



No. S-248267  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*, R.S.C. 1985, c.  
C-44, AND THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, C. 57, AS AMENDED

AND

IN THE MATTER OF SAN INDUSTRIES LTD., AND THOSE OTHER ENTITIES LISTED  
ON SCHEDULE "A"

PETITIONERS

**SIXTH REPORT OF THE MONITOR**

**DELOITTE RESTRUCTURING INC.**

**APRIL 30, 2025**

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## INTRODUCTION

- (1) On November 29, 2024 (the "**Filing Date**"), San Industries Ltd. ("**San Industries**") and those parties listed in **Appendix "A"** (collectively the "**Petitioners**", or "**San Group**"), were granted an order (the "**Initial Order**") by the Supreme Court of British Columbia (the "**Court**") pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36, as amended. The Petitioners' proceedings pursuant to the CCAA are referred to herein as the "**CCAA Proceedings**".
- (2) The Initial Order, among other things:
  - a) Appointed Deloitte Restructuring Inc. to monitor the business and financial affairs of the Petitioners (in such capacity, the "**Monitor**");
  - b) Granted a stay of proceedings against the Petitioners up to and including December 9, 2024 (the "**Initial Stay of Proceedings**");
  - c) Authorized the Petitioners to borrow \$600,000 under a debtor-in-possession financing facility (the "**DIP Financing Facility**") made available by the Royal Bank of Canada ("**RBC**") (with the Monitor understanding that certain of the DIP Financing Facility has or may be transferred or assigned to the Business Development Bank of Canada ("**BDC**" together with RBC, the "**DIP Lenders**") by way of syndication or participation); and
  - d) Granted the Administration Charge and the DIP Lender's Charge (both as defined in the Initial Order).
- (3) On December 7, 2024, the Monitor issued its first report in the CCAA Proceedings (the "**First Report**"). The First Report was filed to, among other things, provide the Court with an update on the activities of the Petitioners and the Monitor since the granting of the Initial Order, and the Monitor's observations with respect to the Petitioners' cash flow forecast for San Industries, San Forest Products Ltd. ("**San Forest**"), Coulson Manufacturing 2017 Ltd. ("**Coulson**"), Acorn Forest Products Ltd. ("**Acorn**"), Super-Cut Lumber Industries Ltd. ("**Super-Cut**"), and Axon Lumber Ltd. and (collectively, the "**Operating Entities**") dated November 29, 2024 (the "**First Cash Flow Forecast**").
- (4) On December 9, 2024 the Court issued an Amended and Restated Initial Order (the "**ARIO**") which granted, among other things, an extension of the Initial Stay of Proceedings to December 19, 2024 (the "**First Stay Extension**"). The First Stay Extension granted was shorter than the initial request sought by the Petitioners in order to allow the Monitor to, among other things, try and better understand and address the Current Concerns (as defined and described in the First Report).
- (5) On December 18, 2024, the Monitor issued its second report in the CCAA Proceedings (the "**Second Report**"). Among other things, the Second Report was filed to provide the Court with an update since the date of the First Report on the activities of the Petitioners, activities of the Monitor, and an update on the Current Concerns.
- (6) On December 19, 2024 the Court issued a Second Amended and Restated Initial Order (the "**Second ARIO**") which, among other things, granted further enhanced powers for the Monitor in the CCAA Proceedings, authorized an increase in the DIP Financing Facility to \$1,000,000, and granted an extension of the Initial Stay of Proceedings to January 17, 2025.
- (7) On January 13, 2025, the Monitor issued its third report in the CCAA Proceedings (the "**Third Report**"). The Third Report was filed to provide the Court with an update since the date of the Second Report on the activities of the Petitioners, activities of the Monitor, and an update on the Current Concerns. The Third Report also included the Monitor's review of the actual cash flows for the four weeks ended January 10, 2025 compared to the projected amounts in the First Cash Flow Forecast, along with the Monitor's observations with respect to the Petitioners' updated cash flow forecast for the Operating Entities for the period January 11, 2025 to May

30, 2025. In the Third Report, the Monitor also provided its views on the relief sought by the Monitor which included, among other things:

- a) Increasing the Petitioners' authority to borrow under the DIP Financing Facility to \$5,000,000 (the "**Second DIP Financing Facility Increase**");
  - b) Approving the sale and investment solicitation process (the "**SISP**"); and
  - c) Granting a further stay extension to May 30, 2025 (the "**Third Stay Extension**").
- (8) On January 16, 2025 the Court issued Orders which, among other things, authorized the Second DIP Financing Facility Increase and approved the SISP and the Third Stay Extension.
- (9) On January 29, 2025, the Monitor's counsel brought an application to have the stay of proceedings lifted to allow Canadian Western Bank ("**CWB**") to enforce its security interests as against the property of San Forest Specialty Ltd. ("**San Specialty**") and Mountainside Logging Ltd. ("**Mountainside**"), as well as CWB's specific security over certain property of San Forest and San Industries and (collectively, the "**Enforcement Property**"). On the same day, the Court issued an order (the "**CWB Order**") to allow CWB to pursue the Enforcement Property and for any net proceeds to be accounted for and held by CWB's counsel pending further order of the Court.
- (10) On February 3, 2025, the Monitor issued its fourth report in the CCAA Proceedings (the "**Fourth Report**"). The Fourth Report was filed to provide the Court with information concerning Kingsley Trucking Ltd., Coombs Shadwell Holdings Ltd., 1351697 B.C. Ltd., and Cojax Heavy Duty Repair Ltd. (collectively, the "**Kingsley Group**"). The Fourth Report was filed with respect to the application made by RBC to have the Kingsley Group added as petitioners in the CCAA Proceedings and included a summary on the operations of the Kingsley Group and details regarding certain related party transactions between San Group and the Kingsley Group.
- (11) On February 4, 2025, the Court made an Order (the "**Kingsley Group Protective Order**") to, among other things, compel the Kingsley Group to operate only in the normal course, to provide counsel for RBC a list of all of the Kingsley Group's bank accounts, and to permit the Monitor to have access to Kingsley Group's physical assets and property to take an inventory of same.
- (12) On February 18, 2025, the Monitor issued its fifth report in the CCAA Proceedings (the "**Fifth Report**", and collectively with the First Report, Second Report, Third Report, and Fourth Report, the "**Prior Reports**"). The Fifth Report was filed to provide the Court with, among other things:
- a) An update on the Monitor's activities in connection with the Kingsley Group Protective Order;
  - b) An overview of the material adverse change in the projected cash flows of the Operating Entities and the fourth cash flow forecast for the Operating Entities covering the period from February 8, 2025 to May 30, 2025 (the "**Fourth Cash Flow Forecast**"); and
  - c) The Monitor's request to obtain certain orders with respect to the *Wage Earner Protection Program Regulations*, SOR/2008-222 (the "**WEPP Regulations**") and the release of inventory held by Jace and JPH, and the Log Loader held by Central Island Excavating Ltd. ("**CIE**").
- (13) On February 21, 2025, the Court made an Order declaring that Acorn, San Industries, and Super-Cut met the criteria established by section 3.2 of the WEPP Regulations.
- (14) On February 27, 2025, the Court granted Orders:

- a) Requiring CIE to release the Log Loader to San Forest and return it to the Coulson Mill; and
  - b) Requiring Jace to provide certain documentation and records pertaining to the inventory it previously held in respect of sales orders SG86876 and SG86956.
- (15) This is the Monitor's sixth report to the Court (the "**Sixth Report**" or "**this Report**").
- (16) The Monitor has made its reports along with the various orders and other information related to these CCAA Proceedings available on its website at [www.insolvencies.deloitte.ca/sangroup](http://www.insolvencies.deloitte.ca/sangroup) (the "**Monitor's Website**").
- (17) All dollar amounts in this Report are in Canadian dollars, unless otherwise indicated.
- (18) Unless otherwise provided, all capitalized terms not defined in this Report are as defined in the Second ARIO or the Prior Reports, as applicable.

### **Purpose of the Sixth Report**

- (19) The purpose of this Sixth Report is to provide information to the Court, and the Monitor's comments thereon, regarding the following:
- a) The activities of the Monitor since the date of the Fifth Report;
  - b) The Monitor's proposed plan to sell the San Group's remaining lumber inventory (the "**Inventory Sale Process**");
  - c) The status of the SISP and the Monitor's anticipated next steps with respect to the SISP;
  - d) The Monitor's review of the actual cash flows of the Operating Entities for the 10 weeks ended April 18, 2025 (the "**Cash Flow Period**") as compared to the projected cash flows in the Fourth Cash Flow Forecast (the "**Fourth Variance Analysis**");
  - e) The Monitor's observations with respect to the Petitioners' updated cash flow projection for the Operating Entities for the 13-week period from April 19, 2025 to July 18, 2025 (the "**Fifth Cash Flow Forecast**") attached hereto as **Appendix "B"**; and
  - f) The relief sought by the Monitor, including orders:
    - i. Granting a further extension of the Stay Period up to and including July 18, 2025 (the "**Fourth Stay Extension**");
    - ii. Increasing the Petitioners' authority to borrow under the DIP Financing Facility by \$2,000,000 to a total of \$7,000,000 (the "**Third DIP Financing Facility Increase**") along with a corresponding increase in the DIP Lender's Charge to a total of \$7,000,000; and
    - iii. Approving the Inventory Sale Agreement (as defined later in this Report), the Inventory Sale Process and associated vesting order.

### **Disclaimer and Terms of Reference**

- (20) In preparing this Report and conducting its analysis, the Monitor has been provided with, and has relied upon, certain unaudited financial information, draft and internal financial information from the books and records of the Petitioners, as applicable. The Monitor has also relied on information gathered from discussions with various parties, including the Corporate Operating Officer and the Vice President of Finance ("**Management**"), shareholders, and the Petitioners' legal and financial advisors (collectively, the "**Information**"). The Monitor may refine or alter its observations as further information is obtained or brought to its attention after the date of this Report.

- (21) Except as otherwise described in this Report:
- a) The Monitor has reviewed the Information for reasonableness, internal consistency and use in the context in which it was provided. However, the Monitor has not audited or otherwise attempted to verify the accuracy or completeness of such information in a manner that would wholly or partially comply with Generally Accepted Assurance Standards ("**GAAS**") pursuant to the CPA Canada Handbook and, accordingly, the Monitor expresses no opinion or other form of assurance contemplated under GAAS in respect of the Information; and
  - b) Some of the Information referred to in this Report consists of forecasts and projections. An examination or review of the financial forecast and projections, as outlined in Chartered Professional Accountants Canada Handbook, has not been performed.
- (22) Future oriented financial information referred to in this Report was prepared based on Management's estimates and assumptions. Readers are cautioned that since projections are based upon assumptions about future events and conditions that are not ascertainable, the actual results will vary from the projections, even if the assumptions materialize, and the variations could be significant.
- (23) Except as otherwise indicated, the Monitor's understanding of factual matters expressed in this Report concerning the Petitioners and its business is based on the Information, and not independent factual determinations made by the Monitor.
- (24) The Monitor assumes no responsibility or liability for any loss or damage occasioned by any party as a result of the circulation, publication, reproduction, or use of this Report. Any use, which any party makes of this Report, or any reliance or decision to be made based on this Report, is the sole responsibility of such party.

## **MONITOR'S ACTIVITIES**

### **Update on the Sale Process**

- (25) The Monitor is continuing to undertake the SISP pursuant to the Order granted January 16, 2025. The Phase I non-binding LOI deadline was set for February 28, 2025 as originally contemplated in the SISP. Further updates related to the SISP are detailed below.

#### *Port Alberni Locations*

- (26) With respect to the Coulson Mill and SFP Plant in Port Alberni, the Monitor reviewed the Phase I LOIs received in consultation with RBC and BDC, San Groups' senior secured lenders (the "**Lenders**"), and selected a number of Qualified Bidders to proceed to Phase II of the SISP.
- (27) The Monitor has been working with Qualified Bidders to undertake site tours and to attend to various diligence requests in advance of the Phase II binding bid deadline which has been set for April 30, 2025, as originally contemplated in the SISP.
- (28) In addition, to facilitate the request of Qualified Bidders in the SISP, the Monitor engaged an environmental consultant to complete a Phase I Environmental Site Assessment at the SFP Plant.
- (29) As contemplated by the SISP, the Monitor will review the Phase II bids received in the first week of May with a view to selecting the Successful Bidder and negotiating a definitive transaction agreement by May 30, 2025.

#### *Langley Locations*

- (30) Following its review of the bids received in Phase I of the SISP, the Monitor, in consultation with the Lenders, determined that a going concern sale of the Langley Plant was unlikely. In

addition, the bids received for the Langley Plant and Langley Farm Property were not acceptable given the appraised values of the properties and equipment.

- (31) Accordingly, on April 2, 2025, the Monitor engaged Cushman & Wakefield ("**C&W**") to market and sell the Langley Plant and Langley Farm Property. Cushman's marketing activities have included, among other things:
- a) Listing both properties for sale on its website and on the Langley Farm Property on the Multiple Listing Service;
  - b) Sending out marketing emails to its network of industrial realtors and buyers;
  - c) Phone calls with targeted investors and owner-operators of similar assets; and
  - d) Conducting various tours of the properties.
- (32) The Monitor continues to facilitate tours of the Langley properties with interested parties, and a number of parties have submitted offers on the Langley Plant, which are being considered by the Monitor as they are received.

The Monitor is also in discussions with consultants regarding a potential rezoning of the Langley Plant, which resides in the BC Agricultural Land Reserve, to improve potential realizations. To facilitate the requests of the interested parties, the Monitor has engaged an environmental consultant to complete a Phase I and Phase II Environmental Site Assessment at the Langley Plant. This work is ongoing and is expected to be completed in early May.

