COURT FILE NO.

1603 20319

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE COMPANIES'

CREDITORS ARRANGEMENT ACT, RSC 1985, c C-

36, as amended

AND IN THE MATTER OF THE PARKLAND AIRPORT DEVELOPMENT CORPORATION I hereby certify this to be a true copy of the original.

for Clerk of the Court

DOCUMENT

ORDER RE: EXTENSION OF STAY OF PROCEEDINGS

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Darren Bieganek, QC Barrister & Solicitor Phone: 780.441.4386

Fax: 780.428.9683

File #204-201086

DUNCAN CRAIG LLP LAWYERS MEDIATORS 2800 Scotia Place 10060 Jasper Avenue

Edmonton, Alberta Canada T5J 3V9

DATE ON WHICH ORDER WAS PRONOUNCED:

December 7, 2018

LOCATION OF HEARING:

Edmonton, Alberta

JUSTICE WHO PRONOUNCED THIS ORDER:

Justice S.D. Hillier

UPON the Application of 2155734 Alberta Ltd. ("215"); AND UPON hearing counsel or the Applicants, various of the creditors, and other interested parties; AND UPON being satisfied that it is appropriate to grant a further extension of the stay imposed by the Initial Order of this matter; AND UPON noticing that it is advisable that the tolling periods imposed by the Order of Justice Hillier of May 2, 2017 dealing with issues related to the transfer of real property of the debtor be maintained to preserve the rights of certain creditors; IT IS HEREBY ORDERED THAT:

Extension of Stay

1) The stay granted in the Initial Order of the Honourable Justice B.R. Burrows of November 29, 2016, and further extended by way of Order granted by Justice S.D. Hillier on October 2, 2018, is hereby extended to and including, Friday, February 15, 2019.

Limitation Periods

- 2) All limitation periods applicable against the Monitor and the creditors of the Debtor to commence actions pursuant to the provision of the CCAA, BIA, or any provincial or other statutes to challenged any of the Questioned Transactions shall be suspended and tolled until February 15, 2019, except as extended by further Order of this Honourable Court.
- 3) The suspension and tolling limitation periods as provided for in the Order continues to be without prejudice to the rights of any party claiming an interest in any of the lands which are subject to this Order.
- 4) The Monitor is at liberty to file a further Caveat to be registered on title to each of the lands listed in Schedule "A" to this Order as notice that the limitation period continues to be suspended and tolled for the additional period set out in paragraph 2 above, and, to the extent required, the Registrar of Land Titles is hereby directed to accept the said Caveat filed by the Monitor for filing as directed herein.

Owners Application

5) The August 16, 2018 Application of 1791961 Alberta Ltd. (Sunset Industries Ltd.) is adjourned to February 15, 2019.

Justice of the Court of Queen's Bench of Alberta

SCHEDULE "A"

PLAN	BLOCK	LOT
142 1472	1	A
		1
		6 – 8 inclusive
		10 – 11
		13 – 14
		16
		18
		21 – 22
		25 – 26
		29
		32 – 33
142 2007	1	В
		34 to 107, inclusive