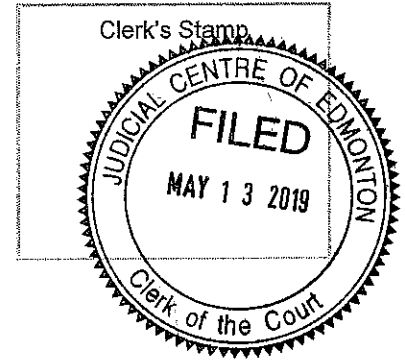


COURT FILE NUMBER 1603 20319
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON

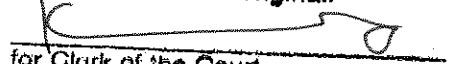


IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, RSC
1985, c C-36, as amended

AND IN THE MATTER OF THE
PARKLAND AIRPORT DEVELOPMENT
CORPORATION

I hereby certify this to be a
true copy of the original.

DOCUMENT ORDER


for Clerk of the Court

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT DUNCAN CRAIG LLP
Lawyers Mediators
2800 Scotia Place
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Email: dbieganeck@dcllp.com
File Number: 204-201086

DATE ON WHICH ORDER WAS PRONOUNCED: April 17, 2019
LOCATION WHERE ORDER WAS PRONOUNCED: EDMONTON, ALBERTA
NAME OF JUSTICE WHO MADE THIS ORDER: Honourable Mr. Justice S.D. Hillier

UPON the application of the 2155734 Alberta Ltd. ("215"), the first mortgagee over the Lands owned by Parkland Airport Development Corporation ("PADC") for an Order authorizing PADC to conclude a transaction with 215 to acquire the lands and assets of the business operated by PADC; AND UPON hearing counsel for 215, counsel for the Monitor, Deloitte Restructuring Inc. ("Monitor"), counsel for PADC, and counsel for Weinrich Contracting Ltd. ("Weinrich"); IT IS HEREBY ORDERED AND DECLARED THAT:

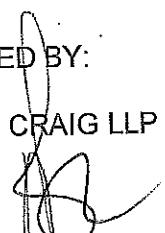
- 1) The relief sought by 215 is hereby granted however the Approval and Vesting Order ("Sale Order") is not effective and the filing of same is hereby deferred and the Sale Order shall not become effective nor be filed except in the following circumstances:
 - a) Any new offer to purchase the property and assets of the Defendant PADC in this Action and in the Foreclosure Proceedings proceeding concurrently with this proceeding (being Action Number 1603 12839 and herein called the "Foreclosure Proceedings") must be attached to an Affidavit, filed and received by counsel for the Monitor no later than 5:00 PM, Monday, April 29, 2019;

- b) If no such further or better offer is received as directed as 1(a) above, then counsel for the Monitor shall advise the Court, through the Commercial Court Coordinator's Office, and the Service List, of same, and if no such offer is received, the Sale Order granted herein becomes effective at 12:01 AM, May 1, 2019 and may be filed and thereafter served that day;
 - c) If an offer is received as aforesaid then the Sale Order does not become effective until 12:01 AM, May 10, 2019, and may not be filed until that date;
 - d) Parties to this proceeding in respect of the competing offers may cross-examine one another on said Affidavits with cross-examinations to be completed no later than Friday, May 3, 2019; and
 - e) If said offer is received then the parties are directed to reappear before Justice Hillier on the morning of May 8, 2019 commencing at 8:30 AM to determine whether the Sale Order herein shall be set aside in favour of the other offer.
- 2) The stay granted in the Initial Order of the Honourable Justice B.R. Burrows of November 29, 2016, and further extended by way of Orders granted by Justice S.D. Hillier on October 2, 2018, December 7, 2018 and February 15, 2019, is hereby extended to and including, July 14, 2019.
- 3) All limitation periods applicable against the Monitor and the creditors of the Debtor to commence actions pursuant to the provision of the CCAA, BIA, or any provincial or other statutes to challenge any of the Questioned Transactions shall be suspended and tolled until July 14, 2019, except as extended by further Order of this Honourable Court.
- 4) The suspension and tolling limitation periods as provided for in the Order continues to be without prejudice to the rights of any party claiming an interest in any of the lands which are subject to this Order.
- 5) This Order may be approved by counsel for 215, counsel for Weinrich, counsel for the Monitor, and counsel for PADC.


Justice S.D. Hillier

APPROVED BY:

DUNCAN CRAIG LLP
Per:


Darren R. Bieganeq, QC
Counsel for 2155734 Alberta Ltd.

OGILVIE LLP
Per:


Kentigern Rowan
Counsel for Deloitte Restructuring Inc.


BRYAN & COMPANY LLP

Per:


Kevin Chapotelle
Counsel for Weinrich Contracting Ltd.

REYNOLDS MIRTH RICHARDS FARMER
LLP

Per:


Michael J. McCabe, QC
Counsel for Parkland Airport Development
Corporation