### **Arrowview Estates Litigation**

- (33) During its investigation of the Current Concerns and various related party transactions, which are described in greater detail in the Prior Reports, the Monitor identified two related entities to the San Group, Arrowview Estates Development Limited Partnership ("**Arrowview LP**") and Arrowview Estates Development GP Ltd. ("**Arrowview GP**", and together with Arrowview LP, "**Arrowview**") that the Monitor believed warranted further investigation. Arrowview GP is related to the Petitioners through common directors, Mr. Sukhjot Singh Sanghera ("**Suki**") and Mr. Kamaljit Singh Sanghera ("**Kamal**"), and also through certain common beneficial owners, including Suki, Kamal and Mr. Iqbal Deol ("**Iqbal**"), among others. Arrowview GP was previously called "Pacific Mayfair Estates GP Ltd." and Arrowview LP was previously called "Pacific Mayfair Estates Developments Limited Partnership", with name changes for both entities occurring on March 23, 2025, and March 27, 2025 respectively.
- (34) Arrowview GP is the general partner of Arrowview LP, and the entities were established with the intent to develop a mixed-use residential subdivision in Port Alberni, BC. Between March 19, 2021 and July 14, 2021, Arrowview purchased three parcels of land in Port Alberni (the "**Burde Properties**") for a combined total purchase price of \$6,443,095 inclusive of property transfer tax and legal fees.
- (35) Over the course of its investigation, the Monitor discovered that Arrowview's purchase of the Burde Properties was funded, in large part, by funds transferred out of San Industries and certain other Petitioners (the "**Plaintiff Petitioners**"). In total, the Monitor identified 22 transfers from the Plaintiff Petitioners totalling \$4,159,000 (the "**Acquisition Transfers**"), which represented 64.5% of the total purchase price of the Burde Properties.
- (36) In addition, the Monitor also identified a further 24 transfers totalling \$1,237,643 (together with the Acquisition Transfers, the "**Burde Transfers**") which funds were diverted from the Plaintiff Petitioners over the period of May 20, 2021 to November 27, 2024 for use by Arrowview, including for expenses related to the maintenance and improvement of the Burde Properties and maintenance of a \$3,000,000 mortgage loan advanced by Five Peaks Capital Ltd. ("**Five Peaks**") in December 2023 (the "**Burde Properties' Loan**").

- (37) The Monitor is not aware of any documented agreements formed in respect of the Burde Transfers and is unaware of any *bona fide* business purpose for any of the Burde Transfers. It does not appear that the Plaintiff Petitioners received any consideration for their respective Burde Transfers or portion of the diverted funds.
- (38) The Monitor also notes that the Burde Properties' Loan and related security were renewed by Arrowview, Five Peaks, Coulson and San Specialty on January 7, 2025 (after the commencement of these CCAA Proceedings). Suki executed the renewal of the Burde Properties' Loan on behalf of Arrowview and the related guarantee and general security agreements on behalf of Coulson and San Specialty, despite the provisions of the SARIO (including in particular s. 12(c), which directed Coulson and San Specialty, as petitioners in the CCAA proceedings, to "grant no security interests...nor become guarantors or sureties, nor otherwise become liable in any manner with respect to any other person or entity except as authorized by this Order").
- (39) On April 14, 2025, the Monitor filed a Notice of Civil Claim in the name of the Plaintiff Petitioners naming Arrowview, Suki, Kamal and Iqbal as defendants. On that date, a Certificate of Pending Litigation was registered on title of each of the Burde Properties.

### **Other Activities**

- (40) Since the date of the Fifth Report, the Monitor has also, among other things, undertaken the following activities:
- a) Administered the claims for employees of San Industries, Acorn, and Super-Cut, with respect to the *Wage Earner Protection Program*, and corresponded with former employees on same;
  - b) Coordinated with a bailiff to retrieve the Log Loader from CIE and to have it returned to San Forest;
  - c) Liaised with JPH for the release of inventory it was holding and to arrange for its shipment to the end customer;
  - d) Engaged in various correspondence with Jace in relation to the inventory it was holding. Jace claimed that it sold the inventory for cash to an unknown buyer and had no accounting or banking records to substantiate the sale;
  - e) Continued to undertake the SISP and respond to various diligence requests, as further described earlier in this Report;
  - f) Retained McLean and Armstrong LLP (the "**Monitor's Insurance Counsel**"), to advise the Monitor directly on the Outstanding Insurance Matters (as defined in the Third Report);
  - g) Held various discussions with KGS Consulting Ltd., the Monitor's Insurance Counsel, and the Lenders' insurance counsel with respect to the Outstanding Insurance Matters and completion of the proof of loss on the Acorn Fire Claim;
  - h) Held various discussions with insurance brokers to arrange for the renewal of property and liability insurance for the SFP Plant, Coulson Mill, Langley Plant, and farm property located at 25895 88 Avenue, Langley, British Columbia (the "**Langley Farm Property**");
  - i) Attended to the Coulson Mill, San Forest Plant, and Langley Plant to address security concerns, and meet with the remaining operations staff;
  - j) Disclaimed the Acorn Lease Agreement, arranged for the removal of books and records from the Acorn Mill, and after review of all relevant matters, including a cost/benefit analysis, advised the Vancouver Fraser Port Authority that Acorn had abandoned any



ownership interest in the remaining equipment and other assets left at the Acorn Mill following the Acorn Fire;

- k) Conducted meetings and discussions with Management, San Group, and other legal counsel regarding the Petitioners' business, financial affairs, restructuring efforts, the Monitor's Current Concerns, including insurance claims and coverage updates, and other matters relating to the CCAA Proceedings;
- l) Participated in discussions with the Lenders and their legal counsel regarding the Petitioners' business, financial affairs, restructuring efforts, the SISP, and other matters relating to the CCAA Proceedings;
- m) Reviewed various financial and other information provided by San Group and Management in regard to the Petitioners and other related and unrelated entities and performed various analysis;
- n) Reviewed the Operating Entities' cash receipts and disbursements and supporting documents, cash management procedures, procurement procedures, disbursement requests, and undertook various monitoring and approval protocols;
- o) Prepared and reviewed the Fourth Variance Analysis, as further described in this Report;
- p) Worked with Management to prepare the Fifth Cash Flow Forecast and reviewed the various supporting assumptions, analysis and information provided by Management;
- q) Corresponded with the DIP Lenders regarding the DIP Financing Facility and the operation of the Petitioners' bank accounts;
- r) Maintained and updated the Monitor's Website and posted copies of the materials in connection with the CCAA Proceedings;
- s) Attended to inquiries from Management, employees, creditors, and other stakeholders in regard to C&M procedures, the SISP, cash flow, creditor, and customer matters; and
- t) Prepared this Report.

## **INVENTORY SALE PROCESS**

- (41) As set out above, the Monitor seeks approval of the Inventory Sale Process to permit the Monitor to realize value for all of the San Group's remaining inventory.
- (42) On January 31, 2025, the Langley Plant and Coulson Mill were placed in C&M. At this time, all inventory production and processing ceased and most employees, including all sales staff, were either terminated or laid off.
- (43) Based on recent inventory counts and discussions with various parties, the Monitor estimates that there remains approximately several million dollars in inventory at retail value, located at the Coulson Mill, SFP Plant and Langley Plant, including the Custom Cut Inventory (as described and discussed below) (collectively, the "**Remaining Inventory**").
- (44) A list of the Remaining Inventory currently intended to be realized through the proposed Inventory Sale Process is attached as **Appendix "D"** to this Report. The Remaining Inventory includes, without limitation, work-in-progress (partially processed lumber), finished lumber (processed and packaged lumber ready for sale), various types of remanufactured wood products and the Custom Cut Inventory (both work-in-progress and finished product). The Monitor notes that additional inventory to be realized may be identified by the Monitor as Remaining Inventory during the Monitor's efforts to implement the Inventory Sale Process.

- (45) The Monitor has assessed the ability to sell the Remaining Inventory to customers through the Company's usual sales channels, but has determined that such a process would not be feasible given the lack of sales staff, complexities and uncertainties surrounding US trade regulations, and the logistical challenges of arranging trucking companies to deliver product. The Monitor also notes that given these challenges and the ongoing CCAA Proceedings, it is not reasonable to expect that the Remaining Inventory will be sold at retail value.
- (46) The Monitor therefore sought proposals from two auctioneers to sell the Remaining Inventory. The Monitor, in consultation with the Lenders, has selected Tradewest Asset Solutions Inc. ("**Tradewest**") to undertake a sale of the Remaining Inventory. A copy of the Proposal for Orderly Sale by Auction and Liquidation of Lumber Inventory between the Monitor and Tradewest is included as **Appendix "C"** (the "**Inventory Sale Agreement**").
- (47) The decision to select Tradewest was made in consultation with the Lenders after careful consideration of proposals from both auctioneers and with a view to selecting the proposal that offered the best potential outcome for San Group's stakeholders. In the Monitor's view, Tradewest offered more favourable terms and demonstrated greater expertise in handling similar inventory sales.
- (48) A summary of the proposed Inventory Sale Process and key terms are as follows:
- a) Tradewest will approach potential interested parties, including previous customers, to seek private sale bids on blocks of inventory, followed by a phase 2 auction of any remaining inventory, if required.
  - b) The Monitor reserves the right to approve each private brokered sale, acting reasonably.
  - c) Tradewest will receive a commission fee of 6% on gross sale proceeds of up to \$1,000,000, and 8% on any gross sales proceeds that exceed \$1,000,000.
  - d) The Monitor will cover Tradewest's costs of travel and accommodation to Port Alberni, up to a maximum of \$5,000.
  - e) Tradewest will be responsible for the various costs associated with cataloguing, marketing, staff, sale preparation and supervision of the removal of inventory.
- (49) The Monitor is of the opinion that:
- a) the Inventory Sale Process will allow for the Remaining Inventory to be properly marketed and the market sufficiently canvassed to maximize realizations for the Remaining Inventory in the circumstances;
  - b) the proposed Inventory Sale Process is fair, transparent, and reasonable;
  - c) Tradewest is well-suited to undertake the Inventory Sale Process, being a full-service auction and appraisal firm with significant experience in the sale of forest products, sawmill related goods and equipment;
  - d) the terms of the Tradewest's commission fee and costs are reasonable in the circumstances;
  - e) selling the Remaining Inventory through the Inventory Sale Process will be more beneficial to the San Group's stakeholders than a sale under a bankruptcy; and
  - f) selling the Remaining Inventory through the Inventory Sale Process is in the best interests of the San Group's stakeholders.
- (50) The Monitor has consulted with the San Group's senior secured lenders, and understands that the DIP Lenders are supportive of the proposed Inventory Sale Process. Accordingly, the Monitor is seeking an order that approves and authorizes the Inventory Sale Agreement and

Inventory Sale Process. In order to sell by auction or other private sale, as contemplated by the Inventory Sale Agreement, and to facilitate the orderly sale of the Remaining Inventory and avoid the cost to the estate of future court applications, the Monitor is also seeking an order that will vest the Remaining Inventory in the purchasers free and clear of all claims.

### **Custom Cut Inventory**

- (51) In November 2024, Coulson entered into the Coulson Custom Cut Contract and San Industries entered into the Langley Custom Reman Contract (as both terms are defined in the Second Report and together, the "**Custom Cut Contracts**") with Da-Le Falling Ltd. ("**Da-Le**"). Pursuant to the Custom Cut Contracts, Coulson and San Industries agreed to cut and process logs to certain specifications for Da-Le, the purported owner of the logs.
- (52) On January 31, 2025, the Operating Entities were placed into C&M and all operations were terminated, including any processing of logs pursuant to the Custom Cut Contracts.
- (53) Through its investigations, the Monitor has discovered that logs used in the Custom Cut Contracts (the "**Source Logs**") were purchased using San Group funds through transactions that occurred on and just before the Filing Date. Specifically, the Monitor identified a payment made by Mountainside on November 18, 2024 for \$1,100,000 to 1004744 BC Ltd. ("**744 BC Ltd.**"), which the Monitor understands to be the vendor of the Source Logs. Additionally, the Monitor has identified further transfers from the bank accounts of San Industries, Mountainside, and other San Group entities undertaken on November 18 and 19, 2024. These transfers were the primary source of funds for six additional payments to 774 BC Ltd., totaling \$1,113,732, made between December 6 and December 20, 2024.
- (54) From mid-February to early March 2025, the Monitor received several emails and phone calls from Da-Le requesting the release of the remaining Source Logs and processed inventory pursuant to the Custom Cut Contracts (the "**Custom Cut Inventory**"). Given its findings, the Monitor made repeated requests to Da-Le for details regarding the source of the funds used to procure the Source Logs and evidence to support Da-Le's purported ownership of the Custom Cut Inventory. In the Monitor's view, the minimal information provided by Da-Le did not substantiate Da-Le's ownership of the Custom Cut Inventory.
- (55) On March 24, 2025, the Monitor advised Da-Le that if a sufficient response to the Monitor's information requests was not received, the Monitor would consider that Da-Le had failed to substantiate its claim to the Custom Cut Inventory and would take appropriate action to realize on its value for the benefit of the San Group. To date, the Monitor has not received a response to this email.
- (56) Consequently, the San Group, continues to hold the Custom Cut Inventory in its possession and the Monitor intends to include the Custom Cut Inventory as part of the Inventory Sale Process.

### **Other Inventory Matters**

- (57) The Monitor notes that on or around January 30, 2025, the Ministry of Forests (the "**Ministry**") seized certain Source Logs that were stored in booms in the water just outside the Coulson Mill with an estimated value of up to \$500,000 (the "**Seized Logs**"). The Seized Logs have subsequently been towed to a different location by the Ministry to allow for the logs to be dewatered and brought onto land.
- (58) The Monitor has had various correspondence with the Ministry and understands that the Seized Logs were seized because the boom contained green timber which is not permitted under the license of the person that undertook the cutting of the Seized Logs. In addition, the boom also contained logs that are suspected to have been removed from outside the cutting authority area.
- (59) The Ministry's investigation is ongoing and the Monitor has advised the Ministry of San Group's ownership interest in the Seized Logs.

- (60) The Monitor further notes that the Province of British Columbia may have claims against certain of the Petitioners in relation to outstanding stumpage or other similar liabilities. On April 14, 2025, the Monitor wrote to the Province requesting details of any such claims, including any claim of lien the Province may intend to assert pursuant to the British Columbia *Forest Act*, if any, and requesting a response by no later than April 30, 2025. To date, the Monitor has not received a response to this request.

