COURT FILE NUMBER

1603 20319

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C.

1985, c. C-36, AS AMENDED

AND IN THE MATTER OF PARKLAND AIRPORT DEVELOPMENT CORPORATION

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

OGILVIE LLP

1400, 10303 Jasper Avenue Edmonton AB T5J 3N6

Attention: Kentigern A. Rowan, Q.C.

Phone: 780.429.6236 Fax: 780.429.4453 File No.: 3089.58

Service will be accepted by delivery or fax. No other form of service will be accepted.

DATE ON WHICH ORDER WAS PRONOUNCED:

February 26, 2018

LOCATION WHERE ORDER WAS PRONOUNCED:

Edmonton, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER:

Mr. Justice S.D. Hillier

ORDER

UPON THE APPLICATION of Deloitte Restructuring Inc. in their capacity as Court Appointed Monitor of Parkland Airport Development Corporation (the "Debtor") (the "Monitor"); AND UPON reading the Monitor's Reports filed in these proceedings including, but not limited to, the Monitor's Eighth Report; AND UPON noting that it is advisable that the tolling periods imposed by the Order of Justice Hillier, dated May 2, 2017, dealing with issues relating to the transfer of real property of the Debtor be maintained to preserve the rights of certain creditors; AND UPON hearing counsel for the Monitor, counsel for the Debtor, and counsel for certain creditors of the Debtor; AND UPON reading the Affidavit of Service of notice of this Application and the Monitor's Eighth Report; IT IS HEREBY ORDERED AND ADJUDGED THAT:

 Service of notice of this Application by the Monitor and service of the Monitor's Eighth Report by the method as described in the Affidavit of Service filed in support of this Application be and is hereby deemed good and sufficient and time for service of the said documents is abridged as required.

- All limitation periods applicable against the Monitor and the creditors of the Debtor to 2. commence actions pursuant to the provisions of the CCAA, BIA or any provincial or other statutes to challenge any of the Questioned Transactions shall continue to be suspended and tolled until October 28, 2018, except as extended by further Order of this Honourable Court.
- 3. The suspension and tolling of limitation periods as provided for in this Order continues to be without prejudice to the rights of any party claiming an interest in any of the lands which are subject to this Order.
- The Monitor is at liberty to file a further Caveat to be registered on title to each of the lands 4. listed in Schedule "A" to this Order as notice that the limitation period continues to be suspended and tolled for the additional period set out in paragraph 2 above, and, to the extent required, the Registrar of Land Titles is hereby directed to accept the said Caveat filed by the Monitor for filing as directed herein.
- The Eighth Report of the Monitor and the activities of the Monitor as described therein are 5. hereby approved.

JUSTICE OF THE COURT OF QUEEN'S

Hilli

BENCH OF ALBERTA

SCHEDULE " A "

TITLES UPON WHICH ORDER TO BE REGISTERED

PLAN	BLOCK	LOT
Plan 142 1472	1	
		A
		1
		6 - 8 inclusive
		10 - 11
		13 – 14
		16
		18
		21 - 22
		25 - 26
		29
		32 - 33
BIT 142 2007	1	В
		34 to 107, inclusive