

SUPREME COURT
OF BRITISH COLUMBIA
VANCOUVER REGISTRY

FEB 24 2025

ENTERED



IN THE SUPREME COURT OF BRITISH COLUMBIA

No. S-248267
Vancouver Registry

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36

AND

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*, R.S.C. 1985, c. C-44,
THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

IN THE MATTER OF SAN INDUSTRIES LTD.,
AND THOSE PARTIES LISTED ON SCHEDULE "A"

PETITIONERS

ORDER MADE AFTER APPLICATION
(Delivery of Withheld Inventory)

BEFORE) THE HONOURABLE JUSTICE STEPHENS) February 21, 2025
)))

ON THE APPLICATION of Deloitte Restructuring Inc. (the "**Monitor**"), in its capacity as Court-appointed monitor of San Industries Ltd. and those parties listed on **Schedule "A"** (collectively, the "**Petitioners**") coming on for hearing at 800 Smithe Street, Vancouver, British Columbia on February 21, 2025 AND ON HEARING Peter L. Rubin, counsel for the Monitor, and such other counsel as listed in **Schedule "B"** hereto; AND UPON READING the materials filed, including the Fifth Report of the Monitor, made February 18, 2025,

THIS COURT ORDERS that:

Delivery of Inventory

1. With respect to JPH Transport Ltd. ("**JPH**") and Jace Trucklines Ltd. ("**Jace**"), the relief set out at paragraph 1(a) of the Notice of Application of the Monitor filed February 18, 2025, is adjourned to February 27, 2025 (the "**Adjourned Hearing**").
2. The Monitor shall serve any materials relied upon by the Monitor in relation to the Adjourned Hearing on JPH and Jace by no later than 1:00 p.m. on Tuesday, February 25, 2025.
3. A copy of this Order is to be sent by the Monitor by email to Jace and JPH forthwith ~~practical~~ and the Monitor shall include a copy of this Order in the materials served on JPH and Jace in accordance with paragraph 2 of this Order.

General

4. Endorsement of this Order by counsel appearing on this application other than counsel for the Monitor is hereby dispensed with.

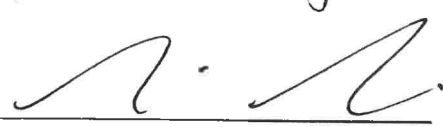

ms THIS COURT REQUESTS the aid and recognition of other Canadian and foreign courts, tribunal, regulatory or administrative bodies, including any Court or administrative tribunal or any federal or State Court or administrative body in the United States of America, to act in aid of and to be complementary to this Court in carrying out the terms of this Order where required. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and provide such assistance to the Petitioners and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant the Monitor representative status in any foreign proceeding, or to assist the Petitioners and the Monitor and their respective agents in carrying out the terms of this Order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of lawyer for the Monitor,
Peter L. Rubin

BY THE COURT.



Registrar

Schedule "A"

Petitioners

Acorn Forest Products Ltd.
Axon Lumber Ltd.
Coulson Manufacturing 2017 Ltd.
San Cedar Direct Sales Ltd.
San Forest Products Ltd.
San Holdings Inc.
Super-Cut Lumber Industries Ltd.
1224676 B.C. Ltd.
1260729 B.C. Ltd.
Mountainside Logging Ltd.
1170518 B.C. Ltd.
1175465 B.C. Ltd.
San Farming Ltd.
San Forest Specialty Ltd.
San Terminals Inc.

Schedule "B"

COUNSEL NAME	PARTY REPRESENTED
David Gruber	San Industries Ltd., Acorn Forest Products Ltd., Axon Lumber Ltd., Coulson Manufacturing 2017 Ltd., San Cedar Direct Sales Ltd., San Forest Products Ltd., San Holdings Inc., Super-Cut Lumber Industries Ltd., 1224676 B.C. Ltd., 1260729 B.C. Ltd., Mountainside Logging Ltd., 1170518 B.C. Ltd., 1175465 B.C. Ltd., San Farming Ltd., San Forest Specialty Ltd., and San Terminals Inc.
Glen Nesbitt and Antonia Frappell (A/S)	Royal Bank of Canada
Jonathan Wittig	Ministry of Attorney General
Caleb Groot	United Steelworkers Local 2009 and Local 1-1937
Heather McMahon	Trustees of the IWA - Forest Industry Pension Plan and Trustees of the IWA - Forest Industry LTD Plan
Sukhjit Singh Sanghera (as Agent for)	Kingsley Trucking Ltd., Coombs Shadwell Holdings Ltd., 1351697 B.C. Ltd., and Cojax Heavy Duty Repair Ltd.