## CASH FLOW

### Fourth Variance Analysis

- (61) The Monitor has worked closely with the Petitioners and the DIP Lenders in respect of managing and monitoring cash receipts and cash disbursements in accordance with the Fourth Cash Flow Forecast as prepared by Management. A summary of the actual cash flows as compared to the projected amounts in the Fourth Cash Flow Forecast for the Cash Flow Period is set out below.

<b>San Group Cash Flow Variance Analysis - For the ten week period ended April 18, 2025</b>				
<b>CAD\$; unaudited</b>	<b>Forecast</b>	<b>Actual</b>	<b>Variance (\$)</b>	<b>Variance (%)</b>
<b>Receipts</b>				
Accounts receivable	416,119	553,538	137,419	33%
Rental income	1,200	6,250	5,050	421%
<b>Total receipts</b>	<b>417,319</b>	<b>559,788</b>	<b>142,469</b>	<b>34%</b>
<b>Operating Disbursements</b>				
Vendors	(328,635)	(148,063)	180,572	55%
Payroll	(367,018)	(464,898)	(97,880)	(27%)
General and administrative expenses	(848,044)	(1,539,216)	(691,172)	(82%)
Rent	(631,710)	(630,988)	721	0%
Insurance claim costs	(651,321)	(315,159)	336,162	52%
Security	(296,633)	(265,359)	31,274	11%
Professional fees	(1,410,892)	(1,365,161)	45,731	3%
Contingency	(100,000)	-	100,000	100%
<b>Total operating disbursements</b>	<b>(4,634,254)</b>	<b>(4,728,844)</b>	<b>(94,591)</b>	<b>(2%)</b>
<b>Net operating cash flow</b>	<b>(4,216,935)</b>	<b>(4,169,056)</b>	<b>47,879</b>	<b>1%</b>
<b>Financing Disbursements</b>				
Leases	-	29,945	29,945	100%
DIP interest	(36,850)	(8,616)	28,234	77%
<b>Total financing disbursements</b>	<b>(36,850)</b>	<b>21,328</b>	<b>58,178</b>	<b>158%</b>
<b>Net cash flow</b>	<b>(4,253,785)</b>	<b>(4,147,728)</b>	<b>106,057</b>	<b>2%</b>
<b>Opening Bank Balance</b>	<b>1,532,489</b>	<b>1,532,489</b>		
Net cash flow	(4,253,785)	(4,147,728)	106,057	2%
DIP Financing Facility draws	3,650,000	3,650,000	-	0%
<b>Ending bank balance</b>	<b>928,704</b>	<b>1,034,762</b>	<b>106,057</b>	<b>11%</b>

- (62) The net cash flow for the Operating Entities during the Cash Flow Period (excluding DIP Financing Facility draws) amounted to approximately \$(4,147,728), which was approximately \$106,000 better than projected, mainly as a result of positive permanent differences for projected customer receipts, and partially offset by negative permanent differences in respect of disbursements related to insurance and employee costs. The more significant variances in the Cash Flow Period are as follows:
- Accounts receivable collections were approximately \$137,000, or 33%, higher than projected due to the collection of product held by JPH and the Monitor collecting on some significantly aged accounts which had previously been considered to have a low likelihood of recovery.
  - Vendor payments were approximately \$180,000, or 55%, lower than projected as a result of decreased operations. This represents a permanent positive variance.

- c) Payroll was approximately \$98,000, or 27%, higher than projected primarily due to various statutory arrears being paid during the period, including workers' compensation and pension withholdings. These arrears were unknown at the time the Fourth Cash Flow Forecast was prepared and, as such, this variance is permanent.
- d) General and administrative expenses were approximately \$691,000, or 82%, higher than expected primarily due to higher than anticipated property and liability insurance premiums following the renewal of the San Group's policies. Employee costs were also higher than expected due to certain obligations under the Coulson collective bargaining agreement that were not known at the time the Fourth Cash Flow Forecast was prepared.
- e) Costs related to professional fees in dealing with the pending insurance claims have not been incurred and/or invoiced as quickly as was contemplated in the Fourth Cash Flow Forecast resulting in a positive timing difference of approximately \$336,000.
- f) The contingency was not required resulting in a permanent positive variance of \$100,000.

### Fifth Cash Flow Forecast

- (63) The Monitor has continued to work closely with the remaining Management to update a rolling cash flow forecast for the Operating Entities and the related assumptions to July 18, 2025.
- (64) The Fifth Cash Flow Forecast for the period from April 19, 2025 to July 18, 2025 is summarized in the table below and attached hereto as **Appendix "B"**, along with the related assumptions.

<b>San Group</b>				
<b>Cash Flow Forecast for the 13 week period ended July 18, 2025</b>				
<b>CAD\$; unaudited</b>				
<i>Week nos.</i>	<b>1 - 4</b>	<b>5 - 8</b>	<b>9 - 13</b>	<b>Weeks 1 to 13</b>
<i>Week ended</i>	16-May-25	13-Jun-25	18-Jul-25	<b>TOTAL FORECAST</b>
Receipts	-	-	-	-
Operating disbursements	(1,140,421)	(761,887)	(857,381)	(2,759,689)
<b>Net operating cash flow</b>	<b>(1,140,421)</b>	<b>(761,887)</b>	<b>(857,381)</b>	<b>(2,759,689)</b>
Financing disbursements	-	(122,596)	(49,376)	(171,971)
<b>Net cash flow</b>	<b>(1,140,421)</b>	<b>(884,483)</b>	<b>(906,757)</b>	<b>(2,931,661)</b>
<b>Opening bank balance</b>	<b>1,034,762</b>	<b>894,340</b>	<b>1,009,857</b>	<b>1,034,762</b>
Net cash flow	(1,140,421)	(884,483)	(906,757)	(2,931,661)
DIP Financing Facility draws	1,000,000	1,000,000	-	2,000,000
<b>Ending bank balance</b>	<b>894,340</b>	<b>1,009,857</b>	<b>103,101</b>	<b>103,101</b>
<b>Opening DIP Financing Facility</b>	<b>5,000,000</b>	<b>6,000,000</b>	<b>7,000,000</b>	<b>5,000,000</b>
DIP Financing Facility draws	1,000,000	1,000,000	-	2,000,000
<b>Closing DIP Financing Facility</b>	<b>6,000,000</b>	<b>7,000,000</b>	<b>7,000,000</b>	<b>7,000,000</b>

- (65) The more significant assumptions included in the Fifth Cash Flow Forecast are as follows:
  - a) The Operating Entities remain in C&M over the Forecast Period and transaction(s) with respect to certain of the San Group's operations are assumed to close June 30, 2025 resulting in a reduction of operating expenses and hold costs post-closing.
  - b) The opening cash balance of approximately \$1.0 million is largely consumed within 3 weeks and DIP Financing Facility draws totalling \$2.0 million are required through to July 18, 2025.
  - c) No amounts from the Inventory Sale Process or sale of the other San Group assets are contemplated in receipts since net realizations are unknown at this time and the net proceeds will be subject to a Court distribution order in due course.
  - d) No additional receipts are expected as all customer receivables have been collected.

- e) Vendor payments of approximately \$149,000 will be paid to cover the existing commitments made since the Initial Filing Date along with amounts to be incurred to cover payments to vendors for ongoing C&M costs.
  - f) Payroll costs of approximately \$529,000 are required to sustain C&M for the duration of the SISP. Payroll costs include employee and employer payroll source deductions and all ongoing pension and benefits amounts.
  - g) General and administrative costs of approximately \$588,000 are estimated to cover mainly utilities, employee benefits, and contractor fees.
  - h) Insurance claim costs of approximately \$254,000 are for the estimated fees and costs required for counsel, adjusters, experts and consultants to advance the Outstanding Insurance Matters.
  - i) Professional fees of approximately \$739,000 are estimated for the professionals covered by the Administration Charge.
  - j) A contingency of \$130,000 is estimated for any unknown additional costs or receipt shortfalls.
- (66) The Monitor's comments on the more significant assumptions included in the Fifth Cash Flow Forecast are as follows:
- a) The sale of the Coulson Mill is projected to close by June 30, 2025. A delay in the closing of a transaction may have a negative impact on the forecast.
  - b) The operating disbursements need to be incurred and paid as projected with no significant variances.
  - c) The current DIP Financing Facility is approved up to \$5,000,000. The Fifth Cash Flow Forecast indicates that this funding should be sufficient to allow the Operating Entities to continue in C&M until approximately May 10, 2025 but a further increase in the DIP Financing Facility of \$2,000,000 is required to sustain the property hold costs and CCAA Proceedings to July 18, 2025. This funding increase has not yet been approved by the DIP Lenders.
- (67) Since the cash flows are based on assumptions regarding future events, actual results will vary from the information presented and the variations may be material. Accordingly, at this time, the Monitor cannot provide any assurance as to whether the Fifth Cash Flow Forecast will be achieved. The Monitor expresses no opinion or other form of assurance with respect to the accuracy of any financial information referenced in this Report or relied upon by the Monitor in preparing this Report.

## **DIP FINANCING FACILITY**

- (68) As at the date of this Report, the full amount of the current DIP Financing Facility (\$5,000,000) has been drawn, as approved by the Monitor and co-funded by RBC and BDC.
- (69) The Third DIP Financing Facility Increase to \$7,000,000 is necessary to provide the Monitor sufficient liquidity to, among other things, continue administering the SISP, maintaining the value of the Petitioners' assets while in C&M, pursuing the Outstanding Insurance Matters, and administering the Inventory Sale Process.
- (70) The Monitor is of the view that the Third DIP Financing Facility Increase is prudent and that additional funding is required to help ensure that all post-filing obligations can be met up until the end of the Fourth Stay Extension as outlined in the Fifth Cash Flow Forecast.

- (71) As at the time this Report was finalized, the Monitor has not received final confirmation from the DIP Lenders that they are agreeable to the Third DIP Financing Facility Increase.

### **REQUESTED STAY EXTENSION**

- (72) The current stay expires on May 30, 2025. The Monitor seeks an extension of the stay period to July 18, 2025 in order to allow sufficient time to continue advancing and administering the SISP and the Inventory Sale Process.
- (73) The Monitor believes that the creditors of the Petitioners will not be prejudiced by the Fourth Stay Extension as this will allow the execution of the SISP, as well as to otherwise advance the Petitioners' CCAA-contemplated restructurings as discussed in this Report.
- (74) In the Monitor's view, extending the stay of proceedings until July 18, 2025 is reasonable and appropriate in the circumstances provided the Third DIP Financing Facility Increase is approved and is in place to provide the Petitioners with sufficient liquidity through the end of the Fourth Stay Extension. The DIP Lenders were consulted on the stay extension period and are supportive.


### **CONCLUSIONS AND RECOMMENDATIONS**

- (75) Based on the foregoing, the Monitor respectfully recommends that this Court grant an order(s):
- a) Extending the stay of proceedings to July 18, 2025;
  - b) Approving an increase in the DIP Financing Facility from \$5,000,000 to \$7,000,000; and
  - c) Approving the Inventory Sale Agreement, the Inventory Sale Process and associated vesting order.

This Report is respectfully submitted this 30<sup>th</sup> day of April, 2025.

#### **DELOITTE RESTRUCTURING INC.,**

In its capacity as Court-appointed  
Companies' Creditors Arrangement Act Monitor of  
San Group (as defined herein)  
and not in its personal capacity

  
Per: Jeff Keeble, CPA, CA, CIRP, LIT, CBV  
Senior Vice-President

  
Paul Chambers, FCA(UK), CIRP, LIT  
Senior Vice-President

**APPENDIX "A"**  
**LIST OF PETITIONERS**

1. Acorn Forest Products Ltd.
2. Axon Lumber Ltd.
3. Coulson Manufacturing 2017 Ltd.
4. San Cedar Direct Sales Ltd.
5. San Forest Products Ltd.
6. San Holdings Inc.
7. Super-Cut Lumber Industries Ltd.
8. 1224676 B.C. Ltd.
9. 1260729 B.C. Ltd.
10. Mountainside Logging Ltd.
11. 1170518 B.C. Ltd.
12. 1175465 B.C. Ltd.
13. San Farming Ltd.
14. San Forest Specialty Ltd.
15. San Terminals Inc.



