.00	1.00
4	CANADA REVENUE AGENCY Attn: BANKRUPTCY UNIT	330, 220 4 AVENUE SE Calgary AB T2G 0L1	0.00	0.00	0.00
5	CitiCapital Commercial Corporation	123 Front Street West 16th Floor Toronto ON M5J 2M2	0.00	1.00	1.00
6	GE Canada Equipment Financing GP	123 Front Street West 16th Floor Toronto ON M5J 2M2	0.00	1.00	1.00
7	GMAC LeaseCo Corporation	PO Box 5200 Station D Etobicoke ON M9A 6T3	3,039.98	1.00	3,040.98
8	John Deere Credit Inc.	1001 Champlain Avenue Suite 401 Burlington ON L7L 5Z4	0.00	1.00	1.00
9	Proulx Lawn & Shrub Care Inc.	77 Tartan Drive Nepean ON K2J 3V6	6,992.68	0.00	6,992.68
10	TD Canada Trust (visa)	5219 Mitch Owens Drive Manotick ON K4M 1B2	2,386.12	0.00	2,386.12
11	Toronto Dominion Bank	5219 Mitch Owens Drive Manotick ON K4M 1B2	0.00	1.00	1.00
Total:			13,018.78	9,673,573.91	9,686,592.69

14-Mar-2011

Date


 Frank D'Addario
 Director

District of Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

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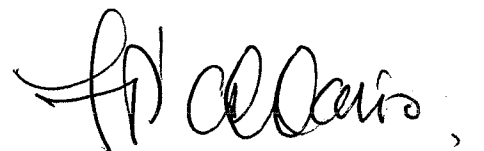
List "B"
 Secured Creditors

Landex Construction Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	Alberta Treasury Branches	Mr. Aubrey Wells 217 16 Avenue NW Calgary AB T2M 0H5	10,128,277.30	Cash on Hand - Chequing - Alberta Treasury Branches Debts Due - Business - Accounts receivable Other - Machinery, plant & equipment		350,995.39 0.00 103,714.00		9,673,567.91
2	AXA Pacific Insurance Company	200 999 West Hastings Street Vancouver BC V6J 1R3	1.00	Cash on Hand - Chequing - Alberta Treasury Branches Debts Due - Business - Accounts receivable Other - Machinery, plant & equipment		0.00 0.00 0.00		1.00
3	CitiCapital Commercial Corporation	123 Front Street West 16th Floor Toronto ON M5J 2M2	1.00	Other - Machinery, plant & equipment		0.00		1.00
4	GE Canada Equipment Financing GP	123 Front Street West 16th Floor Toronto ON M5J 2M2	1.00	Other - Machinery, plant & equipment		0.00		1.00
5	GMAC LeaseCo Corporation	PO Box 5200 Station D Etobicoke ON M9A 6T3	1.00	Other - Machinery, plant & equipment		0.00		1.00
6	John Deere Credit Inc.	1001 Champlain Avenue Suite 401 Burlington ON L7L 5Z4	1.00	Other - Machinery, plant & equipment		0.00		1.00
7	Toronto Dominion Bank	5219 Mitch Owens Drive Manotick ON K4M 1B2	1.00	Cash on Hand - Chequing - Alberta Treasury Branches Debts Due - Business - Accounts receivable Other - Machinery, plant & equipment		0.00 0.00 0.00		1.00
Total:			10,128,283.30			454,709.39	0.00	9,673,573.91

14-Mar-2011

Date


 Frank D'Addario
 Director