

Clerk's stamp:

COURT FILE NUMBER 1201-05843
COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

CLERK OF THE COURT
FILED
MAR 22 2013
JUDICIAL CENTRE
OF CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC. (COLLECTIVELY, THE "APPLICANTS")

I hereby certify this to be a true copy of
the original Order
Dated this 22 day of March 2013
for Clerk of the Court

DOCUMENT

Order
(re: Valmont at Aspen Stone Condo Plan)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

FRASER MILNER CASGRAIN LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8
Attention: David W. Mann / Travis Lysak
Ph. (403) 268-7097/7063 Fx. (403) 268-3100
File No.: 549362-1

DATE ON WHICH ORDER WAS PRONOUNCED

March 22, 2013

LOCATION WHERE ORDER WAS PRONOUNCED

Calgary Courts Centre, Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER

The Honourable Justice Macleod

ORDER

(re: Valmont at Aspen Stone Condo Plan)

UPON the application of the Applicants in these proceedings (collectively, "UBG"); **AND UPON** having read the Application of the Applicants, dated March 19, 2013, the Affidavit of Robert Friesen, dated March 19, 2013 (the "Friesen Affidavit"), the Ninth Report of the Monitor, dated March 19, 2013, and the Affidavit of Anna Collister, dated March 22, 2013 (the "Service Affidavit"), filed, and such other material in the pleadings and proceedings as deemed necessary; **AND UPON** hearing counsel for UBG, counsel for the Monitor, and other interested parties; **IT IS HEREBY ORDERED AND DECLARED THAT:**

Service

1. The time for service of notice of this application is abridged to the time actually given and service of the Application and supporting material as described in the Service Affidavit is good and sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.
2. All capitalized terms not otherwise defined in this Order shall have the meaning ascribed to them in the Initial Order granted in these proceedings on May 9, 2012 (the "Initial Order").

Valmont at Aspen Stone Plan Amendment

3. The plan amendment attached hereto as Schedule "A" (the "Amendment") is hereby approved and the Registrar, South Alberta Land Registry District, (the "Registrar") is hereby directed and ordered to register the Amendment against title to the lands legally described as:

Condominium Plan 0813651

Unit 2

And 1695 Undivided One Ten Thousand Shares in the Common Property
Excepting Thereout all Mines and Minerals

- and -

Condominium Plan 0813651

Unit 3

And 2765 Undivided One Ten Thousandth Shares in the Common Property
Excepting Thereout all Mines and Minerals

collectively (the "Lands")

Valmont at Aspen Stone Plan

4. The requirement in s.85(1) of the *Land Titles Act* (Alberta) (the "LTA") that the condominium plan attached hereto as Schedule "B" (the "Plan") must be signed by each person shown on the certificate of title for the land included in the Plan as having an interest pursuant to a registered instrument or caveat is hereby dispensed with pursuant to s.85(4) of the LTA.
5. In accordance with s.85(4) of the LTA, the Registrar is hereby directed and ordered to, after registering the Amendment pursuant to paragraph 3 hereof, register the Plan against title to the

Lands notwithstanding that the Plan has not been signed by any persons shown on title to the Lands as having an interest in the Lands pursuant to a registered instrument or caveat.

General

6. The Registrar shall give effect to this Order notwithstanding the provisions of Section 191(1) of the *Land Titles Act*, RSA 2000, Chapter L-4.
7. The Applicants shall serve, by courier, facsimile transmission, e-mail transmission, or ordinary post, a copy of this Order on all parties present at this application and on all parties who received notice of this application or who are presently on the service list established in these proceedings, and service on any or all other parties is hereby dispensed with. Service effected as aforesaid shall be good and sufficient service.



