Clerk's Stamp:



COURT FILE NUMBER

1603 20319

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, As Amended

AND IN THE MATTER OF PARKLAND AIRPORT DEVELOPMENT CORPORATION

ORDER

DOCUMENT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Reynolds Mirth Richards & Farmer LLP Barristers & Solicitors

3200 Manulife Place 10180 - 101 Street

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Lawyer:

Michael J. McCabe, Q.C.

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(780) 425-9510 (780) 429-3044

File No:

114984-001-MJM

DATE ON WHICH ORDER WAS PRONOUNCED:

October 2, 2018

NAME OF JUDGE WHO MADE THIS ORDER:

Honourable Mr. Justice S.D. Hillier

LOCATION OF HEARING:

Edmonton, Alberta

UPON the application of Parkland Airport Development Corporation (the "Corporation"); AND UPON the application of Deloitte Restructuring Inc.; AND UPON hearing counsel for the Applicants, various of the creditors, and other interested parties; AND UPON being satisfied that it is appropriate to grant a further extension of the stay imposed by the Initial Order of this matter; AND UPON noticing that it is advisable that the tolling periods imposed by the Order of Justice Hillier of May 2, 2017 dealing with issues related to the transfer of real property of the debtor be maintained to preserve the rights of certain creditors, IT IS ORDERED:

Extension of Stay

1. The stay granted in the Initial Order of the Honourable Mr. Justice B.R. Burrows of November 29, 2016 is extended to and including, Monday, December 31, 2018.

Limitation Periods

- 2. All limitation periods applicable against the Monitor and the creditors of the Debtor to commence actions pursuant to the provisions of the CCAA, BIA or any provincial or other statutes to challenge any of the Questioned Transactions shall continue to be suspended and tolled until December 31, 2018, except as extended by further Order of this Honourable Court.
- 3. The suspension and tolling limitation periods as provided for in the Order continues to be without prejudice to the rights of any party claiming an interest in any of the lands which are subject to this Order.
- 4. The Monitor is at liberty to file a further Caveat to be registered on title to each of the lands listed in Schedule "A" to this Order as notice that the limitation period continues to be suspended and tolled for the additional period set out in paragraph 2 above, and, to the extent required, the Registrar of Land Titles is hereby directed to accept the said Caveat filed by the Monitor for filing as directed herein.

Owners Application

5. The August 16, 2018 Application of 1791961 AB Ltd. (Sunset Industries Ltd.) is adjourned to December 31, 2018.

S.D. Hiller V

Justice of the Court of Queen's Bench of Alberta

APPROVED AS BEING THE ORDER MADE BY:

OGILVIE LLP Counsel for Deloitte Restructuring Inc. in its capacity as Monitor of Parkland Airport Development Corporation
Per: Kentigern A. Rowan, O.C.
DUNCAN CRAIG LLP Counsel for 383501 Alberta Ltd.
Per: Darren R. Bieganek, Q.C.

Limitation Periods

- All limitation periods applicable against the Monitor and the creditors of the Debtor to commence actions pursuant to the provisions of the CCAA, BIA or any provincial or other statutes to challenge any of the Questioned Transactions shall continue to be suspended and tolled until December 31, 2018, except as extended by further Order of this Honourable Court.
- 3. The suspension and tolling limitation periods as provided for in the Order continues to be without prejudice to the rights of any party claiming an interest in any of the lands which are subject to this Order.
- 4. The Monitor is at liberty to file a further Caveat to be registered on title to each of the lands listed in Schedule "A" to this Order as notice that the limitation period continues to be suspended and tolled for the additional period set out in paragraph 2 above, and, to the extent required, the Registrar of Land Titles is hereby directed to accept the said Caveat filed by the Monitor for filing as directed herein.

Owners Application

5. The August 16, 2018 Application of 1791961 AB Ltd. (Sunset Industries Ltd.) is adjourned to December 31, 2018.

Justice of the Court of Queen's Bench of Alberta

APPROVED AS BEING THE ORDER MADE BY:

OGILVIE LLP

Counsel for Deloitte Restructuring Inc. in its capacity as Monitor of Parkland Airport Development Corporation

Per:		
	Kentigern A. Rowan, Q.C.	
	CAN CRAIG/LLP	
Couns	el for 383501 Alberta Ltd.	
Per:	(V Q	
	Darren R. Bieganek, Q.C.	

JOSEPH M. SHAFIR PROFESSIONAL CORPORATION Counsel for Stoneco Aggregates Inc.
Per: Joseph M. Shafir
ROBERT D. GILLESPIE LAW OFFICE Counsel for Rob Wiedeman, Brooklyn White & Co. Ltd. & Sunset Industries
Per: Robert Gillespie
PARKLAND COUNTY Counsel for Parkland County.
Per: Arlan Delisle

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JOSEPH M. SHAFIR PROFESSIONAL CORPORATION Counsel for Stoneco Aggregates Inc.

Per:	
	Joseph M. Shafir
Couns	RT D. GILLESPIE LAW OFFICE el for Rob Wiedeman, Brooklyn White & Co. Ltd. set Industries
Per:	Robert Gillespie
	LAND COUNTY of for Parkland County.
Per:	Arlan Delisle

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Per:	
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Couns	RT D. GILLESPIE LAW OFFICE el for Rob Wiedeman, Brooklyn White & Co. Ltd. set Industries
Per:	Robert Gillespie
	LAND COUNTY
Counse	el for Parkland County.
Per:	Arlan Delisle

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SCHEDULE " A "

TITLES UPON WHICH ORDER TO BE REGISTERED

PLAN	BLOCK	LOT
Plan 142 1472		
		.A
		1
		6 - 8 inclusive
		.10 :== 11
		13 – 14
		16
		18
		21 – 22
		25 - 26
		29
		32 - 33
an 142 2007	1	В
		34 to 107, inclusive