

COURT FILE NO.

1603 20319

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE COMPANIES'

CREDITORS ARRANGEMENT ACT, RSC 1985, c C-

36, as amended

AND IN THE MATTER OF THE PARKLAND AIRPORT DEVELOPMENT CORPORATION

DOCUMENT

ORDER RE: EXTENSION OF STAY OF PROCEEDINGS

ADDRESS FOR SERVICE AND CONTACT

INFORMATION OF PARTY FILING THIS

DOCUMENT

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File #204-201086

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DATE ON WHICH ORDER WAS PRONOUNCED:

July 11, 2019

LOCATION OF HEARING:

Edmonton, Alberta

JUSTICE WHO PRONOUNCED THIS ORDER:

**Associate Chief Justice Nielsen** 

UPON the Application of 2155734 Alberta Ltd. ("215"); AND UPON hearing counsel or the Applicants, various of the creditors, and other interested parties; AND UPON being satisfied that it is appropriate to grant a further extension of the stay imposed by the Initial Order of this matter; AND UPON noticing that it is advisable that the tolling periods imposed by the Order of Justice Hillier of May 2, 2017 dealing with issues related to the transfer of real property of the debtor be maintained to preserve the rights of certain creditors; IT IS HEREBY ORDERED THAT:

## **Extension of Stay**

1) The stay granted in the Initial Order of the Honourable Justice B.R. Burrows of November 29, 2016, and further extended by way of Orders granted by Justice S.D. Hillier on October 2, 2018, December 7, 2018, February 15, 2019 and April 17, 2019 is hereby extended to and including, Friday, November 29, 2019.

{00159531:1} 4132-1082-0125.v1

- 2) The stay on registration of the Approval and Vesting Order contained in paragraph 23 of that Order has expired and has not been extended. The Registrar of Land Titles is hereby authorized to proceed to register the Approval and Vesting Order notwithstanding section 191(1) of the Land Titles Act.
- 3) All limitation periods applicable against the Monitor and the creditors of the Debtor to commence actions pursuant to the provision of the CCAA, BIA, or any provincial or other statutes to challenge any of the Questioned Transactions shall be suspended and tolled until November 29, 2019, except as extended by further Order of the Honourable Court.

4) The suspension and tolling limitation periods as provided for in the Order continues to be without prejudice to the rights of any party claiming an interest in any of the land which are subject to this Order.

Associate Chief Justice Nielsen