

COURT FILE NUMBER 1201-05843

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c-36, AS AMENDED AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC. (COLLECTIVELY, THE "UBG GROUP OF COMPANIES")

I hereby certify this to be a true copy :
the original ORDER

Dated this 30 day of August 2013

for Clerk of the Court

DOCUMENT: ORDER

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT:

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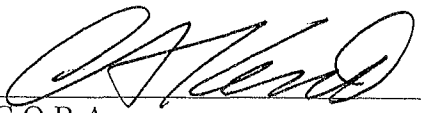
DATE ON WHICH ORDER
WAS PRONOUNCED: AUGUST 29, 2013

LOCATION OF HEARING
OR TRIAL: CALGARY

NAME OF MASTER/JUDGE
WHO MADE THIS ORDER: THE HONOURABLE MME. JUSTICE C. A. KENT

UPON the application of the Ernst & Young Inc., in its capacity as the Court-appointed Monitor of the UBG Group of Companies (the "Monitor"); AND UPON reviewing the Valmont Report of the Monitor dated August 23, 2013 and the Confidential Supplemental Report of the Monitor dated August 28, 2013 (the "Confidential Report"); AND UPON hearing counsel for the Monitor and counsel for other interested parties; IT IS HEREBY ORDERED AND DECLARED THAT:

1. The Confidential Report shall be sealed on the Court file, notwithstanding Division 4 of Part 6 of the *Alberta Rules of Court*.



J.C.Q.B.A.