



COURT FILE NUMBER 1603 20319

COURT: COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE: EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF PARKLAND AIRPORT
DEVELOPMENT CORPORATION

DOCUMENT: **AFFIDAVIT OF THE MONITOR**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	OGILVIE LLP 1400, 10303 Jasper Avenue Edmonton AB T5J 3N6 Attention Kentigern A. Rowan, Q.C. Phone: 780.429.6236 Fax: 780.429.4453 File No.: 3089.58
--	--

I, Darren Crocker, of the City of St. Albert, in the Province of Alberta, MAKE OATH AND SAY THAT:

1. I am a Senior Vice-President with Deloitte Restructuring Inc., Monitor of Parkland Airport Development Corporation and have reviewed the files of Deloitte Restructuring Inc. with respect to this matter. I have administrative conduct of this engagement and have personal knowledge of the facts and matters herein deposed to, except where otherwise stated.
2. Parkland Airport Development Corporation, hereinafter referred to as the "Company", made application to the Court of Queen's Bench of Alberta (the "Court") for an Initial Order (the "Initial Order") under the *Companies Creditors' Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA"). Deloitte Restructuring Inc. was appointed as Monitor (the "Monitor") in the CCAA proceedings.
3. The Monitor has filed fourteen (14) Reports with the Court during the CCAA proceedings which outline the duties and responsibilities completed by the Monitor during the CCAA proceedings.

4. The Monitor respectfully requests the Court to approve the fees and disbursements of the Monitor, without the necessity of a formal passing of accounts. Complete details of all time expended by staff members that worked on the CCAA engagement for the period of November 29, 2016 to May 30, 2019, are as detailed on the time dockets attached hereto and marked as Appendix "D".

5. The fees charged by the Monitor are based on the amount of professional time required at hourly billing rates, which vary depending upon the experience level and location of the professionals involved. The average hourly rate charged by the Monitor in these proceedings for invoices issued to date is \$470 per hour. The rates charged by the Monitor are the normal rates and charges for engagements of this nature, and are comparable to the rates charged for the provision of services by other professional firms providing specialized financial advisory and restructuring services.

6. The Monitor is of the view that its fees and disbursements are fair and reasonable in the circumstances and have been duly rendered in response to the required and necessary duties of the Monitor in accordance with the provisions of the various Orders issued in these CCAA proceedings.

SWORN before me at the City of)
 Edmonton, in the Province of Alberta)
 this 23rd day of January, 2020.)



 A Commissioner for Oaths in and for
 the Province of Alberta



 Darren M. Crocker, CPA, CGA, CIRP, LIT
 Senior Vice-President

Christopher Knox
 COMMISSIONER FOR OATHS
 My commission expires August 16, 2022