



Clerk's Stamp:

COURT FILE NUMBER

1603 20319

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, As Amended

AND IN THE MATTER OF PARKLAND
AIRPORT DEVELOPMENT CORPORATION

DOCUMENT

AFFIDAVIT OF ROBERT GILGEN

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

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File No: 114984-001-MJM

AFFIDAVIT OF ROBERT GILGEN

Sworn on February 16th, 2017

I, ROBERT GILGEN, of Edmonton, Alberta, SWEAR AND SAY THAT:

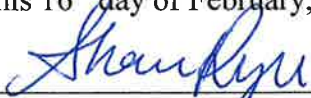
1. I am the President of the Applicant, Parkland Airport Development Corporation ("Parkland"), and as such have a personal knowledge of the facts and matters hereinafter deposed to except where stated to be based upon information and belief and where so stated do verily believe the same to be true.
2. I am also, in my personal capacity, the "Accountable Executive" appointed by Parkland pursuant to the Canadian Aviation Regulations ("CARs").

Purpose of Affidavit

3. I make this Affidavit in support of an application to extend the stay of proceedings granted in paragraph 11 of the Initial Order to June 30, 2017.

4. As deposed in my earlier Affidavit, I believed and continue to believe that it is likely that a plan of arrangement can be made with the creditors of all classes. Parkland and its Chief Restructuring Officer are working diligently in that direction.
5. Since the extension of the initial order, granted by Associate Chief Justice J.D. Rooke on December 15, 2016, I have continued with the activities described in paragraph 11 of my Affidavit of December 9, 2016.
6. Most importantly, I have had extension meetings and discussions with Don MacLean, representing the Chief Restructuring Officer and had significant involvement in the preparation of his report filed and served herewith.
7. I am in agreement with the entirety of that report and based on that report believe the applicant can accomplish most of the steps to a the successful plan arrangement by June 30, 2017. I estimate that this time is required:
 - a. A form of sale process is expected to take approximately 120 days which, in itself, would run to the end of June.
 - b. I anticipate a meeting of creditors to determine whether there is an appetite for the form of the plan of arrangement contemplated in Mr. MacLean's report and, if sought prepare the documentation in connection therewith and ultimately preparation a formal plan of arrangement and the necessary meeting of accreditors.
8. The reasons given my earlier Affidavit, I believe it is the best of the Applicant and all the creditors that the Airport continue to operate while finding a solution to the financial difficulties and I believe that no one is materially prejudice by the delay inherent in further extension.
9. I believe the circumstances exist that make further extension appropriate and that Applicant has acted and is acting in good faith and with due diligence.

SWORN before me at Edmonton, Alberta
this 16th day of February, 2017

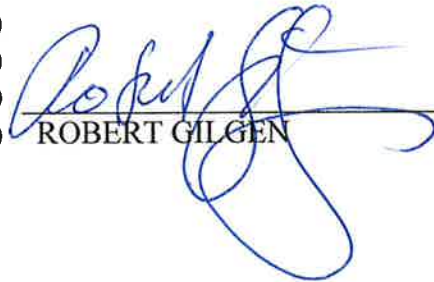


A Commissioner for Oaths in and for Alberta

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SHARON RYU
A Commissioner for Oaths
in and for Alberta
My Commission Expires April 19, 2019

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ROBERT GILGEN