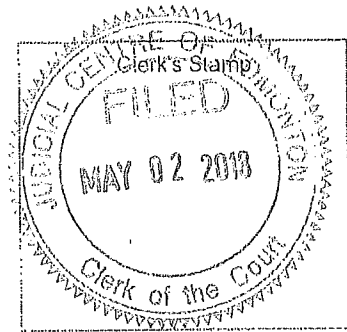


COURT FILE NO. 1603 20319

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT  
ACT, RSC 1985, c C-36, as amended

AND IN THE MATTER OF THE PARKLAND AIRPORT DEVELOPMENT  
CORPORATION

I hereby certify this to be a  
true copy of the original.

DOCUMENT ORDER

ADDRESS FOR  
SERVICE AND  
CONTACT  
INFORMATION OF  
PARTY FILING THIS  
DOCUMENT

Darren Bieganeck, QC  
Barrister & Solicitor  
Phone: 780.441.4386  
Fax: 780.428.9683  
File #204-194578

**DUNCAN CRAIG LLP**  
LAWYERS MEDIATORS  
2800 Scotia Place  
10060 Jasper Avenue  
Edmonton, Alberta Canada T5J 3V9

*[Signature]*  
Clerk of the Court

**DATE ON WHICH ORDER WAS PRONOUNCED:**

**February 26, 2018**

**LOCATION OF HEARING OR TRIAL:**

**Edmonton, Alberta**

**NAME OF JUSTICE WHO MADE THIS ORDER:**

**Mr. Justice S.D. Hillier**

UPON THE APPLICATION of Parkland Airport Development Corporation ("Parkland"); AND UPON hearing read the Eighth Update Report of the Chief Restructuring Officer filed February 16, 2018 and the Affidavit of Robert Gilgen filed February 16, 2018; AND UPON this Honourable Court having previously reviewed the Affidavits of Lawrence Berube, both filed October 23, 2017; AND UPON hearing counsel for the Applicant, counsel for the Monitor, counsel for 383501 Alberta Ltd., counsel for Parkland Aerospace Corp. and 1827101 Alberta Ltd., and counsel for various creditors; AND UPON being satisfied that it is appropriate to do so;

**IT IS HEREBY ORDERED THAT:**

1. The stay granted in the Initial Order of the Honourable Mr. Justice B.R. Burrow of November 29, 2016 is further extended to the close of business, Friday, October 19, 2018.
2. Notwithstanding the provisions of paragraph 1 of this Order, this stay is lifted to allow 383501 Alberta Ltd., the first mortgagee, to proceed with its foreclosure proceedings being Court of Queen's Bench Action Number 1603 12839 in respect of all Defendants that it chooses to continue to pursue foreclosure proceedings against. A Consent

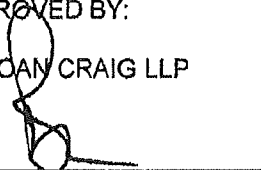
Redemption Order Listing will be negotiated and entered as between 383501 Alberta Ltd. and the Applicant, and will address timing, commissions and listing price.

3. If any of the Defendants object to the list price so stipulated in the negotiated Consent Redemption Order Listing, they shall have five (5) business days from the day said Order is served upon them to file an application with this Honourable Court to object to same and request that this Honourable Court modify said list price.
4. The Chief Restructuring Officer is hereby discharged.


"S.D. Hillier"  
Justice of the Court of Queen's Bench of Alberta

APPROVED BY:

DUNCAN CRAIG LLP  
Per:

  
Darren R. Bieganek, QC  
Counsel for 383501 Alberta Ltd.

OGILVIE LLP  
Per:

  
Amber Poburan  
Counsel for the Monitor,  
Deloitte Restructuring Inc.