

COURT FILE NUMBER 1501-00955
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, as amended

APPLICANTS LUTHERAN CHURCH – CANADA, THE
ALBERTA – BRITISH COLUMBIA DISTRICT,
ENCHARIS COMMUNITY HOUSING AND
SERVICES, ENCHARIS MANAGEMENT
AND SUPPORT SERVICES, AND
LUTHERAN CHURCH – CANADA, THE
ALBERTA – BRITISH COLUMBIA DISTRICT
INVESTMENTS LTD.

DOCUMENT **ORDER (Directions of the Court)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
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File No. 049073-00001

Attention: Jeffrey Oliver

I hereby certify this to be a true copy of
the original Order
Dated this 26 day of May
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: May 25, 2017
LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta
NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Madam Justice B.E.C. Romaine

UPON THE APPLICATION of Deloitte Restructuring Inc., in its capacity as the monitor (the "Monitor") of Lutheran Church – Canada, The Alberta – British Columbia District (the "District"), Encharis Community Housing And Services, Encharis Management And Support Services, And Lutheran Church – Canada, The Alberta – British Columbia District Investments Ltd. (collectively, the "Applicants") for advice and direction of this Honourable Court (the "Advice and Direction Application"); **AND UPON HAVING READ** the Application of the Monitor returnable May 25, 2017, filed; the Twenty-Eighth Report of the Monitor dated May 24, 2017 (the "Report"), filed; the Confidential Supplement to the Report (the "Confidential Supplement"); and the Affidavit of Service of Richard Comstock, filed; **AND UPON HEARING** counsel for the Monitor and other interested parties; **AND UPON NOTING** the absence of Allan

Garber, Georg Beinert, William Mulder, Donald Specht and Randy Kellen (collectively, the "**Restricted Group**") from the within hearing;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The Court hereby makes the following interim directions:
 - (a) There shall be no further use by the Restricted Group of the list of shareholders (the "**Shareholders**") of Sage Properties Corp. ("**Sage**"), or the personal information of the Shareholders obtained from such list, without further order of this Court.
 - (b) There shall be no further solicitation of votes and/or proxies by the Restricted Group in relation to Sage without further order of this Court.
 - (c) The Monitor shall issue a communication (the "**Communication**") clarifying the recent developments leading up to and relating to the meeting of the Shareholders of Sage (the "**Shareholders Meeting**"), which is scheduled to take place on May 26, 2017. The Communication shall be:
 - (i) made available to all Shareholders in attendance at the Shareholders Meeting;
 - (ii) read to the Shareholders at the commencement of the Shareholders Meeting by a duly authorized representative of Sage;
 - (iii) sent by regular mail to the list of Shareholders following the Shareholders Meeting;
 - (iv) posted to the website of the Monitor; and
 - (v) posted to Sage's website.
 - (d) Georg Beinert, William Mulder and Allan Garber are not authorized to make any written or oral submissions or statements at the Shareholders Meeting on behalf of the District Subcommittee.
 - (e) The Monitor shall reschedule the Advice and Direction Application before the Honourable Madam Justice Romaine on notice to all interested parties after the District Subcommittee retains new legal counsel, at which time such application shall be determined on its merits.

2. Any party or member of the Restricted Group may apply to set aside this Order upon providing the Monitor and all other interested parties with five (5) days notice of such application.

"The Honourable Madam Justice Romaine"
J.C.C.Q.B.A.