

IN THE COURT OF APPEAL OF ALBERTA  
IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,  
RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CAN MORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC.

I hereby certify this to be a true copy of the original order of which it purports to be a copy, entered as

Respondents  
(Respondents)

1301-0244AC STREETSIDE DEVELOPMENT CORPORATION

Dated this 6 day of September, 2013

Applicant  
(Not a Party to the Chambers Application)

[Signature]  
For / Registrar of the Court of Appeal of Alberta

Order

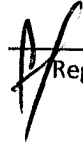
Heard before the Honourable Mr. Justice C.D. O'Brien, in Chambers, Calgary, Alberta on Wednesday, September 4, 2013.

UPON THE APPLICATION OF Streetside Development Corporation; AND UPON HAVING READ the Affidavit of Glynn Hendry, dated September 3, 2013, together with the Memorandum of Argument of the Applicant, the Affidavit of Dale Anda, dated September 3, 2013, together with the Memorandum of Argument of the Respondent, 771280 Alberta Ltd. ("771280"), the Reply Memorandum of Argument of the Respondent, the Monitor, Ernst & Young Inc., and the Reply Memorandum of Argument of the Respondent, Unity Builders Group ("UBG"); AND UPON HEARING from counsel for the Applicant, the Monitor, UBG, 771280, The Bank of Nova Scotia and West Gallant Developments Ltd.;

IT IS HEREBY ORDERED THAT:

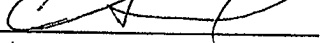
1. Leave to appeal the order granted by Justice C.A. Kent of the Alberta Court of Queen's Bench on August 30, 2013 (the "Order") pursuant to Section 13 of the *Companies' Creditors Arrangement Act* is dismissed;
2. The Application to extend the stay of the Order is dismissed.
3. There shall be no costs of the Application.

**" J. ISAAC "**

  
 \_\_\_\_\_  
 Registrar, Court of Appeal of Alberta

Approved as to form and content:

**BENNETT JONES LLP**

Per:   
 \_\_\_\_\_  
 Chris Simard, counsel to the Monitor, Ernst & Young Inc.

**DENTONS CANADA LLP**

Per: \_\_\_\_\_  
 Travis P. Lysak, counsel to Unlty Builders Group

**BISHOP & MCKENZIE LLP**

Per: \_\_\_\_\_  
 Russell N. Avery, counsel to 771280 Alberta Ltd.

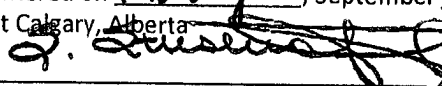
**GOWLING LAFLEUR HENDERSON LLP**


Per: \_\_\_\_\_  
 Jeffrey Oliver, counsel to The Bank of Nova Scotia

**WARREN TETTENSOR AMANTEA LLP**

Per: \_\_\_\_\_  
 Tyler F.A. Derksen, counsel to West Gallant Developments Ltd.

Entered on Friday, September 6<sup>th</sup> 2013  
 at Calgary, Alberta

  
 \_\_\_\_\_  
 Registrar, Court of Appeal of Alberta



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Per: \_\_\_\_\_  
Travis P. Lyall, counsel to Unity Builders Group

**BISHOP & MCKENZIE LLP**

Per: \_\_\_\_\_  
Russell N. Avery, counsel to 771280 Alberta Ltd.

**GOWLING LAFLEUR HENDERSON LLP**

Per: \_\_\_\_\_  
Jeffrey Oliver, counsel to The Bank of Nova Scotia

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Per: \_\_\_\_\_  
Tyler F.A. Derksen, counsel to West Gallant Developments Ltd.

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Per: Russell Avery

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AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT  
GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION  
BY GREENBORO INC., GREENBORO COMMUNITIES (2006)  
INC., GREENBORO ESTATE HOMES (2006) LTD.,  
GREENBORO HOMES (2006) LTD., GREENBORO LUXURY  
HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE  
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CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE  
BRIDGES MANAGEMENT INC., THE LEDGES INC.,  
TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES  
(2006) INC., TODAY'S HOMES (2006) INC., TUSCANY  
DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS  
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CORP., UBG 4500 CALGARY INC., UBG 75 CAN MORE INC.,  
UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC.,  
VALMONT AT ASPEN STONE INC., VALOUR PARK AT  
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INC., WILDERNESS RIDGE AT STEWART CREEK INC.

Respondents  
(Respondents)

STREETSIDE DEVELOPMENT CORPORATION

Applicant  
(Not a Party to the Chambers Application)

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**ORDER**

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**Rose LLP**

810, 333 - 5th Avenue S.W.  
Calgary, Alberta T2P 3B6  
Telephone: (403) 776-0515  
Attention: E. Jane Sidnell  
File No.: 10049-008