**APPENDIX "B"**

**Fifth Cash Flow Forecast for the Operating Entities for the  
period from April 19, 2025 to July 18, 2025**

San Group Cash Flow Forecast for the Operating Entities for the Period from April 19, 2025 to July 18, 2025 <sup>(1)</sup>													
In C\$; unaudited	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Week No. Week Ended	1 25-Apr-25	2 02-May-25	3 09-May-25	4 16-May-25	5 23-May-25	6 30-May-25	7 06-Jun-25	8 13-Jun-25	9 20-Jun-25	10 27-Jun-25	11 04-Jul-25	12 11-Jul-25	13 18-Jul-25
													Weeks 1 to 13 TOTAL FORECAST
<b>Receipts</b>													
Accounts receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax refund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Disbursements</b>													
Vendors	(8,000)	(10,000)	(35,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(8,000)	(149,000)
Payroll	(53,880)	(25,751)	(53,880)	(25,012)	(53,880)	(25,751)	(53,880)	(25,012)	(53,880)	(25,012)	(53,880)	(25,012)	(528,706)
General and administrative expenses	(149,152)	(29,118)	(71,074)	(28,264)	(44,008)	(32,918)	(32,042)	(30,464)	(44,008)	(32,918)	(32,042)	(28,264)	(588,281)
Rent	-	-	-	-	(20,414)	-	-	-	-	-	(6,805)	-	(27,219)
Insurance claim costs	-	(78,766)	-	(50,000)	(25,000)	-	(25,000)	-	(25,000)	(50,000)	-	-	(253,766)
Security	(4,170)	(67,260)	-	(57,760)	-	(57,760)	(38,000)	(80,000)	(30,000)	(48,000)	-	(40,914)	(343,381)
Professional fees	(124,190)	(71,147)	(78,000)	(70,000)	(30,000)	(50,000)	(38,000)	(80,000)	(30,000)	(48,000)	(25,000)	(70,000)	(739,337)
Contingency	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(130,000)
<b>Total operating disbursements</b>	<b>(349,392)</b>	<b>(292,041)</b>	<b>(247,954)</b>	<b>(251,035)</b>	<b>(193,302)</b>	<b>(186,428)</b>	<b>(168,922)</b>	<b>(213,235)</b>	<b>(172,888)</b>	<b>(233,689)</b>	<b>(137,726)</b>	<b>(182,189)</b>	<b>(2,759,689)</b>
<b>Net operating cash flow</b>	<b>(349,392)</b>	<b>(292,041)</b>	<b>(247,954)</b>	<b>(251,035)</b>	<b>(193,302)</b>	<b>(186,428)</b>	<b>(168,922)</b>	<b>(213,235)</b>	<b>(172,888)</b>	<b>(233,689)</b>	<b>(137,726)</b>	<b>(182,189)</b>	<b>(2,759,689)</b>
<b>Financing Disbursements</b>													
Leases	-	-	-	-	-	-	-	-	-	-	-	-	-
DIP interest payments	-	-	-	-	-	(122,596)	-	-	-	-	(49,376)	-	(171,971)
<b>Total financing disbursements</b>	-	-	-	-	-	<b>(122,596)</b>	-	-	-	-	<b>(49,376)</b>	-	<b>(171,971)</b>
<b>Net cash flow</b>	<b>(349,392)</b>	<b>(292,041)</b>	<b>(247,954)</b>	<b>(251,035)</b>	<b>(193,302)</b>	<b>(309,024)</b>	<b>(168,922)</b>	<b>(213,235)</b>	<b>(172,888)</b>	<b>(233,689)</b>	<b>(187,102)</b>	<b>(182,189)</b>	<b>(2,931,661)</b>
<b>Opening Bank Balance</b>	<b>1,034,762</b>	<b>685,370</b>	<b>393,329</b>	<b>145,375</b>	<b>894,340</b>	<b>701,038</b>	<b>392,014</b>	<b>223,092</b>	<b>1,009,857</b>	<b>836,969</b>	<b>603,280</b>	<b>416,178</b>	<b>233,989</b>
Net cash flow	(349,392)	(292,041)	(247,954)	(251,035)	(193,302)	(309,024)	(168,922)	(213,235)	(172,888)	(233,689)	(187,102)	(182,189)	(130,888)
Interim financing	-	-	-	1,000,000	-	-	-	1,000,000	-	-	-	-	-
<b>Ending bank balance</b>	<b>685,370</b>	<b>393,329</b>	<b>145,375</b>	<b>894,340</b>	<b>701,038</b>	<b>392,014</b>	<b>223,092</b>	<b>1,009,857</b>	<b>836,969</b>	<b>603,280</b>	<b>416,178</b>	<b>233,989</b>	<b>103,101</b>

## **San Group**

### **Fifth Cash Flow Forecast for the Operating Entities for the period from April 19, 2025 to July 18, 2025 (the "Fifth Cash Flow Forecast") Notes and Summary of Assumptions**

#### **Disclaimer**

Since the Fifth Cash Flow Forecast is based on assumptions about future events and conditions that are not ascertainable, the actual results achieved during the Forecast Period (defined below) will vary from the Fifth Cash Flow Forecast, even if the assumptions materialize, and such variations may be material. There is no representation, warranty, or other assurance that any of the estimates, forecasts or projections will be realized.

The Fifth Cash Flow Forecast is presented in Canadian dollars and includes the following Petitioners (collectively the "**Operating Entities**"):

- San Industries Ltd.
- San Forest Products Ltd.
- Coulson Manufacturing 2017 Ltd.
- Acorn Forest Products Ltd.
- Axon Lumber Ltd.
- Super-Cut Lumber Industries Ltd.

All defined terms that are not otherwise defined herein are to have the same meaning ascribed to them in the Prior Reports.

#### **Note 1 Purpose of the Cash Flow Forecast**

The purpose of the Fifth Cash Flow Forecast is to present the estimated cash receipts and disbursements of the Operating Entities for the period from April 19, 2025 to July 18, 2025 (the "**Forecast Period**"). The Fifth Cash Flow Forecast has been prepared by the Petitioners, in consultation with the Monitor. Readers are cautioned that this information may not be appropriate or relied upon for any other purpose.

#### **Note 2 Timing of sales process**

The Fifth Cash Flow Forecast assumes that the Operating Entities remain in care and maintenance over the Forecast Period and transaction(s) with respect to certain of the San Group's operations are assumed to close June 30, 2025 resulting in a reduction of operating expenses and hold costs post-closing.

#### **Note 3 Receipt collections**

No receipts are expected to be collected during the Forecast Period.

#### **Note 4 Vendors**

Vendor disbursements include, but are not limited to repairs and maintenance expenses, the majority of which are assumed on a cash on demand basis.

#### **Note 5 Payroll**

Disbursements for payroll costs include salaries and wages, payroll taxes and remittances, employee benefits, and pension costs related to the Petitioners' operational and administrative employees. Payroll expenses are forecast based on anticipated headcount, and hours worked (for hourly employees) and are paid bi-weekly and semi-monthly, depending on the payroll group.

**Note 7      General and administrative expenses**

General and administrative expenses include expenses required to maintain the plants, and limited administrative costs. These expenses include, but are not limited to utilities, insurance, IT and other overhead costs.

**Note 8      Professional fees**

Professional fees and disbursements include those of the Monitor, counsel to the Monitor, counsel to the secured lenders, and corporate and insurance counsel to the Petitioners, incurred or projected during the CCAA Proceedings.

**Note 9      Leases**

No monthly lease payments are projected to continue.

**Note 10     Opening bank balance**

Opening cash is based on the balances in the bank accounts held with RBC by the Operating Entities as at the end of day on April 18, 2025. There may be additional bank accounts held outside of RBC by some of the Other Petitioners, and the balances of those accounts are not available to fund operations and therefore are excluded from the above calculation.

**Note 11     Interim financing**

The Fifth Cash Flow Forecast reflects advances under the DIP Financing Facility of \$2.0 million.

## **APPENDIX "C"**

### **Proposal for Orderly Sale by Auction and Liquidation of Lumber Inventory**

# **PROPOSAL**

For the orderly sale by Auction and Liquidation  
of Lumber Inventory

of

**San Industries Ltd., San Forest Products Ltd.,  
and Coulson Manufacturing 2017 Ltd.**

On behalf of

**Deloitte Restructuring Inc., Monitor**

410 West Georgia Street  
Vancouver, BC V6B 1Z3

April 29<sup>th</sup>, 2025

**PRESENTED BY**

**Tradewest Asset Solutions Inc.**

Suite 206, 20641 Logan Avenue  
Langley, BC V3A 7R3  
Tel: 604.530.9351

Email: [kardiel@tradewestsales.com](mailto:kardiel@tradewestsales.com)

April 29, 2025

Deloitte Restructuring Inc.  
410 West Georgia Street  
Vancouver, BC V6B 1Z3

Attention: Jeff Keeble, Kaleb Butt

Dear Sirs;

Re: Proposal for San Group – Lumber Inventory Located At  
San Industries Langley, Coulson A & B Mills, & San Forest Products, Port  
Alberni

This proposal is submitted to Deloitte Restructuring Inc., (“Monitor” herein) by Tradewest Asset Solutions Inc. (“Tradewest” herein) in respect of the lumber inventory situated at all three San Group mill properties, including the Coulson Mill, SFP Plant, and Langley Plant.

The proposed terms of the inventory sales program are as follows:

- Commission fee of 6% on the first CAD \$1M in gross sale proceeds, then 8% on the balance over CAD \$1M.
- Phase 1 marketing to gather private sale bids on blocks of inventory, followed by a Phase 2 auction for any remaining items, if required. Tradewest’s intent with any block sales would be to include inventory of lesser or no value in larger blocks in order to save costs of removal trucking and/or chipping required to clear the sites.
- Tradewest management will only submit negotiated offers that it feels are reasonable and realistic to the Monitor, and the Monitor reserves the right to approve each private sale brokered, acting reasonably, and in the context of the overall success of the sales program. Approval would be based on the range of bids received and Tradewest’s view on bid value vs. potential proceeds of including same in an auction.
- The Monitor will cover Tradewest costs of required travel to Port Alberni and accommodation up to a maximum of \$5,000 for the inventory sales program.
- Tradewest will be responsible for the various costs associated with cataloguing, marketing, staff, sale preparation and supervision of removal as outlined in its initial proposal.

## **Responsibilities of the Monitor**

The Monitor shall be responsible for the following until the conclusion of the program described herein:

1. Occupational rent-free use of the premises, utilities and taxes until the project's conclusion and quiet enjoyment of same with no interference as a result of legal issues, strife, events or influence beyond the control of Tradewest.
2. The Monitor will determine the length of the marketing process in collaboration with Tradewest, giving consideration to the interest and bids received from parties, the time required to carry out a potential auction, and the status of the Monitor's efforts to sell the Coulson Mill, SFP Plant, and Langley Plant. In the event that the Coulson Mill, SFP Plant or Langley Plant are sold, the Monitor will provide Tradewest with at least 30 days' notice of the date by which the inventory must be sold and removed to provide vacant possession to the purchaser;
3. Continued current alarm and security services for the premises; and
4. Continued liability insurance for the premises until the inventory is removed.

## **Promotional Program**

Tradewest will assume immediate responsibility for all inventory inquiries and will respond with materials required by interested parties.

- Immediately upon appointment, Tradewest will release a detailed email notice of the sales program to its full mailing list of industrial recipients, as the first of several e-blasts;
- Full colour pictorial brochures and notices will be emailed throughout Canada and internationally, notifying potential buyers of the sale and any public on-line auction of the inventory to be sold;
- A lot-by-lot catalogue containing detailed descriptions of each lot of inventory to be sold will be available to all prospective buyers during the inspection preview and online on Auction Closing Day;
- Tradewest's American customers will be reminded of their advantage due to the present currency exchange rates, and certain exemptions from Federal and Provincial taxes. Any new tariffs will be managed should they arise.



The public auction, if required, will be conducted as an online sale, preceded by a one-day preview and inspection period, and followed by the tightly supervised removal period by purchasers.

## **Accounting**

Tradewest will be responsible for the control and deposit of sale proceeds. An amount equal to 80% of inventory private sales will be submitted to the Monitor for each month by the 20<sup>th</sup> day of the following month. A payment of approximately fifty per cent (50%) of net proceeds received will be provided to the Monitor within one week of the auction closing.

A complete and detailed accounting will be submitted approximately twenty-five (25) days following the auction sale removal period together with payment for the balance of net proceeds due.

The Tradewest proprietary sales and software permits tracking of each individual item for accuracy in allocation of sale proceeds. An industry standard buyer's premium will be added to all invoices and is for the account of Tradewest. It is not a cost to the Monitor.

## **Taxes**

Tradewest will collect and remit applicable provincial sales tax and GST on goods sold.

## **Sold Inventory Removal**

1. Tradewest representatives will supervise the removal of sold inventory throughout the program and following the auction for a period of thirty (30) days. Monitor will make reasonable attempts to have available adequate on-site San Group forklifts at each location to assist in loading the inventory as sold.
2. Tradewest reserves the right of abandonment of inventory that is not sold, or sold but not removed in its entirety by purchasers.

## **Hazardous Materials**

Tradewest accepts no responsibility for liability or costs of control, removal and disposal of hazardous and contaminated wastes, materials and equipment, whether pre-existing conditions affecting assets, inventory or premises, spills or other events, however caused.

## **Insurance**

Insurance for and security of the site and inventory remains the responsibility of the Monitor at all times until final checkout and removal of inventory sold. Tradewest maintains public liability insurance in the amount of five million dollars.

## **Force Majeure**

If Tradewest is interrupted, delayed or prevented from completing its obligations under this agreement by reason of a Force Majeure event or condition, Tradewest will immediately provide notice to the Monitor. The parties hereto shall in good faith negotiate an adjustment to this Agreement and/or reschedule of sales program and Tradewest shall be held harmless from any and all liability or costs.

## **Court Approval**

This agreement is subject to approval by the Supreme Court of BC and will not be in effect until and unless a Court Order is obtained by the Monitor approving of the sale process and terms set-out herein.

Time shall be of the essence.

Signed this 29<sup>th</sup> day of April, 2025 in the City of Vancouver, British Columbia

## **TRADEWEST ASSET SOLUTIONS INC.**

  
Per: Kenneth J. Ardiel, President

And

## **DELOITTE RESTRUCTURING INC.,**

In its capacity as Court-appointed Monitor of  
San Industries Ltd. et al.,  
And not in its personal capacity.