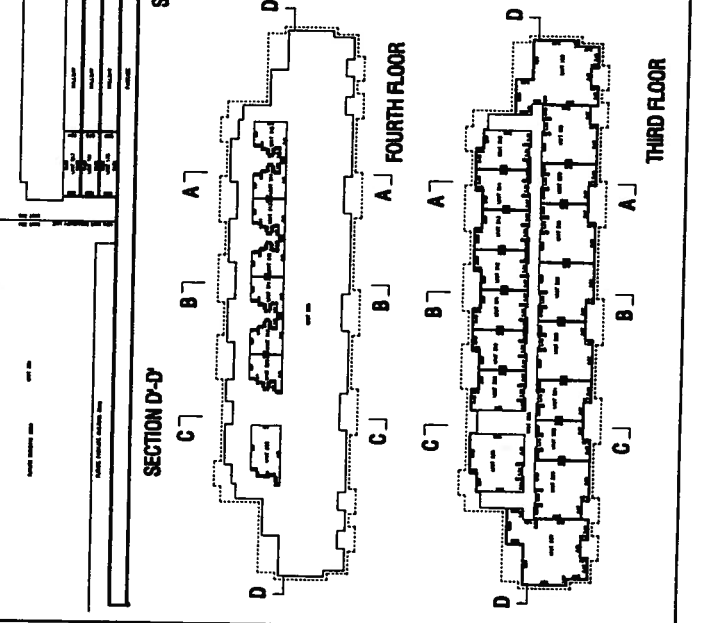
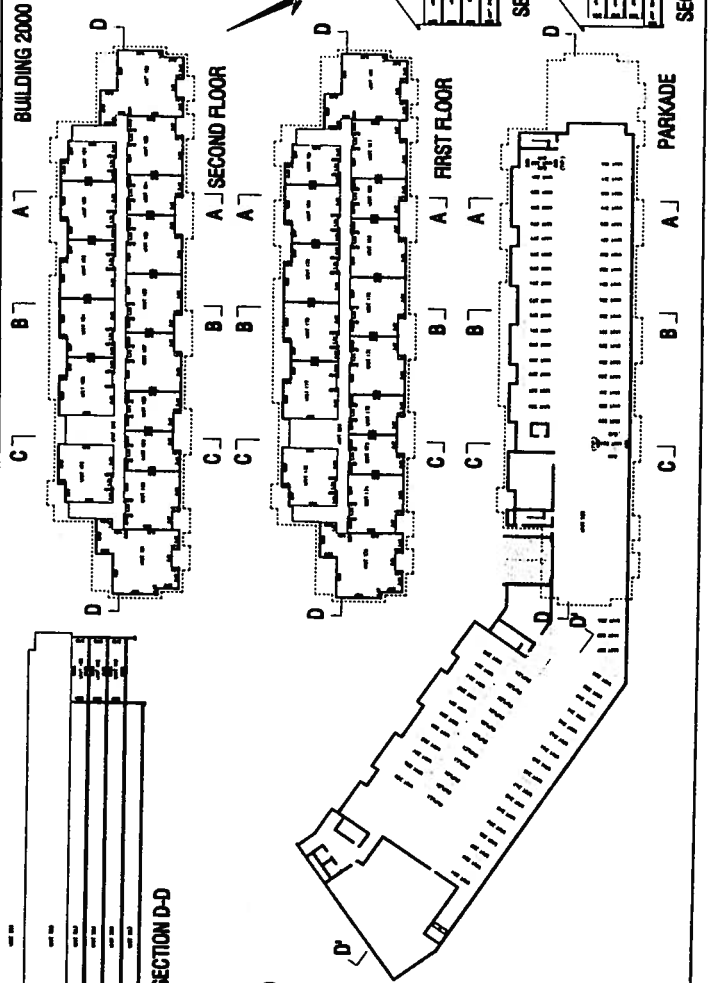
Justice of the Court of Queen's Bench of Alberta

Schedule "A"
Amendment

Schedule "B"

