

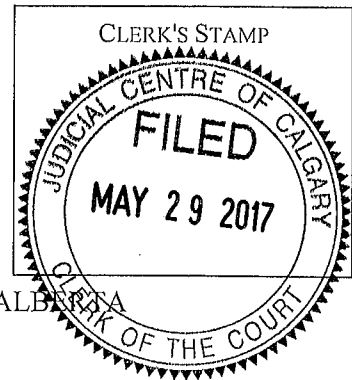
I hereby certify this to be a true copy of
the original Order.

Dated this 29 day of May / 17

CL

for Clerk of the Court

1201-05843



COURT FILE NUMBER

COURT

JUDICIAL CENTRE

COURT OF QUEEN'S BENCH OF ALBERTA

CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC. (COLLECTIVELY, THE "UBG GROUP OF COMPANIES")

DOCUMENT:

ORDER (Stay Extension and Discharge of Mortgage)

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT:

BENNETT JONES LLP

Barristers and Solicitors
4500, 855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Chris Simard
Telephone No.: (403) 298-4485
Facsimile No.: (403) 265-7219
Our File: 76797.1

DATE ON WHICH ORDER WAS PRONOUNCED: May 26, 2017

LOCATION OF HEARING OR TRIAL: Calgary

NAME OF JUDGE WHO MADE THIS ORDER: Justice K.D. Yamauchi


UPON THE APPLICATION of Deloitte Restructuring Inc., the Court-appointed Monitor of the UBG Group of Companies (the "**Applicant**" or the "**Monitor**"); **AND UPON** having read the Application and the Twenty-Ninth Report of the Monitor, and the pleadings and proceedings in this Action, all filed; **AND UPON** hearing the submissions of counsel for the Monitor and counsel for other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Time for service of the application for this order is hereby abridged and service is deemed good and sufficient.
2. The Stay Period, as defined in the Initial Order granted on May 9, 2012 in this Action, is hereby extended, from May 31 2017, up to and including August 31, 2017.
3. For the sake of clarity, the stay of proceedings granted in the Initial Order does not apply to, and the Stay Period is not by this Order extended as against, the following entities:
 - (a) Greenboro Homes (2006) Ltd. and Greenboro Homes Limited Partnership, by its general partner Greenboro Homes (2006) Ltd., which emerged from these CCAA proceedings pursuant to the Emergence Order granted on July 10, 2013;
 - (b) Greenboro Estate Homes (2006) Ltd. and Greenboro Estate Homes Limited Partnership, by its general partner Greenboro Estate Homes (2006) Ltd., which emerged from these CCAA proceedings pursuant to the Sanction Order granted on October 10, 2013; and

(c) any affiliates of the UBG Group of Companies who are not applicants in these proceedings.

4. The Monitor is hereby authorized to execute and deliver the Discharge of Mortgage attached as **Schedule "A"** hereto (the "**Discharge**"), and notwithstanding the requirements of section 191(1) of the *Land Titles Act* (Alberta), upon filing a certified copy of this Order with the Alberta Land Titles office, the Registrar of Land Titles is hereby directed to register the Discharge.

A handwritten signature in black ink, appearing to be 'J.C.Q.B.A.', written over a horizontal line.

J.C.Q.B.A.

SCHEDULE "A"

**FORM 7
DISCHARGE BY MORTGAGEE**

The undersigned, UBG Alpine Homes (2006) Ltd. (the mortgagee), does hereby acknowledge to have received all the money to become due under the mortgage made by Richard M Dominick to UBG Alpine Homes (2006) Ltd. which mortgage was registered in the Land Titles Office for the South Alberta Land Registration District on March 4, 2009 as instrument number 091 059 397, that the mortgage has not been transferred; and that the same is wholly discharged.

IN WITNESS WHEREOF UBG Alpine Homes (2006) Ltd. has caused to be affixed its corporate seal and signed by its proper officer in this behalf this _____ day of May, 2017.

} **UBG ALPINE HOMES (2006) LTD., by its**
} **Court-Appointed Monitor DELOITTE**
} **RESTRUCTURING INC.**

}
}
}

Per: _____

} Name:

} Title:

Witness:

AFFIDAVIT VERIFYING CORPORATE SIGNING AUTHORITY

I, _____, of Deloitte Restructuring Inc., the Court-appointed Monitor of UBG Alpine Homes (2006) Ltd., (the "**Corporation**") make oath and say:

- 1) I am authorized by the Corporation to execute the instrument without affixing the corporate seal.

SWORN before me at)
the City of Calgary)
in the Province of Alberta)
This _____ day of May, 2017.) _____

A Commissioner of Oaths in and for the
Province of Alberta

AFFIDAVIT OF EXECUTION

CANADA) I, _____ of the _____ of
)
PROVINCE OF ALBERTA) _____,
) In the Province of Alberta, Make Oath and
)
TO WIT) Say that:

- 1) I was personally present, and did see _____ named in the within instrument, who is personally known to me to be the person named therein, duly execute the same for the purpose named therein.
- 2) The within documents were executed at the _____ of _____, in the Province of Alberta, and I am subscribing witness thereof
- 3) I know the said person and (s)he is in my belief to be the full age of eighteen (18) years.

SEVERALLY SWORN before me at)
_____ of _____)
In the Province of Alberta)
This _____ day of May, 2017.) _____

A Commissioner of Oaths in and for the
Province of Alberta