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Signature

[Paul Chambers](#)

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Name

[Senior Vice-President](#)

**APPENDIX "D"**  
**Remaining Inventory List**

**San Group**  
**Remaining Inventory**

<b>Item Description</b>	<b>Location / Type</b>
2 X 3 FIR TIMEND ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 3 HEMLOCK #3 ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 3 HEMLOCK TIMEND ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 3 YELLOW CEDAR TRIMEND ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 3 YELLOW CEDAR TRIM BLOCK ROUGH GREEN	Coulson Mill - Custom Cut Inventory
3/4 X 3 WRC CHOP ROUGH GREEN	Coulson Mill - Custom Cut Inventory
3/4 X 3 WRC O MARK ROUGH GREEN	Coulson Mill - Custom Cut Inventory
1 1/4 X 3 WRC MILLRUN UTILITY ROUGH GREEN	Coulson Mill - Custom Cut Inventory
1 1/4 X 4 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
1 1/4 X 6 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
1 1/4 X 8 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 2 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 2 WRC UTILITY ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 3 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 4 MILLRUN SHOP & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 4 MILLRUN UTILITY & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 6 WRC MILLRUN SHOP & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 6 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 8 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 10 WRC UTILITY & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
2 X 12 WRC UTILITY & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 4 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 6 WRC 401 CLEAR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 6 WRC 401 CLEAR VG ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 6 WRC APPEARANCE ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 6 WRC SLICING CLEAR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 6 WRC #4 CLEAR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 6 WRC FACTORY FLITCH ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 8 WRC 401 CLEAR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 8 WRC 401 CLEAR VG ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 8 WRC APPEARANCE ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 8 WRC #4 CLEAR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 10 WRC 401 CLEAR VG ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 12 401 CLEAR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
4 X 12 WRC APPEARANCE ROUGH GREEN	Coulson Mill - Custom Cut Inventory
6 X 6 WRC 401 CLEAR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
6 X 6 WRC APPEARANCE BOXED HEART ROUGH GREEN	Coulson Mill - Custom Cut Inventory
6 X 6 WRC APPEARANCE ROUGH GREEN	Coulson Mill - Custom Cut Inventory
6 X 6 WRC FACTORY FLITCH ROUGH GREEN	Coulson Mill - Custom Cut Inventory
6 X 6 WRC SLICING CLEAR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
6 X 6 WRC UTILITY ROUGH GREEN	Coulson Mill - Custom Cut Inventory
6 X 6 WRC #4 CLEAR ROUGH GREEN	Coulson Mill - Custom Cut Inventory
6 X 12 WRC APPEARANCE ROUGH GREEN	Coulson Mill - Custom Cut Inventory
8 X 8 WRC APPEARANCE ROUGH GREEN	Coulson Mill - Custom Cut Inventory
8 X 12 WRC APPEARANCE ROUGH GREEN	Coulson Mill - Custom Cut Inventory
1 X 4 CYPRESS - HEMLOCK MIX - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 8 CYPRESS - HEMLOCK MIX - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 8 CYPRESS - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 4 CYPRESS - HEMLOCK MIX - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 8 CYPRESS - HEMLOCK MIX - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 8 CYPRESS - HEMLOCK MIX - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 4 CYPRESS - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 6 CYPRESS - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 6 CYPRESS - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 4 CYPRESS - HEMLOCK MIX - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 6 CYPRESS - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 6 CYPRESS - HEMLOCK MIX - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 6 CYPRESS - HEMLOCK MIX - GRADE UNKNOWN	Coulson Mill - Standard Inventory
2 X 6 CYPRESS - HEMLOCK MIX - GRADE UNKNOWN	Coulson Mill - Standard Inventory
7/8 X 4 WRC #2 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Custom Cut Inventory
7/8 X 4 WRC #2 CLR & BTR ROUGH GREEN 6	Langley Plant - Custom Cut Inventory
7/8 X 4 WRC #2 CLR & BTR ROUGH GREEN 7	Langley Plant - Custom Cut Inventory
7/8 X 4 WRC #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Custom Cut Inventory
7/8 X 4 WRC SHOP ROUGH GREEN	Langley Plant - Custom Cut Inventory
7/8 X 6 WRC #2 CLR & BTR ROUGH GREEN 6	Langley Plant - Custom Cut Inventory
7/8 X 6 WRC #2 CLR & BTR ROUGH GREEN 7	Langley Plant - Custom Cut Inventory
7/8 X 6 WRC #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Custom Cut Inventory
7/8 X 6 WRC SHOP ROUGH GREEN	Langley Plant - Custom Cut Inventory

**San Group**  
**Remaining Inventory**

<b>Item Description</b>	<b>Location / Type</b>
1 X 2 WRC SHOP ROUGH GREEN	Langley Plant - Custom Cut Inventory
1-1/4 X 3 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
1-1/4 X 4 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
1-1/4 X 6 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
1-1/4 X 8 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
7/4 X 7/4 WRC SHOP ROUGH GREEN	Langley Plant - Custom Cut Inventory
7/4 X 4 WRC #2 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Custom Cut Inventory
7/4 X 4 WRC CHOP ROUGH GREEN	Langley Plant - Custom Cut Inventory
7/4 X 4 WRC CLR VG ROUGH GREEN 6/7'	Langley Plant - Custom Cut Inventory
7/4 X 4 WRC RIP ROUGH GREEN	Langley Plant - Custom Cut Inventory
7/4 X 4 WRC RESAW ROUGH GREEN	Langley Plant - Custom Cut Inventory
7/4 X 4 WRC SHOP ROUGH GREEN	Langley Plant - Custom Cut Inventory
7/4 X 4 WRC SAN SELECT ROUGH GREEN	Langley Plant - Custom Cut Inventory
7/4 X 6 WRC #2 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Custom Cut Inventory
7/4 X 6 WRC #2 CLR & BTR ROUGH GREEN 6	Langley Plant - Custom Cut Inventory
7/4 X 6 WRC #2 CLR & BTR ROUGH GREEN 7	Langley Plant - Custom Cut Inventory
7/4 X 6 WRC CHOP ROUGH GREEN	Langley Plant - Custom Cut Inventory
7/4 X 8 WRC #2 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Custom Cut Inventory
7/4 X 8 WRC CLR VG ROUGH GREEN	Langley Plant - Custom Cut Inventory
7/4 X 8 WRC CLR VG ROUGH GREEN 6/7'	Langley Plant - Custom Cut Inventory
2 X 2 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 3 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 3W WRC TRIM BLOCK ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 4 WRC MILLRUN SHOP & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 4 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 4 WRC TRIM BLOCK ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 6 WRC MILLRUN SHOP & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 6 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 6 WRC SAN SELECT ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 6 WRC SHOP & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 6 WRC STD & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 8 WRC SAN SELECT ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 8 WRC STD & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 10 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
2 X 12 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
4 X 4 WRC MILLRUN UTILITY & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
4 X 4 WRC SAN SELECT ROUGH GREEN	Langley Plant - Custom Cut Inventory
4 X 4 WRC STD & BTR ROUGH GREEN	Langley Plant - Custom Cut Inventory
4 X 6 HEM/FIR TREATING ROUGH GREEN	Langley Plant - Custom Cut Inventory
4 X 6 WRC APPEARANCE ROUGH GREEN	Langley Plant - Custom Cut Inventory
4 X 8 WRC APPEARANCE ROUGH GREEN	Langley Plant - Custom Cut Inventory
4 X 12 WRC APPEARANCE ROUGH GREEN	Langley Plant - Custom Cut Inventory
6 X 6 WRC APPEARANCE ROUGH GREEN	Langley Plant - Custom Cut Inventory
6 X 12 WRC APPEARANCE ROUGH GREEN	Langley Plant - Custom Cut Inventory
8 X 8 WRC APPEARANCE ROUGH GREEN	Langley Plant - Custom Cut Inventory
8 X 12 WRC APPEARANCE ROUGH GREEN	Langley Plant - Custom Cut Inventory
11MM X 95MM WRC A & BTR SAUNA KILN DRIED	Langley Plant - Standard Inventory
12MM X 8 WRC C CLEAR S1S2E GREEN	Langley Plant - Standard Inventory
5/8 X 4 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
16MM X 190MM WRC A & BTR BENCH BOARD S4S KILN DRIED	Langley Plant - Standard Inventory
16MM X 190MM WRC D CLEAR BENCH BOARD KILN DRIED	Langley Plant - Standard Inventory
7/8 X 3 DOUGLAS FIR #2 CLR & BTR WP4V4E KILN DRIED	Langley Plant - Standard Inventory
7/8 X 3 WRC #2 CLR & BTR WP4V4E KILN DRIED	Langley Plant - Standard Inventory
7/8 X 4 WRC #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
7/8 X 4 WRC CLEAR FJ BLOCKS ROUGH KILN DRIED	Langley Plant - Standard Inventory
7/8 X 4 WRC SHOP ROUGH GREEN	Langley Plant - Standard Inventory
7/8 X 6 WRC #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
7/8 X 6 WRC CLEAR FJ BLOCKS ROUGH KILN DRIED	Langley Plant - Standard Inventory
7/8 X 6 WRC SHOP ROUGH GREEN	Langley Plant - Standard Inventory
1 X 2 HEMLOCK SHOP ROUGH GREEN	Langley Plant - Standard Inventory
1 X 2 WHITE WOOD STD & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
1 X 2 WRC #2 CLR & BTR S1S2E GREEN	Langley Plant - Standard Inventory
1 X 2 WRC #3 & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 2 WRC #3 & BTR S1S2E GREEN	Langley Plant - Standard Inventory
1 X 2 WRC APPEARANCE S1S2E GREEN	Langley Plant - Standard Inventory
1 X 2 WRC SAN SELECT ROUGH GREEN	Langley Plant - Standard Inventory
1 X 2 WRC SAN SELECT S1S2E GREEN	Langley Plant - Standard Inventory
1 X 2 YELLOW CEDAR CLR VG ROUGH GREEN	Langley Plant - Standard Inventory
1 X 2 WRC APPEARANCE S1S2E GREEN 6	Langley Plant - Standard Inventory

**San Group**  
**Remaining Inventory**

Item Description	Location / Type
1 X 3 HEMLOCK APPEARANCE S1S2E GREEN	Langley Plant - Standard Inventory
1 X 3 WHITE WOOD #2 & BTR S4S GREEN	Langley Plant - Standard Inventory
1 X 3 WHITE WOOD #2 & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
1 X 3 WHITE WOOD #3 & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
1 X 3 WRC #3 & BTR S1S2E GREEN	Langley Plant - Standard Inventory
1 X 3 WRC APPEARANCE S1S2E GREEN	Langley Plant - Standard Inventory
1 X 3-1/2 WRC #2 & BTR NH DOG EAR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 3-1/2 WRC RUSTIC NH DOG EAR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 3-1/2 WRC SAN SELECT ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 DOUGLAS FIR #2 CLR & BTR S4S GREEN	Langley Plant - Standard Inventory
1 X 4 DOUGLAS FIR #2 CLR & BTR WP-4 V4E/S2S GREEN	Langley Plant - Standard Inventory
1 X 4 DOUGLAS FIR SAN SELECT T&G GREEN	Langley Plant - Standard Inventory
1 X 4 DOUGLAS FIR STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 DOUGLAS FIR STK T&G GREEN	Langley Plant - Standard Inventory
1 X 4 DOUGLAS FIR STK WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 4 DOUGLAS FIR UTILITY & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 FIR/LARCH C CLEAR S4S KD/HT	Langley Plant - Standard Inventory
1 X 4 FIR/PINE STK T&G GREEN	Langley Plant - Standard Inventory
1 X 4 HEMLOCK #2 CLR & BTR WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 4 HEM/FIR #2 & BTR ROUGH CA-GREEN	Langley Plant - Standard Inventory
1 X 4 HEM/FIR #2 CLR & BTR WP-4 V4E/S2S KILN DRIED	Langley Plant - Standard Inventory
1 X 4 PINE STK WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WHITE WOOD #2 S4S KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC #2 & BTR NH DOG EAR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 WRC #2 & BTR NH FLAT TOP ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 WRC #2 CLR & BTR BEVEL KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC #2 CLR & BTR ENGINEERED MICRO V T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC #2 CLR & BTR S1S2E GREEN	Langley Plant - Standard Inventory
1 X 4 WRC #2 CLR & BTR WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC #3 & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 WRC #4 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 WRC #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
1 X 4 WRC A & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC CLR VG ENGINEERED MICRO V T&G GREEN	Langley Plant - Standard Inventory
1 X 4 WRC CLR VG ENGINEERED MICRO V T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC CLR VG MICRO - V- ENG WOOD KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC CLR VG S1S2E KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC CLR VG FLUSH T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC CLR VG T&G CENTER MATCH KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC FENCING WP4V4E GREEN	Langley Plant - Standard Inventory
1 X 4 WRC FJ BLOCK CLR S1S2E KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC RIP ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 WRC RIP S1S2E GREEN	Langley Plant - Standard Inventory
1 X 4 WRC RUSTIC NH DOG EAR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 WRC SAN SELECT ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 WRC SAN SELECT DOG EAR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 WRC STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 WRC STK 1/8 GAP T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC STK T&G GREEN	Langley Plant - Standard Inventory
1 X 4 WRC STK WP4V2E KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC STK WP4V4E GREEN	Langley Plant - Standard Inventory
1 X 4 WRC STK WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC UTILITY & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 YELLOW CEDAR STK T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 4 YELLOW CEDAR STK WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 4 DOUGLAS FIR STK WP4V4E KILN DRIED 2	Langley Plant - Standard Inventory
1 X 4 WRC #3 & BTR S1S2E GREEN 4	Langley Plant - Standard Inventory
1 X 4 WRC SAN SELECT S1S2E GREEN 4	Langley Plant - Standard Inventory
1 X 4 WRC APPEARANCE S1S2E GREEN 5	Langley Plant - Standard Inventory
1 X 4 DOUGLAS FIR STK WP4V4E KILN DRIED 6	Langley Plant - Standard Inventory
1 X 4 WRC APPEARANCE S1S2E GREEN 6	Langley Plant - Standard Inventory
1 X 5 DOUGLAS FIR #3 & BTR WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 5 DOUGLAS FIR STK WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 5 HEM/FIR #2 CLR & BTR WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 5 YELLOW CEDAR STK WP4V4E GREEN	Langley Plant - Standard Inventory
1 X 6 DOUGLAS FIR #2 CLR & BTR S4S GREEN	Langley Plant - Standard Inventory
1 X 6 DOUGLAS FIR #3 & BTR WP4V2E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 DOUGLAS FIR SAN SELECT CENTRE V T&G GREEN	Langley Plant - Standard Inventory
1 X 6 DOUGLAS FIR SAN SELECT T&G GREEN	Langley Plant - Standard Inventory