Plan

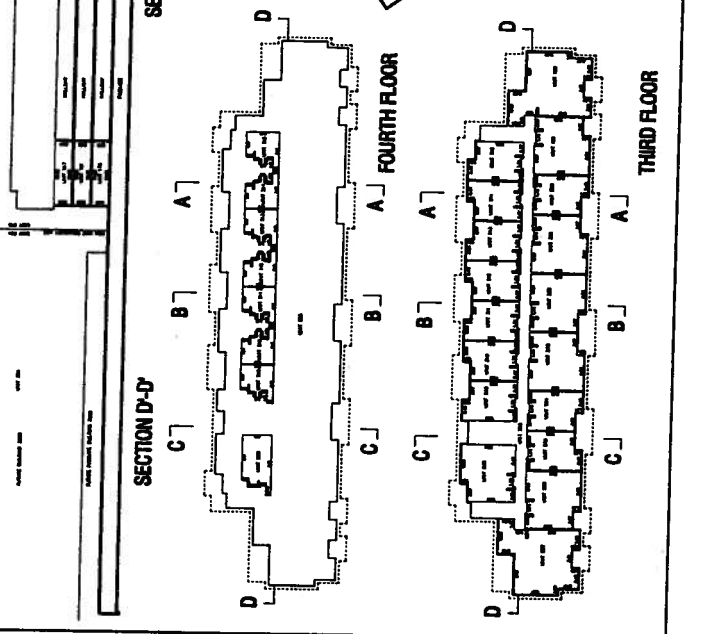
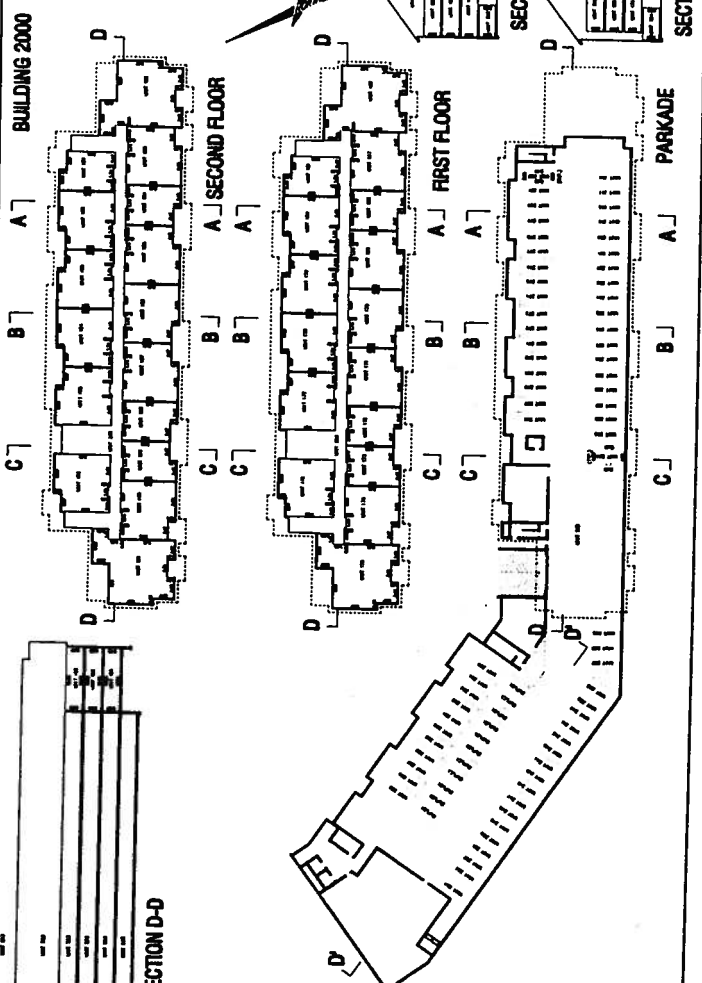
<p>DATE: 11/15/99 PLAN NO. _____ SHEET NO. _____</p>	<p>THE CITY OF CALVERT ARCHITECTS REDIVISION UNITS 2 AND 3, PLAN 081-3631 4480/10000 SHARES OF COMMON PROPERTY 1501 N. CALVERT S.E. 1/4 SEC. 10, TWP. 24, R2E 2, W35th N. A L B E R T A BY: [Signature] SCALE: 1" = 30'</p>
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LAND SALE AGREEMENT
 PLAN NO.
 DATED AND REGISTERED
 IN THE OFFICE OF THE
 REGISTRAR OF LANDS
 ON THE 13th DAY OF
 SEPTEMBER 1988

THE CITY OF CALGARY
 PLAN OF SURVEY SHOWING
 REDIVISION
 INTO UNITS 2 AND 3, PLAN 081 361
 4460/10000 SHARES OF COMMON PROPERTY
 S.E. 1/4 SEC. 16, TWP. 24, RGE. 2, W. 30th. M.
 A L B E R T A
 CIVIL ENGINEER
 1000 - 10th Street, N.W.
 CALGARY, ALBERTA
 T2P 1C1
 SCALE: 1:200

SECTION B-B
 SECTION A-A
 SECTION C-C



SECTION D-D

SECTION D'-D'

