COURT FILE NUMBER

1603 20319

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C.

1985, c. C-36, AS AMENDED

AND IN THE MATTER OF PARKLAND AIRPORT DEVELOPMENT CORPORATION

DOCUMENT

ORDER FOR APPROVAL OF MONITOR'S FEES AND DISBURSEMENTS, APPROVAL OF MONITOR'S ACTIVITIES AND DISCHARGE OF MONITOR

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

OGILVIE LLP

1400, 10303 Jasper Avenue Edmonton AB T5J 3N6

Attention: Kentigern A. Rowan, Q.C.

Phone: 780.429.6236 Fax: 780.429.4453 File No.: 3089.58

Service will be accepted by delivery or fax. No other form of service will be accepted.

DATE ON WHICH ORDER WAS PRONOUNCED:

February 5, 2020

LOCATION WHERE ORDER WAS PRONOUNCED:

Edmonton, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER:

Mr. Justice S.D. Hillier

ORDER FOR APPROVAL OF MONITOR'S FEES AND DISBURSEMENTS, APPROVAL OF MONITOR'S ACTIVITIES AND DISCHARGE OF MONITOR

UPON THE APPLICATION of Deloitte Restructuring Inc. in their capacity as Court Appointed Monitor of Parkland Airport Development Corporation (the "Debtor") (the "Monitor"); AND UPON reading the Reports of the Monitor, including but not limited to, the Monitor's Final Report and the Clarification Regarding Fourteenth and Final Report of the Monitor; AND UPON reading the Affidavit of the Monitor sworn January 23, 2020; AND UPON noting that Parkland Airport Development Corporation has disposed of its assets and has not proposed a plan of arrangement to its creditors; AND UPON noting that the stay of proceedings provided for in the Initial Order granted in these proceedings, as extended from time to time, expired on November



29, 2019 and no Application was made for extension thereof; AND UPON being informed that there is an appeal of an Order granted in these proceedings; AND UPON it appearing that there is no need to continue the appointment of the Monitor; AND UPON reading the Affidavit of Service of notice of this Application; IT IS HEREBY ORDERED AND ADJUDGED THAT:

- Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given.
- 2. The Monitor's accounts for fees and disbursements, as set out in the Monitor's Final Report are hereby approved without the necessity of a formal passing of its accounts.
- 3. The accounts of the Monitor's legal counsel, Ogilvie LLP, for its fees and disbursements, as set out in the Monitor's Final Report are hereby approved without the necessity of a formal assessment of its accounts.
- 4. The Monitor's activities as set out in the Monitor's Final Report and in all of its other reports filed herein are hereby ratified and approved.
- 5. The Monitor is not required to participate in the appeal by Roy Wiebe and Parkland Aerospace Corp. as described in the Monitor's Final Report, and as further clarified in the Clarification Regarding Fourteenth and Final Report of the Monitor.
- On the evidence before the Court, the Monitor has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Monitor shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or willful misconduct on the part of the Monitor, or with leave of the Court. Subject to the foregoing any claims against the Monitor in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
- 7. No action or other proceedings shall be commenced against the Monitor in any way arising from or related to its capacity or conduct as Monitor, except with prior leave of this Court on Notice to the Monitor, and upon such terms as this Court may direct.
- 8. The Monitor is hereby discharged effective immediately.
- 9. This Order must be served only upon those interested parties attending or represented at the within Application and service may be effected by facsimile, electronic mail, personal

delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

Service of this Order on any party not attending this Application is hereby dispensed with. 10.

JUSTICE OF THE COURT OF QUEEN'S

BENCH OF ALBERTA