**San Group**  
**Remaining Inventory**

Item Description	Location / Type
1 X 6 DOUGLAS FIR STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 6 DOUGLAS FIR STK T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 6 DOUGLAS FIR STK WP4V2E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 DOUGLAS FIR STK WP-4 V2E S2S KILN DRIED	Langley Plant - Standard Inventory
1 X 6 DOUGLAS FIR STK WP4V4E GREEN	Langley Plant - Standard Inventory
1 X 6 DOUGLAS FIR STK WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 DOUGLAS FIR UTILITY & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 6 FIR/PINE SAN SELECT ROUGH GREEN	Langley Plant - Standard Inventory
1 X 6 FIR/PINE SAN SELECT T&G GREEN	Langley Plant - Standard Inventory
1 X 6 HEMLOCK #2 CLR & BTR WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 HEMLOCK 3 ROUGH GREEN	Langley Plant - Standard Inventory
1 X 6 HEM/FIR #2 CLR & BTR WP-4 V2E S2S KILN DRIED	Langley Plant - Standard Inventory
1 X 6 HEM/FIR #2 CLR & BTR WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 PINE STK WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD #2 & BTR ECB/WP4 GREEN	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD #2 & BTR ECB/WP4 KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD #2 CLR & BTR S1S2E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD #2 CLR & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD #3 & BTR ECB/WP4 KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD #3 & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD B GRADE ECB/WP4 GREEN	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD B GRADE ECB/WP4 KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD ECONOMY S4S KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD SAN SELECT ECB/WP4 GREEN	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD SAN SELECT ECB/WP4 KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD STD & BTR ECB/WP4 KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD STK WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC #2 & BTR NH FLAT TOP S1S2E GREEN	Langley Plant - Standard Inventory
1 X 6 WRC #2 CLR & BTR 1/8 GAP T&G GREEN	Langley Plant - Standard Inventory
1 X 6 WRC #2 CLR & BTR BEVEL KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC #2 CLR & BTR CHANNEL GREEN	Langley Plant - Standard Inventory
1 X 6 WRC #2 CLR & BTR WP4V4E GREEN	Langley Plant - Standard Inventory
1 X 6 WRC #2 CLR & BTR WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC 2CB DOG EAR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 6 WRC #2 CLR & BTR VG ENGINEERED FINELINE T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC #2 CLR & BTR VG ENGINEERED MICRO V T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC #3 & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 6 WRC #3 & BTR S1S2E GREEN	Langley Plant - Standard Inventory
1 X 6 WRC #3 & BTR WP4V2E GREEN	Langley Plant - Standard Inventory
1 X 6 WRC #3 & BTR WP4V4E GREEN	Langley Plant - Standard Inventory
1 X 6 WRC #4 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 6 WRC #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
1 X 6 WRC APPEARANCE S1S2E GREEN	Langley Plant - Standard Inventory
1 X 6 WRC A & BTR BEVEL KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC A & BTR S1S2E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC A & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC A & BTR WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC B GRADE ECB/WP4 GREEN	Langley Plant - Standard Inventory
1 X 6 WRC B GRADE T&G CENTER MATCH KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC CHOP WP4V2E GREEN	Langley Plant - Standard Inventory
1 X 6 WRC C CLEAR WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC C CLEAR WP-4 V4E/S2S KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC C CLR VG ENGINEERED FINELINE T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC CLEAR FJ BLOCKS ROUGH KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC CLEAR FJ BLOCKS S1S2E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC CLR WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC CLR VG BEVEL KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC CLR VG ENGINEERED FINELINE T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC CLR VG ENGINEERED MICRO V T&G GREEN	Langley Plant - Standard Inventory
1 X 6 WRC CLR VG ENGINEERED MICRO V T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC CLR VG WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC FALLDOWN ENGINEERED MICRO V T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC FJ-CVG T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC RIP S1S2E GREEN	Langley Plant - Standard Inventory
1 X 6 WRC RUSTIC NH DOG EAR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 6 WRC SAN SELECT CHANNEL GREEN	Langley Plant - Standard Inventory
1 X 6 WRC SAN SELECT ROUGH GREEN	Langley Plant - Standard Inventory
1 X 6 WRC SAN SELECT ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
1 X 6 WRC SAN SELECT S1S2E GREEN	Langley Plant - Standard Inventory



**San Group**  
**Remaining Inventory**

Item Description	Location / Type
1 X 6 WRC SAN SELECT ECO ROUGH GREEN	Langley Plant - Standard Inventory
1 X 6 WRC SAN SELECT DOG EAR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 6 WRC STK BEVEL GREEN	Langley Plant - Standard Inventory
1 X 6 WRC STK BACKERBOARD KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC STK CHANNEL GREEN	Langley Plant - Standard Inventory
1 X 6 WRC STK T&G GREEN	Langley Plant - Standard Inventory
1 X 6 WRC STK WP4V4E GREEN	Langley Plant - Standard Inventory
1 X 6 WRC STK WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC UTILITY & BTR T&G GREEN	Langley Plant - Standard Inventory
1 X 6 YELLOW CEDAR STK T&G GREEN	Langley Plant - Standard Inventory
1 X 6 YELLOW CEDAR STK T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 6 YELLOW CEDAR STK WP4V4E GREEN	Langley Plant - Standard Inventory
1 X 6 YELLOW CEDAR STK WP4V4E KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD #2 & BTR ECB/WP4 KILN DRIED 2	Langley Plant - Standard Inventory
1 X 6 WRC A & BTR WP4V4E KILN DRIED 2	Langley Plant - Standard Inventory
1 X 6 WRC CLR VG BEVEL KILN DRIED 2	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD #2 & BTR ECB/WP4 KILN DRIED 3	Langley Plant - Standard Inventory
1 X 6 WRC #2 CLR & BTR WP4V4E GREEN 5	Langley Plant - Standard Inventory
1 X 6 WRC CLR/KD CENTRE V T&G KILN DRIED 5	Langley Plant - Standard Inventory
1 X 6 WRC #2 CLR & BTR WP4V4E GREEN 6	Langley Plant - Standard Inventory
1 X 6 WRC CLR WP4V4E KILN DRIED 8	Langley Plant - Standard Inventory
1 X 8 DOUGLAS FIR STK CENTRE V T&G GREEN	Langley Plant - Standard Inventory
1 X 8 WHITE WOOD #2 & BTR ECB/WP4 GREEN	Langley Plant - Standard Inventory
1 X 8 WHITE WOOD #2 & BTR ECB/WP4 KILN DRIED	Langley Plant - Standard Inventory
1 X 8 WHITE WOOD #2 & BTR S1S2E GREEN	Langley Plant - Standard Inventory
1 X 8 WHITE WOOD B GRADE ECB/WP4 KILN DRIED	Langley Plant - Standard Inventory
1 X 8 WHITE WOOD SAN SELECT FLUSH T&G GREEN	Langley Plant - Standard Inventory
1 X 8 WRC #2 CLR & BTR S1S2E GREEN	Langley Plant - Standard Inventory
1 X 8 WRC #3 & BTR CHANNEL GREEN	Langley Plant - Standard Inventory
1 X 8 WRC #4 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 8 WRC APPEARANCE S1S2E GREEN	Langley Plant - Standard Inventory
1 X 8 WRC CLR BEVEL KILN DRIED	Langley Plant - Standard Inventory
1 X 8 WRC CLR VG BEVEL KILN DRIED	Langley Plant - Standard Inventory
1 X 8 WRC CLR VG ENGINEERED MICRO V T&G GREEN	Langley Plant - Standard Inventory
1 X 8 WRC CLR VG ENGINEERED MICRO V T&G KILN DRIED	Langley Plant - Standard Inventory
1 X 8 WRC ECONOMY BEVEL GREEN	Langley Plant - Standard Inventory
1 X 8 WRC RIP ROUGH GREEN	Langley Plant - Standard Inventory
1 X 8 WRC RIP S1S2E GREEN	Langley Plant - Standard Inventory
1 X 8 WRC SAN SELECT S1S2E GREEN	Langley Plant - Standard Inventory
1 X 8 WRC SAN SELECT SHIPLAP GREEN	Langley Plant - Standard Inventory
1 X 8 WRC STK BEVEL GREEN	Langley Plant - Standard Inventory
1 X 8 WRC STK BEVEL KILN DRIED	Langley Plant - Standard Inventory
1 X 8 WRC STK CHANNEL GREEN	Langley Plant - Standard Inventory
1 X 8 WRC STK SHIPLAP GREEN	Langley Plant - Standard Inventory
1 X 8 WRC STK T&G GREEN	Langley Plant - Standard Inventory
1 X 8 WRC STK WP4V4E GREEN	Langley Plant - Standard Inventory
1 X 10 WHITE WOOD #2 & BTR S4S KD/HT	Langley Plant - Standard Inventory
1 X 10 WRC APPEARANCE S1S2E GREEN	Langley Plant - Standard Inventory
1 X 10 WRC B GRADE CHANNEL GREEN	Langley Plant - Standard Inventory
1 X 10 WRC STK CHANNEL GREEN	Langley Plant - Standard Inventory
1 X 12 WRC APPEARANCE S1S2E GREEN	Langley Plant - Standard Inventory
1 X 12 WRC ENG CEDAR ROUGHERHEAD KILN DRIED	Langley Plant - Standard Inventory
1.25 X 6 WRC TRIM BLOCK ROUGH GREEN	Langley Plant - Standard Inventory
1/2 X 6 LARCH ECONOMY ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 2 YELLOW CEDAR #2 CLR & BTR ROUGH KILN DRIED	Langley Plant - Standard Inventory
1-1/4 X 3 WRC STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 3 WRC TRIM BLOCK ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 4 DOUGLAS FIR #2 CLR & BTR S4S GREEN	Langley Plant - Standard Inventory
1-1/4 X 4 WRC #4 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 4 WRC SAN SELECT ECO ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 4 WRC STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 4 WRC STK DECKING GREEN	Langley Plant - Standard Inventory
1-1/4 X 4 WRC STK DECKING KILN DRIED	Langley Plant - Standard Inventory
1-1/4 X 4 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 4 YELLOW CEDAR #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
1-1/4 X 4 YELLOW CEDAR SAN SELECT ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 4 YELLOW CEDAR STK DECKING GREEN	Langley Plant - Standard Inventory
1-1/4 X 4 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN 6	Langley Plant - Standard Inventory
1-1/4 X 4 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN 7	Langley Plant - Standard Inventory



**San Group**  
**Remaining Inventory**

Item Description	Location / Type
1-1/4 X 5 WRC STK DECKING GREEN	Langley Plant - Standard Inventory
1-1/4 X 6 WRC #2 CLR & BTR DECKING GREEN	Langley Plant - Standard Inventory
1-1/4 X 6 WRC #4 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 6 WRC #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
1-1/4 X 6 WRC SAN SELECT ECO ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 6 WRC STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 6 WRC STK DECKING GREEN	Langley Plant - Standard Inventory
1-1/4 X 6 WRC STK S4S GREEN	Langley Plant - Standard Inventory
1-1/4 X 6 WRC TRIM BLOCK ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 6 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 6 YELLOW CEDAR #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
1-1/4 X 6 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN 6	Langley Plant - Standard Inventory
1-1/4 X 6 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN 7	Langley Plant - Standard Inventory
7/4 X 3 WRC #2 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
7/4 X 3 WRC #4 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
7/4 X 3 WRC #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
7/4 X 3 WRC #2 CLR & BTR ROUGH GREEN 6	Langley Plant - Standard Inventory
7/4 X 3 WRC #2 CLR & BTR ROUGH GREEN 7	Langley Plant - Standard Inventory
7/4 X 4 WRC RIP ROUGH GREEN	Langley Plant - Standard Inventory
7/4 X 6 WRC CHOP ROUGH GREEN	Langley Plant - Standard Inventory
7/4 X 6 WRC STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
7/4 X 6 WRC TRIM BLOCK ROUGH GREEN	Langley Plant - Standard Inventory
7/4 X 6 WRC CLR VG ROUGH GREEN 6	Langley Plant - Standard Inventory
7/4 X 8 WRC #2 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
7/4 X 8 WRC #2 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
7/4 X 8 WRC #4 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
7/4 X 8 WRC #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
7/4 X 8 WRC CLR VG ROUGH GREEN	Langley Plant - Standard Inventory
7/4 X 10 WRC #2 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
7/4 X 10 WRC #4 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
7/4 X 12 WRC #2 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
7/4 X 12 WRC #4 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 2 HEM/FIR SHOP ROUGH GREEN	Langley Plant - Standard Inventory
2 X 2 WRC #2 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 2 WRC #2 CLR & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 2 WRC #3 & BTR ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 2 WRC APPEARANCE ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 2 WRC SAN SELECT ROUGH GREEN	Langley Plant - Standard Inventory
2 X 2 WRC SAN SELECT ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 2 WRC SAN SELECT ECO ROUGH GREEN	Langley Plant - Standard Inventory
2 X 2 WRC STK S4S GREEN	Langley Plant - Standard Inventory
2 X 2 WRC UTILITY ROUGH GREEN	Langley Plant - Standard Inventory
2 X 2 WRC UTILITY & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 2 WRC UTILITY & BTR ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 2 WRC UTILITY & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 2 YELLOW CEDAR #2 & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 3 HEMLOCK ECONOMY ROUGH GREEN	Langley Plant - Standard Inventory
2 X 3 WESTERN CEDAR RAIL STOCK ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 3 WRC #2 CLR & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 3 WRC #3 & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 3 WRC RAIL STOCK S4S GREEN	Langley Plant - Standard Inventory
2 X 3 WRC SAN SELECT ECO ROUGH GREEN	Langley Plant - Standard Inventory
2 X 3 WRC STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 3 WRC STD & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 3 YELLOW CEDAR #4 CLR & BTR ROUGH GREEN 6/7	Langley Plant - Standard Inventory
2 X 3 YELLOW CEDAR 85/15 CLR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 3 YELLOW CEDAR APPEARANCE ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 3 YELLOW CEDAR APPEARANCE S4S GREEN	Langley Plant - Standard Inventory
2 X 3 YELLOW CEDAR STD & BTR ROUGH KILN DRIED	Langley Plant - Standard Inventory
2 X 3 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN 7	Langley Plant - Standard Inventory
2 X 4 DOUGLAS FIR UTILITY & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 4 HEMLOCK #2 & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 4 HEMLOCK STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 4 HEM/FIR #2 & BTR	Langley Plant - Standard Inventory
2 X 4 HEM/FIR #3 & BTR S4S KD/HT	Langley Plant - Standard Inventory
2 X 4 HEM/FIR SAN SELECT ROUGH GREEN	Langley Plant - Standard Inventory
2 X 4 HEM/FIR STD & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 4 WRC 3 S4SEE KILN DRIED	Langley Plant - Standard Inventory
2 X 4 WRC #2 CLR & BTR S4S GREEN	Langley Plant - Standard Inventory

**San Group**  
**Remaining Inventory**

Item Description	Location / Type
2 X 4 WRC #2 CLR & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 4 WRC APPEARANCE ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 4 WRC C CLR & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 4 WRC CLEAR FJ BLOCKS S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 4 WRC D CLR & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 4 WRC RIP S4S GREEN	Langley Plant - Standard Inventory
2 X 4 WRC RAIL STOCK ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 4 WRC RAIL STOCK S4S GREEN	Langley Plant - Standard Inventory
2 X 4 WRC SAN SELECT ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 4 WRC STD & BTR ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 4 WRC STD & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 4 WRC STK S4S GREEN	Langley Plant - Standard Inventory
2 X 4 WRC STK S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 4 WRC UTILITY S4S GREEN	Langley Plant - Standard Inventory
2 X 4 YELLOW CEDAR #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
2 X 4 YELLOW CEDAR RAIL STOCK S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 4 YELLOW CEDAR STD & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 4 YELLOW CEDAR STK S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 4 WRC #3 & BTR ROUGHERHEAD GREEN 4	Langley Plant - Standard Inventory
2 X 4 YELLOW CEDAR CLR VG ROUGH GREEN 6	Langley Plant - Standard Inventory
2 X 4 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN 7	Langley Plant - Standard Inventory
2 X 4 YELLOW CEDAR CLR VG ROUGH GREEN 7	Langley Plant - Standard Inventory
2 X 6 DOUGLAS FIR #1 & BTR ROUGHERHEAD KD/HT	Langley Plant - Standard Inventory
2 X 6 DOUGLAS FIR APPEARANCE ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 6 DOUGLAS FIR RIP ROUGH GREEN	Langley Plant - Standard Inventory
2 X 6 DOUGLAS FIR STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 6 DOUGLAS FIR STK ROUGH KILN DRIED	Langley Plant - Standard Inventory
2 X 6 DOUGLAS FIR STK SHIPLAP KILN DRIED	Langley Plant - Standard Inventory
2 X 6 DOUGLAS FIR STK WP4V2E KILN DRIED	Langley Plant - Standard Inventory
2 X 6 DOUGLAS FIR UTILITY & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 6 DOUGLAS FIR UTILITY & BTR ROUGH GREEN STCKD	Langley Plant - Standard Inventory
2 X 6 FIR/PINE #3 & BTR WP-4 V2E KILN DRIED	Langley Plant - Standard Inventory
2 X 6 HEMLOCK #2 S4S GREEN	Langley Plant - Standard Inventory
2 X 6 HEMLOCK #2 & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 6 HEMLOCK SAN SELECT S4S GREEN	Langley Plant - Standard Inventory
2 X 6 HEM/FIR #4 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 6 HEM/FIR ECO SHIELD S4S GREEN	Langley Plant - Standard Inventory
2 X 6 HEM/FIR RESAW ROUGH GREEN	Langley Plant - Standard Inventory
2 X 6 HEM/FIR SAN SELECT ROUGH GREEN	Langley Plant - Standard Inventory
2 X 6 HEM/FIR UTILITY & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 6 WRC #2 & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 6 WRC APPEARANCE ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 6 WRC C CLR & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 6 WRC CLEAR FJ BLOCKS S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 6 WRC RIP ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 6 WRC SAN SELECT ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 6 WRC SAN SELECT S4S GREEN	Langley Plant - Standard Inventory
2 X 6 WRC STD & BTR ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 6 WRC STK WP-4 V2E S2S GREEN	Langley Plant - Standard Inventory
2 X 6 WRC TRIM BLOCK ROUGH GREEN	Langley Plant - Standard Inventory
2 X 6 WRC TRIM BLOCK S4S GREEN	Langley Plant - Standard Inventory
2 X 6 YELLOW CEDAR #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
2 X 6 YELLOW CEDAR RIP ROUGH GREEN	Langley Plant - Standard Inventory
2 X 6 YELLOW CEDAR RIP S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 6 YELLOW CEDAR STD & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 6 YELLOW CEDAR STK S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 6 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN 6	Langley Plant - Standard Inventory
2 X 6 YELLOW CEDAR CLR VG ROUGH GREEN 6	Langley Plant - Standard Inventory
2 X 6 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN 7	Langley Plant - Standard Inventory
2 X 6 YELLOW CEDAR CLR VG ROUGH GREEN 7	Langley Plant - Standard Inventory
2 X 8 DOUGLAS FIR # 1 FACE STK SHIPLAP KILN DRIED	Langley Plant - Standard Inventory
2 X 8 DOUGLAS FIR #3 & BTR SHIPLAP KILN DRIED	Langley Plant - Standard Inventory
2 X 8 DOUGLAS FIR APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
2 X 8 DOUGLAS FIR STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 8 DOUGLAS FIR STK SHIPLAP KILN DRIED	Langley Plant - Standard Inventory
2 X 8 HEMLOCK APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
2 X 8 HEM/FIR UTILITY & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 8 WRC APPEARANCE ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 8 WRC DECKING S4S KILN DRIED	Langley Plant - Standard Inventory

**San Group**  
**Remaining Inventory**

<b>Item Description</b>	<b>Location / Type</b>
2 X 8 WRC STD & BTR ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 8 WRC STD & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 8 WRC STK S4S GREEN	Langley Plant - Standard Inventory
2 X 8 WRC STK S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 8 YELLOW CEDAR #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
2 X 8 YELLOW CEDAR STK S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 8 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN 6	Langley Plant - Standard Inventory
2 X 8 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN 7	Langley Plant - Standard Inventory
2 X 10 DOUGLAS FIR APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
2 X 10 HEMLOCK #2 & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 10 WRC #3 & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 10 WRC APPEARANCE ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 10 WRC APPEARANCE S4S GREEN	Langley Plant - Standard Inventory
2 X 10 WRC STD & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 10 WRC STK S4S GREEN	Langley Plant - Standard Inventory
2 X 10 WRC STK S4S KILN DRIED	Langley Plant - Standard Inventory
2 X 12 HEMLOCK APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
2 X 12 WRC #2 CLR & BTR S4S GREEN	Langley Plant - Standard Inventory
2 X 12 WRC APPEARANCE S4S GREEN	Langley Plant - Standard Inventory
2 X 12 WRC ECONOMY S4S GREEN	Langley Plant - Standard Inventory
2 X 12 WRC STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
4 X 4 HEMLOCK #2 & BTR ROUGH GREEN	Langley Plant - Standard Inventory
4 X 4 HEM/FIR #2 & BTR S4S CA-GREEN	Langley Plant - Standard Inventory
4 X 4 HEM/FIR SAN SELECT S4S GREEN	Langley Plant - Standard Inventory
4 X 4 HEM/FIR STD & BTR S4S TREATED	Langley Plant - Standard Inventory
4 X 4 WRC #2 CLR & BTR S4S GREEN	Langley Plant - Standard Inventory
4 X 4 WRC #4 CLR & BTR ROUGH GREEN 6/7'	Langley Plant - Standard Inventory
4 X 4 WRC APPEARANCE ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
4 X 4 WRC APPEARANCE S4S GREEN	Langley Plant - Standard Inventory
4 X 4 WRC ECONOMY ROUGH GREEN	Langley Plant - Standard Inventory
4 X 4 WRC FALLDOWN S4S GREEN	Langley Plant - Standard Inventory
4 X 4 WRC POST S4S GREEN	Langley Plant - Standard Inventory
4 X 4 WRC STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
4 X 4 WRC STD & BTR ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
4 X 4 WRC STD & BTR S4S GREEN	Langley Plant - Standard Inventory
4 X 4 WRC TRIM BLOCK ROUGH GREEN	Langley Plant - Standard Inventory
4 X 4 WRC #2 CLR & BTR ROUGH GREEN 6	Langley Plant - Standard Inventory
4 X 6 HEM/FIR STD & BTR ROUGH TREATED	Langley Plant - Standard Inventory
4 X 6 WHITE WOOD SAN SELECT ROUGH GREEN	Langley Plant - Standard Inventory
4 X 6 YELLOW CEDAR UTILITY ROUGH GREEN	Langley Plant - Standard Inventory
4 X 8 HEMLOCK #2 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
4 X 8 WRC APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
4 X 12 WRC APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
105MM X 105MM HEM/FIR POST S4S CA-GREEN	Langley Plant - Standard Inventory
105MM X 105MM HEM/FIR POST S4S GRN	Langley Plant - Standard Inventory
105MM X 105MM HEM/FIR STD & BTR S4S TREATED	Langley Plant - Standard Inventory
5 X 6 HEMLOCK APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
6 X 6 DOUGLAS FIR #1 & BTR FOHC ROUGH GREEN	Langley Plant - Standard Inventory
6 X 6 HEMLOCK #2 & BTR ROUGH GREEN	Langley Plant - Standard Inventory
6 X 6 HEMLOCK APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
6 X 6 WHITE WOOD UTILITY & BTR ROUGH GREEN	Langley Plant - Standard Inventory
6 X 6 WRC APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
6 X 6 WRC APPEARANCE S4S GREEN	Langley Plant - Standard Inventory
6 X 6 WRC STD & BTR S4S GREEN	Langley Plant - Standard Inventory
6 X 6 WRC UTILITY & BTR S4S GREEN	Langley Plant - Standard Inventory
6 X 6W YELLOW CEDAR UTILITY ROUGH GREEN	Langley Plant - Standard Inventory
6 X 12 WRC APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
7 X 10 WRC STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
8 X 8 HEMLOCK #2 & BTR ROUGH GREEN	Langley Plant - Standard Inventory
12 X 12 WRC APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
16MM X 190MM WRC A & BTR BENCH BOARD KILN DRIED	Langley Plant - Standard Inventory
1 X 3 WHITE WOOD #2 CLR & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
17.5MM X 82MM HEM SOLID T&G END MATCHED MG	Langley Plant - Standard Inventory
17.5MM X 72MM HEM SOLID T&G END MATCHED VG	Langley Plant - Standard Inventory
17.5MM X 142MM WRC FJLB BACKERBOARD	Langley Plant - Standard Inventory
1 X 4 FIR/LARCH STK S4S KD/HT	Langley Plant - Standard Inventory
1 X 4 WHITE WOOD #2 CLR & BTR S1S2E GREEN	Langley Plant - Standard Inventory
1 X 4 WRC APPEARANCE S1S2E GREEN	Langley Plant - Standard Inventory
1 X 4 WRC CLR VG ENGINEERED FINELINE T&G KILN DRIED	Langley Plant - Standard Inventory

**San Group**  
**Remaining Inventory**

<b>Item Description</b>	<b>Location / Type</b>
16MM X 190MM WRC A & BTR BENCH BOARD KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC CLR VG S4S KILN DRIED	Langley Plant - Standard Inventory
1 X 4 WRC SAN SELECT S1S2E GREEN	Langley Plant - Standard Inventory
1 X 4 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 4 WRC A & BTR WP4V4E KILN DRIED 2	Langley Plant - Standard Inventory
1 X 6 DOUGLAS FIR STK T&G GREEN	Langley Plant - Standard Inventory
1 X 6 FIR/PINE STK T&G GREEN	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD #2 S4S GREEN	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD #2 CLR & BTR ECB/WP4 KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD C CLEAR ECB/WP4 KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC #2 & BTR NH DOG EAR ROUGH GREEN	Langley Plant - Standard Inventory
1 X 6 WRC #2 CLR & BTR WP4V4E CENTER V KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WRC 3 T&G GREEN	Langley Plant - Standard Inventory
1 X 6 WRC FJ-A&BTR BEVEL KILN DRIED	Langley Plant - Standard Inventory
1 X 6 WHITE WOOD B GRADE ECB/WP4 CA-BROWN	Langley Plant - Standard Inventory
1 X 6 WRC A & BTR WP4V4E KILN DRIED 5	Langley Plant - Standard Inventory
1 X 8 DOUGLAS FIR SAN SELECT ROUGH GREEN	Langley Plant - Standard Inventory
1 X 8 WHITE WOOD #2 & BTR ECB/WP4 KILN DRIED	Langley Plant - Standard Inventory
1 X 8 WRC A & BTR S4S KILN DRIED	Langley Plant - Standard Inventory
1 X 8 WRC STK CHANNEL KILN DRIED	Langley Plant - Standard Inventory
1 X 8 WRC APPEARANCE S1S2E GREEN 6	Langley Plant - Standard Inventory
1 X 12 WRC ENG-STK S1S2E ROUGHERHEAD KILN DRIED	Langley Plant - Standard Inventory
1-1/4 X 4 WRC RIP ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 4 YELLOW CEDAR #4 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
1-1/4 X 6 YELLOW CEDAR #4 CLR & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 2 WRC UTILITY ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 3 HEM/FIR SAN SELECT ROUGH GREEN	Langley Plant - Standard Inventory
2 X 3 WRC APPEARANCE ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 3 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN 6	Langley Plant - Standard Inventory
2 X 4 HEM/FIR SAN SELECT ECO S4S GREEN	Langley Plant - Standard Inventory
2 X 4 WRC 3 S4SEE KILN DRIED	Langley Plant - Standard Inventory
2 X 4 WRC C CLR & BTR ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 4 WRC RESAW ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
2 X 4 WRC SAN SELECT S4S GREEN	Langley Plant - Standard Inventory
2 X 4 WRC UTILITY S4S KD/HT	Langley Plant - Standard Inventory
2 X 4 YELLOW CEDAR #2 CLR & BTR ROUGH GREEN 6	Langley Plant - Standard Inventory
2 X 6 DOUGLAS FIR STK T&G KILN DRIED	Langley Plant - Standard Inventory
2 X 6 HEM/FIR PRIME FASCIA ROUGH KILN DRIED	Langley Plant - Standard Inventory
2 X 6 WRC SAN SELECT ECO ROUGH GREEN	Langley Plant - Standard Inventory
2 X 6 YELLOW CEDAR STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 6 FIR/PINE STK WP-4 V2E S2S GREEN	Langley Plant - Standard Inventory
2 X 8 WRC APPEARANCE S4S GREEN	Langley Plant - Standard Inventory
2 X 8 WRC STD S4S GREEN	Langley Plant - Standard Inventory
2 X 10 HEMLOCK #2 & BTR S4S TREATED	Langley Plant - Standard Inventory
2 X 10 WRC STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
2 X 12 DOUGLAS FIR APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
2 X 12 WRC APPEARANCE ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
3 X 8 WRC #3 & BTR ROUGH GREEN	Langley Plant - Standard Inventory
4 X 4 WRC POST ROUGHERHEAD GREEN	Langley Plant - Standard Inventory
4 X 10 WRC APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
105MM X 105MM HEM/FIR POST S4S GREEN	Langley Plant - Standard Inventory
6 X 6 HEM/FIR STD & BTR ROUGHERHEAD TREATED	Langley Plant - Standard Inventory
6 X 8 HEMLOCK STD & BTR ROUGH GREEN	Langley Plant - Standard Inventory
8 X 8 WRC APPEARANCE ROUGH GREEN	Langley Plant - Standard Inventory
0.15 X 4 WRC CLR VG LAMELS KILN DRIED	SFP Plant - Standard Inventory
0.15 X 4 WRC RIP LAMELS KILN DRIED	SFP Plant - Standard Inventory
0.15 X 6 HEMLOCK CLR VG LAMELS KILN DRIED	SFP Plant - Standard Inventory
0.15 X 6 WRC #2 CLR & BTR LAMELS KILN DRIED	SFP Plant - Standard Inventory
0.15 X 6 WRC CLR VG LAMELS KILN DRIED	SFP Plant - Standard Inventory
0.15 X 6 WRC RIP LAMELS KILN DRIED	SFP Plant - Standard Inventory
3/8 X 6 WRC CLR VG LAMELS KILN DRIED	SFP Plant - Standard Inventory
1/2 X 4 WRC CLEAR ROUGH GREEN	SFP Plant - Standard Inventory
1/2 X 4 WRC CLR VG LAMELS KILN DRIED	SFP Plant - Standard Inventory
1/2 X 6 WRC CLR VG LAMELS KILN DRIED	SFP Plant - Standard Inventory
1/2 X 6 WRC CLR VG ROUGH KILN DRIED	SFP Plant - Standard Inventory
3/4 X 8 WRC #3 ROUGH KILN DRIED	SFP Plant - Standard Inventory
24MM X 90MM WRC TRIM BLOCK S4S KILN DRIED	SFP Plant - Standard Inventory
25MM X 80MM LARCH 1FH STK ROUGH KD/HT	SFP Plant - Standard Inventory
1 X 1 WRC UTILITY S1S2E GREEN	SFP Plant - Standard Inventory



**San Group**  
**Remaining Inventory**

<b>Item Description</b>	<b>Location / Type</b>
1 X 2 DOUGLAS FIR #3 & BTR S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 2 DOUGLAS FIR #3 & BTR S4S KD/HT	SFP Plant - Standard Inventory
1 X 2 WHITE WOOD #3 & BTR S1S2E KILN DRIED	SFP Plant - Standard Inventory
1 X 3 HEM-FIR #3 ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 3 WHITE WOOD #3 & BTR S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 4 FIR/LARCH C CLEAR S4S KD/HT	SFP Plant - Standard Inventory
1 X 4 DOUGLAS FIR #3 & BTR ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 4 DOUGLAS FIR ECONOMY ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 4 HEMLOCK STD & BTR ROUGH GREEN	SFP Plant - Standard Inventory
1 X 4 HEM-FIR STD & BTR ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 4 WHITE WOOD #2 COMMON S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 4 WHITE WOOD #3 S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 4 WHITE WOOD 2&BTR S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 4 WHITE WOOD #3 & BTR S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 4 WHITE WOOD TRIM BLOCK S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 4 WRC BACKS SIZED BACKS KILN DRIED	SFP Plant - Standard Inventory
1 X 4 WRC Falldown S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 DOUGLAS FIR #3 & BTR WP-4V2E/S2S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 DOUGLAS FIR CHOP WP-4V4E KILN DRIED	SFP Plant - Standard Inventory
1 X 6 DOUGLAS FIR STK WP-4V4E KILN DRIED	SFP Plant - Standard Inventory
1 X 6 HEMLOCK STD & BTR ROUGH GREEN STCKD	SFP Plant - Standard Inventory
1 X 6 HEMLOCK TRIM BLOCK ROUGH GREEN	SFP Plant - Standard Inventory
1 X 6 HEMLOCK UTILITY ROUGH GREEN	SFP Plant - Standard Inventory
1 X 6 HEM-FIR #2 & BTR ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 6 HEM-FIR #3 & BTR S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 HEM-FIR ECONOMY ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 6 HEM-FIR STD & BTR ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 6 HEM-FIR TRIM BLOCK ROUGH GREEN	SFP Plant - Standard Inventory
1 X 6 HEM-FIR TRIM BLOCK ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 6 PINE #3 & BTR WP-4V4E/ S2S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WHITE WOOD #2 & BTR ECB- WP-4/S2S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WHITE WOOD #2 COMMON S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WHITE WOOD #3 S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WHITE WOOD 1-FACE #2&BTR S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WHITE WOOD #3 & BTR S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WHITE WOOD B-GRADE ECB- WP-4/S2S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WHITE WOOD ECONOMY ECB/WP4 KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WHITE WOOD ECONOMY S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WHITE WOOD STK ECB/WP4 KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WRC BACKS SIZED BACKS KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WRC CHOP WP-4V4E KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WRC CVG-BLANKS S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WRC ECONOMY WP-4V4E GREEN	SFP Plant - Standard Inventory
1 X 6 WRC Falldown FINELINE-ENG-T&G KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WRC Falldown MICRO-V-ENG-T&G KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WRC Falldown SOLID BACK KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WRC FALL DOWN S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WRC Falldown S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WRC STD & BTR ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WRC STK SOLID BACK KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WRC UTILITY WP-4V4E KILN DRIED	SFP Plant - Standard Inventory
1 X 8 DOUGLAS FIR STD & BTR ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 8 HEMLOCK #3 ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 8 HEMLOCK UTILITY ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 8 HEM-FIR RIP ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 8 HEM-FIR STD & BTR ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 12 WRC STK ROUGH KILN DRIED	SFP Plant - Standard Inventory
31MM X 125MM LARCH ECONOMY ROUGH KD/HT	SFP Plant - Standard Inventory
31MM X 125MM LARCH LOW GRADE ROUGH KD/HT	SFP Plant - Standard Inventory
1.25 X 3 WRC MILLRUN UTILITY ROUGH GREEN	SFP Plant - Standard Inventory
1-1/4 X 2 WRC SHOP ROUGH GREEN	SFP Plant - Standard Inventory
1-1/4 X 6 WRC SHOP S1S2E GREEN	SFP Plant - Standard Inventory
2 X 3/W HEM-FIR TRIM BLOCK ROUGH GREEN	SFP Plant - Standard Inventory
2 X 2 HEMLOCK STANDARD & BTR ROUGH GREEN	SFP Plant - Standard Inventory
2 X 2 WRC UTILITY	SFP Plant - Standard Inventory
2 X 4 DOUGLAS FIR #2 & BTR S4S KD/HT	SFP Plant - Standard Inventory
2 X 4 DOUGLAS FIR STD & BTR ROUGH GREEN	SFP Plant - Standard Inventory
2 X 4 DOUGLAS FIR STD & BTR ROUGH GREEN STCKD	SFP Plant - Standard Inventory
2 X 4 DOUGLAS FIR TRIM BLOCK ROUGH KILN DRIED	SFP Plant - Standard Inventory

**San Group**  
**Remaining Inventory**

<b>Item Description</b>	<b>Location / Type</b>
2 X 4 DOUGLAS FIR TRIM BLOCK S4S KD/HT	SFP Plant - Standard Inventory
2 X 4 DOUGLAS FIR UTILITY & BTR ROUGH GREEN	SFP Plant - Standard Inventory
2 X 4 DOUGLAS FIR UTILITY & BTR ROUGH GREEN STCKD	SFP Plant - Standard Inventory
2 X 4 HEM-FIR #3 & BTR S4S KD/HT	SFP Plant - Standard Inventory
2 X 4 HEM-FIR TRIM BLOCK ROUGH GREEN	SFP Plant - Standard Inventory
2 X 4 HEM-FIR TRIM BLOCK ROUGH KILN DRIED	SFP Plant - Standard Inventory
2 X 4 WRC STD & BTR ROUGH GREEN	SFP Plant - Standard Inventory
2 X 4 WRC STD & BTR ROUGH KILN DRIED	SFP Plant - Standard Inventory
2 X 4 YELLOW CEDAR STD & BTR ROUGH GREEN STCKD	SFP Plant - Standard Inventory
2 X 6 DOUGLAS FIR #3 & BTR S4S KD/HT	SFP Plant - Standard Inventory
2 X 6 DOUGLAS FIR #3 & BTR WP-4V2E/S2S KILN DRIED	SFP Plant - Standard Inventory
2 X 6 DOUGLAS FIR TRIM BLOCK ROUGH KILN DRIED	SFP Plant - Standard Inventory
2 X 6 DOUGLAS FIR TRIM BLOCK ROUGH KD/HT	SFP Plant - Standard Inventory
2 X 6 DOUGLAS FIR UTILITY & BTR ROUGH GREEN	SFP Plant - Standard Inventory
2 X 6 DOUGLAS FIR UTILITY & BTR ROUGH GREEN STCKD	SFP Plant - Standard Inventory
2 X 6 HEMLOCK STD & BTR ROUGH GREEN STCKD	SFP Plant - Standard Inventory
2 X 6 HEM-FIR #3 & BTR S4S KILN DRIED	SFP Plant - Standard Inventory
2 X 6 HEM-FIR TRIM BLOCK ROUGH KILN DRIED	SFP Plant - Standard Inventory
2 X 6 HEM-FIR TRIM BLOCK S4S KILN DRIED	SFP Plant - Standard Inventory
2 X 6 WHITE WOOD TRIM BLOCK ROUGH KILN DRIED	SFP Plant - Standard Inventory
2 X 8 DOUGLAS FIR #3 & BTR SHIPLAP KILN DRIED	SFP Plant - Standard Inventory
2 X 8 DOUGLAS FIR STD & BTR ROUGH GREEN	SFP Plant - Standard Inventory
2 X 8 DOUGLAS FIR UTILITY & BTR ROUGH GREEN	SFP Plant - Standard Inventory
2 X 8 DOUGLAS FIR UTILITY & BTR ROUGH GREEN STCKD	SFP Plant - Standard Inventory
2 X 8 HEMLOCK STD & BTR ROUGH GREEN STCKD	SFP Plant - Standard Inventory
2 X 8 HEM-FIR TRIM BLOCK ROUGH KILN DRIED	SFP Plant - Standard Inventory
2 X 8 WRC #3 & BTR ROUGH GREEN	SFP Plant - Standard Inventory
2 X 8 WRC APPEARANCE ROUGH GREEN	SFP Plant - Standard Inventory
1 X 1 WRC UTILITY S4S GREEN	SFP Plant - Standard Inventory
1 X 2 WHITE WOOD #3 & BTR S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 4 HEMLOCK STD & BTR ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 4 WHITE WOOD B-GRADE S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 4 WRC FALLDOWN S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 FIR/PINE RIP ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 6 HEM-FIR ECONOMY S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WHITE WOOD TRIM BLOCK ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 8 HEMLOCK RIP ROUGH KILN DRIED	SFP Plant - Standard Inventory
1.25 X 3 WRC MILLRUN ROUGH GREEN	SFP Plant - Standard Inventory
1-1/4 X 6 WRC STK DECKING GREEN	SFP Plant - Standard Inventory
2 X 2 WRC SHOP ROUGH GREEN	SFP Plant - Standard Inventory
2 X 6 DOUGLAS FIR TRIM BLOCK ROUGH GREEN	SFP Plant - Standard Inventory
2 X 6 HEMLOCK STD & BTR ROUGH GREEN	SFP Plant - Standard Inventory
2 X 6 HEM-FIR TRIM BLOCK ROUGH GREEN	SFP Plant - Standard Inventory
2 X 6 HEM-FIR TRIM BLOCK ROUGH KD/HT	SFP Plant - Standard Inventory
2 X 8 DOUGLAS FIR STD & BTR ROUGH GREEN STCKD	SFP Plant - Standard Inventory
2 X 8 HEM-FIR #2 & BTR S4S KD/HT	SFP Plant - Standard Inventory
6 X 6 HEM-FIR 2&BTR S4S GREEN	SFP Plant - Standard Inventory
1 X 1 WRC UTILITY S4S GREEN	SFP Plant - Standard Inventory
1 X 2 WHITE WOOD #3 & BTR S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 4 HEMLOCK STD & BTR ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 4 WHITE WOOD B-GRADE S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 4 WRC FALLDOWN S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 FIR/PINE RIP ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 6 HEM-FIR ECONOMY S4S KILN DRIED	SFP Plant - Standard Inventory
1 X 6 WHITE WOOD TRIM BLOCK ROUGH KILN DRIED	SFP Plant - Standard Inventory
1 X 8 HEMLOCK RIP ROUGH KILN DRIED	SFP Plant - Standard Inventory
1.25 X 3 WRC MILLRUN ROUGH GREEN	SFP Plant - Standard Inventory
1-1/4 X 6 WRC STK DECKING GREEN	SFP Plant - Standard Inventory
2 X 2 WRC SHOP ROUGH GREEN	SFP Plant - Standard Inventory
2 X 6 DOUGLAS FIR TRIM BLOCK ROUGH GREEN	SFP Plant - Standard Inventory
2 X 6 HEMLOCK STD & BTR ROUGH GREEN	SFP Plant - Standard Inventory
2 X 6 HEM-FIR TRIM BLOCK ROUGH GREEN	SFP Plant - Standard Inventory
2 X 6 HEM-FIR TRIM BLOCK ROUGH KD/HT	SFP Plant - Standard Inventory
2 X 8 DOUGLAS FIR STD & BTR ROUGH GREEN STCKD	SFP Plant - Standard Inventory
2 X 8 HEM-FIR #2 & BTR S4S KD/HT	SFP Plant - Standard Inventory
6 X 6 HEM-FIR 2&BTR S4S GREEN	SFP Plant - Standard Inventory